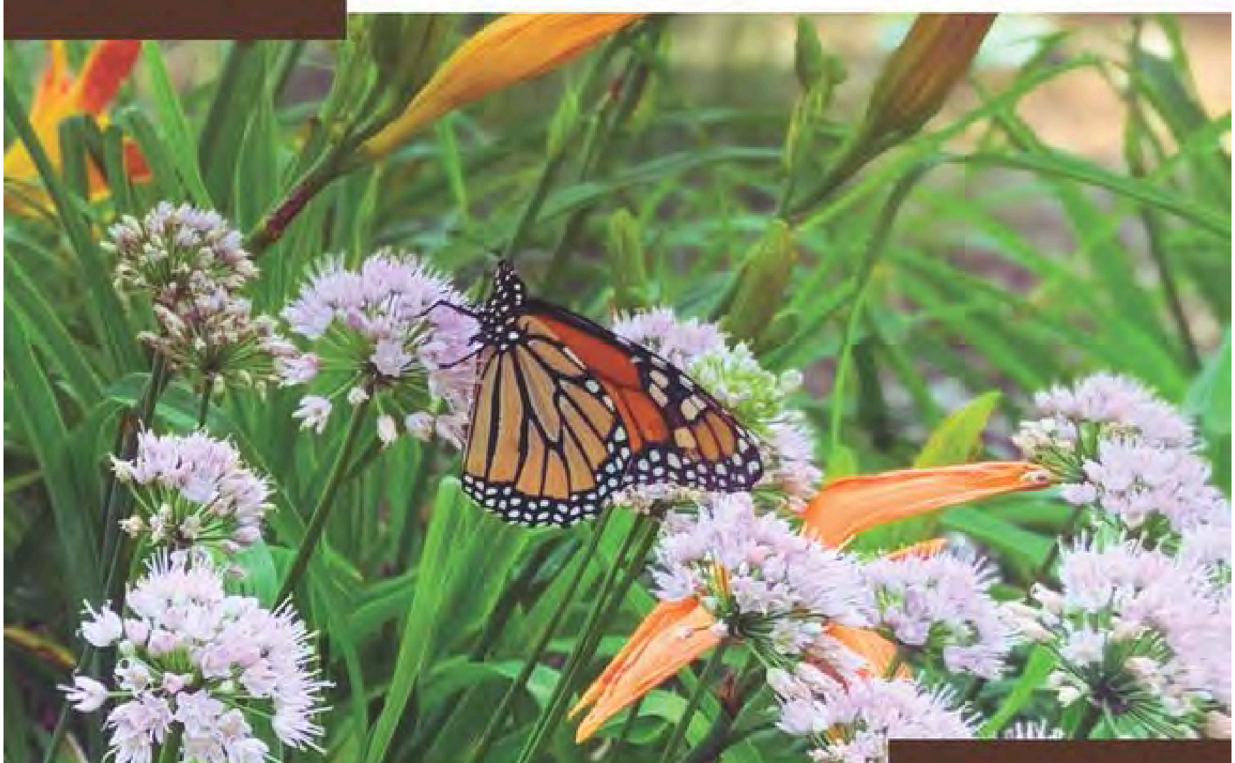
VILLAGE OF MOUNT PROSPECT 2026

ANNUAL

BUDGET



Village of Mount Prospect | **Budget Book 2026**

TABLE OF CONTENTS

Budget in Brief . . . 5
Introduction . . . 9
Reader's Guide . . . 10
Budget Ordinance . . . 12
Village Officials . . . 13
Organizational Chart . . . 14
Number of Authorized Positions . . . 15
Personal Services . . . 16
Village Profile . . . 17
Socioeconomic Profile . . . 23
Real Estate Taxes-Levies, Rates & Distribution . . . 28
Budget Message Overview . . . 30
Budget Transmittal Letter . . . 31
Budget Message . . . 39
Budget Process . . . 43
Budget Calendar . . . 47
Budget Policies-Compliance . . . 48
Strategic Plan . . . 50
Executive Overview . . . 51
Strategic Action Plan . . . 52
2025-2026 Goals . . . 55
Accomplishments . . . 56
Fund Summaries . . . 60
Total Village Budget by Fund Type . . . 61
Fund Structure and Descriptions . . . 62
Revenue and Expenditures by Fund . . . 65
General Fund . . . 69
Water and Sewer Fund . . . 74
Debt Service Fund . . . 78
Capital Project Funds . . . 82
Special Revenue Fund . . . 90
Non-Major Enterprise Fund . . . 101
Internal Service Funds . . . 106
Matrix of Department/Fund Relationship . . . 113
Fund Summaries and Changes in Equity . . . 115
Revenue Summaries . . . 117
Revenue Summary . . . 118
Revenue Analysis & Assumptions . . . 125
Revenue Line Item Detail . . . 135
Expenditures Summaries . . . 146
Expenditure Summary . . . 147
Expenditure Analysis & Assumptions . . . 149
Operating Expenditures . . . 155

Departmental Summaries . . . 156
Public Representation . . . 157
Public Representation Line Item Detail . . . 160
Village Administration . . . 163
Village Administration Line Item Detail . . . 170
Finance Department . . . 178
Finance Department Line Item Detail . . . 183
Community Development . . . 187
Community Development Line Item Detail . . . 193
Human Services Department . . . 200
Human Services Department Line Item Detail . . . 206
Police Department . . . 212
Police Department Line Item Detail . . . 218
Fire Department . . . 226
Fire Department Line Item Detail . . . 232
Public Works Department . . . 239
Public Works Department Line Item Detail . . . 246
Non Operating Expenditures . . . 271
Special Revenue Funds - Business District . . . 272
Business District Line Item Detail . . . 273
Special Revenue Funds - Prospect and Main TIF District Fund . . . 274
Prospect and Main TIF District Fund Line Item Detail . . . 275
Special Revenue Funds - South Mount Prospect TIF Fund . . . 276
South Mount Prospect TIF Fund Line Item Detail . . . 277
Internal Service Fund - Vehicle Maintenance . . . 278
Vehicle Maintenance Line Item Detail . . . 279
Internal Service Fund - Risk Management . . . 282
Risk Management Line Item Detail . . . 283
Interfund Transfers . . . 285
Interfund Transfers Line Item Detail . . . 286
Community Investment Program . . . 287
Community Investment Program Line Item Detail . . . 292
Debt Services . . . 295
Debt Services Line Item Detail . . . 296
Capital Improvement Plan . . . 299
Overview Narrative . . . 300
CIP Summaries . . . 304
One Year Plan . . . 312
Multi-Year Plan . . . 314
CIP Computer Replacement Allocation . . . 316
Other Capital Fund Expenditures-Vehicle Replacement . . . 317
Impact of Capital Expenditures on the Operating Budget . . . 320
Debt Summary . . . 323
Government Wide Debt Overview . . . 324
Debt by Type Overview . . . 327
Other Financial Information . . . 332
Five Year Forecast . . . 333
General Fund . . . 335
Debt Service Fund . . . 336

Water and Sewer Fund . . . 337
Capital Project Funds . . . 338
Special Revenue Funds . . . 339
Internal Service Funds . . . 340
Appendix . . . 341
Financial Policies . . . 342
Glossary . . . 352

Village at Glance

The Village of Mount Prospect was incorporated in 1917 and operates under the Board/Manager form of government. It is a home rule community as defined by the Illinois Constitution. Mount Prospect is located approximately 23 miles northwest of downtown Chicago in Cook County with a land area of 10.8 square miles.

The Village grew slowly from 1917 to 1950 with the 1950 population totaling 4,009. By 1960, the Village's population had increased to 18,905, then almost doubling to 34,995 at the 1970 Census and leveling off at 53,168 at the 1990 Census. The 2020 Census figure is 56,852. The Village's most notable characteristics are its residential streets, which are shaded by approximately 25,000 parkway trees, outstanding schools and parks, Randhurst Village, a lifestyle center, and Kensington Center for Business, which consists of 300 acres of quality industrial and office buildings in a spacious park-like environment.

The first Village ***Strategic Plan*** was completed in early 2015. This strategic plan provided the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. The first implementation guide was developed in October 2016 and the guide provides the objectives, short-term challenges and opportunities, and action items to be taken for accomplishing the goals of the Village. Action items were prioritized as top or high priority by the Village Board and fall into three categories; Policy Agenda, Management in Progress, and Major Projects. The implementation guide is updated annually, reflecting work completed and changing priorities.

Our Vision 2040

Our Vision 2040 contains the value-based principles that describe the preferred future in 15 years. Simply stated, the Village's vision is as follows:

The Village of Mount Prospect represents the **best of suburban communities – thriving, proud, diverse and connected – having a rich heritage, strong values and a timeless yet contemporary atmosphere**.

Mission Statement/Purpose

The expression of purpose answers the questions "what?" and "why?", and is that for which all actions, commitments and resources are in service. It is a clear, concise expression of the Village's fundamental reason for being.

The mission of the Village of Mount Prospect is to advance our community's collective quality of life and potential through adaptive leadership and leading-edge service delivery.

Budget Process

Public officials generally recognize that the preparation and adoption of the annual budget is one of the most important duties with which they are charged. However, the adoption of the budget is not an end in itself, but is just one step in an ongoing process. The process encompasses an extended period of planning, review, and priority setting. When the budget is adopted, it then becomes the fiscal plan, which spells out how services will be provided and community improvements will be achieved. After the budget is adopted, it also becomes a control mechanism by which to measure the resources expended to meet the approved objectives and to measure the adequacy of the fiscal plan. Included is an illustration of how the budget is developed and approved.

Budget Calendar

January-March Strategic Plan Development	**April** Joint Workshop – 1Q Review	**May** Community Investment Program 2026-2030 Kick-Off
June 2026 Budget Kick-Off, CIP Submittals Due, Preliminary CIP Review	**July** Departmental Budgets and Revenue Estimates Completed, Preliminary Budget Reviews	**August** Departmental Budget Reviews, Joint Workshop-Mid-Year Completed Proposed Budget
September Deliver Proposed Budget, Release of Proposed Budget Document to Public	**October** Finance Commission Review, Joint Workshop-Budget Review	**November/December** Public Hearings, Approval of Budget/Levy Ordinances Budget Available for Distribution

2026 Budget Highlights

Budget 2026 – Balance Budget. Total Revenues $187.6 million, Total Expenditures - $192.4 Million, Planned use of previously earned revenues - $4.8 million

Pension abatements $2.9 million, debt service levy abatements $3.1 million. Pension costs are going up by $581,275. The Village is funding the actuarial amount to achieve 100% funding by 2040.

0.00 % Increase in the property tax levy. The levy is same as 2024 Payable in 2025. Despite of upward pressure, the Village is holding the line on property taxes. The levy is the lowest in last 11 years.

Heavier than usual CIP due to grant-funded projects - $51.1 million

Grocery Tax – not a new tax – previously taxed as a sales tax, now covered under Grocery Tax- $925,000 – to be used for pension abatements

Three new firefighters/paramedics in the budget – opportunity to reduce overtime, more room for training, sick-time/vacation coverage. Two new patrol officers added to reinstate traffic unit.

Employee Health Insurance Costs are increasing by 7.1 percent. Industry five-year trend is around 7.3% ; the Village trend is 5.2%.

Reduction in transfers from the General Fund. The 2025 Budget was $12.7 million – and the 2026 Budget will be $7.7 million.

2026 General Fund Budget

The 2026 budget for the General Fund expenditures totals $86.3 million, a decrease of $4.4 million or 4.47 percent from the amended 2025 budget. The 2026 revenue budget for the General Fund totals $86.3 million, an increase of $2.7 million or 3.25 percent over the amended 2025 budget. The General Fund budget is a balanced budget whereby the total revenues and expenditures are aligned.

- The 2026 General Fund budget includes property tax revenues totaling $17.7 million, a marginal decrease from the amended 2025 budget. The budget includes $44.0 million in intergovernmental revenues, an increase of 3.25 percent over the amended 2025 budget. Other taxes are estimated to generate $14.3 million, an increase of 4.89 percent over the amended 2025 budget. Investment income of $1.7 million is estimated for the year 2026, while charges for services, including ambulance billing fees, are budgeted at $4.1 million.
- The 2026 General Fund budget includes $7.7 million in inter-fund transfers. These transfers will allow the Village to fund various pension and debt service abatements, as well as fund critical infrastructure projects.
- The General Fund expenditures include $58.5 million in personnel costs, an increase of $2.6 million or 4.76 percent over the amended 2025 budget. The cost of living adjustments and increased pension costs are the main reasons for an increase in personnel costs. Contractual services reflect a 1.70 percent increase from the amended 2025 budget and total $16.5 million.

The General Fund reserves at the end of 2025 and 2026 are estimated to be $44.8 million, which represents 51 percent of the 2026 General Fund budget.

2025 Property Tax Levy

There will be no increase in the 2025 **Property Tax Levy** (payable in 2026) when compared to the final 2024 levy payable in 2025. The total levy for all corporate and municipal purposes is $18,235,179. The levy is allocated towards public safety (police and fire protection), debt service and public safety pensions.

Where Property Taxes Go (2024 levy)…

- Education accounts for the largest share at 69.0%.
- Culture and Recreation component includes MP Library and MP Park District.
- ***Village share is estimated to be 9.6% of the total tax bill.***

INTRODUCTION

Reader's Guide

THE BUDGET DOCUMENT

The Budget document for 2026 has been organized in such a way as to provide varying levels of detail to satisfy the information needs of Village residents, elected officials, advisory commission members, village administrators, and other persons interested in the fiscal plan of the Village. The Finance Department has taken an initiative to produce an interactive digital budget book for 2026. The budget book is hosted by a cloud software provider called ClearGov.com and offers a way of accessing the budget book, which also meets Government Finance Officers Association (GFOA) standards. The Budget contains a Table of Contents, which itemizes the general categories of information that are included in the nine sections identified at the top of the budget book or as tabs in the printed budget book. In total, the Budget document contains nine main sections including an Introduction, Budget Message, Strategic Plan, Fund Summaries, Revenue Summaries, Expenditure Summaries, Capital Improvements, Debt Summary and Other Financial Information, which was known as an Appendix. If you are viewing this document as a pdf or printed version, you will notice a tenth section called the appendix that includes our glossary. Each section may be reviewed independently, or certain sections may be used to expand upon the information found in the Fund Summaries sections.

An overview or a general picture of the Village's plans for the coming year is in the Introduction, Budget Message and Strategic Plan sections. A comprehensive picture, along with appropriate summary and supplemental information, is in the Expenditure Summaries section. Terminology that may not be clear to the reader, financial policies, and five-year forecasts are all located in the Other Financial Information tab.

A description of the information found in the nine sections follows:

Introduction

The Introduction contains a ***Reader's Guide*** to help the reader navigate the document. Also included are the List of Village Officials, Village Organization Chart, Authorized Positions, Personal Services tables, Village Profile and Socioeconomic Profile. Supplemental information regarding property taxes is also included. The Village Profile, Organization Chart, Authorized Positions and Personal Services table give the reader a sense of the environment where the Village services are conducted.

Budget Message

Included in this section is the Village Manager's message that communicates the Village's fiscal plan for the upcoming year. It describes some of the considerations in developing the budget as well as the framework for setting goals for the coming year. The Budget Message sets the tone for how the Village services and public improvements will be accomplished in the new fiscal year. This section also describes the Budget Process and includes the Budget Calendar for the fiscal year 2026, and Budget Policy – Compliance. The Budget Policy Compliance provides the status of the Village's compliance with the policies described in the Other Financial Information.

Strategic Plan

The Strategic Plan provides the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. A strategic planning model is used to develop action items for the upcoming year. The action items address one of five goals identified by the elected officials as to where to focus efforts of the organization. The plan is updated annually, reflecting work completed and changing priorities. Information in this section includes a listing of accomplishments for 2024-2025 along with goals for 2026.

Fund Summaries

Fund Summaries provide an overview of the financial plan for the coming year through graphics and schedules presented in this section. It begins with a pie chart and summary information for the Village's total revenues and expenditures budgeted for the year 2026, followed by the fund structure and descriptions. It also provides revenues and expenditures by fund in graphics and in tabular format. Then, it reflects revenues, expenditure and fund balance analysis with a summary explanation for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (Combined), Non-major Enterprise Funds (Combined) and Internal Service Funds (Combined). For the General Fund, Debt Service Fund and Water and Sewer Fund, the section includes an analysis of fund balance with charts and figures. The overall section becomes more coherent with the use of charts and tables.

Revenue Summaries

This section begins with a chart and tabular data reflecting the overall revenue budget for 2026. Further, the section provides revenue analysis and assumptions involved while preparing the budget in detail. The section ends with line item revenue details and general ledger account numbers, which provide necessary details by fund.

Expenditure Summaries

This section begins with a chart and tabular data showing the overall expenditure budget for 2026. Further, the section provides expenditure analysis and assumptions involved while preparing the budget in detail. The section is further divided into two subsections: operating expenditures and non-operating expenditures. Under the operating expenditures, summary information is provided for all departments in this section. Information presented includes a statement of activities, division organization chart, budgeted positions and amounts, accomplishments for 2024-2025, performance measures, and departmental goals for 2026. The section also provides departmental expenses by division and account classifications.

Non-Operating Expenditure includes various sections for the Business District Fund, Prospect & Main TIF Fund, Vehicle Maintenance Fund, Risk Management Fund, Internal Transfers, Community Investment Program and Debt Services. Each of these sections contains relevant analysis and tabular data reflecting historical data, as well as 2026 budget information with a forecast for 2027.

Capital Improvements

This section provides details about the Community Investment Program (CIP). It provides a comprehensive listing and description of the capital needs of the Village for the next five years. The CIP 2026-2030 includes a detailed analysis of Source of Funds, CIP Summaries by program, by category, and by funding sources. This section further provides a detailed listing of projects for the one-year plan (2026) and five-year plan (2026-2030) with a few ancillary reports pertaining to this section. If you are viewing the digital budget book, you may click on any of the project requests, and it will bring you to the detailed information pages of that capital request.

Debt Summary

This section contains the provisions for current debt obligations of the Village. It includes charts reflecting outstanding debt and annual debt service by the category of debt. Also included in this section is a summary of annual debt service requirements, an overview of the annual principal requirements for all outstanding issues, and individual amortization schedules for each of the outstanding bonds of the Village.

Other Financial Information

Included in this section is the five-year forecast for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (combined), Non-major Enterprise Funds (combined) and Internal Service Funds (combined). The section also includes Financial Policies that guide fiscal decisions and a List of Acronyms and Glossary of Terminology. If you are viewing this in pdf or printed format, the glossary can be found in the appendix.

Budget Ordinance

AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE VILLAGE OF MOUNT PROSPECT FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026 IN LIEU OF PASSAGE OF AN APPROPRIATION ORDINANCE

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect in accordance with State Statutes, have provided for the preparation and adoption of an Annual Budget in lieu of passage of an Appropriation Ordinance; and

WHEREAS, the proposed Annual Budget for the Village of Mount Prospect for the fiscal year beginning January 1, 2026 and ending December 31, 2026, as prepared by the Budget Officer for the Village and submitted to the President and Board of Trustees, was placed on file in the Office of the Village Clerk on September 30, 2025, for public inspection, as provided by Statute; and

WHEREAS, pursuant to notice duly published on October 8, 2025, a public hearing was held by the President and Board of Trustees on said tentative annual budget on November 18, 2025, as provided by Statute; and

WHEREAS, following said public hearing, said proposed Annual Budget was reviewed by the President and Board of Trustees and a copy of said proposed Annual Budget is attached hereto and hereby made a part hereof.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MOUNT PROSPECT, COOK COUNTY, ILLINOIS:

SECTION ONE: The Annual Budget for the Village of Mount Prospect for the fiscal year beginning January 1, 2026, and ending December 31, 2026, a copy of which is attached hereto and made a part hereof, is hereby approved and adopted as the Annual Budget for the Village of Mount Prospect for said fiscal year.

SECTION TWO: Within thirty (30) days following the adoption of this Ordinance there shall be filed with the County Clerk of Cook County a copy thereof duly certified by the Village Clerk and Estimate of Revenues by source anticipated to be received by the Village in the fiscal year beginning January 1, 2026, and ending December 31, 2026, duly certified by the Chief Fiscal Officer.

SECTION THREE: This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.

AYES: Dante, DiPrima, Gens, Grossi, Saccotelli, Matuszak

NAYS: None

ABSENT: None

ABSTAIN: None

PASSED AND APPROVED this 18th day of November 2025.

Paul Wm. Hoefert, Mayor

ATTEST:

Karen Agoranos, Village Clerk

VILLAGE OF MOUNT PROSPECT CORPORATE SEAL ILLINOIS 1917

Village Officials

Mayor

Paul Wm. Hoefert

Trustees

Vincent J. Dante

Elizabeth DiPrima

Terri Gens

William A. Grossi

John J. Matuszak

Colleen E. Saccotelli

Administration

Michael J. Cassady, Village Manager

Alexander D. Bertolucci , Assistant Village Manager

Karen Agoranos, Village Clerk

Amit R. Thakkar, Director of Finance/Treasurer

Jason C. Shallcross, Director of Community Development

William M. Schroeder, Director of Building and Inspection Services

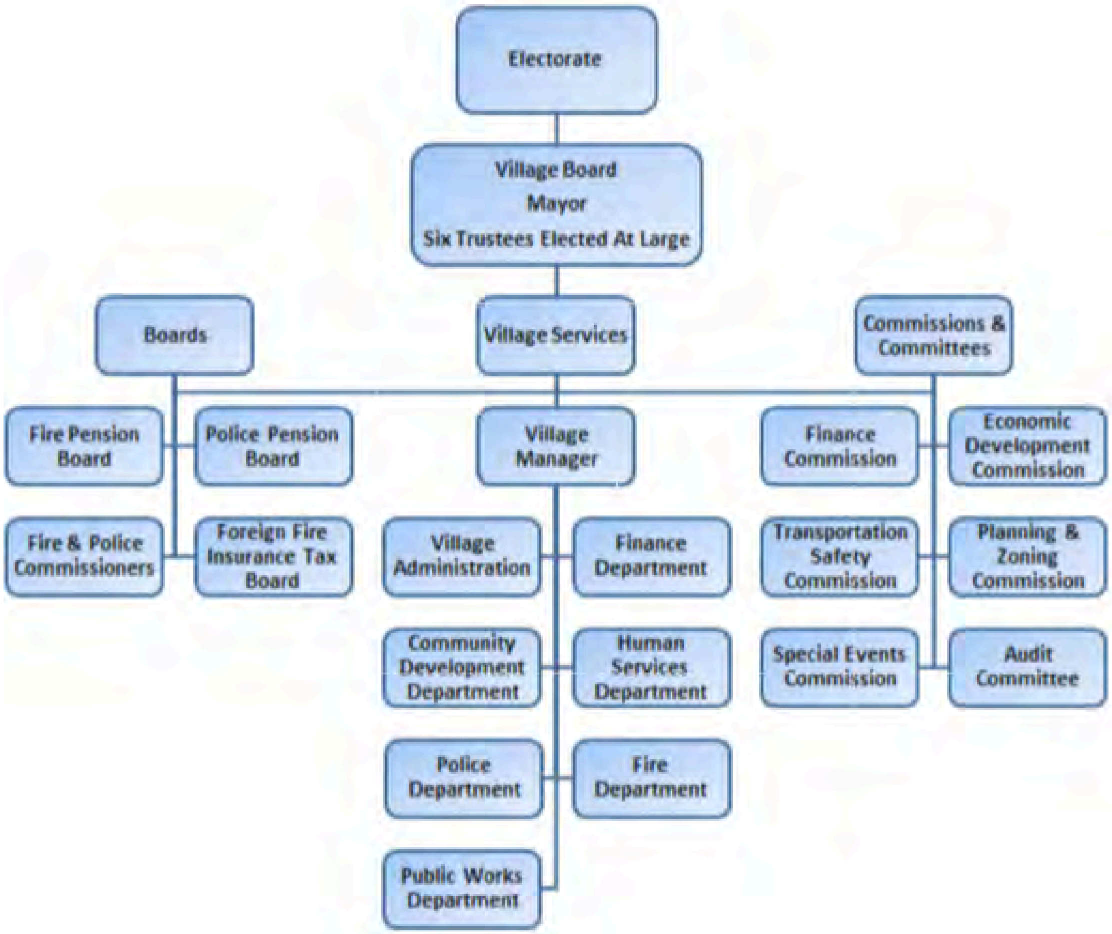
Julie K. Kane, Director of Human Services

Michael Eterno, Chief of Police

Thomas Wang, Fire Chief

Sean P. Dorsey, Director of Public Works

Organizational Chart



Number of Authorized Positions

NUMBER OF AUTHORIZED POSITIONS

	Full-Time Employees			Part-Time Employees			Seasonal Employees			Full-Time Equivalent		
	2024	2025	2026	2024	2025	2026	2024	2025	2026	2024	2025	2026
PUBLIC REPRESENTATION	0.00	0.00	0.00	7.00	7.00	**7.00**	0.00	0.00	0.00	0.70	0.70	**0.70**
VILLAGE ADMINISTRATION	15.00	15.00	**15.00**	1.00	1.00	**1.00**	2.00	2.00	**2.00**	16.00	16.00	**16.00**
FINANCE DEPARTMENT	10.00	10.00	**10.00**	5.00	5.00	**5.00**	1.00	1.00	**1.00**	13.00	13.00	**13.00**
COMMUNITY DEVELOPMENT	20.00	20.00	**20.00**	1.00	1.00	**1.00**	5.00	5.00	**5.00**	21.75	21.75	**21.75**
HUMAN SERVICES DEPARTMENT	10.00	11.00	**11.00**	2.00	1.00	**1.00**	1.00	1.00	**1.00**	11.50	12.00	**12.00**
PUBLIC SAFETY AND PROTECTION												
Police Department	109.00	110.00	**112.00**	3.00	3.00	**3.00**	0.00	0.00	**0.00**	110.50	111.50	**113.50**
Fire Department	86.00	89.00	**92.00**	1.00	1.00	**1.00**	20.00	20.00	**20.00**	87.45	90.45	**93.45**
Total Public Safety And Protection	195.00	195.00	**204.00**	4.00	4.00	**4.00**	20.00	20.00	**20.00**	197.95	201.95	**206.95**
PUBLIC WORKS DEPARTMENT	67.00	66.00	**67.00**	5.00	4.00	**2.00**	31.00	31.00	**30.00**	72.55	72.05	**71.85**
VILLAGE TOTALS	317.00	321.00	**327.00**	25.00	23.00	**21.00**	60.00	60.00	**59.00**	333.45	337.45	**342.25**

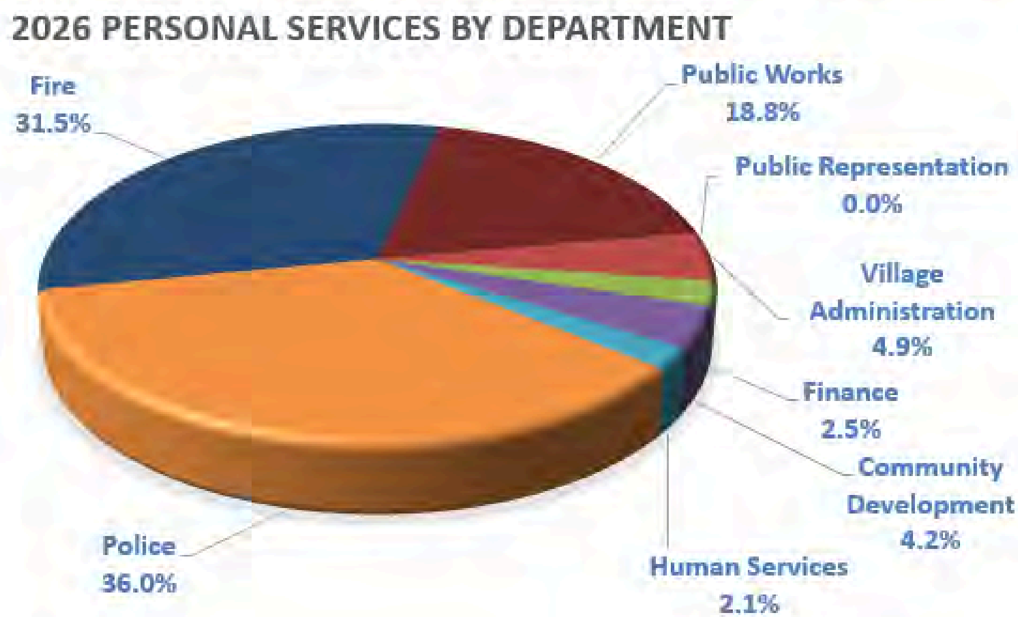
The change in the Village's number of authorized positions is comprised of several components:

- Police added two new Full Time Police Officers
- Fire added three new Full Time Firefighters/Paramedics
- Public Works eliminated Part Time Maintenance Worker, Part Time Draftsman and Seasonal Vehicle Maintenance Worker
- Public Works added Full Time Engineering Technician

Personal Services

The following table summarizes personal services by department and includes actual amounts for 2023 and 2024; budgeted and estimated amounts for 2025; budget amounts for 2026; and forecast amounts for 2027. The graph presents the 2026 Budget by department. Personal services includes salaries and wages as well as employee benefits.

	2023 Actual	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	% Change 25 to 26
Public Representation	26,929	26,912	26,923	26,923	26,923	26,923	0.0%
Village Administration	2,702,890	2,827,529	3,139,002	3,125,000	3,326,897	3,388,076	6.0%
Finance	1,381,118	1,405,249	1,547,579	1,509,217	1,665,446	1,706,505	7.6%
Community Development	2,484,200	2,686,372	2,693,720	2,702,395	2,856,688	3,033,600	6.0%
Human Services	1,126,591	1,233,776	1,339,776	1,346,732	1,410,958	1,050,539	5.3%
Police	20,014,900	21,883,775	23,081,093	23,345,869	24,392,772	25,590,710	5.7%
Fire	17,828,562	19,466,319	20,014,547	20,062,844	21,337,354	21,438,736	6.6%
Public Works	10,146,906	10,386,531	12,118,488	12,137,961	12,708,518	13,394,176	4.9%
PERSONAL SERVICES TOTAL	**55,712,096**	**59,916,463**	**63,961,128**	**64,256,941**	**67,725,556**	**69,629,265**	**5.9%**



Village Profile

Mount Prospect is located just 23 miles northwest of downtown Chicago in Cook County with a land area of approximately 11 square miles. The Village is minutes away from O'Hare International and Chicago Executive airports, offering the business community the right location for success. A full range of outstanding business locations include the appealing Kensington Business Park, the Randhurst Village shopping center, a revitalized mixed-use downtown, and convenient light industrial properties located near Interstate 90. Mount Prospect boasts over 30 shopping centers found along major corridors, including Elmhurst Road (IL Route 83), Golf Road (IL Route 58), and Rand Road (US Route 12). Convenient access to a variety of transportation options is available, including nearby access to Interstate 90, two train stations on the Metra passenger rail line, and several PACE bus routes.

Incorporated in 1917, Mount Prospect operates under the Board/Manager form of government. It is a home-rule community as defined by the Illinois Constitution. The Mayor and six Village Trustees are elected at large for staggered terms of four years each. Three Trustees are elected in each odd-numbered year. The Mayor (Village President) was elected in 2025. The next mayoral election will be in 2029. The Village Board meets for regular business meetings on the first and third Tuesday of each month and as a Committee of the Whole for preliminary discussion and consensus-generating discussions on the second and fourth Tuesdays of each month. Members of the Village Board also participate in Coffee with Council, an informal meeting held on the second Saturday morning of each month for the purpose of allowing citizens to voice their opinions in a less structured atmosphere. The Village grew slowly from 1917 to 1950, with the 1950 population totaling 4,009. By 1960, the Village's population had increased to 18,905, then almost doubling to 34,995 at the 1970 Census and leveling off at 53,168 at the 1990 Census. The 2020 Census figure is 56,852. The Village's most notable characteristics are its residential streets, which are shaded by approximately 25,000 parkway trees, outstanding schools and parks, Randhurst Village, a lifestyle center, and Kensington Center for Business, which consists of 300 acres of quality industrial and office buildings in a spacious park-like environment.

VILLAGE PROFILE — Mount Prospect Public Library *

The Mount Prospect Public Library offers two locations, Downtown and South Branch. The downtown location is approximately 101,000 square feet in size and has two public meeting rooms, 11 study/small group meeting rooms, youth program room and a computer laboratory. Currently, more than 61,000 patrons are registered cardholders. The collection has approximately over 1.5 million items on file, with an annual circulation figure exceeding one million, the highest since 2015. The library offers books, online research catalogs, and more. A staff of 171 full and part-time employees works at the library.

** Source: Mount Prospect Public Library*

Village Profile — School Districts & Facilities

Rated the "best place to raise kids" (Business Week 2009), Mount Prospect's six elementary school districts and one high school district consistently rank high in comparative analysis.

School Districts & Facilities:

- Mount Prospect Public School District 57
- Community Consolidated School District 59
- River Trails School District 26
- Community Consolidated School District 21
- Prospect Heights School District 23
- Arlington Heights School District 25
- Township High School District 214

Higher education facilities are available at Community College District No. 512 (Harper Community College). In addition, there are numerous institutions of higher education accessible throughout the Chicago Metropolitan Area.

Village Profile — Recreation & Parks **

Mount Prospect boasts 450 acres of parks and recreation facilities for residents to enjoy year-round health and fitness activities. There are over 60,000 acres of Cook County Forest Preserves nearby for nature lovers. Recreational highlights include:

- Public Golf Courses: 2
- Public Tennis Courts: 34
- Health Clubs: 3
- Public Swimming Pools: 3
- Country Club: Old Orchard
- Public Access to Lake/River: Yes (Des Plaines River)

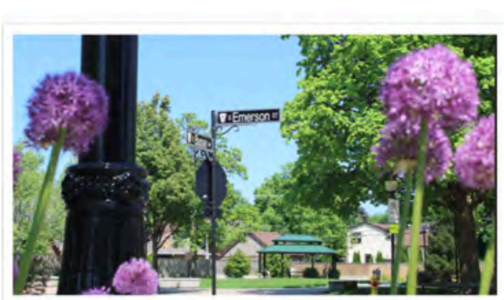
Together, these amenities create a vibrant environment for wellness, community and connection with nature.

Mount Prospect Park District**
The Mount Prospect Park District maintains 32 park sites and recreational facilities, including Meadows Aquatic Center, Big Surf Wave Pool, Mount Prospect Golf Club, and RecPlex Fitness Center.

River Trails ***
The River Trails Park District maintains 9 park sites, including Weiss Community Center, Burning Bush Community Center, and the Woodland Trails Pool.

***Source: Mount Prospect Park District*

****Source: River Trails*



VILLAGE PROFILE - VILLAGE FACILITIES AND SERVICES

Number of Full-Time Employees in 2025	321
Number of Part-Time Employees in 2025	23
Miles of Streets & Roads	167
Number of Permits Issued in 2024	2,263
Value of Construction in 2024	$ 143,968,979
Municipal Water Utility	
Average Daily Gallons Billed	3,011,581
Miles of Water Mains	160
Elections	
Number of Registered Voters	36,249
Percentage of Registered Voters*	20.17%
Fire Protection	
Number of Firefighters	84
Number of Stations	4
Number of Fire Hydrants	2,246
I.S.O. Rating	Class 2
Police Protection	
Number of Police Officers	89
Number of Police Stations	1

**Voting in Last Municipal Election*

VILLAGE PROFILE - Major Taxpayers and Employers Information

Major Employers *	Number of Employees
CVS Caremark	723
Robert Bosch Tool Corporation	650
Village of Mount Prospect	335
Mount Prospect School District 57	323
Mizkan America	319

Largest Taxpayers *	EAV
CRP 3 West Central LLC	$ 23,709,382
LBX Mount Prospect LLC	19,099,248
DLC Management Corp	15,365,626
Maple Street Lofts	14,122,998
Home Properties Colony	11,406,531
Menard - Properties	11,137,407
Golf Plaza II	10,751,677
Mt Prospect Greens LLC	10,086,498
Costco	9,123,327
Walgreens	8,516,043

* Source: 2024 VOMP CAFR

VILLAGE PROFILE - Industry and Employment Information

Employed Persons by Occupational Category

Occupational Category	***Number***	***Per of T***
Management, Professional and Related Occupations	13,618	46
Sales and Office Occupations	5,850	19
Service Occupations	3,955	13
Production, Transportation, and Material Moving Occupatior	4,133	14
Construction, Extraction and Maintenance Occupations	1,935	6
Total	**29,491**	**100**

Employed Persons by Industry

Industry	***Number***	***Per of T***
Educational, Health and Social Services	6,090	20
Manufacturing	4,041	13
Professional, Scientific, Management, Administrative and Waste Management Services	3,693	12
Finance, Insurance, Real Estate and Rental and Leasing	2,709	9
Arts, Entertainment, Recreation, Accommodation and Food Service	2,649	8
Retail Trade	2,410	8
Transportation and Warehousing, and Utilities	2,292	7
Construction	1,952	6
Other Services (Except Public Administration)	1,382	4
Wholesale Trade	970	3
Public Administration	640	2
Information	596	2
Agriculture, forestry, fishing and hunting and mining	67	0
Total	**29,491**	**100**

Demographics

Population

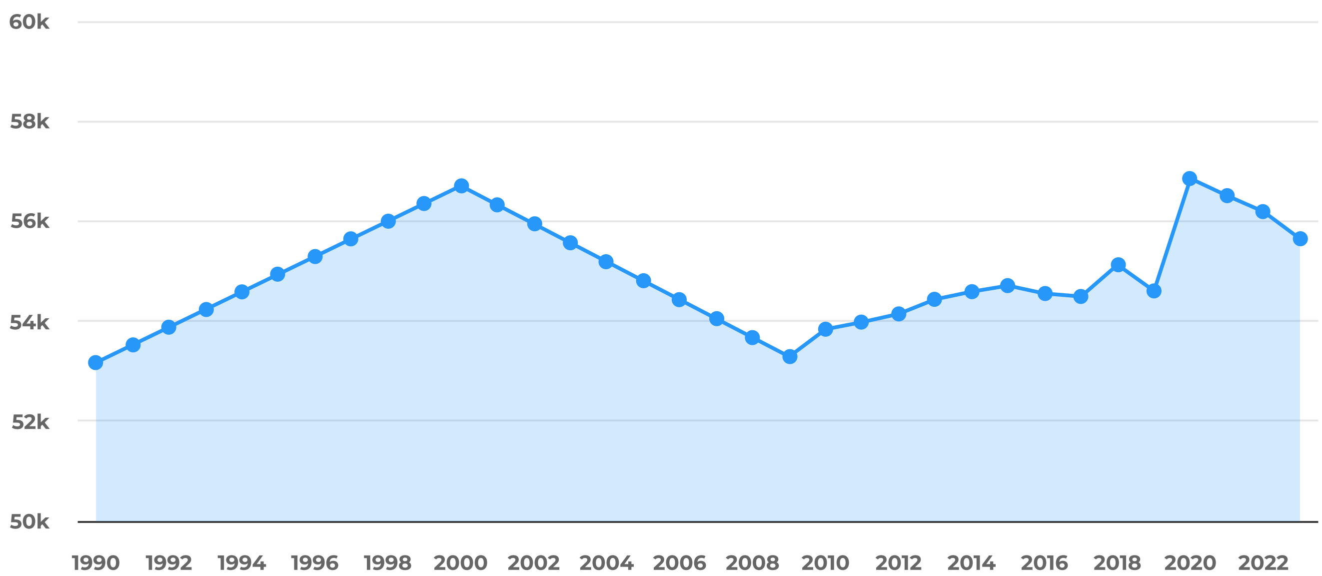
TOTAL POPULATION

55,648

-0.97%
vs. 2022

GROWTH RANK

1564 out of **2737** Municipalities in Illinois



** Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses*

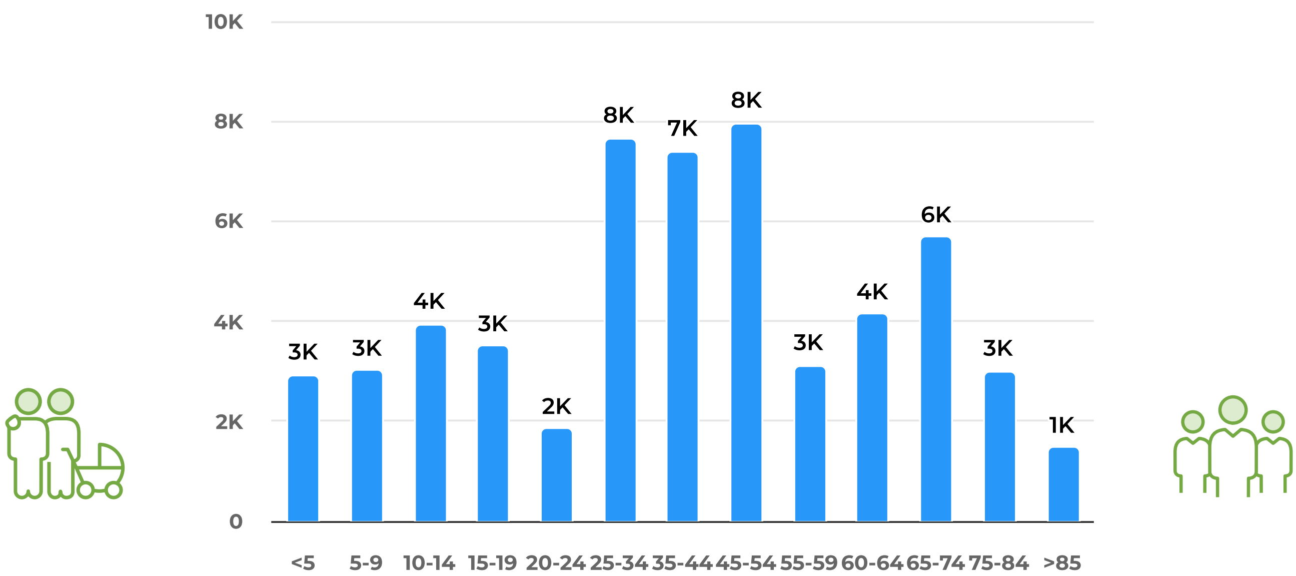
DAYTIME POPULATION

51,588

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

** Data Source: American Community Survey 5-year estimates*

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

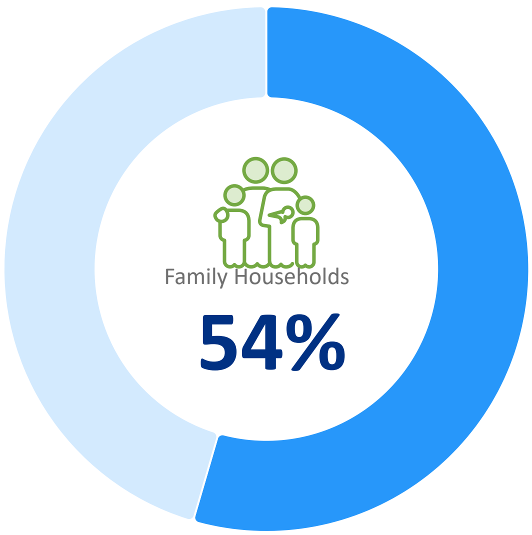
** Data Source: American Community Survey 5-year estimates*

Household

TOTAL HOUSEHOLDS

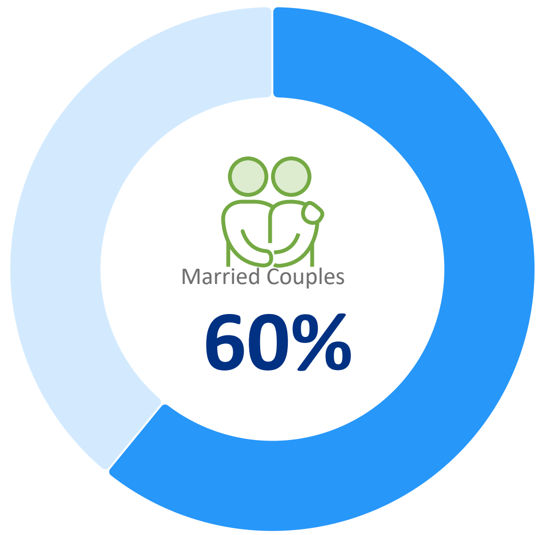
22,003

Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



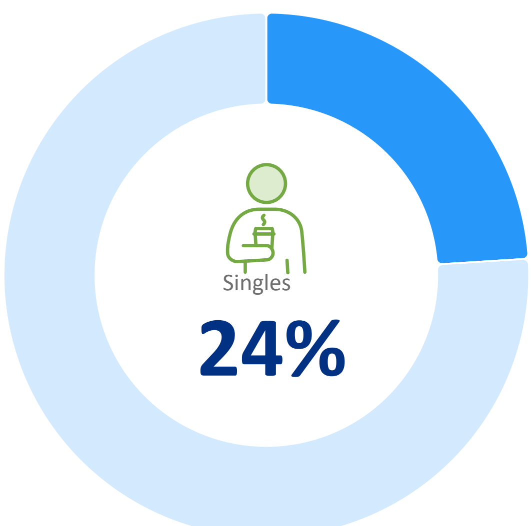
18%

higher than state average



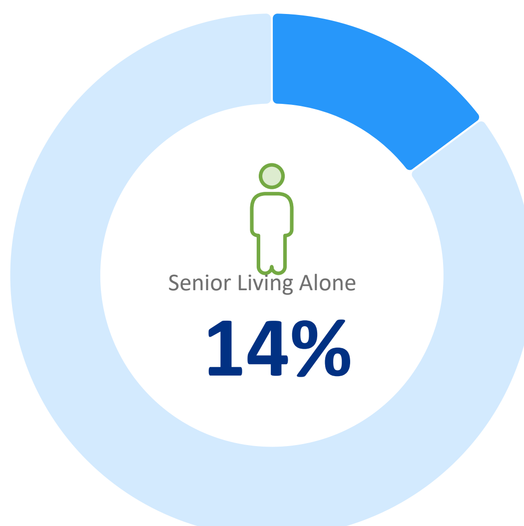
27%

higher than state average



-18%

lower than state average



-11%

lower than state average

** Data Source: American Community Survey 5-year estimates*

Economic

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.

HOUSEHOLD INCOME

Above $200,000
15%
10.87%
higher than state average

Median income
$103,911
27.18%
higher than state average

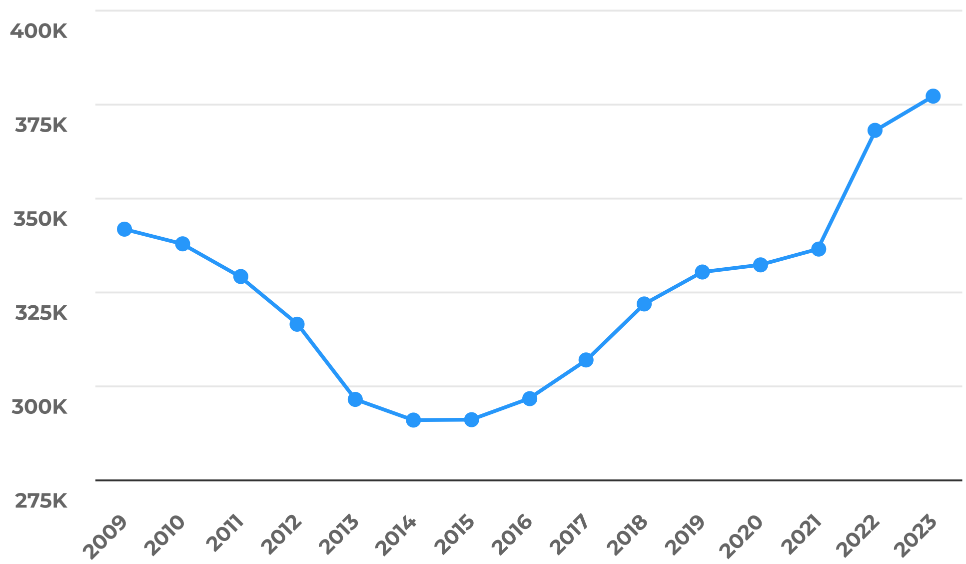
Below $25,000
11%
-28.80%
lower than state average

** Data Source: American Community Survey 5-year estimates*

Housing

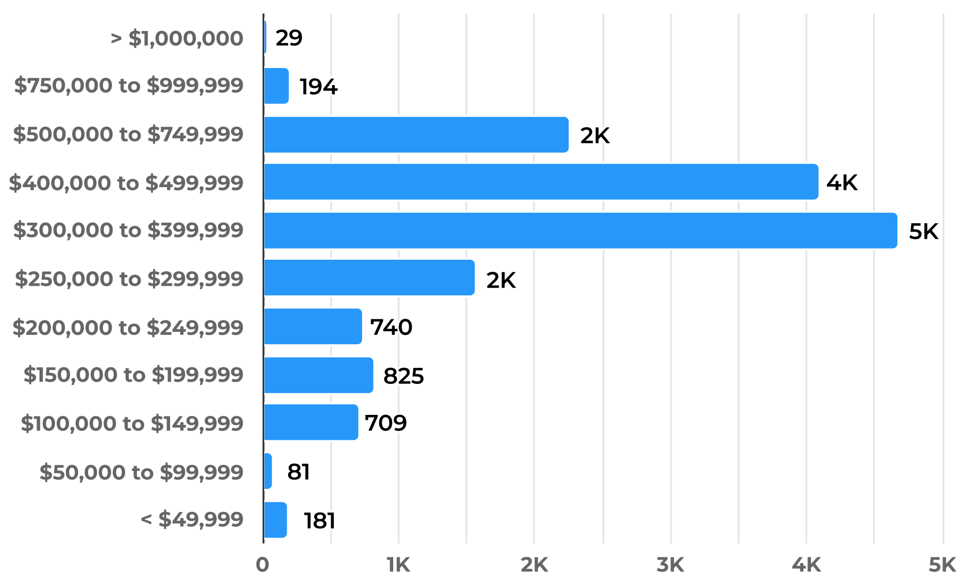
2023 MEDIAN HOME VALUE

$377,000



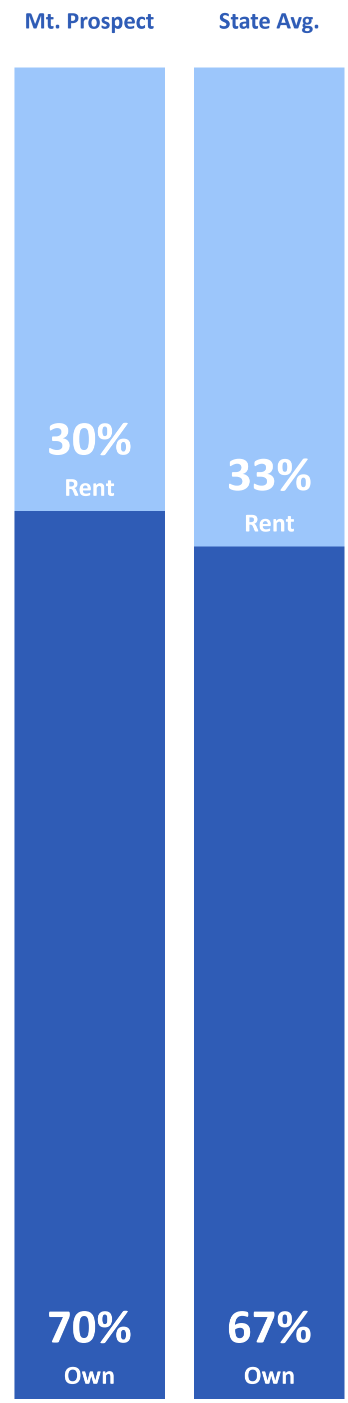
** Data Source: 2023 US Census Bureau, American Community Survey. Home value data includes all types of owner-occupied housing.*

HOME VALUE DISTRIBUTION



** Data Source: 2023 US Census Bureau, American Community Survey. Home value data includes all types of owner-occupied housing.*

HOME OWNERS VS RENTERS



** Data Source: 2023 US Census Bureau, American Community Survey. Home value data includes all types of owner-occupied housing.*

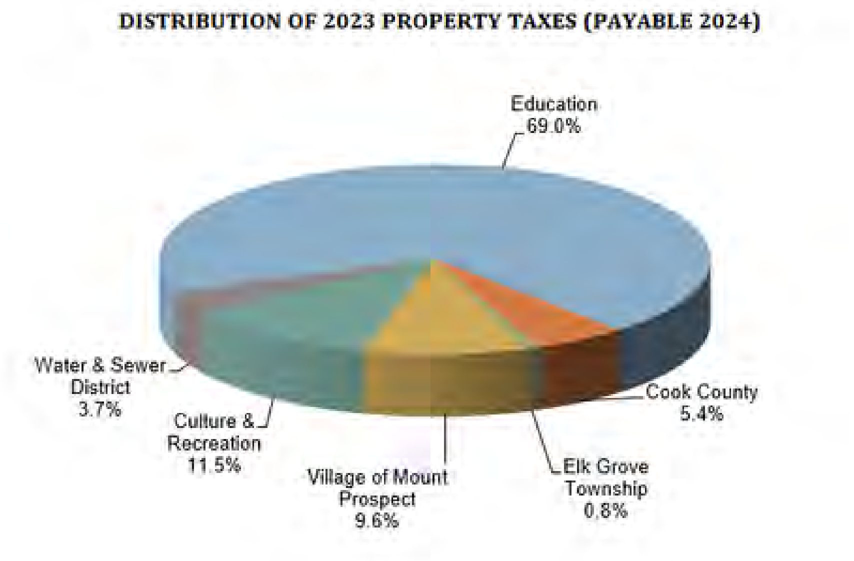
REAL ESTATE TAX LEVIES AND TAX RATE COMPARISON (1)

The purpose of this schedule is to provide a summary of real estate tax levies for the Village and Library for the three-year period 2023-2025. The levies are broken out by funding purpose. Figures shown for levy year 2023 and 2024 are actual amounts for levy, rate and EAV. Figures for the levy year 2025 are estimates as noted.

	2023 Tax Levy		2024 Tax Levy		2025 Tax Levy	
	Rate	Amount	Rate (2)	Amount	Rate (2)	Amount
Village Levies						
Police Protection	$ 0.2009	$ 4,433,430	$ 0.1989	$ 4,433,430	$ 0.2067	$ 4,699,527
Fire Protection	0.2334	5,150,565	0.1853	4,130,565	0.1854	4,215,068
G.O. Bonds	0.0571	1,259,624	0.0101	225,794	0.0099	225,794
Police Pension	0.2139	4,721,648	0.2346	5,229,483	0.2263	5,144,980
Fire Pension	0.1769	3,903,737	0.1891	4,215,907	0.1737	3,949,810
Total Village Levies	$ 0.8821	$ 19,469,004	$ 0.8180	$ 18,235,179	$ 0.8019	$ 18,235,179
Library Levies						
Operations	$ 0.5015	$ 11,070,060	$ 0.5065	$ 11,291,461	$ 0.5065	$ 11,517,290
Total Library Levies	$ 0.5015	$ 11,070,060	$ 0.5065	$ 11,291,461	$ 0.5065	$ 11,517,290
Total Village and Library Levies	$ 1.3836	$ 30,539,064	$ 1.3245	$ 29,526,640	$ 1.3084	$ 29,752,469
Equalized Assessed Valuation (EAV) (3)	$2,207,217,374		$2,229,344,352		$2,273,931,239	

(1) Tax rates per $100 Equalized Assessed Valuation.
(2) Tax rates are estimated.
(3) Changes in Equalized Assessed Valuation are based on 10-year historical trends.

Property Tax Distributions



The purpose of this graphic is to provide a summary of real estate tax distribution for all taxing districts from the 2023 levy. A total of twelve separate taxing districts show allocations from this levy. The Village has properties that reside in both Elk Grove and Wheeling Townships. This allocation reflects properties found in Elk Grove Township. As of the date of this report, the second installment and the final tax rates for the tax year 2024 are not available.

Distribution of 2023 Property Tax Rate (1)

	Tax Rate	%
Education:		
School District 57	$ 3.510	38.0%
High School District 214	$ 2.445	26.5%
Harper District 512	$ 0.413	4.5%
	$ 6.368	69.0%
Cook County:		
County Government	$ 0.341	3.7%
Cook County Forest	$ 0.075	0.8%
Other	$ 0.087	0.9%
	$ 0.503	5.4%
Elk Grove Township	$ 0.073	0.8%
Village of Mount Prospect	$ 0.883	9.6%
Culture and Recreation		
M.P. Park District	$ 0.561	6.1%
M.P. Library	$ 0.502	5.4%
	$ 1.063	11.5%
Water Reclamation	$ 0.345	3.7%
TOTAL	$ 9.235	100.0%

(1) Sample property located in the Village of Mount Prospect, Elk Grove Township, and School District #57. The tax rate is applied to each $100 equalized assessed valuation.

BUDGET MESSAGE OVERVIEW

Phone: 847/392-6000
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www.mountprospect.org

Village of Mount Prospect

50 S. Emerson Street, Mount Prospect, Illinois 60056

September 11, 2025

Honorable Mayor Paul Wm. Hoefert

Village Board of Trustees

Finance Commissioners and

Stakeholders of the Village of Mount Prospect:

It is my honor to present the 2026 Budget for the Village of Mount Prospect. This budget reflects not only a sound financial plan but also a strategic framework that builds upon the Village's strong track record of service delivery, fiscal responsibility, and innovation. Guided by the priorities of the Village Board and Leadership Team, the 2026 plan continues to advance our commitment to excellence in public safety, infrastructure, sustainability, and community engagement. As we move forward, the budget positions Mount Prospect to address emerging challenges, invest in long-term growth, and maintain the high standards of service that residents and businesses have come to expect. The Village continues to make meaningful investments in public safety, including the addition of three new firefighter/paramedics in 2026. This final phase of fire department hiring ensures that staffing levels are sufficient to maintain service excellence while also providing necessary coverage for vacation and sick time. With this increase, the Village will be able to reduce overtime costs, enhance workforce flexibility, and create greater opportunities for training and professional development, ultimately strengthening the department's ability to serve the community.

The proposed 2026 Operating Budget and Community Investments Plan totals $192.6 million, an increase of $3.4 million or 1.8 percent. The expenditure budget is unusually heavy due to a few one-time grant-funded projects, including the Melas-Meadows Bridge and Rand-Kensington-Elmhurst Road Intersection improvements. The 2026 budget forecasts revenues totaling $187.8 million, an increase of $21.8 million, or 13.1 percent, mainly attributable to federal grants for various capital projects. The major highlights of the 2026 budget are summarized as below:

Executive Summary

	• The budget proposes a zero percent property tax-levy increase which makes the current levy the lowest in the last eleven years.
	• The current budget includes grocery tax effective January 1, 2026. This is technically not a new tax. These items were previously taxed as a sales tax and now covered under the municipal grocery tax. The Village has earmarked the grocery tax for funding the public safety pensions.

	• The budget includes property tax abatements totaling $7.1 million. Of this amount, $2.9 million is allocated to public safety pensions, $3.4 million for debt service and $1.0 million for fire protection.
	• Sales tax revenue for 2026 is expected to be $39.6 million, while income tax is expected to be $9.9 million. The budget reduces Use Tax revenues by $1.0 million. Due to recent changes in the law, a few items previously taxed as use tax are now covered under sales tax. There is a corresponding increase in sales tax.
	• Water charges are proposed to increase by 7%, sewer charges by 5.75% and refuse charges by 3.5%.
	• The budget includes 3 new firefighters/paramedics, and these new positions are expected to help the Village in lowering the overtime expenses for the year. The budget also includes 2 new patrol officers, enabling the Village to reinstate a traffic unit.
	• The General Fund budget for the year 2026 is balanced. The revenues and expenses both total $86.2 million. The General Fund is providing support for various abatements and capital projects totaling $7.7 million.

The Village's state-shared sales tax revenues have grown significantly over the past three years and have become its largest revenue source. The products that generate the most sales taxes are non-elastic and are not affected by economic fluctuations. The Village is expected to collect $39.9 million in sales tax revenues, with $6.0 million allocated to two capital project funds. It is advisable to use variable revenue sources for one-time projects and capital assets. Following this principle, the Village has allocated $6.0 million to capital project funds starting from the fiscal years 2024 and 2025, and this allocation continues through 2026. The strong sales tax revenues have allowed the Village to permanently eliminate the vehicle sticker program.

The Village has used the additional revenue from sales tax to provide property tax abatements totaling $5.1 million. Of this amount, $2.0 million will be allocated to the Police Pension Fund and Fire Pension Fund. The remaining $3.1 million is taken from the General Fund to fulfill various G.O. Bonds debt service obligations. The debt service abatement includes $1.4 million for Police and Fire HQ Bonds and $1.7 million for series 2016 G.O. Bonds. Additionally, the Village will collect $1.1 million in the special service area taxes from the Elk Grove Rural Fire and EMS SSA. This $1.0 million is used to abate the Fire Protection levy for the Village. The budget also proposes using $925,000 from grocery tax toward the public safety pension, bringing the total public safety pension abatements to $2.9 million. This budget proposes $7.3 million in property tax abatements. In the absence of these abatements, the Village property taxes would increase by 40.3 percent. However, it may not be possible for the Village to hold the property tax increases forever. Eventually, the Village will be required to increase its portion of the property tax levy, especially due to public safety pension costs and legislative challenges.

The Village is facing an additional burden in pension fund levies due to factors such as interest rate assumptions and legislative changes. Despite this, the Village has committed to fully funding its pension funds by 2040, surpassing the State minimum requirement of 90% funding by the same year. The Village's actuarial contributions are designed to achieve full funding by 2040, with the Village contributing higher amounts annually than the State minimum requirements. The proposed budget allocates $11.8 million for pension contributions, determined by an actuary to reach a 100% funding ratio by 2040. Of this amount, $2.9 million will come from the pension stabilization fund, and the remaining portion will be collected through property taxes.

	Police			Fire			Combined		
	90% by 2040	100% by 2040		90% by 2040	100% by 2040		90% by 2040	100% by 2040	
Year	State Required Minimum Amount	Actual Village Contribution	Difference	State Required Minimum Amount	Actual Village Contribution	Difference	State Required Minimum Amount	Actual Village Contribution	Difference
2020	3,250,626	3,985,302	734,676	2,890,144	3,649,130	758,986	6,140,770	7,634,432	1,493,662
2021	3,048,195	3,820,016	771,821	2,824,714	3,667,817	843,103	5,872,909	7,487,833	1,614,924
2022	3,826,986	4,760,936	933,950	3,451,498	4,427,561	976,063	7,278,484	9,188,497	1,910,013
2023	4,587,806	5,629,067	1,041,261	3,845,390	4,827,193	981,803	8,433,196	10,456,260	2,023,064
2024	4,973,189	6,126,944	1,153,755	4,014,209	5,133,242	1,119,033	8,987,398	11,260,186	2,272,788
2025	5,185,064	6,506,598	1,321,534	4,128,194	5,334,863	1,206,669	9,313,258	11,841,461	2,528,203
	$ 24,871,866	$ 30,828,863	$ 5,956,997	$ 21,154,149	$ 27,039,806	$ 5,885,657	$ 46,026,015	$ 57,868,669	$ 11,842,654

As mentioned in the table above, the Village will be contributing $2.5 million more than the state-required minimum contribution amount during the year 2026.

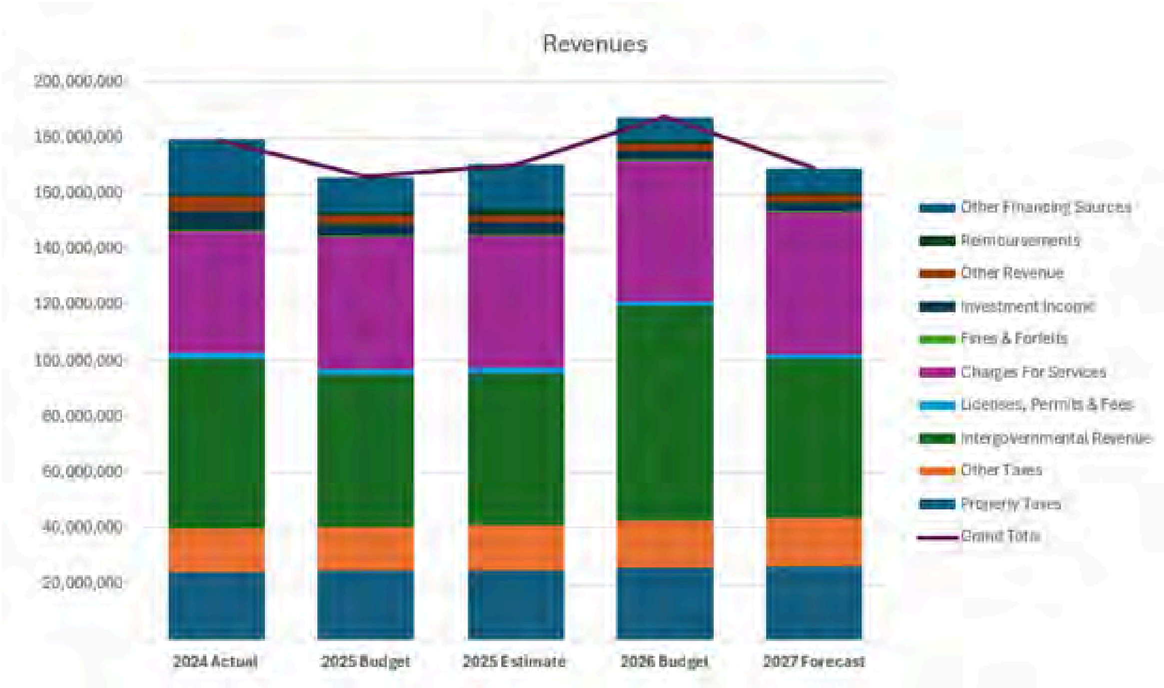
The Village updated its Fund Balance Policy in 2023. The new policy requires the fund balance to be maintained between 30 and 50 percent of the annual expenditures for the General Fund, with a target of 40 percent. The proposed budget ensures compliance with this revised policy. Additionally, the Village established a new Economic Emergency Fund in 2023, funding it with $13 million from the surpluses reported in the audited financial statements for 2022 and 2023. This new fund will serve as a contingency for economic or non-economic emergencies. One of the benefits of this Economic Emergency Fund is the potential for a credit rating upgrade. The Village aims to achieve a AAA credit rating from Standard & Poor's in the near future.

The Village has previously established sinking funds for vehicle and computer replacements. During 2025, the Village initiated two new sinking fund programs: one for building improvements and the other for technology replacements. These programs will provide funding for planned capital projects and items, allowing the Village to carry out scheduled replacements without causing excessive strain on the capital investment plan. Often, when a major project such as a roof replacement or a significant technology purchase arises, it may deplete the entire available CIP budget for the year and create a funding gap for smaller, recurring projects. The new funding mechanism will enable the creation of an annual installment charge and set aside funding for these planned items and projects. The department budget will also reflect the actual cost of operation, including a portion of the CIP budget as an annual installment amount.

The 2026 revenue budget is set at $187.8 million, which is $21.8 million or 13.1 percent higher than the previous year. The year 2026 has a few large grant-funded projects, resulting in a higher-than-normal intergovernmental revenue budget. These items were not there in 2025, and are not expected to be repeated in future years. Additionally, inter-fund transfers for 2026 will amount to $8.7 million, representing a reduction of $4.0 million, or 31.4 percent from the 2025 budget, returning to a normal level of inter-fund transfers.

Revenues	2026 Budget	2025 Budget	Increase / (Decrease)	% Change
Reoccurring Revenues	**179,006,183**	**153,194,432**	**25,811,751**	**16.8%**
Property Taxes	25,537,577	24,813,627	723,950	2.9%
Other Taxes	17,194,500	15,554,350	1,640,150	10.5%
Intergovernmental Revenue	76,740,509	54,857,954	21,882,555	39.9%
Licenses, Permits & Fees	2,059,752	1,912,000	147,752	0.8%
Charges For Services	49,996,827	47,342,301	2,654,526	5.6%
Fines & Forfeits	541,250	608,500	(67,250)	-11.1%
Investment Income	3,257,800	3,933,700	(675,900)	-17.2%
Other Revenue	2,947,168	3,085,500	(138,332)	-4.5%
Reimbursements	730,800	1,086,500	(355,700)	-32.7%
Other Financing Sources	**8,751,000**	**12,749,433**	**(3,998,433)**	**-31.4%**
Other Financing Sources	8,751,000	12,749,433	(3,998,433)	-31.4%
Grand Total	**187,757,183**	**165,943,865**	**21,813,318**	**13.1%**

The chart below summarizes various revenue categories, with 2024 Actual, 2025 Budget, 2025 Estimate, 2026 Proposed Budget, and a preliminary forecast for the year 2027.



The Village is actively working to reduce the burden of property taxes. The overall property tax levy for the year is proposed at $18.2 million, a 0 percent increase compared to the 2024 levy payable in 2025. The total property tax category includes the property tax levy totaling $18.2 million, tax increments to be received under two of the Village's Tax Increment Financing Districts totaling $6.3 million, and special service area taxes of $1.0 million from serving the unincorporated Elk Grove Township.

Please note the following information:

The "other taxes" category includes various locally imposed taxes such as home-rule sales tax, hotel/motel tax, food & beverage tax, and real estate transfer tax, among others. It is projected to generate a total of $17.2 million in taxes, representing an increase of $1.6 million over the 2025 budgeted amount. Due to recent changes in the law, the Village has started collecting higher home-rule sales taxes. The Village is expected to collect $8.1 million in the home-rule sales tax in 2026. Besides that, the food & beverage tax is expected to be around $1.95 million, utility taxes totaling $2.8 million and real-estate transfer tax is expected to total $1.1 million for the year 2026.

The largest revenue category, intergovernmental revenues, is expected to total $76.7 million in 2026. Of this amount, state-shared sales tax is projected to be $39.6 million, while income tax (LGDF) is expected to account for $9.9 million. Intergovernmental revenues include $21.7 million in one-time capital project grants for various critical and infrastructure related projects. These one-time grants account for the major increase in intergovernmental revenues as well as overall revenues for the year. These projects are the Melas-Meadows Bridge, Rand-Kensington-Elmhurst intersection improvements, Algonquin Bike-path project and Schoenbeck Road reconstruction.

The Village's investment income has risen as a result of higher interest rates. The 2025 projection indicates that the investment income will reach $4.1 million, compared to the original budget of $3.9 million. The current market anticipates rate cuts by the Federal Reserve Bank, which will lower the interest income for the remainder of 2025 and for 2026. Based on the anticipated rate cuts, the current budget estimates an interest income of $3.3 million for the year 2026.

The 2026 budget includes $50.0 million in various charges for services, $2.7 million or 5.6% more than the 2025 budgeted amount. The 2026 budget newly created internal service charge: $1.6 million for the building improvement fund and $783,943 for the technology replacement fund. The 2026 budget does not increase ambulance billing fees; ambulance billing fees total $4.1 million, which is no major increase or decrease from the 2025 budget. The water and sewer utility rates are set to increase by 7.0% and 5.75% in 2026, respectively, as indicated in the water rate study.

The other financing sources mainly include planned inter-fund transfers, as described below.

From	To	Purpose	2026 Amounts
General Fund	Debt Service Fund	2018B - Police Fire HQ Bond	1,445,000
General Fund	Debt Service Fund	2016 Bond Abatements	1,656,000
General Fund	Capital Project Fund	Supporting CIP Items	1,750,000
General Fund	Street Const. Fund	Supporting Street Construction Projects	750,000
General Fund	Pension Stabilization	Pension Stabilization	2,000,000
General Fund	Parking System	Capital Prjects	100,000
EGRF SSA	General Fund	Operating Transfer	1,050,000
Total			**8,751,000**

The above transfers will support the Village in achieving various strategic goals, conducting multiple capital projects, and abating the property tax levies for debt service and pensions.

The Budget for 2026 expenditures totals $192.6 million, an increase of $3.4 million, or 1.8%, from the amended 2025 Budget. The increase in spending is mainly attributable to overall inflation, cost of living adjustments, one-time CIP projects, and other timing differences. The 2025 budget includes carryover projects totaling $11.8 million from 2024, and one-time property purchases of $5.0 million, not expected to be repeated in 2026. The original 2025 budget included a community investment plan totaling $33.4 million. The proposed 2026 budget includes a community investment plan totaling $51.1 million, including $26.0 million in grant-funded one-time projects.

Expense Categories	2026 Budget	2025 Budget	Increase / (Decrease)	% Change
Operating	102,751,832	98,199,916	4,551,916	4.6%
Community Investment Plan	51,097,758	51,289,372	(191,614)	-0.4%
Debt Service	7,800,294	7,712,124	88,170	1.1%
Internal Service Fund	15,199,350	14,181,581	1,017,769	7.2%
Business District	2,029,900	2,027,500	2,400	0.1%
Special Revenue TIF	4,950,000	3,020,000	1,930,000	63.9%
Interfund Transfer	8,751,000	12,749,433	(3,998,433)	-31.4%
Total Expenditures	**$192,580,134**	**$ 189,179,927**	**$ 3,400,207**	**1.8%**

The operating budget is scheduled to increase by $4.6 million, or 4.6%, from the 2025 amended budget. This increase is primarily due to the hiring of three additional firefighters/paramedics, hiring of two additional patrol officers, higher pension contributions, cost-of-living adjustments for personnel, and inflationary adjustments to contracted services, and internal service lease payments.

In the 5-year Community Investment Plan, CIP spending for 2026 is projected to be $51.1 million, which is $191,614 less, compared to the 2025 amended budget. The year 2026 has unusually large amounts in grant-funded capital projects, not expected to be repeated each year. A normal CIP year amounts to projects totaling $35.0 million (based on the recent average year CIP).

The total debt service payments for FY 2025 will amount to $7.8 million. The Internal Service Fund expenditures total $15.2 million, reflecting an increase of $1.0 million compared to the FY 2025 amended budget. The plan also includes inter-fund transfer outs totaling $8.8 million for FY 2026, of which $5.1 million will be used to abate debt service and pension property tax levies. A total of $2.6 million will be used to fund various capital projects. This year's inter-fund transfers include an operating transfer of $1.1 million from the Elk Grove Rural Special Service Area Fund to the General Fund.

During FY 2025, $4.6 million in outstanding principal debt will be repaid, while the total interest payment will be $3.2 million. The Village has not planned any new bond issuance or debt for FY 2026. However, the Village may amend its budget to fund some of the crucial capital projects and may issue bonds (if approved by the Board). The next planned bond issuance is expected during 2027 and beyond.

The 2026 budget is a balanced budget with a planned use of cash/fund balance. There are timing differences in recognizing revenues and aligning the pertaining project expenses. The total budgeted revenues for the year will be $187.8 million, while the budgeted expenditure totals $192.6 million. This results in an accounting deficit of $4.9 million, mainly for capital project funds. Among the three capital project funds, a deficit of $3.4 million is projected, where the revenues are collected for projects in 2025 and prior; however, the project expenditures are expected to be paid out in 2026. All three capital project funds will have a positive fund balance and will be compliant with the Village’s fund balance policy.

In the most recent assessment year of 2022, the Village saw an 18 percent or $301 million increase in the equalized assessed values from its last assessment in 2019, bringing the total equalized assessed value of the Village to $2.2 billion. The Village’s current tax rate was at 0.826 percent, and with the proposed triennial assessment increasing the equalized assessed values across the board for the Village, the rates are expected to decrease further. In November 2024, the Mount Prospect Park District and School District 57 both ran referendums during the general presidential election and these referendums were approved. Due to these referendums, both taxing districts are issuing new bonds for their needs and, as a result, property taxes are expected to increase significantly. In response, the Village is working to reduce or maintain its levy to the maximum possible level without compromising its financial position, including fund balance, service levels, and personnel levels. The recent reduction in the levy by the Village will offer some offset against the increased taxes for Mount Prospect Park District and School District 57. For an average house valued at $367,900 (median home value per the census data), the current Village portion of the property taxes are $921, which are expected to stay at the same level for the next year.

In addition to the 2026 budget, the Community Investment Plan prioritizes a five-year capital improvement plan totaling $194.5 million. This includes $51.1 million in capital spending for FY 2026. Over the next five years, $104.6 million is allocated for street improvement/construction projects, $55.2 million for watermain replacement projects, $12.0 million for building improvement projects and $9.9 million in vehicle replacements are allocated. Other significant projects are listed in the community investment plan section of the budget book. Currently, the focus is on 2026 as the immediate year.

A new utility rate study was conducted, and the plan was revised in FY 2023. An increase to the combined water and sewer rate of 6.75 percent is included in this Budget to fund an expanded water/sewer main replacement program. The original 2017 rate study predicted a rate increase of 8.0 percent for FY 2026. After careful evaluation, the plan was revised, and the new plan calls for a rate increase of 7.0 percent in the water service charges and 5.75 percent in the sewer charges for FY 2026 and thereafter. The plan also includes a 3.5 percent increase in the refuse rates.

The General Fund's operating expenses are budgeted at $77.3 million for the upcoming year, representing an increase of $3.0 million from the amended 2025 budget of $74.4 million. Of this amount, the $2.4 million in increases are primarily attributed to hiring three new firefighters/paramedics, hiring of two patrol officers, contractual raises in personnel wages, salaries, and benefits as per the approved bargaining agreement with various unions, along with cost-of-living adjustments for nonunion employees.

The proposed 2026 Budget supports the Village’s Strategic Plan Vision for 2040: *The Village of Mount Prospect represents the best of suburban communities – thriving, proud, diverse, and connected – having a rich heritage, strong values, and a timeless yet contemporary atmosphere.* The Village Board committed several evenings to developing the 2025-2030 Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Goals for Vision Attainment, developed initially in 2015 and amended in 2025.

The goals prioritized for progress in the 2025-2030 Implementation Guide are as follows:

Goal 1: Effective Village Government: Financially Sound, Exceptional Service

Goal 2: Family-Friendly Neighborhoods: Safe and Livable for all

Goal 2: Top-Quality Village Infrastructure: Balanced and Proactive Community Investment

Goal 4: Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors

The Implementation Guide organizes projects and initiatives by Goal and prioritizes targets for action as Top and High Priority. Each goal also includes major projects and initiatives already in progress. The Village Board is continually updated on the progress of established Action Agenda priorities. Several of the priorities still require funding decisions by the Board.

Incorporated into the Budget is a multi-step contingency plan that can be implemented in the event the State of Illinois approves legislation that significantly affects local government. The contingency plan also provides direction for making budget adjustments due to a drop in revenues as a result of a slowing of the economy.

The multi-step plan provides for increasing levels of response to loss of revenue depending upon the timing and severity of the revenue reductions. A listing of the steps taken in response to revenue loss, in order of least to most significant, are:

1. Eliminate or defer capital projects/purchases.
2. Reduce funding (lease payments) of computer and vehicle replacement programs.
3. Institute a freeze or reduction in commodity, contractual service, and supply accounts, where possible.
4. Review the catalog of programs and services provided by the Village.
5. Review of staffing levels.

The Village used the above steps at the beginning of the pandemic in 2020. The first three steps were implemented in anticipation of the revenue losses. At this time, the Village has fully recovered from the financial and non-financial impacts of COVID-19. But now, the Village is facing a few new challenges, including inflation, possible recession, legislative changes, deficit levels at the State of Illinois, uncertain market conditions, rising pension costs, aging infrastructure, supply-chain issues, labor turnover, and a few more. A few of those challenges are described below.

a. Chicago-area CPI-U is up 3.1% year-over-year (Aug 2025**)**; core (ex-food/energy) is 3.2%. Wage, utilities, and materials lines remain above pre-2021 norms, so operating costs are still drifting upward, even as headline inflation has cooled.
b. The Village's finances rely heavily on Intergovernmental Revenues, with a substantial portion coming from the State of Illinois. In the past, the State has attempted to reduce the Local Government Distributive Fund (LGDF) Income Tax. If the LGDF is further reduced, it would lead to revenue losses for the Village and could potentially put additional strain on the already burdened property tax system. While the State of Illinois has the ability to fully restore the LGDF to its original 10 percent allocation, it has not yet done so.
c. The Village invests a fair amount in capital assets each year through the Community Investment Plan. Funding from various variable revenue sources and charges for services funds the new investment as well as the replacement of the existing assets. Maintaining aging infrastructures and facilities without the issuance of debt or a grant from the State or Federal Agency is challenging. The Village has received significant grants in recent times, but it is a challenge to receive awards while competing with other grantees.
d. There is a huge demand for construction materials and vehicles in the market. The Village is dealing with high prices and supply chain issues with many capital projects. Many of the recent construction bid results have come in much higher than expected. The Village is also struggling to replace its scheduled Police, Fire, and Public Works fleet. The Village is hopeful that several measures taken by the Federal and State Governments will curb inflation and supply chain issues.
e. The current interest rates have led to a decrease in real estate transactions. As a result, the Village's revenue from real estate transfer tax is decreasing due to fewer property closings. Although there has been a slight increase in real estate transfer tax collection compared to last year, overall, it is still 33 percent lower than its peak in 2022. The Village is hopeful for a recovery in the real estate market. In the meantime, the additional investment income is helping offset the loss in real estate transfer tax revenues.
f. The State of Illinois brought legislative changes to the pension system in 2011 and created TIER II for police, fire, and employees participating in IMRF. Recently, various legislations have been filed to increase the benefits under TIER II pensions. Any legislative changes that can increase the benefits under TIER II will increase the annual pension costs and the property tax burden for residents and businesses.
g. The Cook County property tax system is very complex and unique. The County struggled again this year in producing the second installment tax bills in a timely manner. The Village, along with all other taxing agencies, have not yet received the second installment of property taxes. If paid on time, these dollars can be effectively used and invested by the Village.

Despite the challenges mentioned above, the Village's financial position remains very strong. Reserve levels have continued to exceed our expectations due to revenue growth and responsible spending. The Village's General Fund is estimated to have a fund balance of $44.8 million, which will be 51 percent of the 2027 annual budget. It is important to note that not all fund balances are in liquid form. Some portion of the fund balance is tied up in accounts receivable and is not immediately available. Substantial reserves and balanced annual budgets are two factors contributing to the strong bond rating assigned to Village debt. The General Fund reserves remain well above the target set by the Village Board (40%) through 2025 and 2026.

General Fund	2024 Actual	2025 Estimate	2026 Budget
Revenues	90,530,200	86,369,639	86,371,950
Expenditures	(87,415,083)	(82,857,185)	(86,371,950)
Surplus / (Deficit)	**3,115,117**	**3,512,454**	**-**
Unassigned Fund Balance	**46,348,799**	**44,861,253**	**44,861,253**
As % of General Fund Budget	56%	52%	51%

The projected Forecast Budget for 2027 is $174.9 million, reflecting a 9.1 percent decrease from the 2026 budget. This decrease is primarily due to a decrease in CIP (Capital Improvement Program) spending. Additionally, several grant-funded and one-time projects are expected in FY 2026, leading to higher planned CIP spending compared to FY 2027. The General Fund budget for 2027 is projected at $88.1 million, marking a $1.8 million increase, or 2.1 percent, from the 2026 budget. Once again, the increase in the 2026 forecast is linked to the normal inflationary adjustments. It is estimated that there will be a $5.8 million deficit for FY 2027, mainly due to planned spending of the fund balance for CIP projects. However, the Village is actively seeking more grants for these projects, which may decrease the deficit for the year.

I would like to express my gratitude to our dedicated Finance Team for their meticulous financial analysis, planning, and organization of the 2026 Budget. Their hard work has resulted in an adaptable, comprehensible, and responsible financial plan. I also want to acknowledge the efforts of our leadership team, which prioritizes impactful customer service and value creation. Finally, I extend my thanks to Mayor Paul Wm. Hoefert, the Board of Trustees, and our Finance Commission for their invaluable contributions and commitment to strategic planning, making our community Vision for 2040 and beyond a reality.

Sincerely,

Michael J. Cassady

Village Manager

Budget Message

The development of Mount Prospect's annual budget is one of the most important administrative responsibilities of the Village's management team. The Budget document outlines the Village's planned expenditures for the next fiscal year and how those expenditures will be financed. It is crucial to review the annual budget as part of the long-term strategy to maintain Mount Prospect's strong financial condition, which involves the Village's ability to continuously fund the desired level of service.

To implement this strategy, several critical factors must be continuously monitored, reviewed, and acted upon. These factors include the Village's ability to:

1. Maintain desired levels of service.

2. Provide reliable and equitable funding for those services.

3. Withstand local, regional, and national economic fluctuations.

4. Address the demands of natural growth, decline, and change.

The annual Budget should be considered within this broad strategy. The Budget process provides an opportunity not only to review the Village's current financial condition, but also to influence its future by carefully planning the document.

The 2026 Budget is aligned with the Village's Strategic Plan Vision for 2040. Each year, as part of the Budget process, the Village Board will prepare a Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Vision Attainment Goals. The Implementation Guide organizes projects and initiatives by goal and prioritizes targets for action as top and high priority. It also includes major projects and initiatives already in progress. However, funding decisions for priorities still require approval from the Board, hence their inclusion in the budget process. Through the strategic planning process, the Village will:

- Establish which services will be provided and at what levels. Inherent in that discussion is identifying core/critical mission services and programs.
- Determine the most effective and efficient way to provide those services, including the propriety of contracting out, eliminating, or combining departments, services, and programs.
- Provide adequate personnel, supplies, and equipment to achieve expected results.
- Define the scope and timing of major projects.
- Identify the revenues necessary to fund the services to be provided.

Oversight of the budget is conducted by the Village's elected officials and Finance Commission. This oversight takes into account policy decisions made in the previous year and the Village's internal controls. The decisions made during this process will significantly impact the Village's future direction, especially when considering the four previously identified factors. These factors constantly present challenges and require careful oversight in every budget process, including the development of the 2026 Budget.

A FEW WORDS ABOUT THE BUDGET

Please keep in mind the following information about the 2026 Budget and the budget preparation process:

The 2026 Budget aligns with the **calendar year** and includes a Forecast Expenditure Plan for the following year. These features help in planning and bidding out capital projects, determining property tax levy requirements more accurately, and making the Budget document a more useful planning tool. More emphasis is now placed on the forecast budget to improve planning for the next budget cycle. This means that departments must provide detailed information for projected projects and costs that are likely to impact the forecast budget, rather than using a standard across-the-board percentage increase for budgeting purposes.

The Village adopts the philosophy of creating "cost centers" to accurately reflect the cost of doing business. These cost centers are mostly department-based, so when examining a specific department's budget (e.g., Police), a true picture of the cost of providing police services to the residents and businesses of Mount Prospect is reflected.

A fundamental aspect of this budgeting approach involves the use of "lease payments" to manage transfers between funds. These transactions are considered as "quasi-external" for budgeting and accounting purposes. The lease payments serve as a means to recognize that departments consistently require essential capital equipment, such as computers and vehicles, as well as ongoing vehicle maintenance. Over time, these recorded lease payments, treated as expenses for each department, will accumulate the necessary funds to cover the expenses and eventual replacement of such items. Starting in 2025, the Village Administration started two new sinking fund programs: one for building improvements and another for technology replacements. These charges are collected from departments, similar to computer lease payments and vehicle replacement lease payments and will serve as a funding mechanism for known future building improvements and technology replacement projects.

The Village Board has a **fund balance policy** in place to govern both spending and fund balance levels for all operating and capital funds. This policy is designed to ensure that adequate revenues are available on an annual basis to fund essential projects. It also allows for building and maintaining an adequate fund balance that provides both a safety net during lean times and flexibility to address unforeseen needs. The current fund balance policy was revised in early 2023.

The budget document itself reflects a top-down approach in its presentation of information. The first three sections, which include the Introduction, the Village Manager's Budget Message, and the Strategic Plan, each strive to provide an understanding of the organization and foundation for the reader regarding budget preparation. The remaining sections provide operational information and include Fund Summaries, Revenue Summaries, and Expenditures Summaries, including department-level details, followed by Capital Improvements, Debt, and finally, the Other Financial Information, which includes the Five-Year Forecast, Glossary, and Financial Policies. If you view this document on paper or in pdf form, the glossary can be found in the appendix.

2026 BUDGET

The 2026 Budget represents the Village's plan for expected expenditures over the coming year and identifies the means by which those expenditures will be funded. The following provides a financial summary and information regarding significant items impacting budgets at the fund level.

General Fund

The largest fund within the Village, the General Fund, accounts for most of the government's financial resources. The General Fund is a major fund; its budget includes essential and critical operating services, such as Police and Fire protection, Finance, Human Services, Community Development, Inspectional Services, Public Works, and General Administration.

The 2026 General Fund budget totals $86,371,950. This is a balanced budget, with annual revenues sufficient to cover annual expenditures and inter-fund transfers.

- The General Fund budget represents an increase of $2.7 million, or 3.2 percent, compared to the amended 2025 budget, mainly due to proposed hiring of three new firefighters/paramedics, cost-of-living adjustments, and other inflationary increases.
- The 2026 General Fund budget includes $7.7 million in inter-fund transfers from the General Fund. Of this amount, $3.1 million is transferred to the Debt Service Fund, $2.5 million to the Capital Improvement Fund, $2.0 million to the Pension Stabilization Fund, and $100,000 to the Village Parking System Fund. $5.1 million of transferred amounts will be used to abate property tax levies and $2.6 million will be used to fund various capital improvement projects.
- The public safety pension costs are increasing by $581,275. The total public safety pension levy before abatements is $11.8 million. Of this amount, $2.9 million is funded from the Pension Stabilization Fund, and the remaining amount is being levied as the property tax levy for the year 2025, payable in 2026. The Pension Stabilization Fund will get $2.0 million from the General Fund and $925,000 in grocery taxes.
- The total operating budget for the General Fund for FY 2026 is $77.2 million, an increase of $2.9 million or 3.8 percent. The main reasons for the increased operating budget are increased pension costs, increased lease payments, inflationary adjustments for contractual services, cost-of-living adjustments for personnel services, and newly added positions for the Fire Department.
- The fund also includes items totaling $1.3 million for various capital projects as identified in the community investment plan.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for a specified purpose. The Village employs twelve of these fund types, which include Pension Stabilization, South Mount Prospect TIF, Rural Special Service Area, Refuse Disposal, Motor Fuel Tax, Community Development Block Grant, Asset Seizure, Federal Equitable Share, DUI Fine, Foreign Fire Tax, Business District and Prospect/Main TIF.

The 2026 Budget for all Special Revenue Funds is $22.4 million. This is a decrease of $4.3 million, or 16.2 percent, from the amended 2025 budget. Of this amount, $9.2 million pertains to the Operating Budget, $3.9 million is part of the Community Investment Plan, $1.4 million is the Debt Service budget, and $8.0 million belongs to other non-operating budget categories. A few one-time projects/property acquisition were planned for 2025 for the TIF districts, and are not expected to be repeated in 2026. The refuse service rates will reflect an increase of 3.5 percent. The overall revenue budget for Special Revenue funds is $21.9 million, and the budget proposed planned use of cash/fund balance totals $536,793.

Enterprise Funds

Enterprise Funds consist of the Water and Sewer Utility Fund and two (2) parking funds. The Water and Sewer Utility Fund is a major fund that provides water and sewer services for residential and commercial customers. Expenses accounted for in this fund include charges for administration, operations, maintenance, and billing/collection. The Village Parking System Fund accounts for the provision of Village-owned public parking services. At the same time, the Parking System Revenue Fund accounts for the provision of public parking services for which fees are shared with the commuter railroad.

The 2026 Revenue Budget for all Enterprise Funds is $24.3 million, of which the Water and Sewer Fund budget is $23.9 million. The Enterprise Funds revenue budget increased by $923,460, or 3.95 percent, from the prior year, mainly due to planned increases in water and sewer service charges. A combination of rate increases and fund balance/fund equity will provide the resources to improve the renewal/replacement rate of utility system mains from its 600-year cycle to a renewal cycle of approximately 130 years, closer to the industry's best practice of 100 years. Water and sewer rates are increasing by 7.0 percent and 5.75% respectively. Based on the approved rate change, a typical customer's total water and sewer utility bill will increase by $7.41 per month from the current utility rate. The expenditure budget for the Water and Sewer Fund is $27.0 million. The expenditure includes $15.8 million in operating expenditures, $9.3 million in capital improvement projects, and $1.8 million in debt service payments. The capital improvement costs include water main replacement projects, sewer main rehab projects, and a few other regular infrastructure improvement projects. The 2026 budgets for the Village Parking System Fund and the Parking System Revenue Fund are $207,790 and $147,704, respectively.

Capital Projects Funds

Capital Projects Funds account for financial resources for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The 2026 budget includes three active capital funds: the Capital Improvement Fund, the Street Improvement Construction Fund, and the Flood Control Construction Fund.

The 2026 Budget for the Capital Project Funds is $34.6 million, which is $18.7 million higher than the Amended 2025 Budget, signifying a 116.4 percent decrease. The 2026 budget includes a few high-value, grant-funded, one-time projects, including the Melas-Meadows Bridge, and the Rand-Kensington-Elmhurst Road intersection improvement project. This budget supports the annual capital improvements needed to maintain the aging infrastructure and facilities and funds the items identified in the Village's Strategic Plan.

In FY 2026, the Capital Projects Funds will receive a total of $2.5 million in inter-fund transfers from the General Fund. Intergovernmental revenue accounts for $27.7 million, with $6.0 million from sales tax and $21.7 million from various grants. Typically, the Village allocates $2.0 million to each capital project fund, totaling $6.0 million for the year across three funds. The Flood Control Construction Fund has sufficient fund balance for its needs, so its allocation is provided to the Street Improvement Construction Fund. The Capital Improvement Fund will receive an allocation of $2.0 million, while the Street Improvement Construction Fund will receive $4.0 million. The allocation is adjusted based on the funding needs outlined in the capital improvement plan.

The overall expenditures for the Capital Project Funds include $34.8 million in capital projects; $234,201 will be spent on various operating expenditures for FY 2026. Among three capital project funds, the budget proposed planned use of cash/fund balance totals $3.4 million. This planned use of cash is a timing issue, where enough funds are collected in the prior periods and put to use in 2026. After allocating this planned use of cash, all three capital projects have positive fund balance, and are in compliance with the Village’s fund balance policy for capital project funds.

Debt Service Fund

The Debt Service Fund was established to account for the accumulation of resources for and the payment of general long-term debt principal and interest. Debt supported by other funds (Water and Sewer and TIF) is excluded from this fund.

The 2026 Budget for the Debt Service Fund is $4.5 million, a marginal decrease of $870, or 0.02 percent, from the prior year. Funding to support debt payments comes from property taxes, video gaming tax revenues, and state sales tax. Property taxes account for $221,367, while video gaming and state sales taxes account for $340,000 million and $878,480, respectively. The property tax abatements totaling $3.1 million are funded from the General Fund through inter-fund transfers. The fund expenditure includes $2.7 million in debt principal payments, $1.8 million in interest expenses, and $1,900 in bond paying agent fees.

Internal Service Funds

The Internal Service Funds account for the financing of goods or services provided by one department to another department on a cost-reimbursement basis. This category includes the Vehicle Maintenance Fund, the Vehicle Replacement Fund, the Computer Replacement Fund, Building Improvement Fund and the Risk Management Fund.

The budget for the Internal Service Funds in 2026 is $17.1 million, representing a reduction of $3.1 million, or 15.3 percent, from the amended 2025 budget. The Computer Replacement Fund deals with IT infrastructure and end-user equipment, and its total budget for 2026 is $742,753, reflecting an increase of $531,253, or 251.2 percent, compared to the amended 2025 budget. The fiscal year 2026 will be the first year for expenditures to be funded from the Technology replacement program (under the Computer Replacement Fund) totaling $742,753. The remaining $5,000 in increases are inflationary costs adjustments for the computer replacement program. The revenue budget for the Computer Replacement Fund includes funding for future technology replacement for the Police and Fire Departments, totaling $995,443.

The Risk Management Fund and the Vehicle Maintenance Fund have total expenditure budgets of $11.8 million and $2.8 million, respectively, mainly reflecting inflationary increases of 2.4 percent and 0.2 percent, respectively. The Vehicle Replacement Fund's expenditure totals $1.1 million, representing a decrease of $4.2 million or 78.6 percent compared to the amended 2025 budget. Due to supply chain issues, the acquisition of many vehicles has been delayed, resulting in a higher-than-usual budget in the past few years (due to carry-over items). The 2026 budget represents normal and planned replacement of vehicles for the year.

The Building Improvement Fund will collect $1.6 million in charges for building improvement projects for Police, Fire, and Public Works Facilities and will provide funding support for major improvement projects in coming years.

2027 FORECAST BUDGET

The 2027 Forecast Budget projects total expenditures of $174.9 million, reflecting a 9.2% decrease from the 2026 Budget. The 2026 Budget included several large one-time, grant-funded capital projects, which elevated spending levels beyond what is anticipated for 2027. General Fund expenditures for 2027 are forecasted at $88.1 million, an increase of $1.6 million (1.9%) compared to 2026, primarily driven by inflationary pressures. The 2026 General Fund Budget is currently projected to generate a surplus of $375,513. However, the 2027 Forecast Budget remains preliminary and is subject to change as future needs and priorities are assessed.

Budget Process

Public officials generally recognize that the preparation and adoption of the annual budget are two of the most important duties with which they are charged. However, the adoption of the budget is not an end in itself, but it is just one step in an ongoing process. The process encompasses an extended period of planning, review, and priority setting. When the budget is adopted, it then becomes the fiscal plan which spells out how services will be provided and community improvements will be achieved. After the budget is adopted, it also becomes a control mechanism by which to measure the resources expended to meet the approved objectives and to measure the adequacy of the fiscal plan.

A calendar identifying the specific dates for the 2027-2031 Community Investment Program (CIP) and 2027 calendar year budget is included in this section. The following is a description of the various phases of this budget process.

The Strategic Plan

The budget is developed around the Village's Strategic Plan Vision for 2040. Each year to start the budget process, the Village Board will prepare a Strategic Plan Implementation Guide that establishes an Action Plan for projects and initiatives designed to advance the Goals for Vision Attainment. The Implementation Guide organizes projects and initiatives by goal and prioritizes targets for action as top and high Priority. Also included in each goal are major projects and initiatives already in progress. Priorities still require funding decisions by the Board, hence their inclusion in the budget process.

The Community Investment Program

The development of the Community Investment Program (CIP) is a prelude to work in the annual budget. The CIP is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. Generally included in the CIP are planned capital expenditures of $25,000 or more, proposed purchases for the Village's motor vehicle fleet, and all IT purchases for the coordination of the computer program.

The CIP development process for the 2026-2030 CIP preceded preparation of the operating budget for 2026. A CIP kick-off meeting was held in May with submittals due mid-June. Departmental reviews with the Village Manager's Office took place in August with final budget amounts completed in September. The final CIP is incorporated into the annual budget document.

The Annual Budget

The Village has adopted sections 5/8-2-9.1 through 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes, providing for a municipality's financial operations under an annual budget in lieu of an appropriation ordinance. The approved budget provides the authority to expend funds in the new fiscal year.

In addition to the annual budget, the Village includes in its budget document the projected financial operating plan for the subsequent fiscal year. This projected plan is termed the "forecast." For example, this 2026 annual budget includes a 2027 forecast. The forecast is not legally binding, but it enables the Village to look into its financial operating future. The budget document also includes a five-year financial forecast for an even longer-term view of the financial direction and condition of the Village.

Formulation of the annual budget parallels the formation of the CIP. The Finance Department will hold a budget kickoff meeting communicating parameters for guiding budget development and open access to the Village's budgeting system at which time the departments prepare their budget requests.

Upon receipt of the departmental budget requests, the Finance Department compiles the draft budget. Revenue estimates are prepared by the Finance Department based upon historical trends, economic forecasts of authoritative sources, and anticipated activities and events in the community which are expected to have a local economic impact. Departmental meetings are held with staff from the Village Manager's Office and Finance Department to discuss the budget request.

The Village Manager reviews all departmental budget requests, ensures that they are consistent with directives of the Village Board and initiatives outlined in the strategic plan, and fashions a feasible fiscal plan. The product is the proposed budget, which the Village Manager submits to the Village

Board and the Finance Commission. The Finance Commission is a citizens' commission comprised of seven members appointed by the Mayor that advise and assists the Village Board in the maintenance of a sound tax structure and overall fiscal policy.

Staff then presents the proposed budget to the Village Board and Finance Commission at a series of public meetings. Input from the public is solicited during these budget presentations. Based upon Finance Commission and citizen input, recommendations of staff and its own findings, the Village Board may direct additions, deletions, or revisions to the proposed budget.

The Director of Finance revises the proposed budget as directed by the Village Board. Two public hearings for the proposed budget and property tax levy offer the public an additional opportunity prior to final approval to comment on the fiscal plan for the upcoming year. The Village Manager submits the final budget for formal approval in November. The final budget is adopted by ordinance. According to state law, the budget ordinance must be adopted prior to the start of the fiscal year and filed with the County Clerk within 30 days of adoption.

The budget process does not end with the adoption of the budget ordinance; it actually marks the beginning of a new cycle. Services and programs are evaluated, needs are identified, and then the formal process begins again for the next year.

During the budget year, the fiscal plan will be monitored and changes made as appropriate. When priorities change or unanticipated expenditures are required, the Director of Finance is authorized to transfer budgeted amounts within a department or between departments within a fund. The Director of Finance must notify the Village Manager in writing regarding interdepartmental transfers. Any revisions that increase the total expenditures of any fund must be approved by the Village Board as budget amendments. Expenditures may not legally exceed budgeted appropriations at the fund level.

THE BUDGET MODEL

Generally Accepted Accounting Principles (GAAP) and state statutes require an Illinois municipality to account for revenues and expenditures on a "fund" basis. A fund is a separate accounting entity which is organized into a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses or expenditures. The General Fund, Motor Fuel Tax Fund and the Water and Sewer Fund are examples of Village funds. Fund accounting segregates funds according to their intended purposes and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Basis of Accounting

The Village uses the following fund types:

Governmental Funds are used to account for the Village's general governmental activities and include the General Fund, special revenue funds, debt service funds, and capital project funds. Governmental funds use the modified accrual basis of accounting whereby revenues are recognized when they are "measurable and available" and expenditures are recorded when the related fund liability is incurred.

Proprietary Funds use the full accrual basis of accounting and include the enterprise funds (Water and Sewer Fund and Parking Funds) and internal service funds. Under the full accrual basis, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Budgetary Basis of Accounting

The budgets of the governmental funds are prepared on a modified accrual basis. The budgets of the proprietary funds are prepared on a full accrual basis with the exception of capital expenditures, depreciation, bond proceeds and principal payments. The full purchase price of capital expenditures, which is not considered an expense using the accrual basis, is included in the budget for the current year and proposed and forecast budgets.

Depreciation is not included in the budget and is shown only in the prior year's actual expenses. Bond proceeds are included as an Other Financing Source and related principal payments are included as expenditures in the budget. For financial reporting, these transactions are recorded on the balance sheet. A reconciliation of these differences is provided in the Village's Comprehensive Annual Financial Report.

Although the Village is required to account for revenues and expenditures on a fund basis, the fund structure is not necessarily the most appropriate model for reporting the delivery of services. Many authorities believe that a budget organized on the basis of "programs" is more meaningful. A program budget groups all expenditures associated with a specific service or program, regardless of the fund from which the resources are obtained. A true program budget includes actual expenditures for personnel, services and supplies as well as indirect expenditures or allocations for facilities, equipment, and administrative services.

Budgets may be organized in several variations. In actual practice, these variations range from a fund line-item, or appropriation budget, to a true program budget as described above.

The Village complies with state and accounting mandated requirements to account for revenues and expenditures on a fund basis. The Village budget by fund is provided in the Fund Summaries section.

The Village of Mount Prospect uses a "modified program budget" whereby services, or programs, are organized around a department or a division. A department or division is a unit that has been designated by management as a means for providing a specific service. The Village's Fire Department and Street Division of the Public Works Department are examples of these units of management. In the Operating Expenditure section, expenditure amounts are organized by department or division rather than around a fund structure.

Under the Village's modified program budget structure, services or programs are designated within a departmental or divisional unit. Each program includes line-item costs which are categorized by personal services, employee benefits, other employee costs, contractual services and commodities and supplies. Capital expenditures are reported separately as part of the Community Investment Program (CIP). All costs which can be reasonably identified with the program are included regardless of the source of funding. The Operating Expenditure tab includes a statement of activities, divisional organization chart, budgeted positions and amounts, and expenditure category totals.

The Village identifies each line-item expenditure within a department or division with the fund that will provide the resources. Line item detail budget sheets are organized by department. It should be noted that revenues are not departmentalized but are reported directly in the appropriate fund structure in the Revenues Section. As a result, the Village's annual budget fulfills legal reporting requirements and provides a meaningful way to present the costs associated with a service.

After more than eight months of planning and critical review, the budget becomes the fiscal plan for the new budget year. However, just as other plans are subject to change, the Village's fiscal plan (budget) is subject to change during the year. Emergency situations, emerging needs, new opportunities and unforeseen obstacles may require a change in plans during the year. When these circumstances arise, appropriate action will be taken. If the change involves reassigning priorities within a fund, Village management is authorized to make these changes. If the change requires an expenditure that will exceed the amount appropriated for a specific fund, the Village Board will be requested to amend the budget.

Thus, the budget is a dynamic plan that fulfills its purpose of providing the fiscal framework for providing services to Village residents during the budget year and serves as a basis to plan for the future.

BUDGET AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Village of Mount Prospect, Illinois for its annual budget for the fiscal year beginning January 1, 2025. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device.

We believe our 2026 budget continues to conform to program requirements, and we will be submitting it to the Government Finance Officers Association to determine its eligibility for another award.

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Village of Mount Prospect
Illinois

For the Fiscal Year Beginning

January 01, 2025

Christopher P. Morrill

Executive Director

Budget Calendar for 2027 Budget

2026 Date:	ACTION
January - 5/1/26	Strategic Plan Development - 2027-2031 Action Plan Village Board and Leadership Team meetings
4/14/26	**Joint Workshop - 1Q Review** **Village Board and Finance Commission**
5/20/26	2027-2031 CIP Kick-Off meeting (during weekly Leadership Team meeting). Community Investment Program (CIP) Development Software "Clear-Gov" opened to departments
6/17/26	2025 Budget Kick-Off meeting (during regular weekly Leadership Team meeting) NWS Budgeting System Software opened to departments
6/30/26	Data entry of CIP submittals completed by departments
7/01-20/26	Departmental Capital Budget reviews with Village Manager's Office and Finance Department
7/31/26	Complete Departmental Proposed 2026 Budget amounts. Revenue estimates completed by Finance Department
8/3-10/26	Departmental Budget reviews with Finance Department
8/10-26/26	Departmental Budget reviews with Village Manager's Office and Finance Department
8/11/26	**Joint Workshop - Mid-Year Review and Capital Budget presentations** **Village Board and Finance Commission**
8/31/26	Complete Proposed Budget amounts
9/30/26	Deliver Proposed Budget to Village Board and Finance Commission
9/30/26	Proposed Budget available for public inspection at the Village Clerk's Office and the Mount Prospect Public Library - Budget posted on Village website
10/13/26	**Joint Workshop - Budget Review (Operating Budget)** **Village Board and Finance Commission**
10/20/26	First Reading of Property Tax Levy, Abatements, and Proposed Budget Ordinances at Village Board Meeting
10/24/26	**Finance Commission Meeting** **Recommendation of the Budget, Levy, Abatement**
11/3/26	Truth in Taxation Public Hearing, Budget Public Hearing, Second Reading and Approval of Property Tax Levy, Abatements and Proposed Budget Ordinances at Village Board Meeting
12/31/26	Approved Budget available for distribution

Budget Policies - Compliance

The following three established policies help guide the budget process: Long-Term Financial policies for Revenues, Expenditures, and Financial Planning; Fund Balance/Net Assets Policy; and Debt Service Policy. These policies are included in the Other Financial Information section of this document. Adhering to the guidelines outlined in the policies is a key component of the budgeting process. Summarized below is the status of the Village's compliance with these policies.

Long-Term Financial Policies for Revenues, Expenditures, and Financial Planning

The Village will maintain a well-diversified revenue structure to reduce the impact on operations resulting from a shortfall in a single revenue source. A surplus is committed to supporting capital items.

Status: The Village has a well-diversified revenue base, with no single source accounting for more than 25.0 percent of total revenues. The reliance on property taxes has been reduced, as the police and fire protection portion of the levy has been held flat or reduced, with annual adjustments only for the public safety pension and debt service portions. Sales Tax is the single most significant revenue source for the Village, accounting for 20.7 percent of the annual revenue budget. The 2026 budget includes diverting a portion of the state sales tax toward capital projects and property tax abatements. The net sales tax revenue available for funding operating expenditures is 16.6 percent of the total annual revenue.

Annual budget with budget forecast. The Village will prepare an annual budget document detailing approved expenses in year one along with a budget forecast for year two to help better project funding budget needs in the future.

Status: The 2026 Budget document includes a budget forecast for all funds. This presentation allows for tracking the changes in reserves resulting from projected revenues and expenditures in year two. This additional insight allows for discussion of potential future shortfalls well in advance of the budget period in question.

Set the annual contribution for public safety pensions at 100 percent of the actuarially determined amount. The annual contribution is determined to be the amount necessary to fund the normal cost plus an amount to amortize the unfunded liability.

Status: The Village Board has committed to funding public safety pension funds at 100 percent. The assumptions used in the calculation of the levy amount are more conservative than called for in state statutes, generating an estimated 27.1 percent higher contribution. This higher annual contribution will work to increase the funding levy and eliminate the unfunded liability more quickly.

Fund Balance/Net Assets Policy

Maintain the General Fund reserve balance at 30 percent to 50 percent of the subsequent year's expenditures. Maintain an adequate reserve to reduce potential current and future risks and ensure stable tax rates.

Status: The General Fund reserves are projected to be at 52 percent by the end of 2025. The surplus reserves in the General Fund have been utilized to stabilize the property tax levy by providing a subsidy to offset the anticipated increase in the public safety pension contribution since 2017. The 2026 budget includes a subsidy of $2,000,000 from the General Fund for public safety pensions. Furthermore, $3.1 million from the 2026 revenues will be transferred to the Debt Service Fund, enabling the Village to abate the debt service levy for series 2016 and 2018-B bonds. Both the abatements for public safety pensions and debt service levy will result in a 0.0 percent increase in the total levy amount compared to the final 2024 levy. As a result, the property tax for the year 2025, payable in 2026, will still be the lowest in the last eleven years. The total tax levy for the year 2015, payable in 2016, was $18.3 million, whereas the total tax levy for the year 2024, payable in 2025, as well as for the year 2025, payable in 2026 is $18.2 million. The General Fund reserves are also projected to be above 50 percent of the annual budget for 2026 and 2027.

Maintain the reserve balance in the Debt Service Fund for debt supported by property taxes equal to the next interest payment and for debt supported by alternative revenues at a level equal to 50 percent of next year's principal and interest payment.

Status: The estimated fund balance for the Debt Service fund is $1.5 million at December 31, 2025. The recommended fund balance for the Debt Service Fund is $931,575. The 2026 budget reflects a marginal surplus of $38,168, and the estimated fund balance as of December 31, 2026, is expected to be $1.5 million. The Village collects its ad valorem property taxes and other assigned revenues in a timely manner, which allows the Village to meet its debt service obligations on time. The Village collects assigned revenue sources for debt service on a monthly basis, and property taxes are collected in two installments, in March and August. The March installment covers the debt service payments due on June 1, and the August installment covers the debt service payments due on December 1.

Maintain a net asset balance in the Water and Sewer Enterprise Fund equal to no less than three months of the subsequent year's operating expenses.

Status: The net asset policy compliance is met by the Water and Sewer Fund. A comprehensive water and sewer rate study completed in 2017 provided recommendations for rate increases and the use of debt to achieve proper net asset levels and improve the capital program of this utility. The new rate structure went into effect on January 1, 2018. An eighth year of rate increases is scheduled for 2025 as part of the funding plan. The Water/Sewer Fund has also issued bonds in support of the capital program in 2022, and the Village will be done spending these amounts in 2025.

With establishing the policies for unrestricted fund balance/net asset levels, other factors are considered, including the predictability and volatility of revenue streams, exposure to one-time outlays and the potential drain upon General Fund reserves from other funds. It is perceived that in each case, the Village is in a good position relative to the associated risk.

Debt Service Policy

The Village will maintain a debt structure where 50 percent of the outstanding principal will be repaid within ten years.

Status: The Village has debt service principal payments extending out twenty years to 2043. Policy guidelines call for 50 percent of outstanding debt to be paid down in the next ten years. The Village will reach this mark in exactly ten years. Over the next ten years, the Village will pay off $51.6 million in outstanding bond principals. The total outstanding principal G.O. Bond debt stands at $92.7 million, as of the date of this report.

The Village will seek to maintain or improve its current bond rating and will specifically discuss with the Village Board a proposal that might cause that rating to be lowered.

Status: The Village has maintained a rating of AA+ from Standard & Poor's since 2009. The Village was recently reviewed again by Standard & Poors (in January 2022) and has received an affirmation to its AA+ rating with a stable outlook.

The Village recently started an Economic Emergency Fund and funded the same with a $13.0 million surplus from the General Fund surplus generated during the fiscal years 2022 and 2023. This fund will serve the Village during emergencies and will also help the Village with obtaining an upgrade in its credit ratings. One of the important factors reviewed by the credit rating agencies is median household income. Per the new census data, the Village's median household income improved from $84,353 to $103,911. All these factors are expected to help the Village obtain a AAA rating in the near future.

Guidelines for Direct Debt are as follows:

Outstanding Debt (Governmental) as a Percent of the Equalized Assessed Value

Guideline: 1 to 3.0%, **75% of Guideline**: 2.25% - Current level is 2.29% (in compliance with guidelines)

Outstanding Debt (Governmental) per Capita

Guideline: $500 to $1000, **75% of Guideline: $875** – Current level is $891 (in compliance with guidelines)

Debt Service Expenditures (Governmental) as a Percent of General Fund Expenditures

Guideline: 5 to 10%, **75% of Guideline: 8.75%** - Current level is 5.45% (in compliance with guidelines)

Status: The Village maintains a responsible debt level. The Village is in compliance with all the above specified guidelines set for holding direct debt.

STRATEGIC PLAN

Executive Overview

The first Village Strategic Plan was completed in early 2015 and has been revised and updated each year since then. The strategic plan provides the mission, vision, and goals for vision attainment along with the strategic action plan of the organization. An implementation guide was developed using the goals identified in the Strategic Plan. This implementation guide provides the objectives, short-term challenges and opportunities, and action items to be taken for accomplishing the goals of the Village. Action items are prioritized as top or high priority by the Village Board and fell into three categories: Policy Agenda, Management in Progress, and Major Projects. The implementation guide is updated annually to reflect work completed and changing priorities.

Mission Statement

The mission of Mount Prospect Village Government is to advance our community's collective quality of life and potential through adaptive leadership and leading-edge service delivery.

Mount Prospect Vision	**Core Beliefs**
The Village of Mount Prospect represents The Best of Suburban Communities, Thriving, Proud, Diverse and Connected-having a rich heritage, Strong Values and A Timeless Yet Contemporary Atmosphere	-**Respect** for others and in the workplace, -**Listening** and understanding -Acting in an **Ethical** Matter -Demonstrating a **Positive and Optimistic** Attitude -A **Commitment to Service** -Practice of **Sound Analysis and Decision Making**, and -**Building Consensus** as part of a team

Strategic Action Plan Model

The strategic planning model used to create the plan is illustrated to the left.

Each of the components of the Planning Model is a building block leading to the:

***Vision* –** The value-based principles that describe the preferred future in 15 years.

The components of the planning model include:

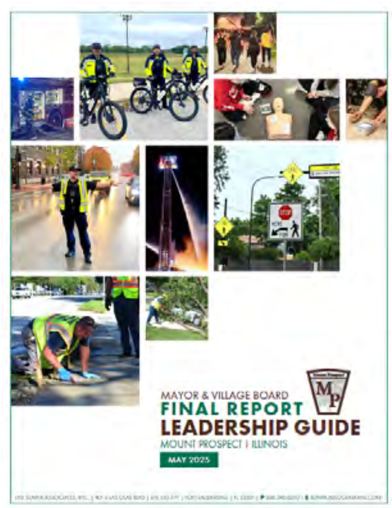
***Plan* -** Strategic goals that focus outcome-based objectives and potential actions for the next five years.

***Execution* –** Plan with a one-year focus that includes prioritized actions from the Mayor and Village board resulting in an annual action plan and a management agenda identifying major projects of staff.

***Mission* –** Principles that define the responsibility of Village government and frame the primary services – core business services.

Beliefs – Personal values that define performance standards and expectations for employees.

The Village of Mount Prospect Strategic Plan is described on the Village’s website and includes a complete listing of Policy and Management Agenda and Action items. There are also links to plan documents that detail the Objectives, Value to Residents, Short-term and Long-term Challenges and Opportunities, Policy and Management Actions, and Management in Progress for each goal. In addition, there is a public dashboard which allows anyone to see the status of specific items within the Village’s Strategic Plan.



The Strategic Action Plan begins by focusing on the areas of importance to develop goals that are the map to achieving the Village's vision for the future. Through a collaborative effort between the elected officials and staff, four goals were identified with underlying objectives and specific action steps to accomplish each goal.

- Goal 1 - Effective Village Government: Financial Sound, Exception Service
- Goal 2 - Family-Friendly Neighborhoods: Safe and Livable for All
- Goal 3 - Top-Quality Village Infrastructure: Balanced and Proactive Community Investment
- Goal 4 -Vibrant Community Destinations: Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors

Below are the top, high priority and other action agendas, both Policy and Management Agendas, identified for each of the stated goals. Following these action items is a summary of the 2024-2025 Accomplishments.

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT		
Financially Sound, Exceptional Service		
Policy Agenda		Management Agenda
• "AAA" Bond Rating Strategy/Action Plan (Top)		• Police Negotiations and Contract (Top)
• Local Grocery Sales Tax (Top)		• Community Connections Center (Top)
• Public Safety Pension Funding Strategy (Top)		• Sales Tax Strategy and Action Plan (High)
• Community Engagement Strategy/Action Plan (Top)		• Technology for Public Safety, Public Works & Human Services (High)
• Public Protests Events (High)		•Community Information Portal (High)
• Revenue Diversification Report (High)		• Tyler ERP
• Intergovernmental Collaboration		• Village Classification and Compensation Plan
		• Risk Management Reserve Policy
GOAL 2 - FAMILY-FRIENDLY NEIGHBORHOODS		
Safe and Livable for All		
Policy Agenda		Management Agenda
• Traffic Safety (High)		• Mount Prospect Park District on Lion's Park (Top)
• Crime Free Housing Ordinance Update (High)		•Transit Study (High)

• Micro-Mobility Regulations/Enforcement (High)		• Zoning Approvals (High)
• Substainability Plan Action		• Comprehensive Plan Update
• Performing Arts/Music Venue Development		• International Building Code Updates
		•Rental Housing Code Updates
		•LPR Direction and Funding
GOAL 3 – TOP-QUALITY INFRASTRUCTURE		
Balanced and Proactive Community Investment		
Policy Agenda		Management Agenda
• Fire Station 12 Renovation/Replacement (Top)		• Melas-Meadows Pedestrian Bridge Project (Top)
• Neighborhood Lighting (Top)		•Central Gateway Development (High)
• Stormwater Master Plan Update		
• Downtown Pedestrian Crossings		
GOAL 4 - VIBRANT COMMUNITY DESTINATIONS		
Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors		
Policy Agenda		Management Agenda
• 111 Busse Redevelopment Project (Top)		• Prestige Feed Lawsuit (Top)
• St. Mark's Church (High)		• Cloud HQ Project (Top)
• Downtown Parking Policy and Enforcement (High)		• 200 S. Main Redevelopment (High)
• Randhurst Revitalization Strategy/Action Plan		• Kohl's Center Outlots/Vacant Parcel (High)
• South Mount Prospect Development Projects		

2025-2026 Goals Matrix

The following chart details the Mayor and Village Board Strategic Priorities linked by Department.

	STRATEGIC GOALS			
	GOAL 1	**GOAL 2**	**GOAL 3**	**GOAL 4**
	EFFECTIVE VILLAGE GOVERNMENT	**FAMILY-FRIENDLY NEIGHBORHOODS**	**TOP-QUALITY VILLAGE INFRASTRUCTURE**	**VIBRANT COMMUNITY DESTINATIONS**
Department	**Financially Sound, Exceptional Service**	**Safe and Livable for All**	**Balanced and Proactive Community Investment**	**Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors**
Village Administration	X	X		X
Finance	X			
Community Development	X	X		X
Human Services	X			
Police	X	X		
Fire	X			
Public Works	X		X	

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT	
Financially Sound, Exceptional Service	
	2025 Accomplishments
•	100% finance compliance achievement.
•	Staff achieved a wellness screening participation rate of 84.59%. Reward program recipients increased by 6.83%.
•	Protective Services staff achieved highest Return of Spontaneous Circulation (save) rate in the Northwest Community Hospital System.
•	Added two Paid on Call Firefighters.
•	*Aging in Community Health and Wellness Work group and the Public Health Nurse hosted the first "Aging in Mount Prospect: What Families Need to know" event.*
•	Amended the Village's Board of Fire and Police Commission's rules and regulations through changing scoring requirements, officer age requirements, and other minor changes.
•	Annual outdoor dining permits for dining occurring Village right of way replaced with license agreements.
•	Back to School presentation to parents on Supplemental Nutrition Assistance Program fraud.
•	Community Needs Assessment completed.
•	Collaborated with the state Comptroller's Office to provide an education seminar on how to start your own business at the CCC. Presentation was done in Spanish.
•	Strengthened the internal review process for commercial and industrial users.
•	Completed 209 preplans and nearly 2400 Fire Inspections.
•	Completed a full scale natural disaster excise utilizing two emergency operations centers.
•	Completed Emergency Operation Center upgrades.
•	Completed negotiations for the Fire Union contract
•	Completed the Lieutenant promotional process and administered a new hire exam for the Fire Department.
•	Completion of Public Works Strategic Plan
•	Designed and implemented a police recruiting social media campaign and conducted two new recruit exams.
•	Created a welcome/new resident pamphlet explaining services and resources officer by the Police Department.
•	Introduced a new Concept Review Consultation process which formalizes reviews and provides high level feedback from all departments.
•	Creation of Patrol Beat 3165 to cover downtown.
•	Deputy Chief OSFM Chief Fire officer certification was recognized by the Center for Public Safety Excellence.
•	Replaced desk phones in all fire stations.
•	Emergency Management Assistant completed the Illinois Professional Development series in Emergency Management.
•	Enhanced training was provided for staff and the Planning and Zoning Commission by the American Planning Association.
•	Established a police cadet program.
•	Updates the Village's Ethic Ordinance.
•	Implemented a new Village Events Ordinance.
•	Firefighters obtained 61 new Office of the State Fire Marshal certifications.
•	Food pantry health initiative included a reorganization of pantry by food group, incorporation of My Plate information and signage to encourage healthy choices.
•	Formalization of the Administrative Planned Unit Development Amendment process.
•	Funded 2nd installment of economic emergency fund.
•	Hired three new Fire Department personnel
•	Holiday program collaboration with the fire department and District 26 served 93 families including 187 children.
•	Hosted seven D214 interns across multiple Village Departments.
•	Hosted an eight week Police and Fire First Responder Academy for Teens.

•	Hosted a Citizen Police Academy.
•	Hosted a Disaster Preparedness Expo
•	Hosted a Fire Department Open House, Public Works Open House, Fridays on the Green, Mental Health Matters Event, Celebrations of Cultures, and other community events .
•	Hosted active threat training for the community (offered in English and Spanish)
•	Police, Fire, and Human Services hosted the Village's first senior appreciation event in collaboration.
•	Public Works hosted Household Hazardous Waste Collection Events.
•	Hosted successful food, coat and toy drives.
•	Hosted third annual seasonal intern appreciation lunch.
•	Implemented new State sponsored and managed detection and response software (MDR)
•	Implemented a Fire Department four district response plan.
•	Police implemented a new software program to assist in accepting compliments and complaints from the public and manage the internal tracking of pursuits, use of force and internal investigations.
•	Implemented and trained hiring managers on applicant tracking system.
•	Implemented new escrow management software.
•	Implemented online real estate transfer tax system.
•	Implemented Paymerang AP payment system.
•	Implemented the placer.ai analytics platform.
•	Implemented use of new IV pumps.
•	Expanded amount of parking options in downtown Mount Prospect.
•	Increased youth programming at the CCC through partnerships with historical society and Prospect Music Therapy.
•	Installed 52 smoke detectors as part of our senior smoke detector program.
•	Launched a single use plastic utensil reduction program,
•	Launched Sustainability News
•	Launching of first Annual Older Adult Social Engagement Expo
•	Mental Health Matters partnered with Fridays on the Green and achieved the events highest attendance.
•	Modified ambulance billing rates.
•	Monthly health screening clinic launched at Horizon Senior Living.
•	Moved the business license application to the online portal with new industrial addendums.
•	Onboarded new Director of HR.
•	Outpatient treatment petition training provided to social work staff and NCH staff by Assistant States Attorney's office.
•	Pathway Forward Program-volunteer led program that will offer mentorship for residents interested in sharpening employed related skills or exploring career opportunities.
•	Police Social Worker completed 40 hour peer support training.
•	Property tax levy was reduced by 6.34%.
•	Public Health Nurse increased outreach, engagement, and education with younger population.
•	Public Health Nurse led the first Health and Wellness Expo as part of the Agining in Community Health and Wellness work group.
•	Rebooted Dish' n Out Mount Prospect Restaurant Show.
•	Village's marketing plan Received the Award of Excellence from the City County Communication and Marketing Association in the marketing plan category.
•	Redesigned our police recruiting website.
•	Relicensed 21 paramedics for a term of 4 years.
•	Revived the creation of an annual Special Events Commission Calendar.
•	The new Senior Activities coordinator has assessed senior needs, evaluated current structure, and created a new structure to improve programs
•	Senior Buzz Newsletter has seen a 76% increase in mail subscribed and 32% increase in email subscribers.
•	Successfully managed an increased demand in emergency financial and food pantry assistance.

•	Received the Tree City USA Award.
•	Triple Crown Winner with the GFOA.
•	Updated Illinois Emergency Services Management Agency and Illinois Emergency Management Mutual Aid System agreements.
•	Utilized $5.1 million from sales tax to abate debt service and pension levies, resulting in $65 savings per resident.

GOAL 2 - FAMILY-FRIENDLY NEIGHBORHOODS

Safe and Livable for All

	2025 Accomplishments
•	Completed text amendments related to tobacco and vape shop uses in the village, making them conditional uses.
•	Created a downtown police officer foot patrol.
•	Created a school resource officer at Holmes Junior High.
•	Hosted a Fire Preparedness Expo.
•	Implemented a police K-9/Bloodhound program.
•	Incorporated alternative fuel vehicle fire suppression training in Fire curriculum.
	Increased visibility in residential and commercial/retails area by police officers.
•	Village Staff responded to the Orion Parkview Fire and it's subsequent outcomes.

GOAL 3 – TOP-QUALITY INFRASTRUCTURE

Balanced and Proactive Community Investment

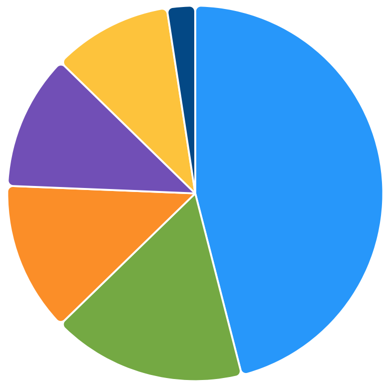
	2025 Accomplishments
•	Central Road Resurfacing from Rand Rd to Wolf Rd.
•	Completed construction of the Busse Ave and Main St. Pedestrian crossing.
•	Completed necessary spot repairs and lining of 18,650 linear Feet of separated and combined sanitary sewers.
•	Completed needed infrastructure update and refurbishments of Station 11 so it is now operational
•	Completed Northwest Water Commission Interconnect for emergency water supply.
•	Completion of EOC Comcast Fiber Connection.
•	Construction of Neighborhood Drainage Improvements
•	Decommissioned Police Department Pistol Range at Fire Station 12.
•	Designed new welcome signs for the Village and the Kensington Business Center
•	Expanded the Oakton Water System to assist recently annexed properties.
•	Fairview Gardens Gravity Sewer Connection
•	Funded $33.4 million CIP without any tax increase for the year 2025.
•	Implemented a new e-locker asset management system at the police department.
•	Improved Pedestrian crossings at multiple Village locations.
•	Install new sidewalks to enhance pedestrian mobility.
•	Installed streetlights along Burning Bush, Camp McDonald and Euclid.
•	New portable radios were purchased and deployed at the police department.
•	Purchase of 111 E. Busse Property.
•	Purchase of 310 W. Northwest Highway.
•	Replaced flooring in Village Hall public and office spaces.
•	Replaced 14,039 linear feet of aging water main.
•	Replaced a frontline ambulance with a new unit and moved the replaced unit into reserved status.
•	Replaced aging extrication equipment in the fire department.
•	Replaced Electronic Messaging systems in Village Hall, Police and Public Works with cloud based system.

•	Resolved the Dissolution of Elk Grove Rural and long term funding for fire/ems service
•	Resurfaced 7.36 miles of roadway.
•	Updated and replaced stretchers/cots which are critical EMS equipment.
GOAL 4 - VIBRANT COMMUNITY DESTINATIONS	
Downtown, Randhurst Village, South Mount Prospect and Other Commercial Corridors	
	2025 Accomplishments
•	Al Fresco Dining along Prospect Avenue.
•	Annexed the remaining 36 unincorporated industrial parcels along Oakton Street.
•	Completion of the boundary amendment of the South Mount Prospect TIF District to incorporate recently annexed parcels and key commercial and industrial corridors.
•	Navigated entitlement for a former vacant property of 5 years at 950 E. Rand Road.
•	Navigated entitlement of major PUD amendment at 1740 Wall Street to allow the expansion of existing pharmaceutical tenant.
•	Navigated RDA negotiations 106 S. Emerson St. to allow for construction of Khepri Cafe.
•	Navigated RDA negotiations and PUD amendment for 130 E. Northwest Hwy. to allow for construction of CoCo & Maple.

FUND SUMMARIES

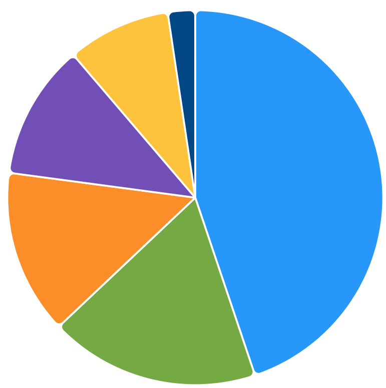
The purpose of this graphic is to provide an overview of the total Village of Mount Prospect budget for January 1, 2026, through December 31, 2026, by Fund Type. The schedules following this summary present the individual fund budgets, estimated fund or net asset balances, and recommended fund or net asset balances. The section that precedes this Fund Summaries section presents the budget by type of revenue and expenditure. A matrix mapping the Departmental/Fund relations by major/non-major funds and a second by fund type is provided at the end of this section and serves as a bridge between the two ways of viewing the budget.

Revenues by Fund

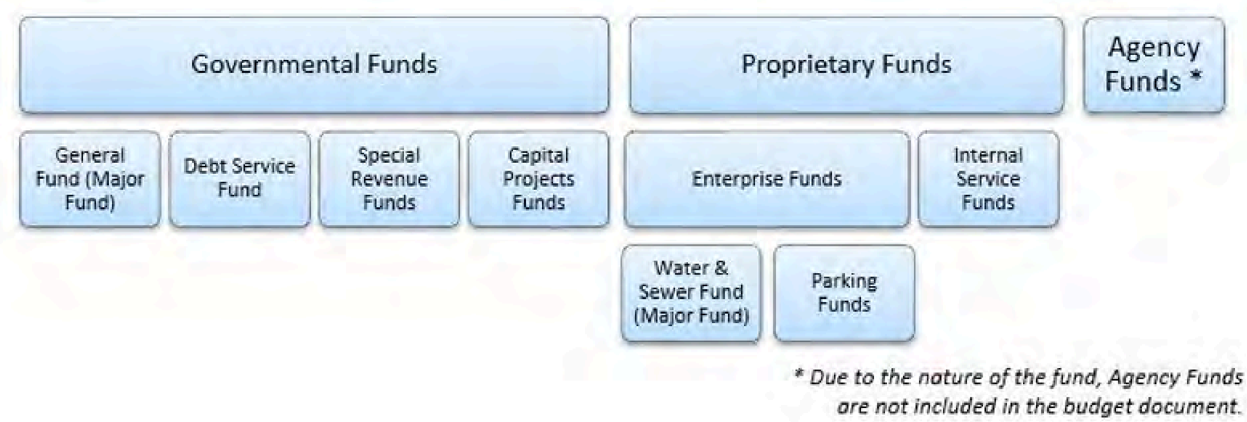


General Fund	$86,371,950	46.00%
Capital Projects Funds	$31,387,821	16.72%
Enterprise Funds	$24,273,630	12.93%
Special Revenue Funds	$21,907,218	11.67%
Internal Service Funds	$19,253,097	10.25%
Debt Service Fund	$4,563,467	2.43%

Expenditures by Fund



General Fund	$86,371,950	44.85%
Capital Projects Funds	$34,797,492	18.07%
Enterprise Funds	$27,361,528	14.21%
Special Revenue Funds	$22,444,011	11.65%
Internal Service Funds	$17,080,103	8.87%
Debt Service Fund	$4,525,050	2.35%



The Village's fund structure is illustrated above.

The major funds for budgetary purposes differ from the major funds reported by the Village in the audited financial statements. The Village reported three major funds in its 2024 audited financial statement. The reason for the difference in major fund reporting is that asset and liability numbers are considered in reporting major funds for financial reporting, and they are not considered for budgeting purposes. The General Fund and the Water and Sewer Funds are classified as Major Funds for the 2026 budget.

MAJOR FUNDS

Fund 001-General Fund (Governmental Fund) – To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Fund 050-Water and Sewer Fund (Enterprise Fund) - To account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, and billing and collection.

NON-MAJOR FUNDS

Special Revenue Funds

Fund 36-Rural Special Service Area Fund – To account for revenues and expenses associated with fire protection services for the former Elk Grove Rural Fire Protection District.

Fund 37-South Mount Prospect TIF Fund – To account for the resources to acquire property and construct certain improvements in the South Mount Prospect Tax Increment Financing District. Financing is provided by incremental property taxes and investment income.

Fund 38-Economic Emergency Fund - To account for money set aside by Village board for unplanned or emergency expenses. Village Board and Finance Commission approval is needed before spending these saved funds.

Fund 39-Pension Stabilization Fund – To account for pension contribution funds to help stabilize our property tax levy from increases due to changes in actuary assumptions such as mortality tables and interest rates. These funds will be used to abate property taxes in future years.

Fund 040-Refuse Disposal Fund – To account for the revenues and expenditures associated with providing solid waste collection services. Financing is provided by user fees and recycling income.

Fund 041-Motor Fuel Tax Fund - To account for the activities involved with street maintenance and construction. Financing is provided by the Village's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

Fund 042-Community Development Block Grant Fund - To account for the revenue and expenditures of the Community Development Block Grant from the federal government.

Fund 043-Asset Seizure Fund - To account for the revenue and expenditures of proceeds from the federal asset seizure program. Expenditures are restricted for use in the fight against drug abuse.

Fund 044-Federal Equitable Share Funds Fund - To account for the revenue and expenditures associated with the Federal Shared Funds Program. Expenditures are restricted for use in the fight against drug abuse.

Fund 045-DUI Fine Fund - To account for the revenue and expenditures of proceeds from DUI Fines as collected by the Circuit Court of Cook County. Expenditures are restricted for use in law enforcement activities.

Fund 046-Foreign Fire Tax Board Fund - To account for the revenues and expenditures of proceeds of the Foreign Fire Insurance Tax. Expenditures are limited to the maintenance, use and benefit of the Fire Department.

Fund 048-Business District Fund - To account for the revenues and expenditures of proceeds generated by the Randhurst Village redevelopment project. Proceeds include a Business District Tax, Sales Tax, Food & Beverage Tax, Hotel/Motel Tax and Entertainment Tax. Expenditures are restricted to the reimbursement of redevelopment related expenses of the developer per the Redevelopment Agreement approved December 8, 2009.

Fund 049-Prospect/Main TIF District Fund – To account for the resources to acquire property and construct certain improvements in the Prospect/Main Tax Increment Financing District. Financing is provided by incremental property taxes and investment income.

Debt Service Funds

Fund 002-Debt Service Fund

The Village maintains a single fund to track monies for payment of principal and interest of various debt instruments. A detailed list of current outstanding issues appears under the Debt Summary section located later in the budget document.

Capital Projects Funds

Fund 020-Capital Improvement Fund - To account for the resources to provide for certain capital improvements and the replacement of Village equipment. Financing is provided by developer contributions, interest income and interfund transfers.

Fund 023-Street Improvement Construction Fund - To account for resources to carry out the Village's Street Improvement Program. Financing of the annual program has been provided by a portion of state and local motor fuel taxes, the sale of general obligation bonds in 2014 and various other state and federal grants. Other monies are provided by interest income.

Fund 024-Flood Control Construction Fund - To account for the resources to implement flood control projects throughout the Village. Financing has been provided by a portion of grants, interfund transfers and other fees and reimbursements. Other monies are provided by interest income.

Fund 025-Police and Fire Building Construction Fund – To account for resources associated with the construction of a replacement Police Headquarters and a replacement Fire Headquarters. Financing is provided by general obligation bonds issued in October 2018 and maturing December 1, 2043.

Agency Funds – These two funds are included in the audited financial statements of the general fund but are excluded from the budget document since they are escrow funds and do not generate revenue or incur expenses.

Fund 072-Flexcomp Escrow Fund – To account for employee payroll deductions pursuant to a Section 125 flexible compensation plan. The money is reimbursed to employees for qualified medical and dependent care expenses.

Fund 073-Escrow Deposit Fund – To account for refundable deposits held by the Village to ensure the completion of public improvements. The money is held by the Village until the improvements are completed.

PROPRIETARY FUNDS

Enterprise Funds

Fund 051-Village Parking System Fund - To account for all activities for the provision of public parking services in Village-owned lots for a fee.

Fund 052-Parking System Revenue Fund - To account for the provision of public parking services in Union Pacific-owned lots for a fee. All activities are accounted for, including administration, operations, maintenance, and billing and collection.

Internal Service Funds

Fund 060-Vehicle Maintenance Fund - To account for the maintenance and repair of all Village vehicles. Financing is being provided by a direct charge to various Village funds.

Fund 061-Vehicle Replacement Fund - To account for the acquisition and depreciation of Village vehicles. Financing is provided by direct charges to the General, Water & Sewer, Village Parking System Fund and Parking System Revenue Funds.

Fund 062-Computer Replacement Fund - To account for the acquisition and depreciation of Village computer hardware. Financing is provided by direct charges to the General, Refuse Disposal, Vehicle Maintenance, and Water & Sewer Funds.

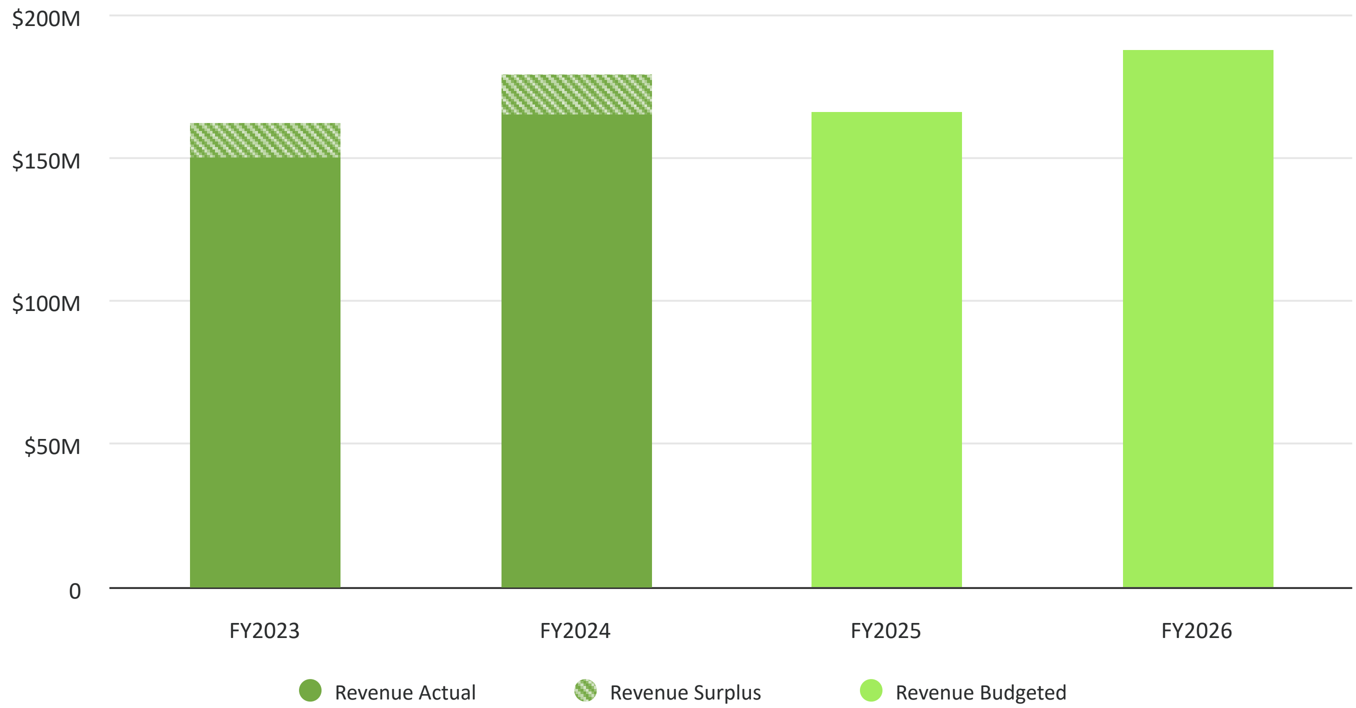
Fund 063-Risk Management Fund - To account for the servicing and payment of liability, property, and casualty insurance and self-insurance as well as workers' compensation and medical benefits. Financing is provided by direct charges to various Village funds.

Fund 064-Building Improvement Fund - To account for the major improvements and projects for the Village facilities. Financing is being provided by a direct charge to the Police, Fire and Public Works Department.

Summary

The Village of Mount Prospect is projecting $187.7M of revenue in 2026, which represents a 13.0% increase over the prior year's amended budget.

Historical Revenues Summary



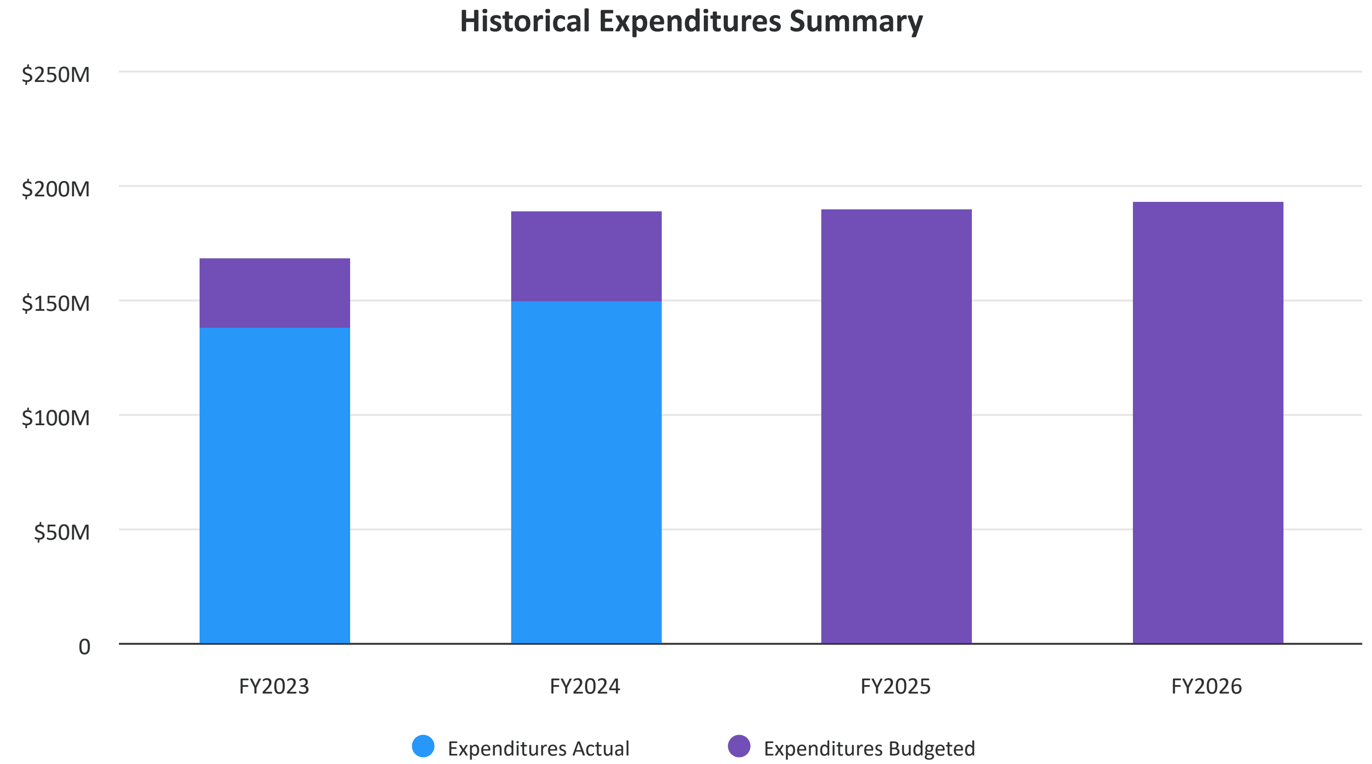
Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
General Fund						
General Fund	$82,608,753	$90,530,200	$83,654,388	$86,369,639	$86,371,950	$88,451,649
Total General Fund	$82,608,753	$90,530,200	$83,654,388	$86,369,639	$86,371,950	$88,451,649
Debt Service Fund						
Debt Service Fund	$4,740,237	$4,702,558	$4,525,530	$4,562,348	$4,563,467	$4,618,505
Total Debt Service Fund	$4,740,237	$4,702,558	$4,525,530	$4,562,348	$4,563,467	$4,618,505
Capital Projects Funds						
Capital Improvement Fund	$4,304,840	$4,485,809	$5,109,392	$3,717,350	$13,138,521	$2,717,815
Street Improvement Construc Fund	$5,538,271	$4,395,438	$5,098,000	$5,030,418	$18,163,100	$7,042,435
Flood Control Construction Fund	$2,469,164	$2,297,199	$97,800	$96,698	$86,200	$76,422
Total Capital Projects Funds	$12,312,274	$11,178,447	$10,305,192	$8,844,466	$31,387,821	$9,836,672
Special Revenue Funds						
Refuse Disposal Fund	$5,316,690	$5,505,241	$5,648,800	$5,638,049	$5,817,900	$5,958,544
Motor Fuel Tax Fund	$2,633,894	$2,795,414	$2,524,400	$2,497,058	$2,591,100	$2,666,967
CDBG	$488,918	$135,137	$325,000	$283,285	$489,568	$325,725
Asset Seizure Fund	$6,660	$39,395	$21,800	$3,863	$2,500	$2,295
Federal Equitable Share Funds	$28,048	$28,296	$21,200	$33,632	$27,650	$27,455
DUI Fine Fund	$2,426	$2,358	$3,250	$2,828	$2,400	$2,125

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Foreign Fire Tax Board Fund	$139,782	$163,525	$136,400	$149,490	$144,100	$145,660
Business District Fund	$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365
Prospect and Main TIF District	$3,468,200	$4,652,125	$10,042,500	$13,832,520	$5,425,900	$5,557,190
Rural Special Service Area Fund	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300
SMP TIF Fund	$2,039,830	$824,457	$800,000	$850,000	$1,100,000	$1,127,500
Economic Emergency Fund	$6,695,690	$6,995,944	$363,750	$376,481	$301,200	$256,020
Pension Stabilization Fund	$750,000	$2,003,547	$2,000,000	$2,000,000	$2,925,000	$2,952,750
Total Special Revenue Funds	$23,633,436	$25,699,869	$24,914,600	$28,695,756	$21,907,218	$22,184,896
Enterprise Funds						
Water and Sewer Fund	$22,795,321	$29,326,928	$23,011,370	$22,987,845	$23,946,730	$24,534,393
Village Parking System Fund	$41,112	$229,094	$198,800	$225,362	$176,500	$78,236
Parking System Revenue Fund	$135,709	$143,561	$140,000	$148,012	$150,400	$153,651
Total Enterprise Funds	$22,972,142	$29,699,582	$23,350,170	$23,361,219	$24,273,630	$24,766,280
Internal Service Funds						
Vehicle Maintenance Fund	$2,615,303	$2,650,080	$2,766,148	$2,767,513	$2,771,421	$2,828,767
Vehicle Replacement Fund	$2,937,899	$2,411,678	$2,348,030	$2,363,030	$2,119,920	$2,083,485
Computer Replacement Fund	$164,651	$245,881	$995,443	$995,443	$1,000,443	$822,943
Risk Management Fund	$10,196,500	$12,207,320	$11,494,189	$11,027,316	$11,771,138	$12,064,528
Building Improvement Fund	$0	$0	$1,590,175	$1,590,175	$1,590,175	$1,440,175
Total Internal Service Funds	$15,914,353	$17,514,959	$19,193,985	$18,743,477	$19,253,097	$19,239,898
Escrow Deposit Fund						
Escrow Deposit Fund	$4,655	$2,696	$0	$0	$0	$0
Total Escrow Deposit Fund	$4,655	$2,696	$0	$0	$0	$0
Total Revenues	**$162,185,850**	**$179,328,311**	**$165,943,865**	**$170,576,905**	**$187,757,183**	**$169,097,900**

Summary

Budgeted expenditures are projected to increase by 1.73% or $3.2M to $192.6M in 2026.



Expenditures by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
General Fund						
General Fund	$78,299,426	$87,415,083	$90,795,897	$82,857,185	$86,371,950	$88,076,136
Total General Fund	$78,299,426	$87,415,083	$90,795,897	$82,857,185	$86,371,950	$88,076,136
Debt Service Fund						
Debt Service Fund	$4,534,268	$4,532,139	$4,524,180	$4,524,180	$4,525,050	$4,518,460
Total Debt Service Fund	$4,534,268	$4,532,139	$4,524,180	$4,524,180	$4,525,050	$4,518,460
Capital Projects Funds						
Capital Improvement Fund	$4,435,878	$4,307,572	$7,528,664	$3,195,832	$15,278,462	$5,088,016
Street Improvement Construc Fund	$3,962,156	$4,047,676	$6,429,149	$4,929,148	$19,284,829	$6,944,549
Flood Control Construction Fund	$238,572	$1,281,330	$2,117,061	$1,867,060	$234,201	$1,603,805
Total Capital Projects Funds	$8,636,606	$9,636,577	$16,074,874	$9,992,040	$34,797,492	$13,636,370
Special Revenue Funds						
Refuse Disposal Fund	$5,039,868	$5,274,197	$5,311,967	$5,315,517	$5,470,505	$5,663,478
Motor Fuel Tax Fund	$2,902,854	$2,334,064	$2,524,400	$2,524,000	$3,500,000	$3,750,000
CDBG	$488,918	$135,137	$283,285	$283,285	$489,568	$0
Asset Seizure Fund	$19,727	$6,190	$67,000	$15,302	$3,000	$3,000
Federal Equitable Share Funds	$73,220	$26,939	$1,500	$23,342	$1,500	$1,500

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
DUI Fine Fund	$0	$12,800	$2,000	$10,840	$0	$0
Foreign Fire Tax Board Fund	$97,536	$176,579	$151,000	$152,500	$281,800	$281,800
Business District Fund	$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365
Prospect and Main TIF District	$3,379,355	$3,012,015	$11,097,738	$13,357,738	$5,822,738	$5,111,138
Rural Special Service Area Fund	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300
SMP TIF Fund	$1,080	$80,683	$2,305,000	$82,000	$870,000	$900,000
Pension Stabilization Fund	$750,000	$2,000,000	$2,000,000	$2,000,000	$2,925,000	$3,000,000
Total Special Revenue Funds	$14,815,856	$15,613,033	$26,771,390	$26,793,074	$22,444,011	$21,873,581
Enterprise Funds						
Water and Sewer Fund	$16,724,420	$16,490,987	$30,499,040	$27,596,346	$27,006,034	$28,670,056
Village Parking System Fund	$126,120	$154,922	$215,637	$218,737	$207,790	$240,259
Parking System Revenue Fund	$105,168	$100,763	$142,195	$137,767	$147,704	$149,428
Total Enterprise Funds	$16,955,708	$16,746,672	$30,856,872	$27,952,850	$27,361,528	$29,059,743
Internal Service Funds						
Vehicle Maintenance Fund	$2,268,791	$2,353,788	$2,688,148	$2,692,660	$2,706,821	$2,773,855
Vehicle Replacement Fund	$1,338,775	$1,282,631	$5,316,134	$5,128,128	$1,138,000	$1,464,000
Computer Replacement Fund	$154,400	$94,979	$211,500	$211,500	$742,753	$525,253
Risk Management Fund	$10,451,550	$11,268,334	$11,940,933	$11,386,083	$12,492,529	$12,915,212
Building Improvement Fund	$0	$0	$0	$0	$0	$100,000
Total Internal Service Funds	$14,213,515	$14,999,733	$20,156,715	$19,418,371	$17,080,103	$17,778,320
Total Expenditures	**$137,455,379**	**$148,943,237**	**$189,179,928**	**$171,537,700**	**$192,580,134**	**$174,942,610**

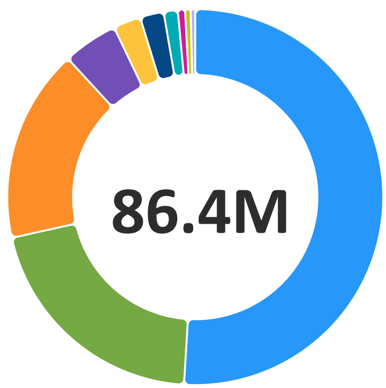
General Fund

The General Fund is the main operating fund for the Village's governmental activities. It accounts for the major revenue sources and expense categories as it relates to the core governmental functions. The General Fund is comprised of various revenue sources including Property Taxes, Other Taxes, Intergovernmental Revenue, Licenses & Permits, Fines & Forfeitures, Investment Income, Other Income and Other Financing Sources. For the most part, revenues are not departmentalized, but the expenditures are departmentalized. The General Fund expenditures are categorized as Public Representation, Village Administration, Finance, Community & Economic Development, Human Services, Police, Fire and Public Works.

Revenues by Source

The chart and table below provide details for the General Fund's revenue sources. Property taxes account for 20.57 percent of the total general fund revenue, totaling $17.8 million. Intergovernmental revenue accounts for 51.0 percent of the total General Fund revenue and totals $44.0 million. The category of Other Taxes accounts for 16.6 percent of the total revenue and totals $14.4 million. The Property Taxes, Intergovernmental Revenue, and Other Taxes together account for 88.3 percent of the total revenue. All other categories combined account for 11.7 percent of the General Fund revenue and total $8.3 million.

FY26 Revenues by Revenue Source



Intergovernmental Revenue	**$44,008,088**	50.95%
Property Taxes	**$17,766,210**	20.57%
Other Taxes	**$14,372,000**	16.64%
Charges For Services	**$4,085,200**	4.73%
Licenses, Permits & Fees	**$2,059,252**	2.38%
Investment Income	**$1,748,800**	2.02%
Other Financing Sources	**$1,050,000**	1.22%
Other Revenue	**$537,000**	0.62%
Reimbursements	**$407,900**	0.47%
Fines & Forfeits	**$337,500**	0.39%

Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Property Taxes	$18,253,377	$17,753,593	$17,781,260	$17,666,260	$17,766,210	$18,210,700	-0.08%
Other Taxes	$13,165,756	$13,899,581	$13,702,200	$14,295,100	$14,372,000	$14,731,500	4.89%
Licenses, Permits & Fees	$2,100,464	$2,029,196	$1,911,500	$1,854,175	$2,059,252	$1,899,500	7.73%
Intergovernmental Revenue	$41,985,712	$48,939,588	$41,833,082	$43,129,830	$44,008,088	$45,548,369	5.20%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Other Revenue	$426,043	$509,079	$475,800	$552,314	$537,000	$548,821	12.86%
Charges For Services	$3,314,836	$3,613,516	$4,106,546	$4,004,000	$4,085,200	$4,187,329	-0.52%
Fines & Forfeits	$343,911	$361,580	$353,500	$333,140	$337,500	$344,250	-4.53%
Investment Income	$2,741,437	$3,064,978	$2,112,000	$2,185,920	$1,748,800	$1,486,480	-17.20%
Reimbursements	$277,216	$359,090	$378,500	$1,348,900	$407,900	$418,400	7.77%
Other Financing Sources	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300	5.00%
Total Revenues	**$82,608,753**	**$90,530,200**	**$83,654,388**	**$86,369,639**	**$86,371,950**	**$88,451,649**	**3.25%**

Property Taxes: The overall 2026 Budget shows a reduction in the property tax levy by 0.08 percent. The total property tax levy will be $18.2 million, and shows a zero percent increase or decrease from the current levy amount. Of the total levy amount, $17.7 million belongs to the General Fund and the remaining amount is for the debt service obligation, and it is part of the Debt Service Fund revenue budget. The General Fund will recognize levy amounts for Police Protection, Fire Protection, Police Pension and Fire Pension, totaling $17.7 million. The remaining portion of property taxes is received by the Village from the County for loss and costs and also as a Road and Bridge levy. The total property tax budget for the General Fund accounts for 20.6 percent of the annual budgeted revenues.

Other Taxes: Other taxes include locally enacted taxes, including home-rule sales tax, food and beverage tax, real estate transfer tax, electric and gas utility tax, hotel/motel tax and cable franchise fees. The budget for the year 2026 is $14.4 million, an increase of $669,800 or 4.9 percent over the 2025 budget. The total other taxes category accounts for 16.7 percent of the 2026 annual budget.

Intergovernmental Revenue: Intergovernmental revenue represents the largest category, providing 51.1 percent support for the General Fund activities. It includes sales tax, income tax, use tax, telecom tax, and grants. The sales tax alone accounts for $31.9 million or 37.0 percent of the total General Fund revenue. In recent times, the Village has seen a significant increase in the sales tax and income tax. The overall intergovernmental revenues are showing an increase of $2.2 million or 5.2 percent from the 2025 budget. Due to recent changes in the law, a few items previously taxed under use tax are now paying sales tax. Due to this change, use tax is showing a reduction while the sales tax is showing an increase. The overall sales tax line is trued up and is showing a growth of 14 percent over the 2025 budget. The income tax budget is set at $9.9 million, and reflects an increase of 4.7 percent over the 2025 budget.

License & Permit Fees: License & Permit fees account for revenue generated from business and non-business licenses. The total budgeted revenue for 2026 is $2.1 million and that is aligned with the most recent actual revenue for the category.

Charges for Services: Charges for Services primarily include ambulance billing fees and a few miscellaneous charges. The total charges for services, including other items and fees are budgeted at $4.1 million. Ambulance billing fee revenue for 2026 is budgeted at $4.1 million. The remaining amount reflects a few miscellaneous charges for services.

Fines & Forfeitures: Fines & Forfeitures include various parking fines, code enforcement fines, ordinance fines and fines collected by Cook County. The total budgeted fines and forfeiture revenue for 2026 is $337,500. Of this amount, $165,000 is budgeted for parking fines, $107,500 in Circuit Court fines (collected by Cook County), and $23,500 in code fines. The remainder of the amount is budgeted for miscellaneous fines and forfeitures.

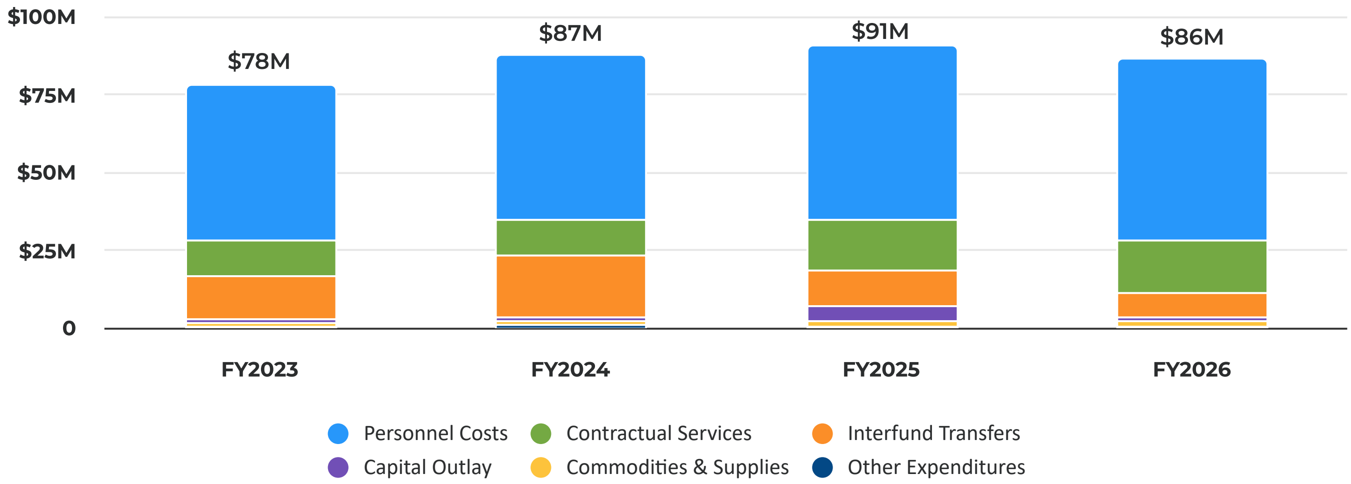
Investment Income: The Investment Income budget for the year 2026 is $1.7 million, a decrease of $363,200 compared to the amended 2025 budget. Due to higher rates and an active investment strategy, the Village has earned higher than usual investment income. However, there are rate cuts expected in coming days and in anticipation of the same, the investment income is lowered for the year 2026.

Inter-fund Transfers: The Other Financing Sources include inter-fund transfers of $1.1 million from the Elk Grove Rural Fire Special Service Area fund to the General Fund. The amount will be used towards regular Fire Department operations.

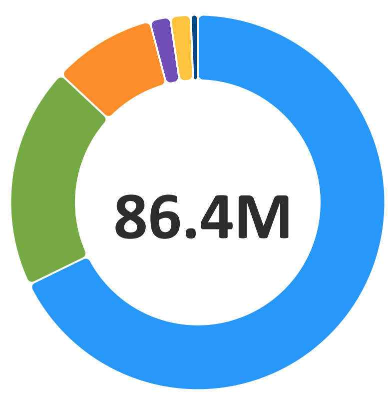
All Other Revenue Sources: All remaining revenue sources, combined, account for a total budgeted revenue of $944,900 and primarily represent miscellaneous reimbursement from other governmental agencies for services.

Expenditures by Expense Type

Historical Expenditures by Expense Type



FY26 Expenditures by Expense Type



Personnel Costs	$58,548,706	67.79%
Contractual Services	$16,553,987	19.17%
Interfund Transfers	$7,701,000	8.92%
Commodities & Supplies	$1,530,144	1.77%
Capital Outlay	$1,521,018	1.76%
Other Expenditures	$517,095	0.60%

Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Personnel Costs	$50,179,590	$53,038,369	$55,889,961	$56,181,823	$58,548,706	$60,222,178	4.76%
Contractual Services	$11,405,152	$11,454,898	$16,276,617	$15,843,943	$16,553,987	$16,478,061	1.70%
Capital Outlay	$1,197,587	$1,538,484	$5,038,545	$2,511,853	$1,521,018	$1,653,449	-69.81%
Commodities & Supplies	$779,626	$835,547	$1,467,870	$1,430,162	$1,530,144	$1,569,225	4.24%
Other Expenditures	$456,559	$1,025,474	$373,471	$139,971	$517,095	$467,223	38.46%
Other Equipment	$0	$0	$0	$0	$0	$75,000	
Interfund Transfers	$14,280,911	$19,522,312	$11,749,433	$6,749,433	$7,701,000	$7,611,000	-34.46%
Total Expenditures	**$78,299,426**	**$87,415,083**	**$90,795,897**	**$82,857,185**	**$86,371,950**	**$88,076,136**	**-4.87%**

Personnel Costs: Personnel cost is the largest expenditure category for the General Fund. It includes salaries and wages for full-time, part-time and seasonal employees, payroll taxes (employer's portion), and benefits including pension contributions to the Police Pension Fund, Fire Pension Fund and the Illinois Municipal Retirement Fund. The total personnel costs for 2026 is budgeted at $58.5 million. Compared to the amended 2025 budget, the budgeted amount is higher by $2.7 million or 4.8 percent. There is an added burden on the Police and Fire pension systems due to various reasons, including legislative changes. The Village's required pension contribution is increasing by $581,275 for 2026. The total required contribution for the Police Pension Fund is $6.5 million, while the same for the Fire Pension Fund is $5.3 million. $2,925,000 will be paid from the Pension Stabilization Fund, and the remaining amount of $8.9 million will be paid from the General Fund. The Pension Stabilization Fund receives $2.0 million from the General Fund and $925,000 is budgeted from grocery taxes.

Contractual Services: Contractual Services include various contracts and obligations undertaken by the Village in providing the governmental services and includes various items including legal fees, vehicle lease payments, computer lease payments, Northwest Central Dispatch charges, equipment maintenance, janitorial charges, tree removal, corridor maintenance, landscaping, and many other services. The total 2026 budget for the contractual services is $16.5 million, an increase of $277,370 or 1.5 percent over the amended 2025 budget. In 2025, the Village started charging departments for building improvement and technology replacement lease payments, totaling $1.6 million and $783,943, respectively, and the same amounts are funded for 2026 as well.

Commodities & Supplies: Commodities and Supplies includes various operational supply items and the 2026 budget totals $1.5 million. The category shows an increase of $62,274 or 4.2 percent compared to the amended 2025 budget, mainly due to inflationary increases in the supply items.

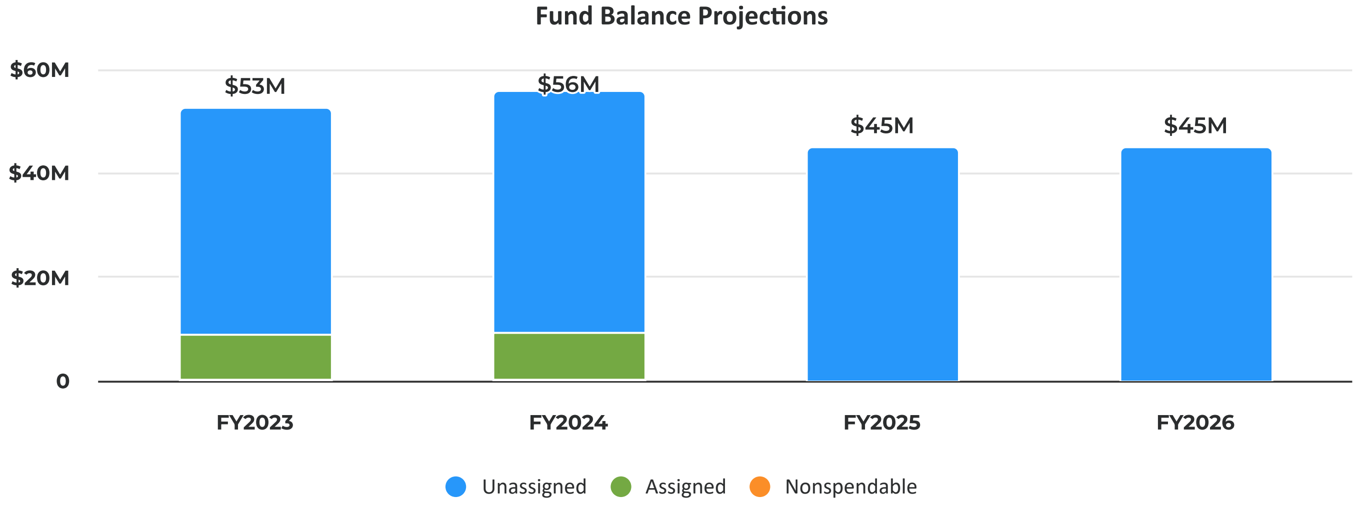
Capital Outlay: Capital Outlay includes items from the Community Investment Plan and normally represents expenditures which benefit beyond one year. The budget totals $1.5 million, a reduction of $3.5 million or 69.8 percent from the amended 2025 budget. There were a few one-time capital projects (intersection studies) funded in the year 2025, which are not expected to be repeated in 2026 (from the General Fund).

Interfund Transfers: The Interfund Transfers budget for 2026 totals $7.7 million. Of this amount, $3.1 million is being transferred to the debt service fund, $2.5 million is being transferred to the Capital Improvement Fund, $2.0 million is being transferred to the Pension Stabilization Fund, and $100,000 is being transferred to the Village Parking System Fund.

Other Expenditures: The total budget for other expenditures is $517,095. It includes contingencies totaling $200,000, $80,000 in tax rebate expenditures, $175,000 in financial software project management, $50,000 in property tax expenses, and $12,095 in other miscellaneous expenditures.

Fund Balance

It is important to maintain a sufficient fund balance and cash balance on hand for the smooth operation of the Village. The Fund Balance Policy recommends maintaining a fund balance from 30 percent to 50 percent of next year's annual expenditure budget. At the end of 2025, the Village's unrestricted fund balance is estimated to be around $44.9 million. It represents 52 percent of the 2026 budgeted expenditures. At the end of 2026, the fund balance is again estimated to be at $44.9 million or 51 percent of the projected 2027 expenditures. It is important to note that the below listed fund balance is an accounting fund balance and does not necessarily represent cash on hand. The State of Illinois taxes are mostly in arrears by three months. The unassigned fund balance as of December 31, 2024, was $46.3 million.



GENERAL FUND	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast
Revenues	90,530,200	83,654,388	86,369,639	86,371,950	88,451,649
Expenditures	87,415,083	90,795,897	82,857,185	86,371,950	88,076,136
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	3,115,117	(7,141,509)	3,512,454	-	375,513
Fund Balance, Beginning Of Year (Unassigned)	43,233,682	46,348,799	46,348,799	44,861,253	44,861,253
Fund Balance, End of Year (Unassigned)	46,348,799	39,207,290	44,861,253	44,861,253	45,236,766
Fund Balance % of Subsequent Year Expenditures	51%	45%	52%	51%	49%

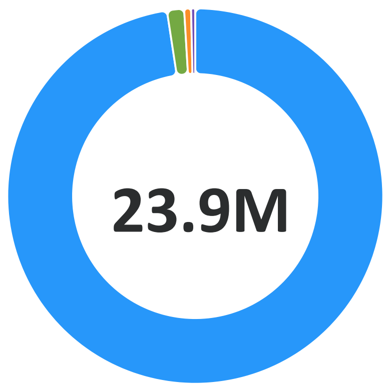
(Note: Due to a loan of $5.0 million given by the General Fund to the Prospect & Main TIF, $5.0 million is considered as non-spendable fund balance, and the same is adjusted at the end of 2025. Due to this adjustment, 2025 estimate is showing a reduction in fund balance in spite of a positive net income.

Water and Sewer Fund

The Water and Sewer Fund is a major enterprise fund that accounts for water and sewer utilities for the Village of Mount Prospect. The water and sewer charges are the primary source of funds. The fund also issues G.O. Bonds and other forms of debt instruments to fund capital projects and infrastructure needs. Water and sewer user charges fund the operation, maintenance, and improvement of infrastructure, as well as the debt service payments of the G.O. bonds and other debt obligations. The accounting for the Water and Sewer Fund is performed on a full accrual basis per the GASB requirements.

Revenues by Revenue Source

FY26 Revenues by Source



Charges For Services	$23,369,330	97.59%
Investment Income	$351,900	1.47%
Fines & Forfeits	$140,000	0.58%
Other Revenue	$85,000	0.35%
Licenses, Permits & Fees	$500	0.00%

Revenues by Revenue Source

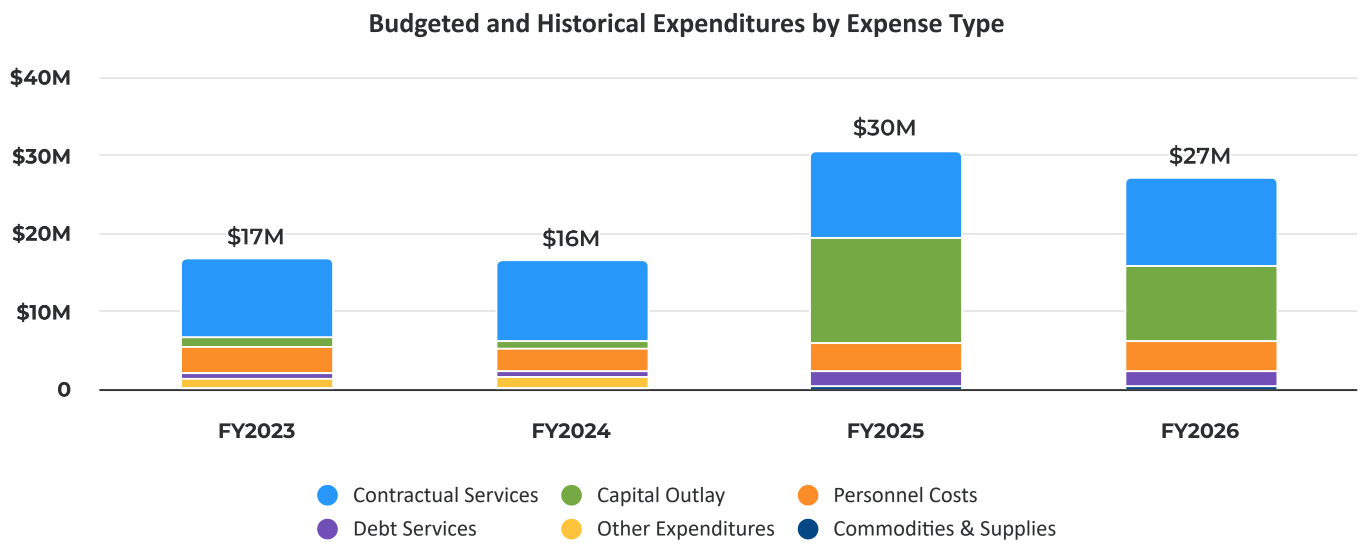
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Property Taxes	-$1,909	-$5,397	$0	$0	$0	$0	
Licenses, Permits & Fees	$0	$0	$500	$300	$500	$500	0.00%
Intergovernmental Revenue	$0	$0	$535,000	$535,000	$0	$0	-100.00%
Other Revenue	$79,166	$1,486,007	$85,000	$83,300	$85,000	$87,125	0.00%
Charges For Services	$20,488,569	$21,422,659	$21,790,870	$21,790,870	$23,369,330	$24,004,853	7.24%
Fines & Forfeits	$163,634	$146,976	$175,000	$138,500	$140,000	$142,800	-20.00%
Investment Income	$1,171,681	$993,187	$425,000	$439,875	$351,900	$299,115	-17.20%
Other Financing Sources	$894,180	$5,283,496	$0	$0	$0	$0	
Total Revenues	**$22,795,321**	**$29,326,928**	**$23,011,370**	**$22,987,845**	**$23,946,730**	**$24,534,393**	**4.06%**

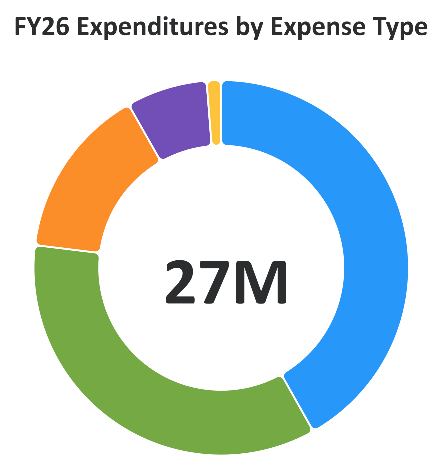
Charges for Services: Charges for Services is the primary source of revenue for the Water and Sewer Fund. It includes fixed water and sewer base fees and variable volumetric charges for water and sewer. Charges for services in 2026 are budgeted at $23.4 million and account for 97.6 percent of the total annual revenue for the fund. The fixed base fee for a single-family house will be $9.71 per month, while the same for the sewer will be $6.39 per month. The volumetric fee for water consumption will be $16.58 per 1,000 gallons and for sewer, the volumetric fee will be $3.57 per 1,000 gallons. A customer with monthly water usage of 5,000 gallons will have a monthly bill of $116.87, an increase of $7.41 or 6.75 percent compared to the current monthly water and sewer charges.

Intergovernmental Revenues: There are no grants expected for the year 2026. The 2025 budget for intergovernmental revenues was $535,000, for a deep well rehab grant from House Bill 62.

Other Revenues: Other miscellaneous income includes $140,000 in fines and forfeits, $85,000 in other revenue, $351,900 in investment income and $500 in license and permit fees.

Expenditures by Expense Type





Contractual Services	$11,300,702	41.85%
Capital Outlay	$9,475,472	35.09%
Personnel Costs	$4,008,657	14.84%
Debt Services	$1,882,506	6.97%
Commodities & Supplies	$338,697	1.25%

Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Personnel Costs	$3,228,138	$3,001,155	$3,827,973	$3,825,862	$4,008,657	$4,108,315	4.72%
Contractual Services	$10,138,587	$10,448,930	$11,122,076	$11,080,061	$11,300,702	$11,573,241	1.61%
Capital Outlay	$1,192,721	$746,484	$13,378,791	$10,520,223	$9,475,472	$10,728,731	-29.18%
Commodities & Supplies	$234,463	$228,634	$329,994	$329,994	$338,697	$347,113	2.64%
Other Expenditures	$1,102,589	$1,278,412	$0	$0	$0	$0	
Debt Services	$827,923	$787,372	$1,840,206	$1,840,206	$1,882,506	$1,912,656	2.30%
Total Expenditures	**$16,724,420**	**$16,490,987**	**$30,499,040**	**$27,596,346**	**$27,006,034**	**$28,670,056**	**-11.45%**

Personnel Costs: Personnel costs account for 14.8 percent of the total annual budget for the Water and Sewer Fund. The total budgeted expenditure under this category is $4.0 million, an increase of $180,684 or 4.7 percent over the amended 2025 budget.

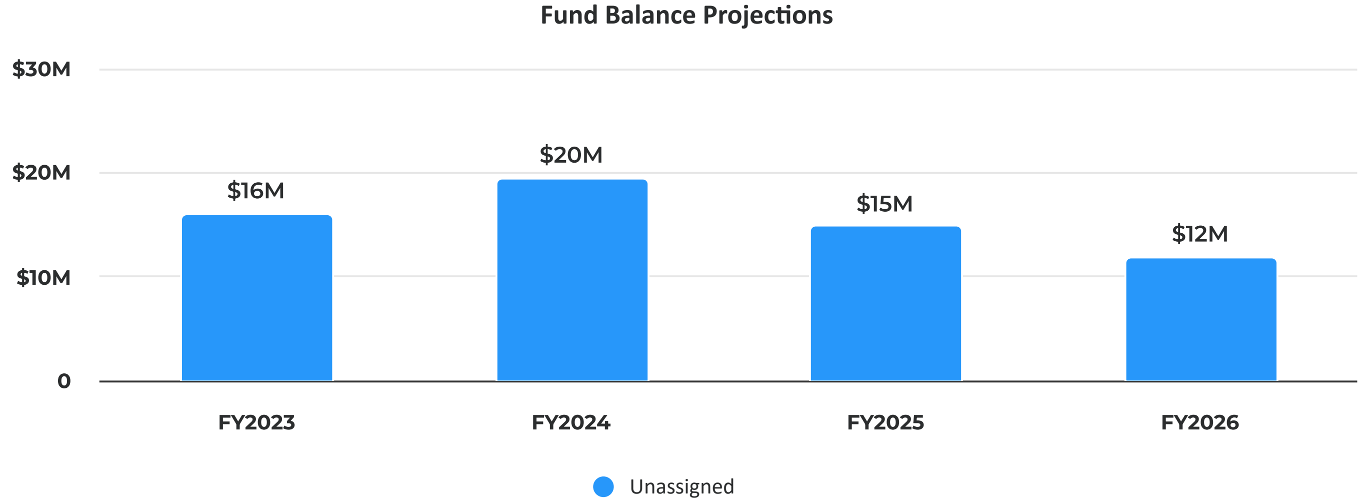
Contractual Services: Contractual Services is one of the largest categories of expenditures for the Water and Sewer Fund. It accounts for $11.3 million or 41.9 percent of total 2026 budgeted expenditures. It includes various contracts including water purchases from the Joint Action Water Agency totaling $8.6 million. The Village, on average, uses 1.2 billion gallons of water each year. Besides JAWA, the vehicle replacement lease payment totaling $261,260 and vehicle maintenance costs totaling $656,019 also fall under contractual services. The category also includes various operational contractual services and obligations related to the day to day function of the water and sewer utilities.

Capital Outlay: Capital Outlay includes items from the Community Investment Program and normally represents expenditures which have benefits beyond one year. The 2026 budget totals $9.4 million for the capital outlay category. It includes various capital projects identified in the Capital Budgeting section or the CIP section of this budget book.

Commodities & Supplies: Commodities and Supplies includes various operational supply items and the 2026 budget totals $338,697, an increase of $8,703 or 2.6 percent over the amended 2025 budget.

Debt Service: The debt service expenditure for the year is $1.9 million, an increase of $42,300 or 2.3 percent over the amended 2025 budget. The debt service amounts are budgeted based on a preset schedule established at the time of the issuance of the G.O. Bonds.

Fund Balance

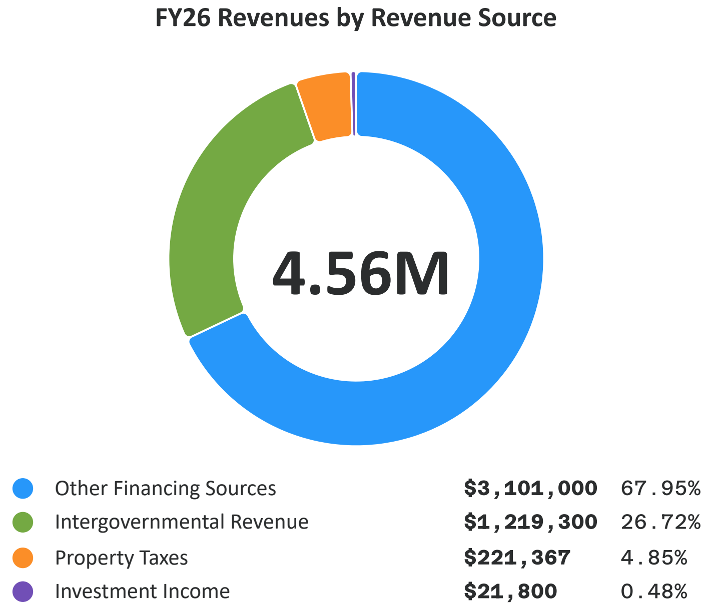


WATER AND SEWER FUND	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast
Revenues Total	29,326,928	23,011,370	22,987,845	23,946,730	24,534,393
Expenditures Total	16,490,987	30,499,040	27,596,346	27,006,034	28,670,056
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	12,835,941	(7,487,670)	(4,608,501)	(3,059,304)	(4,135,663)
Fund Balance, Beginning of Year (Unassigned)	6,677,128	19,513,069	19,513,069	14,904,568	11,845,264
Fund Balance, End of Year (Unassigned)	19,513,069	12,025,399	14,904,568	11,845,264	7,709,601
Recommended Fund Balance	7,624,760	6,751,509	6,751,509	7,167,514	7,292,274
Revenues % Change from Prior Year		-21.5%	-21.6%	4.2%	2.5%
Expenses % Change from Prior Year		84.9%	67.3%	-2.1%	6.2%

Debt Service Fund

The Debt Service Fund accounts for revenues assigned to the governmental debt services and also pays for the actual debt service interest and principal from the dedicated revenues. The fund does not account for the debt issued by enterprise funds and the TIF fund, as the GASB standard requires a full accrual accounting for the enterprise funds. An Enterprise Fund and TIF Fund book report the true outstanding amount of the debt as a liability on the balance sheet.

Revenues by Revenue Source



Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Property Taxes	$2,208,250	$1,234,925	$221,367	$221,367	$221,367	$227,000	0.00%
Intergovernmental Revenue	$1,217,169	$1,227,261	$1,178,480	$1,214,380	$1,219,300	$1,261,975	3.46%
Investment Income	$78,219	$69,373	$26,250	$27,168	$21,800	$18,530	-16.95%
Other Financing Sources	$1,236,599	$2,171,000	$3,099,433	$3,099,433	$3,101,000	$3,111,000	0.05%
Total Revenues	**$4,740,237**	**$4,702,558**	**$4,525,530**	**$4,562,348**	**$4,563,467**	**$4,618,505**	**0.84%**

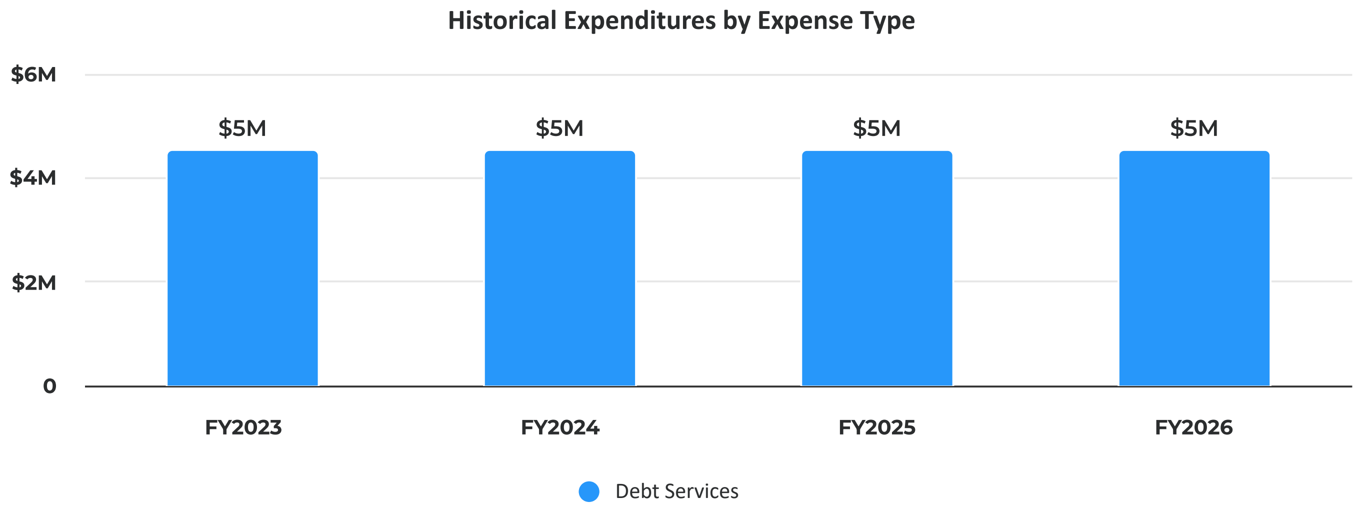
Property Taxes: The 2026 property tax revenue for the Debt Service fund is $221,367, the same as the 2025 amended budget. The Village will be abating most of the levies except for the 2016 series bonds. The Village will execute an inter-fund transfer totaling $3.1 million from the General Fund to the Debt Service Fund to cover the abatement.

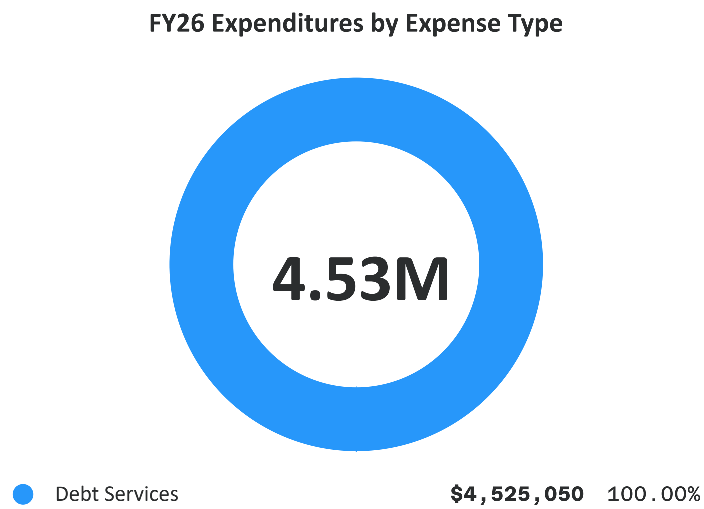
Intergovernmental Revenues: The Debt Service Fund will be receiving $340,000 in video gaming taxes and $879,300 from the state sales tax allocation for the series 2022B bonds (from the sales tax allocated for the flood control projects).

Investment Income: The 2026 budget for investment income is budgeted at $21,800. The amount is budgeted based on the estimated available investable cash and expected interest rates for the year 2026.

Other Financing Sources: This category includes inter-fund transfers from the General Fund. The General Fund will provide support totaling $3,101,000. The transfer will allow the Village to abate series 2018B debt service levy (issued for the Police and Fire HQ) and part of the 2016 series bond levy.

Expenditures by Expense Type



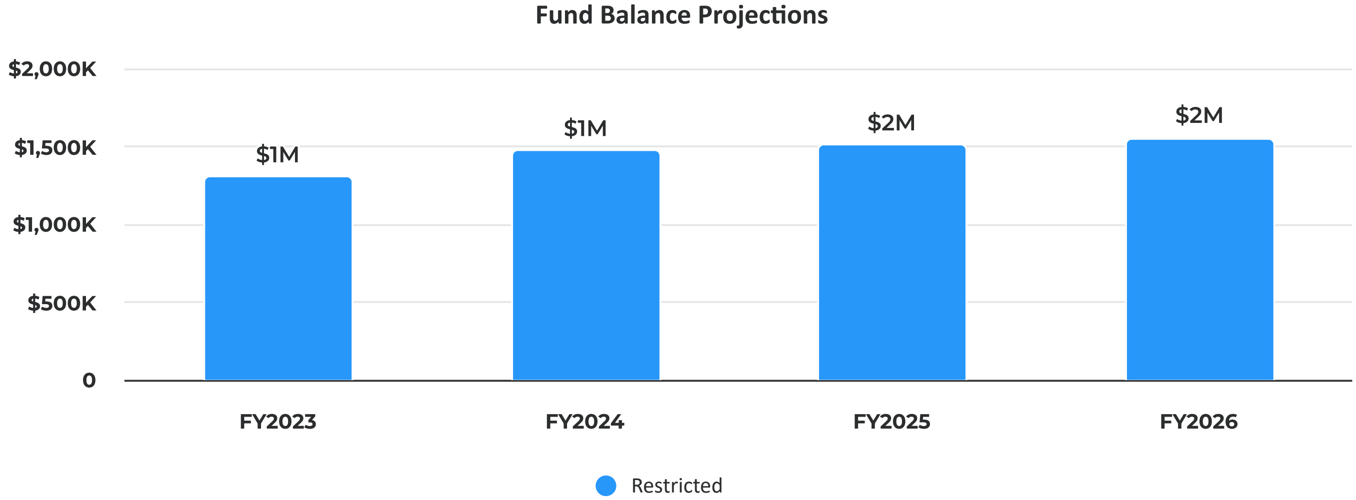


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Debt Services	$4,534,268	$4,532,139	$4,524,180	$4,524,180	$4,525,050	$4,518,460	0.02%
Total Expenditures	**$4,534,268**	**$4,532,139**	**$4,524,180**	**$4,524,180**	**$4,525,050**	**$4,518,460**	**0.02%**

Debt Service: The total debt service budget for 2026 is $4,525,050. It includes $2,660,000 in principal payments, $1,863,150 in interest payments, and $1,900 is budgeted for the bond paying agent fees. The details on each outstanding bond issuance is listed under the Debt Summary section.

Fund Balance



Fund Balance Analysis

DEBT SERVICE FUND	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast
Revenues Total	4,702,558	4,525,530	4,562,348	4,563,467	4,618,505
Expenditures Total	4,532,139	4,524,180	4,524,180	4,525,050	4,518,460
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	170,419	1,350	38,168	38,417	100,045
Fund Balance, Beginning of Year (Restricted)	1,301,547	1,471,966	1,471,966	1,510,134	1,548,551
Fund Balance, End of Year (Unassigned)	1,471,966	1,473,316	1,510,134	1,548,551	1,648,596
Recommended Fund Balance	971,140	971,190	971,190	890,780	890,780
Revenues % Change from Prior Year		-3.8%	-3.0%	0.0%	1.2%
Expenses % Change from Prior Year		-0.2%	-0.2%	0.0%	-0.1%

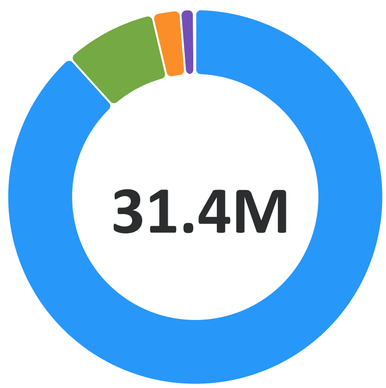
Capital Project Funds

The Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities and infrastructures other than those from proprietary type activities, which are accounted for in enterprise funds. The 2026 budget includes three capital project funds; they are the Capital Improvement Fund, Street Improvement Construction Fund, and Flood Control Construction Fund.

Revenues by Revenue Source

The chart and table below provide details of the Capital Projects Fund's revenue source. Intergovernmental revenue accounts for 88.3 percent of the total Capital Projects Funds revenue and totals $27.7 million. Other financing sources account for 8.0 percent of the total fund and total $2.5 million. The category of Other Taxes accounts for 2.4 percent of the total Fund and totals $760,000. The Other Financing Sources, Intergovernmental Revenue and Other Taxes, together, account for 98.7 percent of the total revenue. All other categories combined account for 1.3 percent of the Capital Projects Funds revenue and total $401,200.

FY26 Revenues by Revenue Source

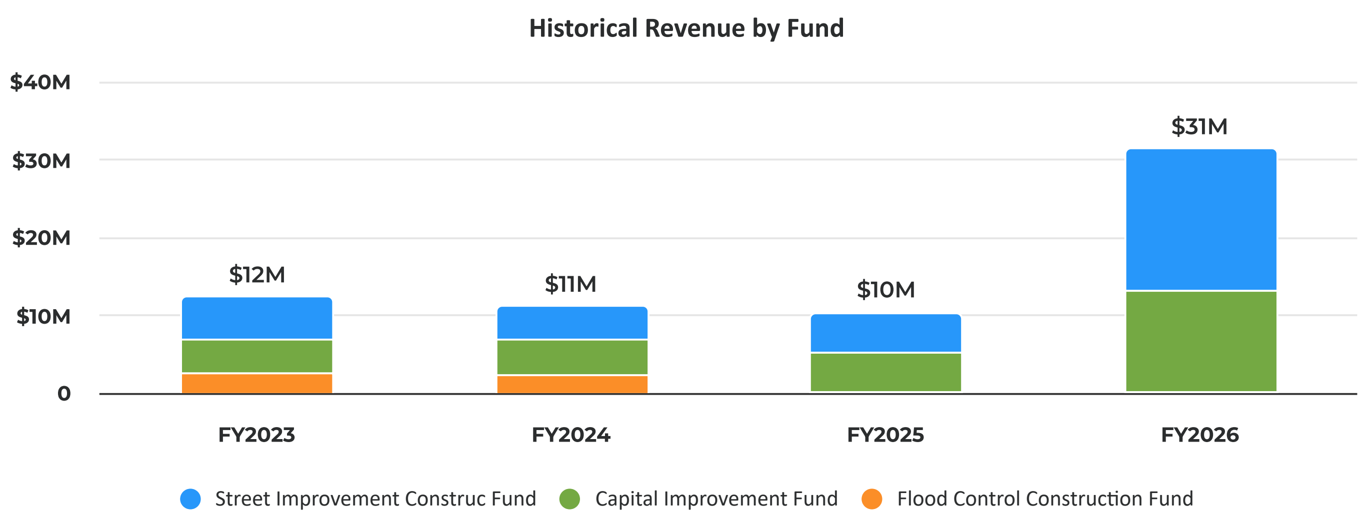


Intergovernmental Revenue	**$27,726,621**	88.34%
Other Financing Sources	**$2,500,000**	7.96%
Other Taxes	**$760,000**	2.42%
Investment Income	**$363,600**	1.16%
Other Revenue	**$20,000**	0.06%
Charges For Services	**$12,500**	0.04%
Reimbursements	**$5,100**	0.02%

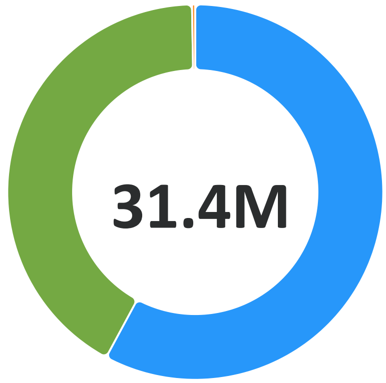
Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Other Taxes	$725,594	$747,626	$732,250	$760,000	$760,000	$779,000	3.79%
Licenses, Permits & Fees	$270	$0	$0	$0	$0	$0	
Intergovernmental Revenue	$5,788,849	$6,254,117	$7,596,392	$6,097,000	$27,726,621	$6,210,000	265.00%
Other Revenue	$24,753	$21,333	$22,500	$22,050	$20,000	$20,500	-11.11%
Charges For Services	$12,520	$7,044	$10,000	$6,000	$12,500	$12,812	25.00%
Investment Income	$548,286	$756,827	$439,050	$454,416	$363,600	$309,060	-17.18%
Reimbursements	$312,003	$8,500	$5,000	$5,000	$5,100	$5,300	2.00%
Other Financing Sources	$4,900,000	$3,383,000	$1,500,000	$1,500,000	$2,500,000	$2,500,000	66.67%
Total Revenues	**$12,312,274**	**$11,178,447**	**$10,305,192**	**$8,844,466**	**$31,387,821**	**$9,836,672**	**204.58%**

Revenues by Fund



FY26 Revenues by Fund



Street Improvement Construc Fund	**$18,163,100**	57.87%
Capital Improvement Fund	**$13,138,521**	41.86%
Flood Control Construction Fund	**$86,200**	0.27%

Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Capital Improvement Fund							
Intergovernmental Revenue	$2,000,000	$2,096,179	$3,399,392	$2,000,000	$11,214,621	$2,070,000	229.90%
Investment Income	$304,840	$371,631	$210,000	$217,350	$173,900	$147,815	-17.19%
Other Financing Sources	$2,000,000	$2,018,000	$1,500,000	$1,500,000	$1,750,000	$500,000	16.67%
Total Capital Improvement Fund	$4,304,840	$4,485,809	$5,109,392	$3,717,350	$13,138,521	$2,717,815	157.14%
Street Improvement Construc Fund							
Other Taxes	$725,594	$747,626	$732,250	$760,000	$760,000	$779,000	3.79%
Licenses, Permits & Fees	$270	$0	$0	$0	$0	$0	
Intergovernmental Revenue	$2,712,505	$2,274,909	$4,197,000	$4,097,000	$16,512,000	$4,140,000	293.42%
Other Revenue	$24,753	$21,333	$22,500	$22,050	$20,000	$20,500	-11.11%
Investment Income	$175,150	$251,570	$146,250	$151,368	$121,100	$102,935	-17.20%
Other Financing Sources	$1,900,000	$1,100,000	$0	$0	$750,000	$2,000,000	
Total Street Improvement Construc Fund	$5,538,271	$4,395,438	$5,098,000	$5,030,418	$18,163,100	$7,042,435	256.28%
Flood Control Construction Fund							
Intergovernmental Revenue	$1,076,344	$1,883,030	$0	$0	$0	$0	
Charges For Services	$12,520	$7,044	$10,000	$6,000	$12,500	$12,812	25.00%
Investment Income	$68,297	$133,626	$82,800	$85,698	$68,600	$58,310	-17.15%
Reimbursements	$312,003	$8,500	$5,000	$5,000	$5,100	$5,300	2.00%
Other Financing Sources	$1,000,000	$265,000	$0	$0	$0	$0	
Total Flood Control Construction Fund	$2,469,164	$2,297,199	$97,800	$96,698	$86,200	$76,422	-11.86%
Total Revenues	**$12,312,274**	**$11,178,447**	**$10,305,192**	**$8,844,466**	**$31,387,821**	**$9,836,672**	**204.58%**

The total 2026 revenue budget for the Capital Project Funds is $31.4 million. This is a increase of $21 million or 204.6 percent over the amended 2025 budget, mainly due to a few one-time grants in 2026.

Capital Improvement Fund

The Capital Improvement Fund will be receiving $2.0 million in sales tax and $9.2 million in federal grant revenues. The Capital Improvement Fund will also be receiving $1.8 million in inter-fund transfers from the General Fund. Investment Income is estimated to be around $173,900 for the year 2026. The total revenue budget for the year 2026 is $13.1 million. The proposed budget has planned use of cash/fund balance totaling $2.7 million for the year. After a planned deficit for the year, the Capital Improvement Fund will still have $2.1 million in Fund Balance, well above the recommended fund balance of $1.0 million, and above the Fund Balance Policy.

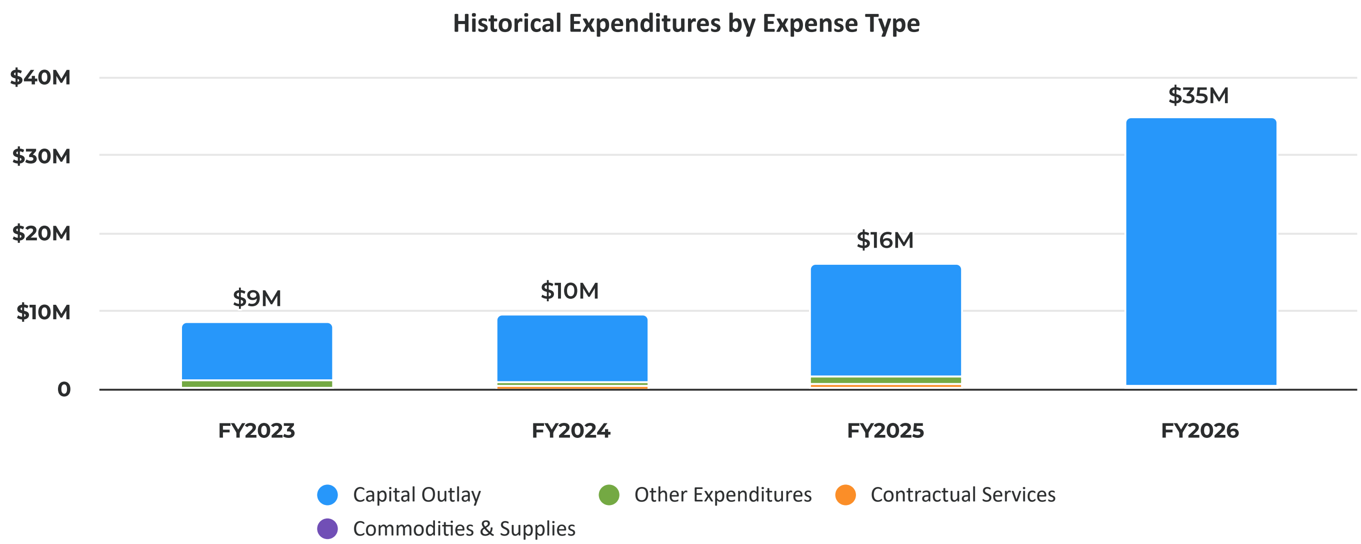
Street Improvement Construction Fund

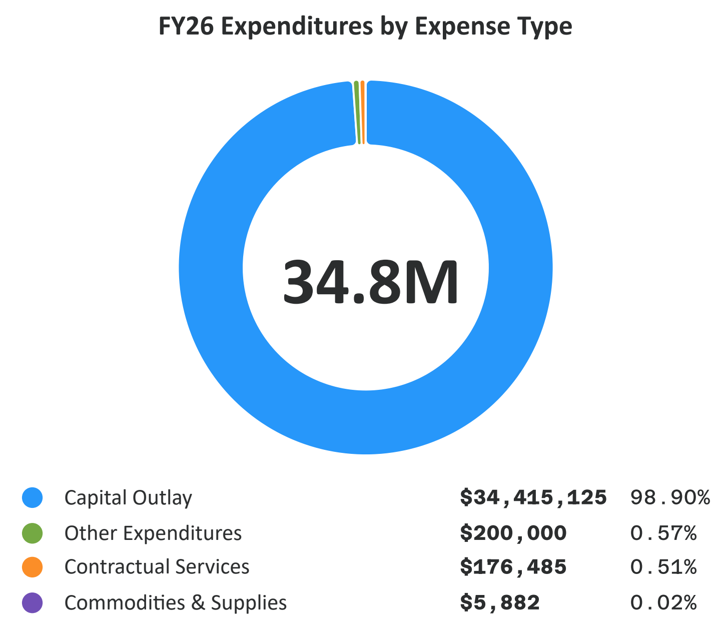
The Street Improvement Construction Fund will be receiving $4.0 million in sales tax and will also be receiving $12.5 million in grant revenues. The fund will also collect $760,000 in municipal motor fuel tax. The fund is estimated to receive $121,100 in investment income and $20,000 in other revenues. The fund will also be receiving a transfer of $750,000 from the General Fund. The total revenue for the year is budgeted at $18.2 million. The fund has added $2.0 million to its fund balance over the last three years, and during 2026, the fund will have a planned use of cash totaling $1.1 million. The fund will have a fund balance of $5.9 million at the end of 2026.

Flood Control Construction Fund

The Flood Control Construction Fund normally gets $2,000,000 in annual sales tax allocation. Of this amount, $878,480 is given to the Debt Service Fund to cover the annual debt service payment for 2013 series bonds (refinanced with series 2022B) issued for the Flood Control Project. Since the fund has enough fund balance on hand to cover its expenditures for the year 2026, no allocation is made to the Flood Control Construction Fund. Instead, the allocation is distributed between the Street Improvement Construction Fund, based on the needs identified in the Community Investment Plan.

Expenditures by Expense Type

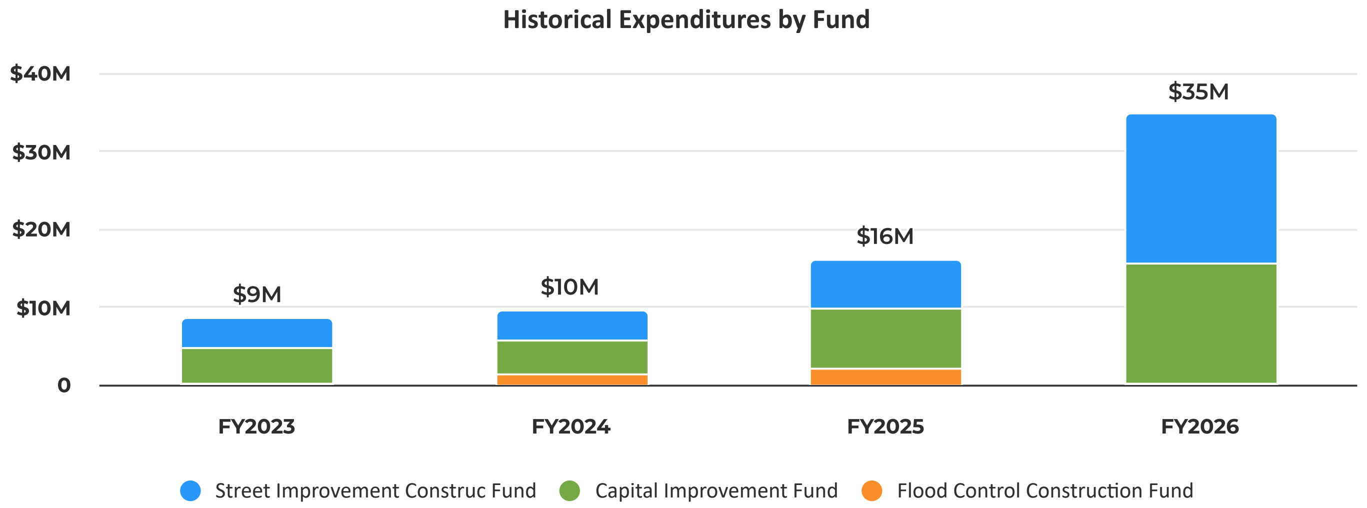


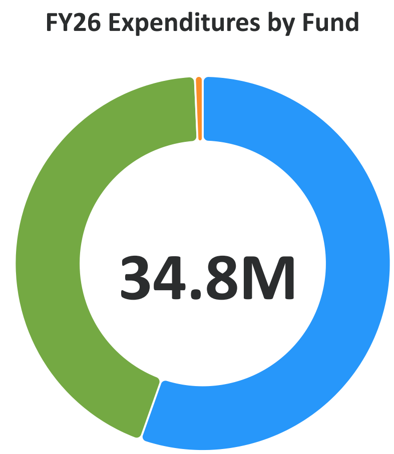


Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Contractual Services	$146,252	$275,335	$430,061	$422,060	$176,485	$179,647	-58.96%
Capital Outlay	$7,584,283	$8,688,271	$14,395,377	$9,140,545	$34,415,125	$12,650,694	139.07%
Commodities & Supplies	$5,146	$0	$60,739	$5,739	$5,882	$6,029	-90.32%
Other Expenditures	$900,926	$672,970	$1,188,697	$423,696	$200,000	$800,000	-83.17%
Total Expenditures	**$8,636,606**	**$9,636,577**	**$16,074,874**	**$9,992,040**	**$34,797,492**	**$13,636,370**	**116.47%**

Expenditures by Fund





Street Improvement Construc Fund	**$19,284,829**	55.42%
Capital Improvement Fund	**$15,278,462**	43.91%
Flood Control Construction Fund	**$234,201**	0.67%

Expenditures by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Capital Improvement Fund							
Capital Outlay	$3,534,952	$3,634,601	$6,284,967	$2,772,136	$15,078,462	$4,288,016	139.91%
Commodities & Supplies	$0	$0	$55,000	$0	$0	$0	-100.00%
Other Expenditures	$900,926	$672,970	$1,188,697	$423,696	$200,000	$800,000	-83.17%
Total Capital Improvement Fund	$4,435,878	$4,307,572	$7,528,664	$3,195,832	$15,278,462	$5,088,016	102.94%
Street Improvement Construc Fund							
Contractual Services	$38,252	$17,948	$95,000	$95,000	$50,000	$50,000	-47.37%
Capital Outlay	$3,923,904	$4,029,727	$6,334,149	$4,834,148	$19,234,829	$6,894,549	203.67%
Total Street Improvement Construc Fund	$3,962,156	$4,047,676	$6,429,149	$4,929,148	$19,284,829	$6,944,549	199.96%
Flood Control Construction Fund							
Contractual Services	$108,000	$257,387	$335,061	$327,060	$126,485	$129,647	-62.25%
Capital Outlay	$125,426	$1,023,942	$1,776,261	$1,534,261	$101,834	$1,468,129	-94.27%
Commodities & Supplies	$5,146	$0	$5,739	$5,739	$5,882	$6,029	2.49%
Total Flood Control Construction Fund	$238,572	$1,281,330	$2,117,061	$1,867,060	$234,201	$1,603,805	-88.94%
Total Expenditures	**$8,636,606**	**$9,636,577**	**$16,074,874**	**$9,992,040**	**$34,797,492**	**$13,636,370**	**116.47%**

The Expenditures for the Capital Improvement Type Funds are analyzed below:

Capital Improvement Fund

The Capital Improvement fund will have $15.3 million in items from the Community Investment Plan. A list of 2026 projects includes $8.3 million for Melas-Meadows Bridge, $3.3 million in bike path improvements, $780,000 in corridor improvements, $350,000 in streetlight improvements, $461,000 in bridge rehab projects, $650,000 in intersection improvements, $400,000 in parking lot improvements, $200,000 for Facade Programs, and the remaining amount is for a few other misc. projects.

Street Improvement Construction Fund

The total budgeted expenditures for 2026 is $19.3 million. Of this amount, $5.6 million will be invested in the street resurfacing program as identified in the Community Investment Plan. $400,000 will be invested in the Traffic Improvement Programs. There are major grant-funded intersection improvement and street reconstruction projects totaling $13.2 million included for the year 2026. For more details, please refer to the Capital Improvement section.

Flood Control Construction Fund

The total budgeted expenditure for the fund is $234,201. Of this amount, $101,834 will be expended on capital projects and $132,367 is budgeted for various operating expenditures, including contractual services and infrastructure maintenance.

Capital Project Funds - Fund Balance Analysis

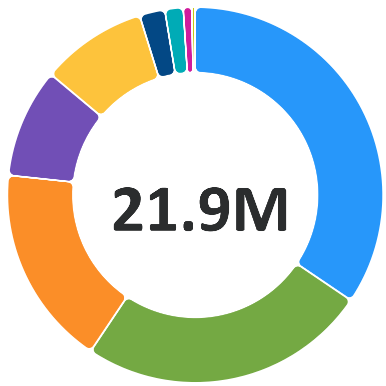
CAPITAL PROJECT FUNDS	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast
Revenues Total	11,178,447	10,305,192	8,844,466	31,387,821	9,836,672
Expenditures Total	9,636,577	16,074,873	9,992,040	34,797,492	13,636,670
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	1,541,870	(5,769,681)	(1,147,574)	(3,409,671)	(3,799,998)
Fund Balance, Beginning of Year (Restricted)	14,894,427	16,436,297	16,436,297	15,288,723	11,879,052
Fund Balance, End of Year (Unassigned)	16,436,297	10,666,616	15,288,723	11,879,052	8,079,054
Recommended Fund Balance	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Revenues % Change from Prior Year		-7.8%	-20.9%	254.9%	-68.7%
Expenses % Change from Prior Year		66.8%	3.7%	248.3%	-60.8%

Special Revenue Fund

Special Revenue Funds account for certain established revenue streams and may only be used for a specific purpose for which the fund is established. For example, the Motor Fuel Tax Fund collects the motor fuel tax and uses the same only for street improvement and construction projects. It cannot use the dedicated revenue source for any other activities.

Revenues by Revenue Source

FY26 Revenues by Revenue Source

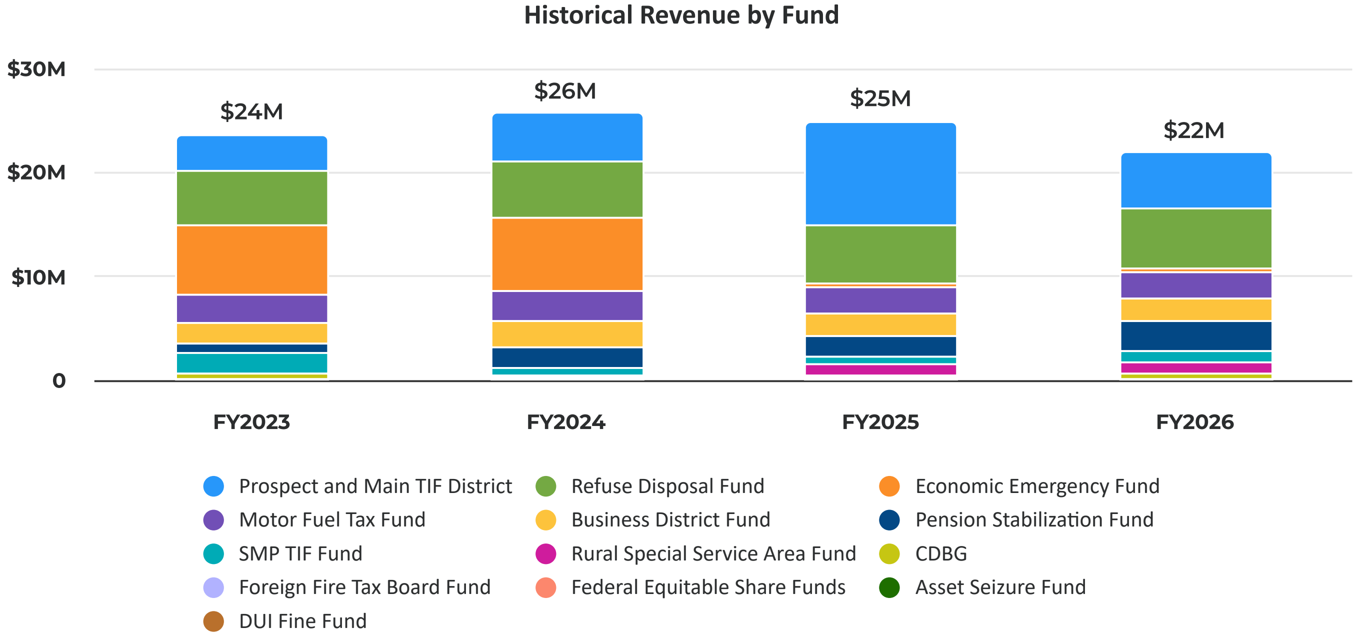


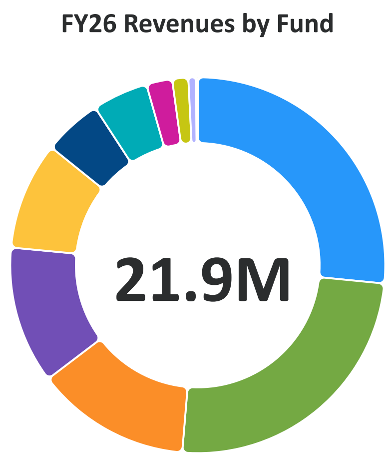
Property Taxes	$7,550,000	34.46%
Charges For Services	$5,460,500	24.93%
Intergovernmental Revenue	$3,786,500	17.28%
Other Taxes	$2,062,500	9.41%
Other Financing Sources	$2,000,000	9.13%
Investment Income	$476,700	2.18%
Other Revenue	$346,068	1.58%
Reimbursements	$161,200	0.74%
Fines & Forfeits	$63,750	0.29%

Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted ($ Change)
Property Taxes	$5,468,738	$5,399,158	$6,811,000	$6,950,000	$7,550,000	$7,738,800	$739,000
Other Taxes	$1,125,973	$1,159,270	$1,119,900	$1,132,500	$2,062,500	$2,118,750	$942,600
Intergovernmental Revenue	$3,912,805	$4,202,179	$3,715,000	$3,641,669	$3,786,500	$3,919,027	$71,500
Other Revenue	$227,877	$190,493	$174,700	$171,206	$346,068	$175,787	$171,368
Charges For Services	$4,991,825	$5,177,634	$5,275,800	$5,275,800	$5,460,500	$5,597,012	$184,700
Fines & Forfeits	$64,473	$96,244	$80,000	$69,750	$63,750	$65,025	-$16,250
Investment Income	$460,412	$867,668	$575,200	$595,331	$476,700	$405,195	-$98,500
Reimbursements	$131,332	$107,223	$163,000	$159,500	$161,200	$165,300	-$1,800
Other Financing Sources	$7,250,000	$8,500,000	$7,000,000	$10,700,000	$2,000,000	$2,000,000	-$5,000,000
Total Revenues	**$23,633,436**	**$25,699,869**	**$24,914,600**	**$28,695,756**	**$21,907,218**	**$22,184,896**	**-$3,007,382**

Revenues by Fund





Refuse Disposal Fund	$5,817,900	26.56%
Prospect and Main TIF District	$5,425,900	24.77%
Pension Stabilization Fund	$2,925,000	13.35%
Motor Fuel Tax Fund	$2,591,100	11.83%
Business District Fund	$2,029,900	9.27%
SMP TIF Fund	$1,100,000	5.02%
Rural Special Service Area Fund	$1,050,000	4.79%
CDBG	$489,568	2.23%
Economic Emergency Fund	$301,200	1.37%
Foreign Fire Tax Board Fund	$144,100	0.66%
Federal Equitable Share Funds	$27,650	0.13%
Asset Seizure Fund	$2,500	0.01%
DUI Fine Fund	$2,400	0.01%

Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Refuse Disposal Fund							
Other Revenue	$138,271	$150,274	$143,200	$140,336	$140,500	$144,012	-1.89%
Charges For Services	$4,991,825	$5,177,634	$5,275,800	$5,275,800	$5,460,500	$5,597,012	3.50%
Fines & Forfeits	$39,448	$38,573	$43,000	$39,000	$39,000	$39,780	-9.30%
Investment Income	$37,486	$47,348	$31,800	$32,913	$26,400	$22,440	-16.98%
Reimbursements	$109,660	$91,413	$155,000	$150,000	$151,500	$155,300	-2.26%
Total Refuse Disposal Fund	$5,316,690	$5,505,241	$5,648,800	$5,638,049	$5,817,900	$5,958,544	2.99%
Motor Fuel Tax Fund							
Intergovernmental Revenue	$2,473,470	$2,599,804	$2,420,000	$2,387,784	$2,501,500	$2,589,052	3.37%
Investment Income	$138,752	$179,800	$96,400	$99,774	$79,900	$67,915	-17.12%
Reimbursements	$21,673	$15,810	$8,000	$9,500	$9,700	$10,000	21.25%
Total Motor Fuel Tax Fund	$2,633,894	$2,795,414	$2,524,400	$2,497,058	$2,591,100	$2,666,967	2.64%
CDBG							
Intergovernmental Revenue	$399,335	$94,918	$295,000	$253,885	$285,000	$294,975	-3.39%
Other Revenue	$89,583	$40,219	$30,000	$29,400	$204,568	$30,750	581.89%
Total CDBG	$488,918	$135,137	$325,000	$283,285	$489,568	$325,725	50.64%
Asset Seizure Fund							
Fines & Forfeits	$3,784	$36,103	$20,000	$2,000	$1,000	$1,020	-95.00%
Investment Income	$2,876	$3,291	$1,800	$1,863	$1,500	$1,275	-16.67%
Total Asset Seizure Fund	$6,660	$39,395	$21,800	$3,863	$2,500	$2,295	-88.53%
Federal Equitable Share Funds							
Fines & Forfeits	$20,966	$21,568	$16,000	$28,250	$23,250	$23,715	45.31%
Investment Income	$7,082	$6,728	$5,200	$5,382	$4,400	$3,740	-15.38%
Total Federal Equitable Share Funds	$28,048	$28,296	$21,200	$33,632	$27,650	$27,455	30.42%
DUI Fine Fund							
Fines & Forfeits	$276	$0	$1,000	$500	$500	$510	-50.00%
Investment Income	$2,150	$2,358	$2,250	$2,328	$1,900	$1,615	-15.56%
Total DUI Fine Fund	$2,426	$2,358	$3,250	$2,828	$2,400	$2,125	-26.15%
Foreign Fire Tax Board Fund							
Other Taxes	$121,120	$143,454	$122,400	$135,000	$132,500	$135,800	8.25%
Investment Income	$18,662	$20,071	$14,000	$14,490	$11,600	$9,860	-17.14%
Total Foreign Fire Tax Board Fund	$139,782	$163,525	$136,400	$149,490	$144,100	$145,660	5.65%
Business District Fund							
Other Taxes	$1,004,854	$1,015,816	$997,500	$997,500	$1,005,000	$1,030,200	0.75%
Intergovernmental Revenue	$1,040,000	$1,507,457	$1,000,000	$1,000,000	$1,000,000	$1,035,000	0.00%
Investment Income	$18,445	$31,156	$30,000	$31,050	$24,900	$21,165	-17.00%
Total Business District Fund	$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365	0.12%
Prospect and Main TIF District							
Property Taxes	$3,428,908	$4,591,577	$5,011,000	$5,100,000	$5,400,000	$5,535,000	7.76%
Other Revenue	$23	$0	$1,500	$1,470	$1,000	$1,025	-33.33%
Investment Income	$39,269	$60,549	$30,000	$31,050	$24,900	$21,165	-17.00%
Other Financing Sources	$0	$0	$5,000,000	$8,700,000	$0	$0	-100.00%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Total Prospect and Main TIF District	$3,468,200	$4,652,125	$10,042,500	$13,832,520	$5,425,900	$5,557,190	-45.97%
Rural Special Service Area Fund							
Property Taxes	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300	5.00%
Total Rural Special Service Area Fund	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300	5.00%
SMP TIF Fund							
Property Taxes	$2,039,830	$807,581	$800,000	$850,000	$1,100,000	$1,127,500	37.50%
Investment Income	$0	$16,876	$0	$0	$0	$0	
Total SMP TIF Fund	$2,039,830	$824,457	$800,000	$850,000	$1,100,000	$1,127,500	37.50%
Economic Emergency Fund							
Investment Income	$195,690	$495,944	$363,750	$376,481	$301,200	$256,020	-17.20%
Other Financing Sources	$6,500,000	$6,500,000	$0	$0	$0	$0	
Total Economic Emergency Fund	$6,695,690	$6,995,944	$363,750	$376,481	$301,200	$256,020	-17.20%
Pension Stabilization Fund							
Other Taxes	$0	$0	$0	$0	$925,000	$952,750	
Investment Income	$0	$3,547	$0	$0	$0	$0	
Other Financing Sources	$750,000	$2,000,000	$2,000,000	$2,000,000	$2,000,000	$2,000,000	0.00%
Total Pension Stabilization Fund	$750,000	$2,003,547	$2,000,000	$2,000,000	$2,925,000	$2,952,750	46.25%
Total Revenues	**$23,633,436**	**$25,699,869**	**$24,914,600**	**$28,695,756**	**$21,907,218**	**$22,184,896**	**-12.07%**

Rural Special Service Area Fund

This fund is for property taxes collected from the area that Elk Grove Rural Fire Protection District covered with fire protection and EMS services. Property tax revenues from the unincorporated area will be collected in the amount of $1,050,000.

South Mount Prospect TIF Fund

The fund accounts for the revenues and expenses for the South Mount Prospect Tax Increment Financing District of the Village. Incremental taxes from increased property taxes due to development of the area will come into this fund. In 2026, we are expecting property tax increment revenue of $1,100,000.

Economic Emergency Fund

The Fund is to provide support for economic and non-economic emergencies. The Fund is expected to have an investment income of $301,200.

Pension Stabilization Fund

The fund is for transfers from the General Fund to help smooth the increases in the required actuarial pension contributions. In 2026, the Village expects a transfer from the General Fund in the amount of $2,000,000. Additionally, in 2026, the Village will be depositing grocery tax of $925,000 to the Pension Stabilization Fund. Both of these revenue sources will bring up the total revenues for the year to $2,925,000.

Refuse Disposal Fund

The fund accounts for refuse collection and disposal activities for the Village. The 2026 budget includes $5,460,500 in refuse service charges. The 2026 budget has a 3.5 percent increase in refuse service charges. Besides service charges, reimbursements totaling $151,500, other revenues totaling

$140,500, fines & forfeitures totaling $39,000, and investment income of $26,400 are budgeted. The total revenue budget is $5,817,900 for the fund and the amount is sufficient to cover all the budgeted expenditures for the year.

Motor Fuel Tax

The fund receives the Motor Fuel Tax as an intergovernmental revenue from the State of Illinois. $2,501,500 is budgeted in the intergovernmental revenue from motor fuel tax. Besides the intergovernmental revenues, $9,700 in miscellaneous reimbursements and $79,900 in investment income are budgeted for 2026.

Community Development Block Grant

The fund accounts for the Community Development Block Grant provided for supporting community development activities. The revenue budget includes $285,000 in federal grants and $204,568 in various program income.

Asset Seizure Fund

The fund accounts for fines and forfeitures collected from the asset seizures. The revenue budget includes $1,000 in fines and forfeitures and $1,500 in investment income.

Federal Equitable Share Fund

The fund accounts for proceeds received from federal and state authorities from asset forfeitures and seizures. The revenue budget includes $23,250 in fines and forfeitures and $4,400 in investment income.

DUI Find Fund

The fund accounts for fines received from DUI enforcement. The revenue budget includes $500 in fines and $1,900 in other income.

Foreign Fire Tax

The fund accounts for fees received from out-of-state fire-alarm companies serving within the jurisdiction of the Village of Mount Prospect. The revenue budget includes $132,500 in foreign fire taxes and $11,600 is budgeted for investment income.

Business District Fund

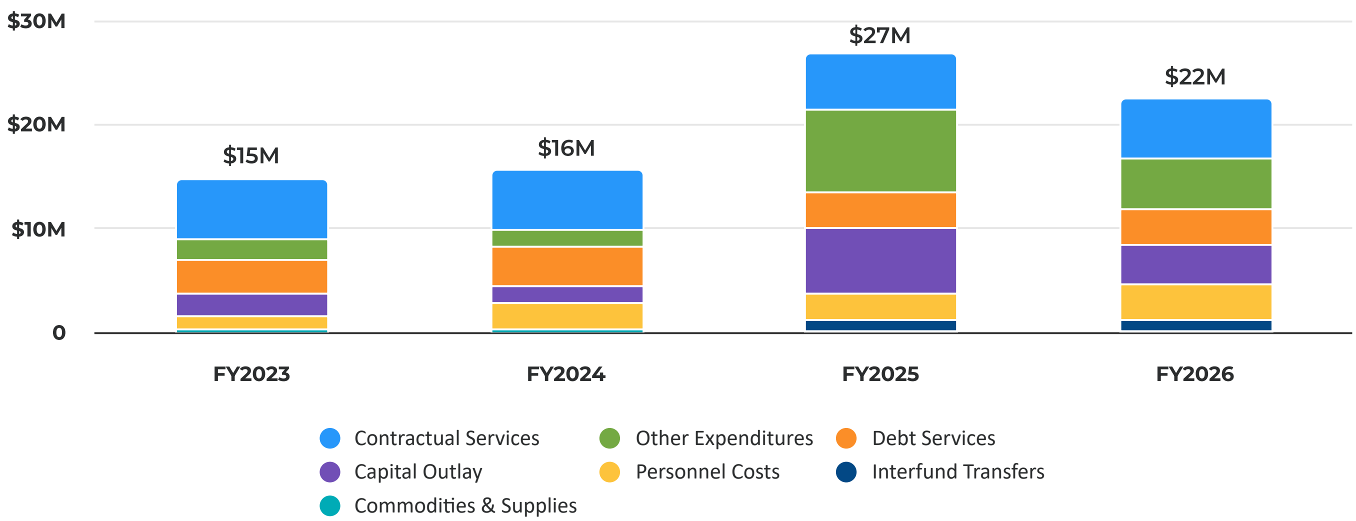
The fund accounts for taxes and revenues collected from the Randhurst Business District of the Village. The revenue budget includes other taxes totaling $1,005,000, intergovernmental revenues (sales tax) totaling $1,000,000 and $24,900 is budgeted in investment income. The other taxes include $375,000 in food & beverage taxes, $310,000 in business district taxes, $60,000 in movie theater taxes and $260,000 in hotel/motel tax.

Prospect & Main TIF Fund

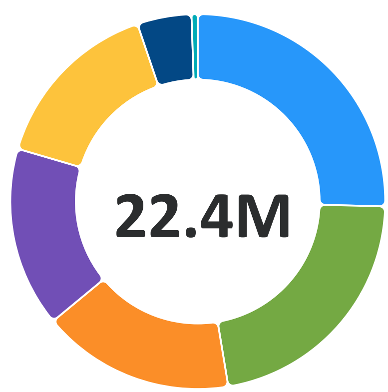
The fund accounts for the revenues and expenses for the Prospect & Main Tax Increment Financing District of the Village. The revenue budget includes tax increments totaling $5,400,000, $24,900 in investment income and $1,000 in other revenues.

Expenditures by Expense Type

Historical Expenditures by Expense Type



FY26 Expenditures by Expense Type

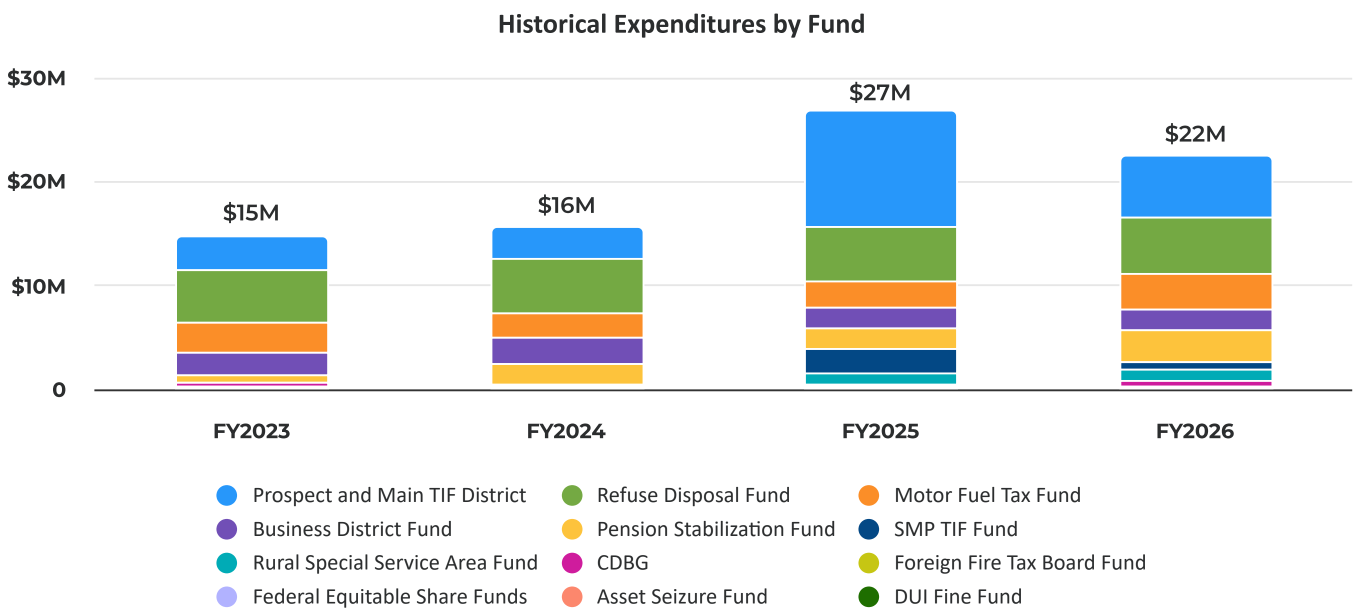


Contractual Services	$5,705,451	25.42%
Other Expenditures	$4,930,000	21.97%
Capital Outlay	$3,731,000	16.62%
Personnel Costs	$3,485,285	15.53%
Debt Services	$3,422,638	15.25%
Interfund Transfers	$1,050,000	4.68%
Commodities & Supplies	$119,637	0.53%

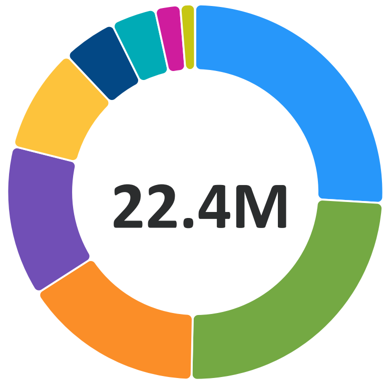
Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Personnel Costs	$1,177,052	$2,472,770	$2,540,293	$2,541,843	$3,485,285	$3,574,221	37.20%
Contractual Services	$5,790,230	$5,764,784	$5,321,689	$5,197,239	$5,705,451	$5,424,334	7.21%
Capital Outlay	$2,206,212	$1,584,241	$6,405,400	$4,203,934	$3,731,000	$3,981,000	-41.75%
Commodities & Supplies	$317,467	$339,486	$118,770	$118,770	$119,637	$120,223	0.73%
Other Expenditures	$1,988,658	$1,587,935	$8,010,000	$10,355,000	$4,930,000	$4,180,000	-38.45%
Debt Services	$3,336,236	$3,863,818	$3,375,238	$3,376,288	$3,422,638	$3,517,503	1.40%
Interfund Transfers	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300	5.00%
Total Expenditures	**$14,815,856**	**$15,613,033**	**$26,771,390**	**$26,793,074**	**$22,444,011**	**$21,873,581**	**-16.16%**

Expenditures by Fund



FY26 Expenditures by Fund



Prospect and Main TIF District	$5,822,738	25.94%
Refuse Disposal Fund	$5,470,505	24.37%
Motor Fuel Tax Fund	$3,500,000	15.59%
Pension Stabilization Fund	$2,925,000	13.03%
Business District Fund	$2,029,900	9.04%
Rural Special Service Area Fund	$1,050,000	4.68%
SMP TIF Fund	$870,000	3.88%
CDBG	$489,568	2.18%
Foreign Fire Tax Board Fund	$281,800	1.26%
Asset Seizure Fund	$3,000	0.01%
Federal Equitable Share Funds	$1,500	0.01%

Expenditures by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Refuse Disposal Fund							
Personnel Costs	$427,052	$472,770	$540,293	$541,843	$560,285	$574,221	3.70%
Contractual Services	$4,575,152	$4,783,963	$4,742,904	$4,744,904	$4,880,583	$5,059,034	2.90%
Commodities & Supplies	$37,664	$17,465	$28,770	$28,770	$29,637	$30,223	3.01%
Total Refuse Disposal Fund	$5,039,868	$5,274,197	$5,311,967	$5,315,517	$5,470,505	$5,663,478	2.98%
Motor Fuel Tax Fund							
Contractual Services	$590,427	$610,131	$0	$0	$0	$0	
Capital Outlay	$2,100,000	$1,449,872	$2,524,400	$2,524,000	$3,500,000	$3,750,000	38.65%
Commodities & Supplies	$212,427	$274,060	$0	$0	$0	$0	
Total Motor Fuel Tax Fund	$2,902,854	$2,334,064	$2,524,400	$2,524,000	$3,500,000	$3,750,000	38.65%
CDBG							
Contractual Services	$488,918	$135,137	$283,285	$283,285	$489,568	$0	72.82%
Total CDBG	$488,918	$135,137	$283,285	$283,285	$489,568	$0	72.82%
Asset Seizure Fund							
Contractual Services	$0	$0	$3,000	$0	$3,000	$3,000	0.00%
Capital Outlay	$19,727	$6,190	$64,000	$15,302	$0	$0	-100.00%
Total Asset Seizure Fund	$19,727	$6,190	$67,000	$15,302	$3,000	$3,000	-95.52%
Federal Equitable Share Funds							
Contractual Services	$0	$0	$500	$1,000	$500	$500	0.00%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Capital Outlay	$73,220	$26,939	$1,000	$22,342	$1,000	$1,000	0.00%
Total Federal Equitable Share Funds	$73,220	$26,939	$1,500	$23,342	$1,500	$1,500	0.00%
DUI Fine Fund							
Contractual Services	$0	$0	$1,000	$8,550	$0	$0	-100.00%
Capital Outlay	$0	$12,800	$1,000	$2,290	$0	$0	-100.00%
Total DUI Fine Fund	$0	$12,800	$2,000	$10,840	$0	$0	-100.00%
Foreign Fire Tax Board Fund							
Contractual Services	$16,894	$40,178	$31,000	$47,500	$161,800	$161,800	421.94%
Capital Outlay	$13,266	$88,440	$30,000	$15,000	$30,000	$30,000	0.00%
Commodities & Supplies	$67,376	$47,961	$90,000	$90,000	$90,000	$90,000	0.00%
Total Foreign Fire Tax Board Fund	$97,536	$176,579	$151,000	$152,500	$281,800	$281,800	86.62%
Business District Fund							
Debt Services	$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365	0.12%
Total Business District Fund	$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365	0.12%
Prospect and Main TIF District							
Contractual Services	$117,759	$114,692	$165,000	$80,000	$100,000	$100,000	-39.39%
Capital Outlay	$0	$0	$1,625,000	$1,625,000	$200,000	$200,000	-87.69%
Other Expenditures	$1,988,658	$1,587,935	$7,960,000	$10,305,000	$4,130,000	$3,380,000	-48.12%
Debt Services	$1,272,938	$1,309,388	$1,347,738	$1,347,738	$1,392,738	$1,431,138	3.34%
Total Prospect and Main TIF District	$3,379,355	$3,012,015	$11,097,738	$13,357,738	$5,822,738	$5,111,138	-47.53%
Rural Special Service Area Fund							
Interfund Transfers	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300	5.00%
Total Rural Special Service Area Fund	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300	5.00%
SMP TIF Fund							
Contractual Services	$1,080	$80,683	$95,000	$32,000	$70,000	$100,000	-26.32%
Capital Outlay	$0	$0	$2,160,000	$0	$0	$0	-100.00%
Other Expenditures	$0	$0	$50,000	$50,000	$800,000	$800,000	1,500.00%
Total SMP TIF Fund	$1,080	$80,683	$2,305,000	$82,000	$870,000	$900,000	-62.26%
Pension Stabilization Fund							
Personnel Costs	$750,000	$2,000,000	$2,000,000	$2,000,000	$2,925,000	$3,000,000	46.25%
Total Pension Stabilization Fund	$750,000	$2,000,000	$2,000,000	$2,000,000	$2,925,000	$3,000,000	46.25%
Total Expenditures	**$14,815,856**	**$15,613,033**	**$26,771,390**	**$26,793,074**	**$22,444,011**	**$21,873,581**	**-16.16%**

Rural Special Service Area Fund

The fund transfers all its collected revenues to the General Fund as a transfer out and supports the Fire Department's operation. In 2026, the fund will transfer $1,050,000 to the General Fund from the collected special service area taxes.

South Mount Prospect TIF Fund

The total expenditure budget for the year is $870,000. The expenditures for the fund include $70,000 in professional fees and $50,000 in facade grants. Besides that, the budget includes $750,000 for other development-related expenditures.

Pension Stabilization Fund

The expenditures for the fund include a pension contribution to the Fire and Police Pension Funds of $1,462,500 each. The total expenditure for the fund is $2,925,000.

Refuse Disposal Fund

The total budget for the year is $5,470,505. The expenditures for the fund include $560,285 in personnel costs, $4,880,583 in contractual services and $29,637 in various operational commodities and supplies. The contractual services primarily include $3.6 million in Republic Service contract costs for the refuse collection and programs and $1.1 million is budgeted for tipping fees payable to the Solid Waste Agency of Northern Cook County (SWANCC). The liability insurance cost for the year is $16,380 (included in the contractual services).

Motor Fuel Tax

The fund does not have any operating items. The total budget includes $3.5 million in community investment plan items. The budget provides support for the street resurfacing project totaling $3.5 million.

Community Development Block Grant

The Community Development Block Grant expenditure includes various contractual services totaling $489,568. The contractual services include contributions to various qualified programs and institutions.

Asset Seizure Fund

The total expenditure budget for the fund is $3,000. The expenditures for the fund include $2,000 in contractual services and $1,000 is budgeted for miscellaneous training for employees.

Federal Equitable Share Fund

The expenditures for the fund include $500 in contractual services and $1,000 is budgeted for equipment replacement.

DUI Find Fund

DUI Fund does not have any budgeted items for the year. The Fund will collect and accumulate revenues for future use beyond 2026.

Foreign Fire Tax

The total expenditure budget for 2026 is $281,800. The expenditures for the fund include $111,800 in contractual services, $30,000 in various equipment and furniture items for the Fire Department, $90,000 in commodities and supplies, and $50,000 in other employee training and travel costs.

Business District Fund

The expenditures include an interest payment on a note established per the Redevelopment Agreement between the owners of the Randhurst Mall and the Village. A total of $2,029,900 is budgeted for interest payments for 2026, which equals the total budgeted revenue for 2026.

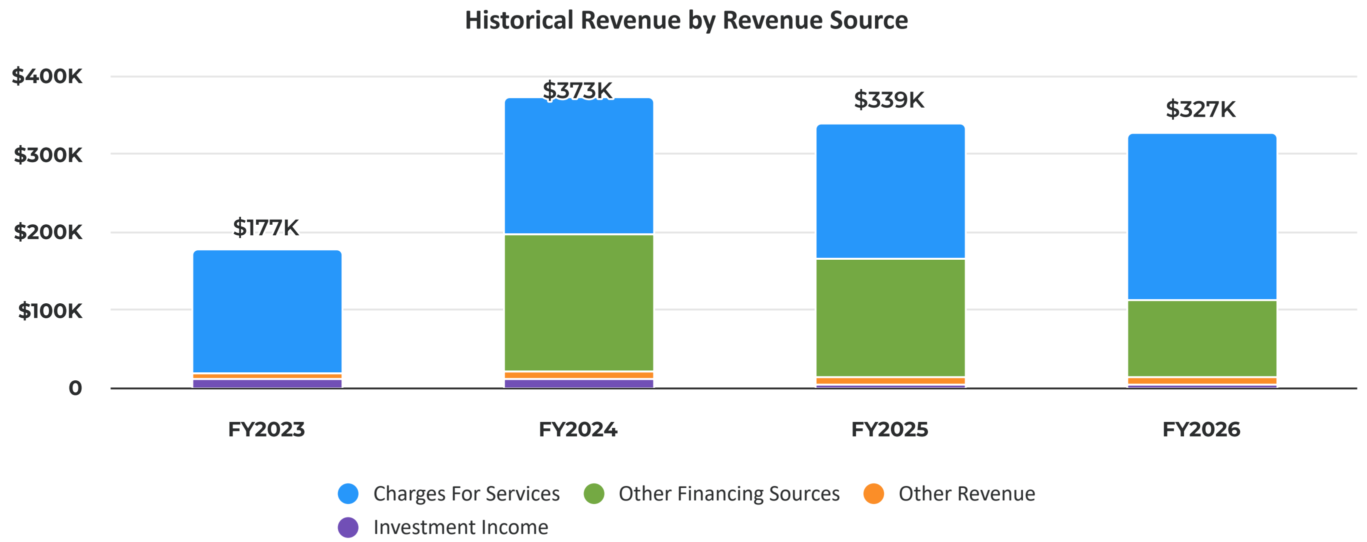
Prospect & Main TIF Fund

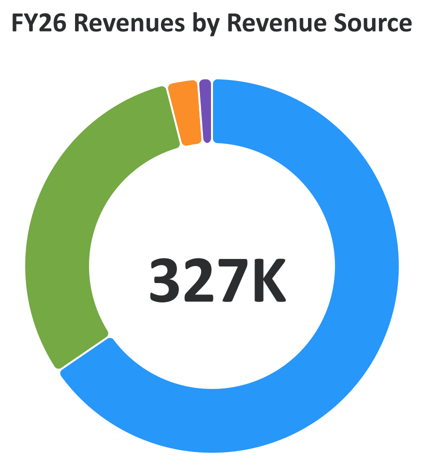
The total expenditure for the fund is $5,822,738. It includes $1,392,738 in debt service payments, $100,000 in contractual services, $200,000 in infrastructure improvements, and $4,130,000 in other expenditures. The other expenditures include $2,750,000 in developers' incentives per the redevelopment agreements in place, and $800,000 for return of increment to Cook County, $475,000 in student impact fees, $100,000 in facade improvements, and $5,000 in property tax expenses.

Non-Major Enterprise Fund

The Village of Mount Prospect has two non-major enterprise funds: the Village Parking System Fund and the Parking System Revenue Fund. Both of them are related to parking facilities in the Downtown Mount Prospect. The Village Parking System Fund primarily deals with Metra Lots, while the Village Parking System Fund deals with other Village-owned parking facilities.

Revenues by Revenue Source





Charges For Services	**$214,000**	65.46%
Other Financing Sources	**$100,000**	30.59%
Other Revenue	**$9,000**	2.75%
Investment Income	**$3,900**	1.19%

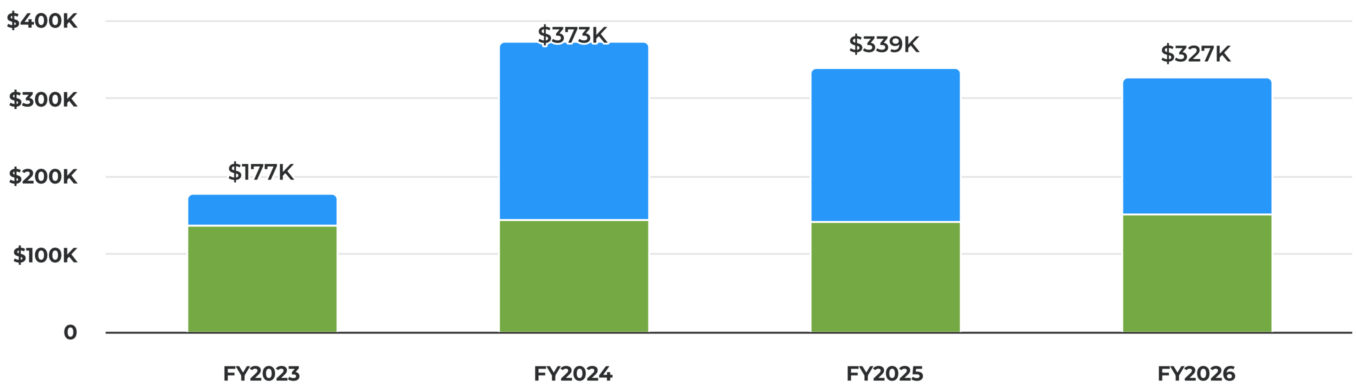
Revenues by Revenue Source

Category	FY 2023 Budgeted	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Other Revenue	$2,280	$10,094	$9,500	$9,310	$9,000	$9,224	-5.26%

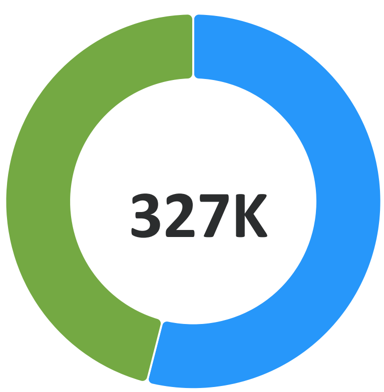
Category	FY 2023 Budgeted	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Charges For Services	$109,600	$177,316	$174,600	$209,200	$214,000	$219,348	22.57%
Investment Income	$816	$10,245	$4,700	$4,864	$3,900	$3,315	-17.02%
Other Financing Sources	$0	$175,000	$150,000	$150,000	$100,000	$0	-33.33%
Total Revenues	**$112,696**	**$372,655**	**$338,800**	**$373,374**	**$326,900**	**$231,887**	**-3.51%**

Revenues by Fund

Historical Revenue by Fund



FY26 Revenues by Fund



Village Parking System Fund	$176,500	53.99%
Parking System Revenue Fund	$150,400	46.01%

Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Village Parking System Fund							

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Other Revenue	$1,055	$1,850	$1,500	$1,470	$1,500	$1,537	0.00%
Charges For Services	$35,666	$50,177	$46,100	$72,650	$74,000	$75,849	60.52%
Investment Income	$4,391	$2,067	$1,200	$1,242	$1,000	$850	-16.67%
Other Financing Sources	$0	$175,000	$150,000	$150,000	$100,000	$0	-33.33%
Total Village Parking System Fund	$41,112	$229,094	$198,800	$225,362	$176,500	$78,236	-11.22%
Parking System Revenue Fund							
Other Revenue	$6,866	$8,244	$8,000	$7,840	$7,500	$7,687	-6.25%
Charges For Services	$122,036	$127,139	$128,500	$136,550	$140,000	$143,499	8.95%
Investment Income	$6,807	$8,178	$3,500	$3,622	$2,900	$2,465	-17.14%
Total Parking System Revenue Fund	$135,709	$143,561	$140,000	$148,012	$150,400	$153,651	7.43%
Total Revenues	**$176,821**	**$372,655**	**$338,800**	**$373,374**	**$326,900**	**$231,887**	**-3.51%**

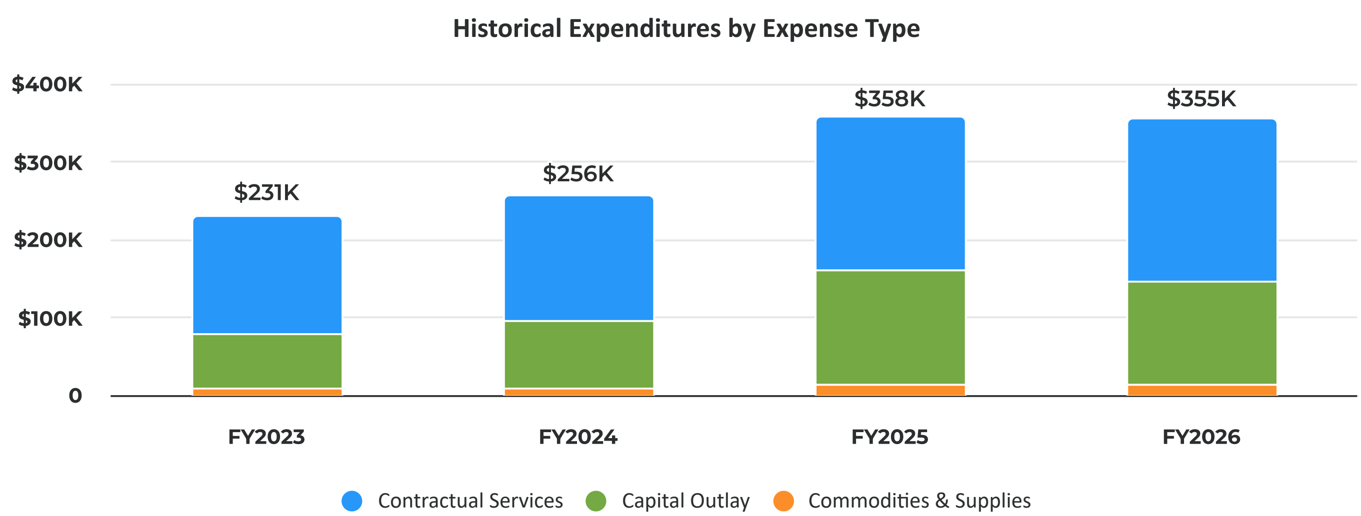
Village Parking System Fund

The Fund is expected to have total revenues of $176,500 in 2026. It includes $74,000 in parking service charges, $100,000 in a transfer from the General Fund, $1,500 in other revenues and $1,000 in investment income.

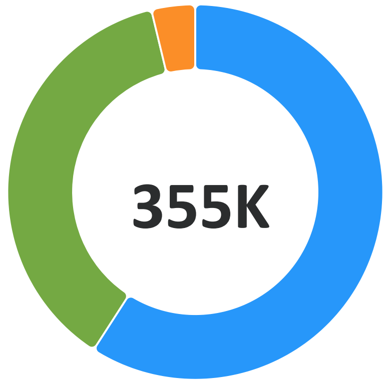
Parking System Revenue Fund

The Parking System Revenue Fund is expected to have total revenues of $150,400. It includes $140,000 in parking service charges, $7,500 in other revenues, and $2,900 in investment income.

Expenditures by Expense Type



FY26 Expenditures by Expense Type



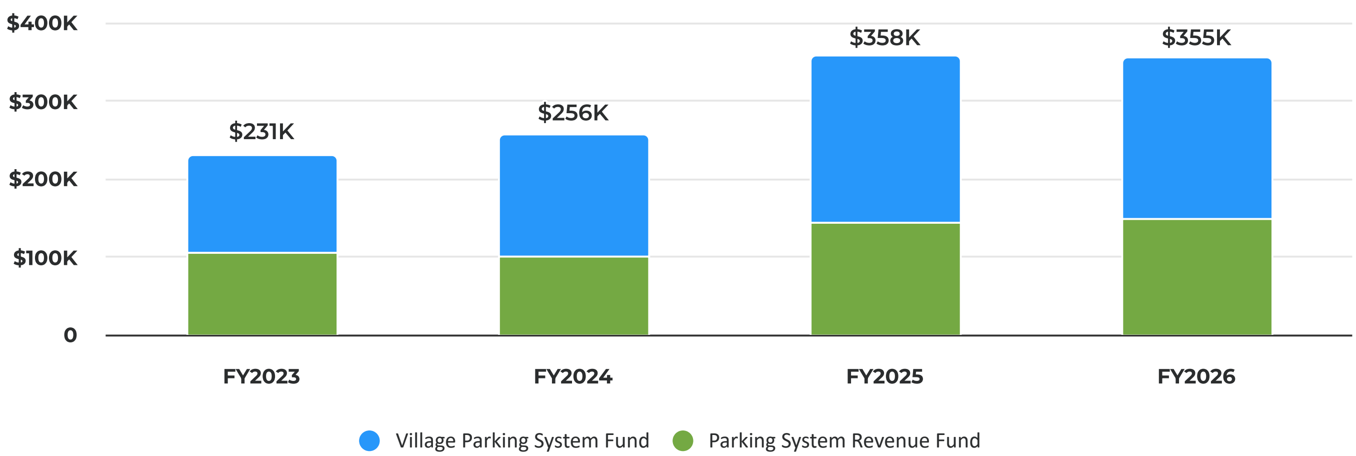
- Contractual Services $210,129 59.11%
- Capital Outlay $132,000 37.13%
- Commodities & Supplies $13,365 3.76%

Expenditures by Expense Type

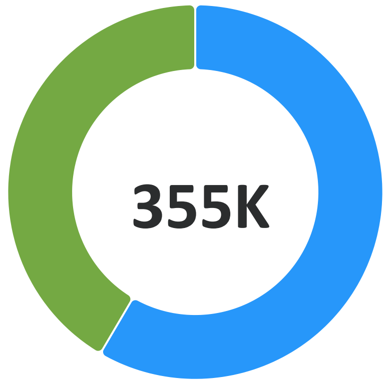
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Contractual Services	$153,648	$160,309	$196,592	$195,264	$210,129	$212,987	6.89%
Capital Outlay	$69,597	$86,371	$148,201	$148,201	$132,000	$163,000	-10.93%
Commodities & Supplies	$8,043	$9,005	$13,039	$13,039	$13,365	$13,700	2.50%
Total Expenditures	**$231,288**	**$255,685**	**$357,832**	**$356,504**	**$355,494**	**$389,687**	**-0.65%**

Expenditures by Fund

Historical Expenditures by Fund



FY26 Expenditures by Fund



Village Parking System Fund	**$207,790**	58.45%
Parking System Revenue Fund	**$147,704**	41.55%

Expenditures by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Village Parking System Fund							
Contractual Services	$55,915	$67,925	$66,791	$69,891	$75,129	$76,581	12.48%
Capital Outlay	$69,597	$86,371	$148,201	$148,201	$132,000	$163,000	-10.93%
Commodities & Supplies	$608	$626	$645	$645	$661	$678	2.48%
Total Village Parking System Fund	$126,120	$154,922	$215,637	$218,737	$207,790	$240,259	-3.64%
Parking System Revenue Fund							
Contractual Services	$97,732	$92,384	$129,801	$125,373	$135,000	$136,406	4.01%
Commodities & Supplies	$7,435	$8,379	$12,394	$12,394	$12,704	$13,022	2.50%
Total Parking System Revenue Fund	$105,168	$100,763	$142,195	$137,767	$147,704	$149,428	3.87%
Total Expenditures	**$231,288**	**$255,685**	**$357,832**	**$356,504**	**$355,494**	**$389,687**	**-0.65%**

Village Parking System Fund

The budget for 2026 totals $207,790. It includes $132,000 in parking deck maintenance projects, $75,129 in various contractual services for the parking deck, and $661 in commodities and supplies. The contractual services include banking fees of $15,000, cleaning services of $16,470, electricity charges totaling $11,308 and other maintenance items totaling $30,968.

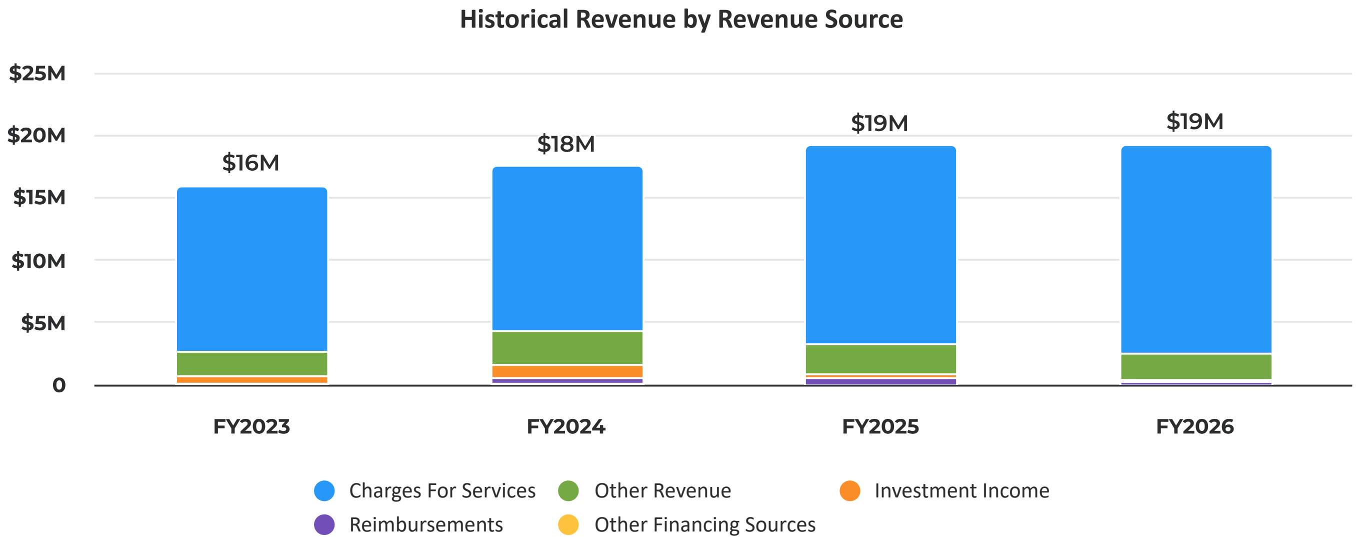
Parking System Revenue Fund

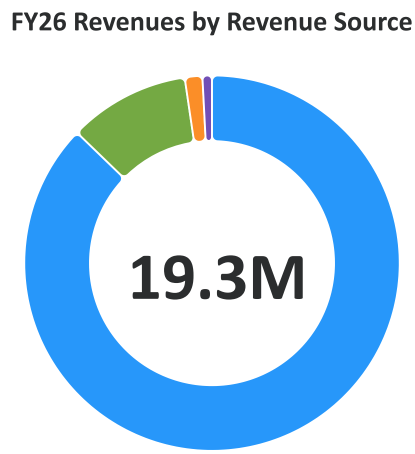
The budget for 2026 totals $147,704. It includes $135,000 in contractual services and $12,704 in commodities and supplies. The contractual services include $60,000 in Metra lot lease payments, parking deck maintenance items totaling $34,680, $7,008 in utility payments, and $33,312 in other operational items.

Internal Service Funds

Internal Service Funds are funds used to track goods and services on a cost reimbursement basis. An internal service fund incurs expenses on behalf of various departments and collects charges from these departments to fund the expenditures incurred. The Village of Mount Prospect has five internal service funds. They are the Vehicle Maintenance Fund, the Vehicle Replacement Fund, the Computer Replacement Fund, the Risk Management Fund, and the Building Improvement Fund.

Revenues by Revenue Source



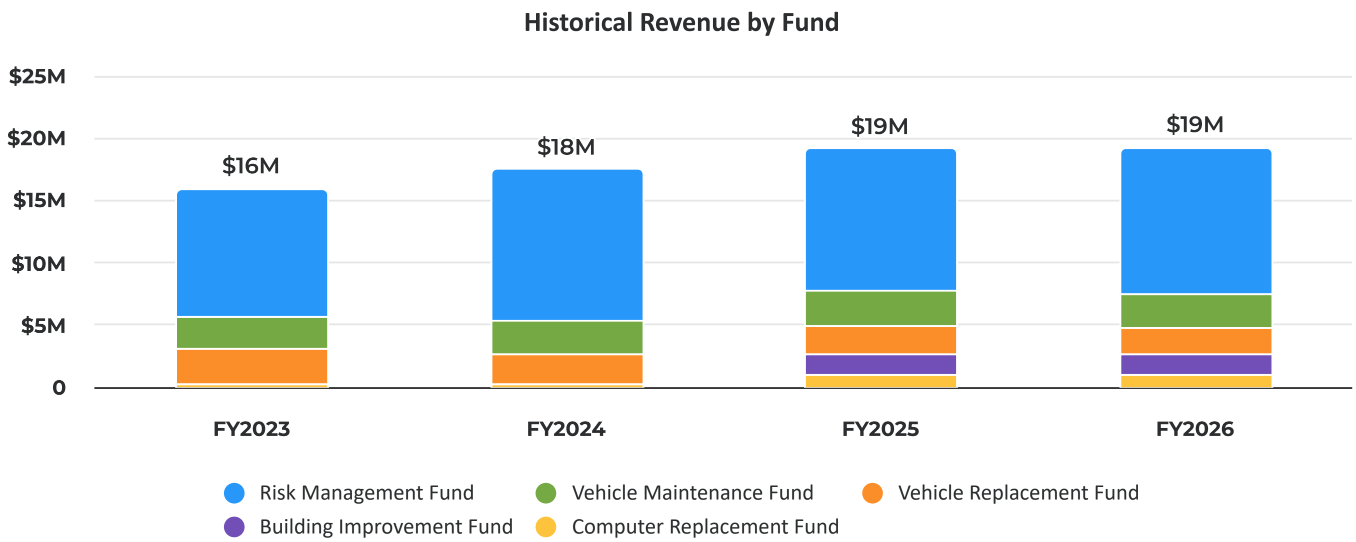


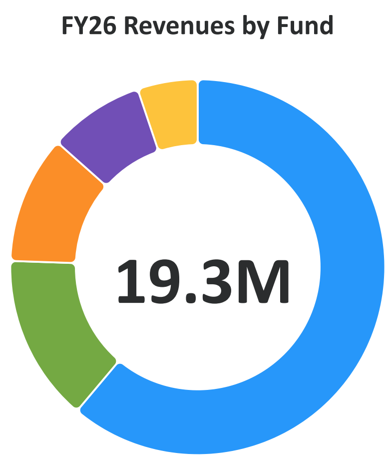
Charges For Services	**$16,795,297**	87.23%
Other Revenue	**$2,010,100**	10.44%
Investment Income	**$291,100**	1.51%
Reimbursements	**$156,600**	0.81%

Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Other Revenue	$1,899,720	$2,731,836	$2,365,500	$2,318,190	$2,010,100	$2,061,275	-15.02%
Charges For Services	$13,313,128	$13,151,216	$15,936,985	$15,906,485	$16,795,297	$16,770,588	5.39%
Investment Income	$601,643	$1,164,544	$351,500	$363,802	$291,100	$247,435	-17.18%
Reimbursements	$62,729	$446,094	$540,000	$155,000	$156,600	$160,600	-71.00%
Other Financing Sources	$37,134	$21,269	$0	$0	$0	$0	
Total Revenues	**$15,914,353**	**$17,514,959**	**$19,193,985**	**$18,743,477**	**$19,253,097**	**$19,239,898**	**0.31%**

Revenues by Fund





Risk Management Fund	**$11,771,138**	61.14%
Vehicle Maintenance Fund	**$2,771,421**	14.39%
Vehicle Replacement Fund	**$2,119,920**	11.01%
Building Improvement Fund	**$1,590,175**	8.26%
Computer Replacement Fund	**$1,000,443**	5.20%

Revenues by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Vehicle Maintenance Fund							
Charges For Services	$2,577,792	$2,601,273	$2,727,148	$2,727,148	$2,739,121	$2,801,312	0.44%
Investment Income	$37,511	$48,807	$39,000	$40,365	$32,300	$27,455	-17.18%
Total Vehicle Maintenance Fund	$2,615,303	$2,650,080	$2,766,148	$2,767,513	$2,771,421	$2,828,767	0.19%
Vehicle Replacement Fund							
Other Revenue	$0	$39,150	$25,000	$24,500	$25,000	$25,625	0.00%
Charges For Services	$2,326,330	$1,642,870	$2,023,030	$2,023,030	$1,841,420	$1,841,420	-8.98%
Investment Income	$537,652	$685,879	$300,000	$310,500	$248,400	$211,140	-17.20%
Reimbursements	$7,195	$22,510	$0	$5,000	$5,100	$5,300	
Other Financing Sources	$66,722	$21,269	$0	$0	$0	$0	
Total Vehicle Replacement Fund	$2,937,899	$2,411,678	$2,348,030	$2,363,030	$2,119,920	$2,083,485	-9.71%
Computer Replacement Fund							
Charges For Services	$181,000	$229,000	$995,443	$995,443	$1,000,443	$822,943	0.50%
Investment Income	$13,239	$16,881	$0	$0	$0	$0	
Other Financing Sources	-$29,588	$0	$0	$0	$0	$0	
Total Computer Replacement Fund	$164,651	$245,881	$995,443	$995,443	$1,000,443	$822,943	0.50%
Risk Management Fund							
Other Revenue	$1,899,720	$2,692,686	$2,340,500	$2,293,690	$1,985,100	$2,035,650	-15.18%
Charges For Services	$8,228,006	$8,678,073	$8,601,189	$8,570,689	$9,624,138	$9,864,738	11.89%
Investment Income	$13,240	$412,978	$12,500	$12,937	$10,400	$8,840	-16.80%
Reimbursements	$55,534	$423,584	$540,000	$150,000	$151,500	$155,300	-71.94%
Total Risk Management Fund	$10,196,500	$12,207,320	$11,494,189	$11,027,316	$11,771,138	$12,064,528	2.41%
Building Improvement Fund							
Charges For Services	$0	$0	$1,590,175	$1,590,175	$1,590,175	$1,440,175	0.00%
Total Building Improvement Fund	$0	$0	$1,590,175	$1,590,175	$1,590,175	$1,440,175	0.00%
Total Revenues	**$15,914,353**	**$17,514,959**	**$19,193,985**	**$18,743,477**	**$19,253,097**	**$19,239,898**	**0.31%**

Vehicle Maintenance Fund

The Vehicle Maintenance Fund maintains the fleet of the Village and charges the cost of operations to the departments as internal service charges. The total revenue for the fund is $2,771,421, of which $2,739,121 is internal service charges to be collected from various departments and the remaining $32,300 is budgeted for interest income.

Vehicle Replacement Fund

The Vehicle Replacement Fund provides a sinking fund mechanism for the replacement of the Village's fleet and heavy equipment. Based on the estimated life and replacement costs, lease payments are set and budgeted in the operating budget of various departments. These payments are transferred each month from departments to the Vehicle Replacement Fund as internal service charges/lease payments. This mechanism allows the Village to buy vehicles and equipment at the end of the vehicle's useful life. The 2026 budget includes $1,841,420 in lease payments. The collected payments are also actively invested based on a cash flow projection. Investment income of $248,400 is budgeted for the year 2026, while other revenues and reimbursements are budgeted totaling $25,000 and $5,100, respectively. All these revenue sources are expected to generate $2,119,920 in total revenue for 2026.

Computer Replacement Fund

The fund is setup with the same concept as the Vehicle Replacement Fund. The fund provides a funding mechanism for computer equipment and infrastructure. An internal service charge of $216,500 will be collected in computer lease payments and will be utilized in upgrading end user computers, laptops and also various infrastructure upgrades including network switches and servers. Besides that, the fund will also collect technology replacement charges totaling $783,943 and will provide support to replace critical technology for the Village, including various paramedic equipment and body-worn police cameras. Both the programs, collectively, will generate $1,000,443 for the Computer Replacement Fund.

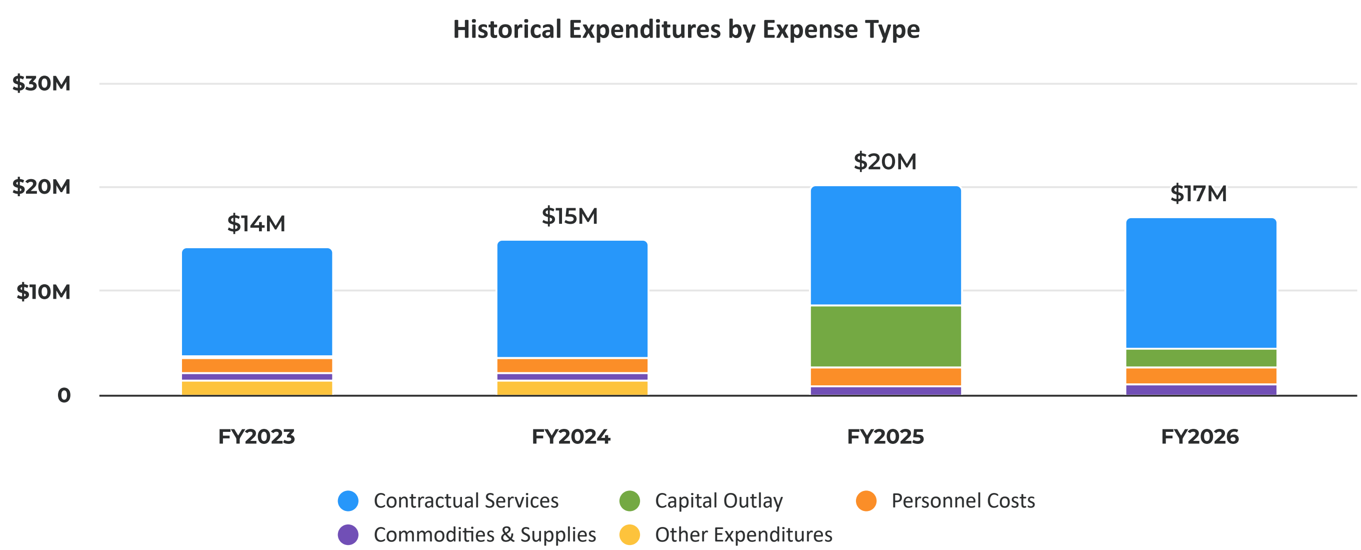
Risk Management Fund

The Risk Management Fund accounts for all the insurance and risk management aspects of the Village's operation. It accounts for employee health insurance, property insurance, general liability and worker's compensation claims and other risk management related items. The total 2026 revenue budget for the Risk Management Fund is $11,771,138. The fund is set to collect $9,624,138 in various internal service charges, for liability insurance, worker's compensation and medical insurance programs. The amount includes $1,304,865 to be collected from the Mount Prospect Library for their health insurance charges. The fund is also budgeted to collect $1,985,100 in employees and retiree contributions under other income. Investment income of $10,400 is budgeted for the year 2026. The Fund will also have reimbursements of $151,500 from the Intergovernmental Personnel Benefit Coop, for various employee wellness programs.

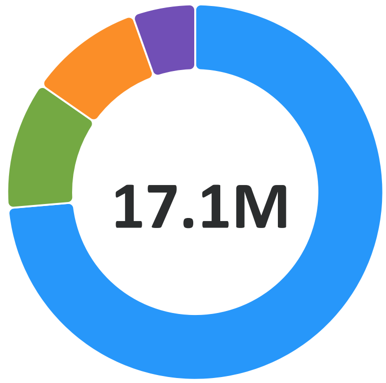
Building Improvement Fund

This fund will collect internal service charges from various departments and provide funding for known major facility improvement projects. The fund is set to collect $898,925 from the Police Department, $241,250 from the Fire Department, and $450,000 from the Public Works Department in building improvement fund charges. The total $1,590,175 in collection is earmarked for various CIP projects.

Expenditures by Expense Type



FY26 Expenditures by Expense Type



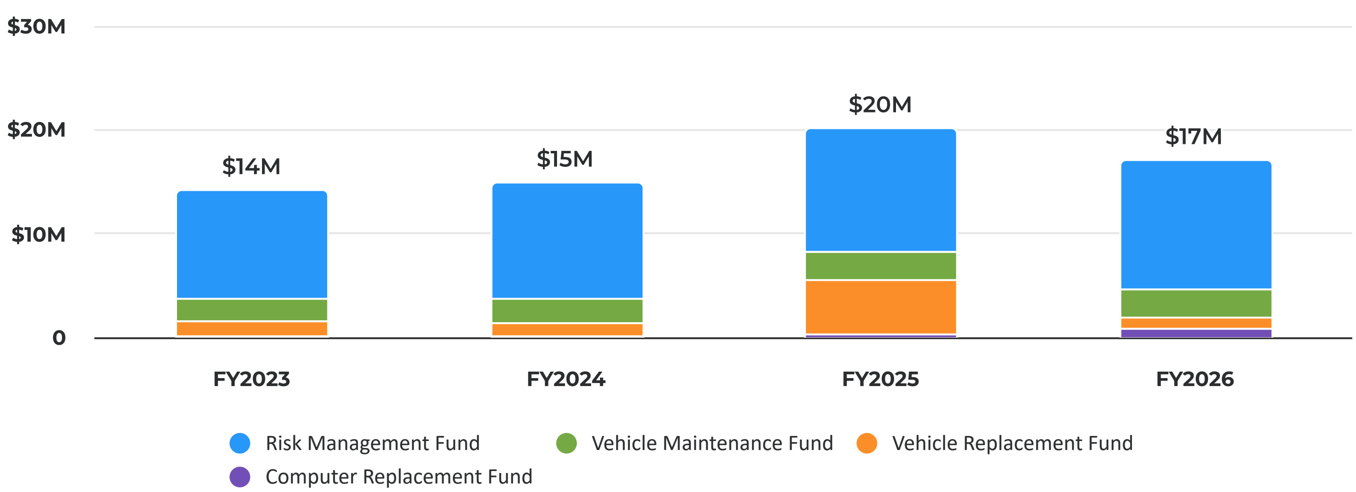
Contractual Services	**$12,578,593**	73.64%
Capital Outlay	**$1,884,197**	11.03%
Personnel Costs	**$1,690,278**	9.90%
Commodities & Supplies	**$927,035**	5.43%

Expenditures by Expense Type

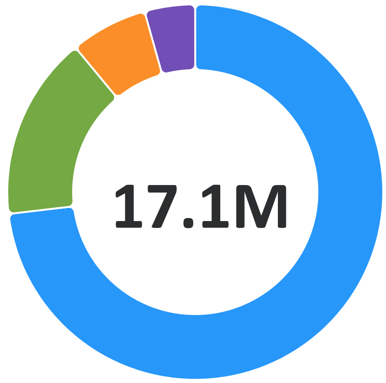
Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Personnel Costs	$1,395,289	$1,436,644	$1,710,048	$1,714,560	$1,690,278	$1,732,142	-1.16%
Contractual Services	$10,566,851	$11,422,302	$11,630,755	$11,533,384	$12,578,593	$13,005,624	8.15%
Capital Outlay	$200,785	$131,459	$5,978,494	$5,342,988	$1,884,197	$2,092,760	-68.48%
Commodities & Supplies	$756,091	$735,363	$837,418	$827,439	$927,035	$947,794	10.70%
Other Expenditures	$1,294,500	$1,273,964	$0	$0	$0	$0	
Total Expenditures	**$14,213,515**	**$14,999,733**	**$20,156,715**	**$19,418,371**	**$17,080,103**	**$17,778,320**	**-15.26%**

Expenditures by Fund

Historical Expenditures by Fund



FY26 Expenditures by Fund



- Risk Management Fund **$12,492,529** 73.14%
- Vehicle Maintenance Fund **$2,706,821** 15.85%
- Vehicle Replacement Fund **$1,138,000** 6.66%
- Computer Replacement Fund **$742,753** 4.35%

Expenditures by Fund

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Vehicle Maintenance Fund							
Personnel Costs	$1,395,289	$1,436,644	$1,710,048	$1,714,560	$1,690,278	$1,732,142	-1.16%
Contractual Services	$131,951	$175,028	$174,822	$174,822	$193,384	$198,032	10.62%
Capital Outlay	$2,111	$25,313	$3,360	$3,360	$3,444	$3,507	2.50%
Commodities & Supplies	$739,441	$716,803	$799,918	$799,918	$819,715	$840,174	2.47%
Total Vehicle Maintenance Fund	$2,268,791	$2,353,788	$2,688,148	$2,692,660	$2,706,821	$2,773,855	0.69%
Vehicle Replacement Fund							
Capital Outlay	$54,789	$14,251	$5,316,134	$5,128,128	$1,138,000	$1,464,000	-78.59%
Other Expenditures	$1,283,985	$1,268,381	$0	$0	$0	$0	
Total Vehicle Replacement Fund	$1,338,775	$1,282,631	$5,316,134	$5,128,128	$1,138,000	$1,464,000	-78.59%
Computer Replacement Fund							
Capital Outlay	$143,885	$89,395	$211,500	$211,500	$742,753	$525,253	251.18%
Other Expenditures	$10,515	$5,584	$0	$0	$0	$0	
Total Computer Replacement Fund	$154,400	$94,979	$211,500	$211,500	$742,753	$525,253	251.18%
Risk Management Fund							
Contractual Services	$10,434,900	$11,247,275	$11,455,933	$11,358,562	$12,385,209	$12,807,592	8.11%
Capital Outlay	$0	$2,500	$447,500	$0	$0	$0	-100.00%
Commodities & Supplies	$16,650	$18,560	$37,500	$27,521	$107,320	$107,620	186.19%
Total Risk Management Fund	$10,451,550	$11,268,334	$11,940,933	$11,386,083	$12,492,529	$12,915,212	4.62%
Building Improvement Fund							
Capital Outlay	$0	$0	$0	$0	$0	$100,000	
Total Building Improvement Fund	$0	$0	$0	$0	$0	$100,000	
Total Expenditures	**$14,213,515**	**$14,999,733**	**$20,156,715**	**$19,418,371**	**$17,080,103**	**$17,778,320**	**-15.26%**

Vehicle Maintenance Fund

The Vehicle Maintenance Department has ten full-time, two part-time and a few seasonal employees. The total personnel budget for 2026 is $1,690,278. $819,715 is in 2026 for various commodities and vehicle maintenance supplies. The commodities & supplies include $512,000 for fuel and $307,715 in vehicle maintenance supplies and other items. $193,384 is budgeted for various contractual services. The contractual services include $110,736 in equipment maintenance, $21,720 in cloud-based software, $36,247 in insurance costs, $5,190 in utilities, and $12,096 is budgeted for various maintenance items. The total 2026 expenditure budget for the Vehicle Maintenance Fund is $2,706,821.

Vehicle Replacement Fund

Vehicle Replacement Fund expenditures include vehicles and equipment purchases as identified in the Community Investment Plan. $1,138,000 is planned for vehicle and equipment replacement for the year 2026. It includes $582,000 in vehicle replacement for Public Works, $116,000 in vehicle replacement for the Fire Department, $335,000 in Police vehicle replacement and $105,000 in other departmental vehicle replacements.

Computer Replacement Fund

The 2026 budget for the Computer Replacement Fund includes new computer and infrastructure upgrades totaling $216,500. Besides that, the fund will pay $343,750 in body-cam annual lease payments for the Police Department, and $142,500 in power cots and $40,000 for the SCBA batteries for the Fire Department.

Risk Management Fund

The Risk Management fund expenditures include $12.4 million in contractual services and $107,320 in commodities and supplies. The contractual services include $10.2 million for medical, dental and life insurance premiums. The budget also includes $1,400,000 in annual insurance contributions to IRMA (Intergovernmental Risk Management Agency). The contractual service budget also includes $450,000 for worker's compensation claims, $175,000 for general liability/property claims. The remaining amount of $146,309 is budgeted for other professional services, insurance premiums and unemployment claims.

Building Improvement Fund

This fund does not have any budgeted expenditures for the year 2026. However, the fund will provide funding support for major capital projects in the coming years.

MATRIX OF DEPARTMENT/FUND RELATIONSHIP - BY FUND TYPE

Many Village departments are responsible for managing budgets of various funds. The budgets of certain Village Funds are shared by multiple departments. This matrix presents the relationship between the functional units (department/division) and the funds by fund type.

	General	Debt Service	Capital	Special Rev	Enterprise	Internal Serv	Total 2026
REVENUES BY TYPE	Fund	Fund	Funds	Funds	Funds	Funds	Budget
Property Taxes	17,766,210	221,367	-	7,550,000	-	-	**25,537,577**
Other Taxes	14,372,000	-	760,000	2,062,500	-	-	**17,194,500**
Licenses, Permits & Fees	2,059,252	-	-	-	500	-	**2,059,752**
Intergovernmental Revenue	44,008,088	1,219,300	27,726,621	3,786,500	-	-	**76,740,509**
Charges For Services	4,085,200	-	12,500	5,460,500	23,583,330	16,795,297	**49,936,827**
Fines & Forfeits	337,500	-	-	63,750	140,000	-	**541,250**
Investment Income	1,748,800	21,800	363,600	476,700	355,800	291,100	**3,257,800**
Reimbursements	407,900	-	5,100	161,200	-	156,600	**730,800**
Other Revenue	537,000	-	20,000	346,068	94,000	2,010,100	**3,007,168**
Other Financing Sources	1,050,000	3,101,000	2,500,000	2,000,000	100,000	-	**8,751,000**
Total Revenues	86,371,950	4,563,467	31,387,821	21,907,218	24,273,630	19,253,097	**187,757,183**
EXPENDITURES							
Operating							
Public Representation	799,407	-	-	-	-	-	**799,407**
Village Administration	5,791,620	-	-	-	-	-	**5,791,620**
Finance Department	1,966,709	-	-	18,450	551,747	-	**2,536,906**
Community Development	3,430,810		-	489,568	-	-	**3,920,378**
Human Services Department	1,741,760	-	-	-	-	-	**1,741,760**
Police Department	27,012,846	-	-	1,467,000	-	-	**28,479,846**
Fire Department	24,212,104	-	-	1,744,300	-	-	**25,956,404**
Public Works Department	12,388,980	-	234,201	5,452,055	15,450,275		**33,525,511**
Non-Operating							
Community Investment Program	1,326,714	-	34,563,291	3,850,000	9,477,000	1,880,753	**51,097,758**
Debt	-	4,525,050	-	1,392,738	1,882,506	-	**7,800,294**
Internal Service Funds	-	-	-	-	-	15,199,350	**15,199,350**
Business District Fund	-	-	-	2,029,900	-	-	**2,029,900**
Rural Special Service Area	-	-	-	1,050,000	-	-	**1,050,000**
TIF Districts	-	-	-	4,950,000	-	-	**4,950,000**
Interfund Transfers	7,701,000	-	-	-	-	-	**7,701,000**
Total Expenditures	86,371,950	4,525,050	34,797,492	22,444,011	27,361,528	17,080,103	**192,580,134**
Excess(Deficiency) of Revenues &							
Other Sources Over Expenditures	-	**38,417**	**(3,409,671)**	**(536,793)**	**(3,087,898)**	**2,172,994**	**(4,822,951)**

MATRIX OF DEPARTMENT/FUND RELATIONSHIP - Major and Non-Major Funds

Many Village departments are responsible for managing budgets in various funds. The budgets of certain Village Funds are shared by multiple departments. This matrix presents the relationship between the functional units (department/division) and the major and non-major funds.

	Major Funds		Non-Major	
			Funds in	Total 2026
REVENUES BY TYPE	General	Water & Sewer	Aggregate	Budget
Property Taxes	17,766,210	-	7,771,367	25,537,577
Other Taxes	14,372,000	-	2,822,500	17,194,500
Licenses, Permits & Fees	2,059,252	500	-	2,059,752
Intergovernmental Revenue	44,008,088	-	32,732,421	76,740,509
Charges For Services	4,085,200	23,583,330	22,268,297	49,936,827
Fines & Forfeits	337,500	140,000	63,750	541,250
Investment Income	1,748,800	355,800	1,153,200	3,257,800
Reimbursements	407,900	-	322,900	730,800
Other Revenue	537,000	94,000	2,376,168	3,007,168
Other Financing Sources	1,050,000	100,000	7,601,000	8,751,000
Total Revenues	86,371,950	24,273,630	77,111,603	187,757,183
EXPENDITURES				
Operating				
Public Representation	799,407	-	-	799,407
Village Administration	5,791,620	-	-	5,791,620
Finance Department	1,966,709	551,747	18,450	2,536,906
Community Development	3,430,810	-	489,568	3,920,378
Human Services Department	1,741,760	-	-	1,741,760
Police Department	27,012,846	-	1,467,000	28,479,846
Fire Department	24,212,104	-	1,744,300	25,956,404
Public Works Department	12,388,980	15,450,275	5,686,256	33,525,511
Non-Operating	-	-	-	-
Community Investment Program	1,326,714	9,477,000	40,294,044	51,097,758
Debt	-	1,882,506	5,917,788	7,800,294
Internal Service Funds	-	-	15,199,350	15,199,350
Business District Fund	-	-	2,029,900	2,029,900
Rural Service Area	-	-	1,050,000	1,050,000
Prospect/Main TIF District	-	-	4,950,000	4,950,000
Interfund Transfers	7,701,000	-	-	7,701,000
Total Expenditures	86,371,950	27,361,528	78,846,656	192,580,134
Excess (Deficiency) of Revenues &				
Other Sources Over Expenditures	-	(3,087,898)	(1,735,053)	(4,822,951)

Fund Summaries and Changes in Equity

FUND SUMMARY REQUIREMENTS

Illinois Statutes and Generally Accepted Accounting Principles require a municipality to account for revenues and expenditures on a "fund" basis. A fund is a separate accounting entity which is organized into a set of self-balancing accounts and is established to accomplish a specific purpose. Funds may be required by state statute, Village ordinance, or by the Government Accounting Standards Board (GASB). For example, Illinois Statutes require Motor Fuel Tax monies to be accounted for in the Motor Fuel Tax Fund, and the GASB has established specific fund types and fund groups to ensure consistency of reporting by municipalities. The Village's fund structure conforms to these legal and accounting requirements.

To satisfy the legal and accounting requirements that revenues and expenditures are accounted for on a "fund" basis, budget line-item amounts are aggregated by the fund and presented in two summaries: Revenues by Fund, and Expenditures by Fund. These schedules show actual amounts for 2023 and 2024, budget and estimated amounts for 2025, budget amounts for 2026 and forecast amounts for 2027. Following the summary schedules are schedules for the General Fund, Water and Sewer Fund, Debt Service Fund, Capital Project Funds (combined), Special Revenue Funds (combined), non-major Enterprise Funds (combined), and Internal Service Funds (combined).

The Fund Summaries section provides details regarding the total revenue and expenditure for the Village. It also provides summarized details of revenue and expenditures for the major funds. The non-major funds provide the same level of detail, but in a combined format. There are also separate sections providing Revenue Summaries and Expenditure Summaries. The Expenditure Summaries reflect the operating expenditure details by department. The non-operating expenditures include the Business District Fund, Prospect and Main TIF Fund, South Mount Prospect TIF Fund, Internal Service Funds, Interfund Transfers, Capital Investment Items and Debt Service details. The matrix at the end of the Fund Summaries section serves as a bridge between the two ways of viewing the budget by presenting the relationship between the functional units (department/division) and the funds.

There is a separate section for the Capital Improvements and Community Investment Plan items, which reflects each project in detail. The Debt Service Section provides summarized details for each outstanding bond issuance for the Government-wide debt and charts.

Analysis of Changes in Fund Equity

For 2026, the Village's revenues and other financing sources are expected to come in at $187,757,183 and total expenditures are budgeted at $192,580,134. The net result is a projected decrease in fund balance or retained earnings of $4,822,951.

The 2026 Budget for the **General Fund** totals $86,371,950. This is a balanced budget where the annual General Fund revenues are sufficient to cover the annual General Fund expenditures for the year. The revenue budget includes $85,148,622 in operating revenues and $1,050,000 in transfers to be received from the Elk Grove Rural Fire SSA Fund. The expenditure budget includes operating expenditures totaling $77,170,908, community investment plan items totaling $1,326,714, and inter-fund transfers totaling $7,701,000. These transfers are going to fund debt service abatements totaling $3.1 million, pension abatements totaling $2.0 million, as well as $2.6 million in various capital projects throughout the Village.

General Fund unassigned reserves are estimated to be $44,861,253 at December 31, 2025, a fund balance of 51 percent. Due to a balanced 2026 budget, the General Fund reserves balance is expected to be the same at December 31, 2026, i.e. $44.9 million. The Fund Balance Policy recommends maintaining the General Fund Reserves between 30 and 50 percent of next year's annual expenditures and the expected fund balance amount will be at 51 percent, and it is compliant with the Fund Balance Policy.

Debt Service Fund reserves are estimated to be $1,510,134 on December 31, 2025. The Debt Service Fund will have a surplus of $38,417 for the year 2026. The budgeted revenues are sufficient to cover the annual expenditures for the year. Payments are based on the set repayment schedule for the various debt service issues. Reserves are again expected to be at $1,548,551 as of December 31, 2025, and the amount is above the recommended fund balance of $931,575.

Capital Projects Fund reserves are estimated to total $15,288,723 at December 31, 2025. Balances in the Capital Project Funds are made up of reserves in the Capital Improvement, Street Improvement and Flood Control Construction Funds. The Capital Project Funds are expected to have a planned deficit of $3,409,671 for the year 2026 and with that the Capital Project Funds are expected to have a combined fund balance of $11,879,052. The fund balance policy calls for reserve levels of 25% to 50% of the five-year average total expenditures with a maximum fund balance level of $1 million. With that, the recommended fund balance for the Capital Project Funds is $3,000,000 and the estimated fund balance for all three funds combined as well as individually, are well above that.

Special Revenue Fund reserves are estimated to total $30,165,633 at December 31, 2025. Expenses in Special Revenue funds are expected to exceed revenues in 2026 by $536,793. Special Revenue Project Fund reserves are expected to be at $29,628,840 on December 31, 2026. There are many special revenue funds without a target or a minimum fund balance requirement. These funds are the Community Development Block Grant Fund, the DUI Fund, the Asset Seizuere Fund, the Business District Fund, and the Economic Emergency Fund. All other funds are recommended to have a fund balance between 10 percent and 25 percent. All the special revenue funds (except those mentioned above) are in compliance with the fund balance policy.

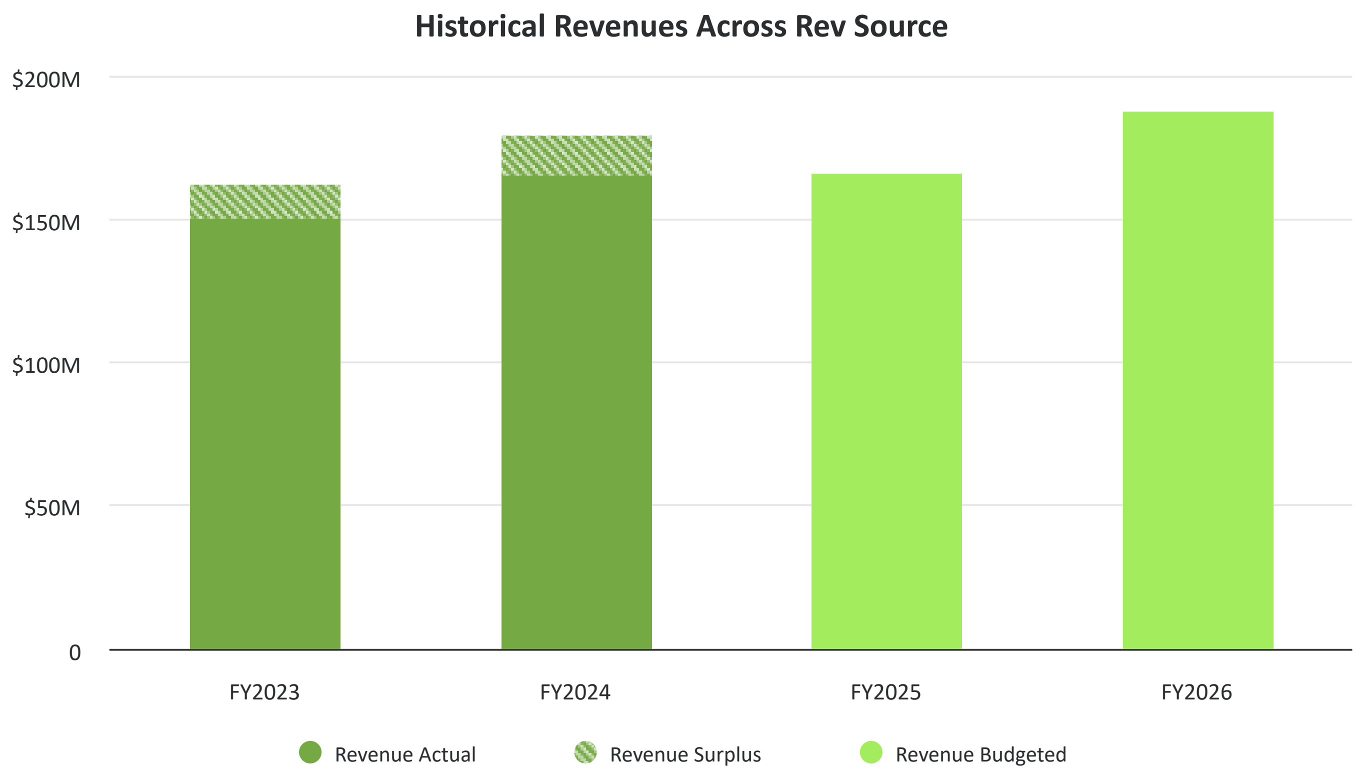
Unrestricted Net Assets for all **Water and Sewer Fund** are projected to be $14,904,568 at the end of 2025. The 2026 budget for the Water and Sewer Fund is expected to have a planned deficit of $3,059,304, mainly due to various capital projects funded from the reserves and revenues from prior years. The recommended fund balance for the Water and Sewer Fund is $7,167,514, while the estimated fund balance is $11,845,264. The fund will have a planned bond issuance beyond 2026, to support various water and sewer infrastructure projects. The other non-major enterprise funds are expected to have a deficit of $28,594 in FY 2026 and will have an estimated fund balance of $373,745 at December 31, 2026.

Unrestricted Net Assets for the **Internal Service Funds** are projected to be $30,335,080 at the end of 2025. The 2026 budget reflects a net combined surplus of $2,172,994. The Vehicle Replacement Fund is budgeted to have a surplus of $981,920, while the same for the Vehicle Maintenance Fund, the Computer Replacement Fund, and the Building Improvement Fund will be $64,600, $257,690, and $1,590,175, respectively. The Risk Management Fund is expected to have a planned deficit of $721,391 for the year. With that, the Internal Service Funds will have an estimated fund balance of $32,508,074 at December 31, 2026.

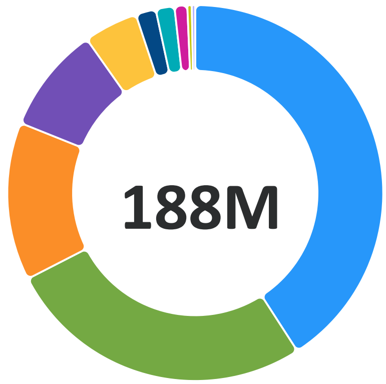
REVENUE SUMMARIES

Revenue Summary

Revenue Summary



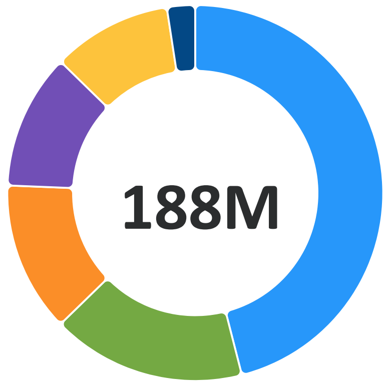
Revenues by Revenue Source



Revenues by Revenue Source

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Property Taxes	$25,928,456	$24,382,279	$24,813,627	$24,837,627	$25,537,577	$26,176,500	2.92%
Other Taxes	$15,017,323	$15,806,477	$15,554,350	$16,187,600	$17,194,500	$17,629,250	10.54%
Licenses, Permits & Fees	$2,100,734	$2,029,196	$1,912,000	$1,854,475	$2,059,752	$1,900,000	7.73%
Intergovernmental Revenue	$52,904,534	$60,623,146	$54,857,954	$54,617,879	$76,740,509	$56,939,371	39.89%
Other Revenue	$2,665,479	$4,948,841	$3,133,000	$3,156,370	$3,007,168	$2,902,732	-4.02%
Charges For Services	$42,278,581	$43,549,386	$47,294,801	$47,192,355	$49,936,827	$50,791,942	5.59%
Fines & Forfeits	$572,018	$604,800	$608,500	$541,390	$541,250	$552,075	-11.05%
Investment Income	$5,617,531	$6,929,516	$3,933,700	$4,071,376	$3,257,800	$2,769,130	-17.18%
Reimbursements	$783,280	$920,907	$1,086,500	$1,668,400	$730,800	$749,600	-32.74%
Other Financing Sources	$14,317,914	$19,533,765	$12,749,433	$16,449,433	$8,751,000	$8,687,300	-31.36%
Total Revenues	**$162,185,850**	**$179,328,311**	**$165,943,865**	**$170,576,905**	**$187,757,183**	**$169,097,900**	**13.14%**

Revenues by Fund Summary



General Fund	$86,371,950	46.00%
Capital Projects Funds	$31,387,821	16.72%
Enterprise Funds	$24,273,630	12.93%
Special Revenue Funds	$21,907,218	11.67%
Internal Service Funds	$19,253,097	10.25%
Debt Service Fund	$4,563,467	2.43%

Revenues by Fund Summary

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
General Fund						
General Fund						
Property Taxes	$18,253,377	$17,753,593	$17,781,260	$17,666,260	$17,766,210	$18,210,700
Other Taxes	$13,165,756	$13,899,581	$13,702,200	$14,295,100	$14,372,000	$14,731,500
Licenses, Permits & Fees	$2,100,464	$2,029,196	$1,911,500	$1,854,175	$2,059,252	$1,899,500
Intergovernmental Revenue	$41,985,712	$48,939,588	$41,833,082	$43,129,830	$44,008,088	$45,548,369
Other Revenue	$426,043	$509,079	$475,800	$552,314	$537,000	$548,821
Charges For Services	$3,314,836	$3,613,516	$4,106,546	$4,004,000	$4,085,200	$4,187,329
Fines & Forfeits	$343,911	$361,580	$353,500	$333,140	$337,500	$344,250
Investment Income	$2,741,437	$3,064,978	$2,112,000	$2,185,920	$1,748,800	$1,486,480
Reimbursements	$277,216	$359,090	$378,500	$1,348,900	$407,900	$418,400
Other Financing Sources	-	-	$1,000,000	$1,000,000	$1,050,000	$1,076,300
Total General Fund	$82,608,753	$90,530,200	$83,654,388	$86,369,639	$86,371,950	$88,451,649
Total General Fund	$82,608,753	$90,530,200	$83,654,388	$86,369,639	$86,371,950	$88,451,649
Debt Service Fund						
Debt Service Fund						
Property Taxes	$2,208,250	$1,234,925	$221,367	$221,367	$221,367	$227,000
Intergovernmental Revenue	$1,217,169	$1,227,261	$1,178,480	$1,214,380	$1,219,300	$1,261,975
Investment Income	$78,219	$69,373	$26,250	$27,168	$21,800	$18,530
Other Financing Sources	$1,236,599	$2,171,000	$3,099,433	$3,099,433	$3,101,000	$3,111,000
Total Debt Service Fund	$4,740,237	$4,702,558	$4,525,530	$4,562,348	$4,563,467	$4,618,505
Total Debt Service Fund	$4,740,237	$4,702,558	$4,525,530	$4,562,348	$4,563,467	$4,618,505
Capital Projects Funds						
Capital Improvement Fund						

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Intergovernmental Revenue	$2,000,000	$2,096,179	$3,399,392	$2,000,000	$11,214,621	$2,070,000
Investment Income	$304,840	$371,631	$210,000	$217,350	$173,900	$147,815
Other Financing Sources	$2,000,000	$2,018,000	$1,500,000	$1,500,000	$1,750,000	$500,000
Total Capital Improvement Fund	$4,304,840	$4,485,809	$5,109,392	$3,717,350	$13,138,521	$2,717,815
Street Improvement Construc Fund						
Other Taxes	$725,594	$747,626	$732,250	$760,000	$760,000	$779,000
Licenses, Permits & Fees	$270	-	-	-	-	-
Intergovernmental Revenue	$2,712,505	$2,274,909	$4,197,000	$4,097,000	$16,512,000	$4,140,000
Other Revenue	$24,753	$21,333	$22,500	$22,050	$20,000	$20,500
Investment Income	$175,150	$251,570	$146,250	$151,368	$121,100	$102,935
Other Financing Sources	$1,900,000	$1,100,000	-	-	$750,000	$2,000,000
Total Street Improvement Construc Fund	$5,538,271	$4,395,438	$5,098,000	$5,030,418	$18,163,100	$7,042,435
Flood Control Construction Fund						
Intergovernmental Revenue	$1,076,344	$1,883,030	-	-	-	-
Charges For Services	$12,520	$7,044	$10,000	$6,000	$12,500	$12,812
Investment Income	$68,297	$133,626	$82,800	$85,698	$68,600	$58,310
Reimbursements	$312,003	$8,500	$5,000	$5,000	$5,100	$5,300
Other Financing Sources	$1,000,000	$265,000	-	-	-	-
Total Flood Control Construction Fund	$2,469,164	$2,297,199	$97,800	$96,698	$86,200	$76,422
Total Capital Projects Funds	$12,312,274	$11,178,447	$10,305,192	$8,844,466	$31,387,821	$9,836,672
Special Revenue Funds						
Refuse Disposal Fund						
Other Revenue	$138,271	$150,274	$143,200	$140,336	$140,500	$144,012
Charges For Services	$4,991,825	$5,177,634	$5,275,800	$5,275,800	$5,460,500	$5,597,012
Fines & Forfeits	$39,448	$38,573	$43,000	$39,000	$39,000	$39,780
Investment Income	$37,486	$47,348	$31,800	$32,913	$26,400	$22,440
Reimbursements	$109,660	$91,413	$155,000	$150,000	$151,500	$155,300
Total Refuse Disposal Fund	$5,316,690	$5,505,241	$5,648,800	$5,638,049	$5,817,900	$5,958,544
Motor Fuel Tax Fund						
Intergovernmental Revenue	$2,473,470	$2,599,804	$2,420,000	$2,387,784	$2,501,500	$2,589,052
Investment Income	$138,752	$179,800	$96,400	$99,774	$79,900	$67,915
Reimbursements	$21,673	$15,810	$8,000	$9,500	$9,700	$10,000
Total Motor Fuel Tax Fund	$2,633,894	$2,795,414	$2,524,400	$2,497,058	$2,591,100	$2,666,967
CDBG						
Intergovernmental Revenue	$399,335	$94,918	$295,000	$253,885	$285,000	$294,975
Other Revenue	$89,583	$40,219	$30,000	$29,400	$204,568	$30,750
Total CDBG	$488,918	$135,137	$325,000	$283,285	$489,568	$325,725
Asset Seizure Fund						
Fines & Forfeits	$3,784	$36,103	$20,000	$2,000	$1,000	$1,020
Investment Income	$2,876	$3,291	$1,800	$1,863	$1,500	$1,275
Total Asset Seizure Fund	$6,660	$39,395	$21,800	$3,863	$2,500	$2,295
Federal Equitable Share Funds						

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Fines & Forfeits	$20,966	$21,568	$16,000	$28,250	$23,250	$23,715
Investment Income	$7,082	$6,728	$5,200	$5,382	$4,400	$3,740
Total Federal Equitable Share Funds	$28,048	$28,296	$21,200	$33,632	$27,650	$27,455
DUI Fine Fund						
Fines & Forfeits	$276	-	$1,000	$500	$500	$510
Investment Income	$2,150	$2,358	$2,250	$2,328	$1,900	$1,615
Total DUI Fine Fund	$2,426	$2,358	$3,250	$2,828	$2,400	$2,125
Foreign Fire Tax Board Fund						
Other Taxes	$121,120	$143,454	$122,400	$135,000	$132,500	$135,800
Investment Income	$18,662	$20,071	$14,000	$14,490	$11,600	$9,860
Total Foreign Fire Tax Board Fund	$139,782	$163,525	$136,400	$149,490	$144,100	$145,660
Business District Fund						
Other Taxes	$1,004,854	$1,015,816	$997,500	$997,500	$1,005,000	$1,030,200
Intergovernmental Revenue	$1,040,000	$1,507,457	$1,000,000	$1,000,000	$1,000,000	$1,035,000
Investment Income	$18,445	$31,156	$30,000	$31,050	$24,900	$21,165
Total Business District Fund	$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365
Prospect and Main TIF District						
Property Taxes	$3,428,908	$4,591,577	$5,011,000	$5,100,000	$5,400,000	$5,535,000
Other Revenue	$23	-	$1,500	$1,470	$1,000	$1,025
Investment Income	$39,269	$60,549	$30,000	$31,050	$24,900	$21,165
Other Financing Sources	-	-	$5,000,000	$8,700,000	-	-
Total Prospect and Main TIF District	$3,468,200	$4,652,125	$10,042,500	$13,832,520	$5,425,900	$5,557,190
Rural Special Service Area Fund						
Property Taxes	-	-	$1,000,000	$1,000,000	$1,050,000	$1,076,300
Total Rural Special Service Area Fund	-	-	$1,000,000	$1,000,000	$1,050,000	$1,076,300
SMP TIF Fund						
Property Taxes	$2,039,830	$807,581	$800,000	$850,000	$1,100,000	$1,127,500
Investment Income	-	$16,876	-	-	-	-
Total SMP TIF Fund	$2,039,830	$824,457	$800,000	$850,000	$1,100,000	$1,127,500
Economic Emergency Fund						
Investment Income	$195,690	$495,944	$363,750	$376,481	$301,200	$256,020
Other Financing Sources	$6,500,000	$6,500,000	-	-	-	-
Total Economic Emergency Fund	$6,695,690	$6,995,944	$363,750	$376,481	$301,200	$256,020
Pension Stabilization Fund						
Other Taxes	-	-	-	-	$925,000	$952,750
Investment Income	-	$3,547	-	-	-	-
Other Financing Sources	$750,000	$2,000,000	$2,000,000	$2,000,000	$2,000,000	$2,000,000
Total Pension Stabilization Fund	$750,000	$2,003,547	$2,000,000	$2,000,000	$2,925,000	$2,952,750
Total Special Revenue Funds	$23,633,436	$25,699,869	$24,914,600	$28,695,756	$21,907,218	$22,184,896
Enterprise Funds						
Water and Sewer Fund						
Property Taxes	-$1,909	-$5,397	-	-	-	-

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Licenses, Permits & Fees	-	-	$500	$300	$500	$500
Intergovernmental Revenue	-	-	$535,000	$535,000	-	-
Other Revenue	$79,166	$1,486,007	$85,000	$83,300	$85,000	$87,125
Charges For Services	$20,488,569	$21,422,659	$21,790,870	$21,790,870	$23,369,330	$24,004,853
Fines & Forfeits	$163,634	$146,976	$175,000	$138,500	$140,000	$142,800
Investment Income	$1,171,681	$993,187	$425,000	$439,875	$351,900	$299,115
Other Financing Sources	$894,180	$5,283,496	-	-	-	-
Total Water and Sewer Fund	$22,795,321	$29,326,928	$23,011,370	$22,987,845	$23,946,730	$24,534,393
Village Parking System Fund						
Other Revenue	$1,055	$1,850	$1,500	$1,470	$1,500	$1,537
Charges For Services	$35,666	$50,177	$46,100	$72,650	$74,000	$75,849
Investment Income	$4,391	$2,067	$1,200	$1,242	$1,000	$850
Other Financing Sources	-	$175,000	$150,000	$150,000	$100,000	-
Total Village Parking System Fund	$41,112	$229,094	$198,800	$225,362	$176,500	$78,236
Parking System Revenue Fund						
Other Revenue	$6,866	$8,244	$8,000	$7,840	$7,500	$7,687
Charges For Services	$122,036	$127,139	$128,500	$136,550	$140,000	$143,499
Investment Income	$6,807	$8,178	$3,500	$3,622	$2,900	$2,465
Total Parking System Revenue Fund	$135,709	$143,561	$140,000	$148,012	$150,400	$153,651
Total Enterprise Funds	$22,972,142	$29,699,582	$23,350,170	$23,361,219	$24,273,630	$24,766,280
Internal Service Funds						
Vehicle Maintenance Fund						
Charges For Services	$2,577,792	$2,601,273	$2,727,148	$2,727,148	$2,739,121	$2,801,312
Investment Income	$37,511	$48,807	$39,000	$40,365	$32,300	$27,455
Total Vehicle Maintenance Fund	$2,615,303	$2,650,080	$2,766,148	$2,767,513	$2,771,421	$2,828,767
Vehicle Replacement Fund						
Other Revenue	-	$39,150	$25,000	$24,500	$25,000	$25,625
Charges For Services	$2,326,330	$1,642,870	$2,023,030	$2,023,030	$1,841,420	$1,841,420
Investment Income	$537,652	$685,879	$300,000	$310,500	$248,400	$211,140
Reimbursements	$7,195	$22,510	-	$5,000	$5,100	$5,300
Other Financing Sources	$66,722	$21,269	-	-	-	-
Total Vehicle Replacement Fund	$2,937,899	$2,411,678	$2,348,030	$2,363,030	$2,119,920	$2,083,485
Computer Replacement Fund						
Charges For Services	$181,000	$229,000	$995,443	$995,443	$1,000,443	$822,943
Investment Income	$13,239	$16,881	-	-	-	-
Other Financing Sources	-$29,588	-	-	-	-	-
Total Computer Replacement Fund	$164,651	$245,881	$995,443	$995,443	$1,000,443	$822,943
Risk Management Fund						
Other Revenue	$1,899,720	$2,692,686	$2,340,500	$2,293,690	$1,985,100	$2,035,650
Charges For Services	$8,228,006	$8,678,073	$8,601,189	$8,570,689	$9,624,138	$9,864,738
Investment Income	$13,240	$412,978	$12,500	$12,937	$10,400	$8,840
Reimbursements	$55,534	$423,584	$540,000	$150,000	$151,500	$155,300
Total Risk Management Fund	$10,196,500	$12,207,320	$11,494,189	$11,027,316	$11,771,138	$12,064,528
Building Improvement Fund						

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Charges For Services	-	-	$1,590,175	$1,590,175	$1,590,175	$1,440,175
Total Building Improvement Fund	-	-	$1,590,175	$1,590,175	$1,590,175	$1,440,175
Total Internal Service Funds	$15,914,353	$17,514,959	$19,193,985	$18,743,477	$19,253,097	$19,239,898
Escrow Deposit Fund						
Escrow Deposit Fund						
Investment Income	$4,655	$2,696	-	-	-	-
Total Escrow Deposit Fund	$4,655	$2,696	-	-	-	-
Total Escrow Deposit Fund	$4,655	$2,696	-	-	-	-
Total Revenues	**$162,185,850**	**$179,328,311**	**$165,943,865**	**$170,576,905**	**$187,757,183**	**$169,097,900**

Revenue Analysis & Assumptions

This report outlines the main sources of income, discusses the key trends influencing the revenue forecasts, and clarifies the assumptions behind the revenue estimates. After the report, there is a summary schedule showing the expected revenue sources for the fiscal year 2026 compared to the current (2025) budget. The summary presents revenues and other sources by revenue type, providing a breakdown of the major revenues and other financing sources categorized by revenue type.

MAJOR REVENUE SOURCES

The preceding table summarizes the totals for each type of revenue and other financing categories and indicates the increase or decrease for 2026 relative to the 2025 Budget. Total revenues and other financing sources in 2026 for all Village funds are expected to be $187.7 million compared to the amended 2025 budget of $165.9 million.

Revenues	2026 Budget	2025 Budget	Increase / (Decrease)	% Change
Reoccurring Revenues	**179,006,183**	**153,194,432**	**25,811,751**	**16.8%**
Property Taxes	25,537,577	24,813,627	723,950	2.9%
Other Taxes	17,194,500	15,554,350	1,640,150	10.5%
Intergovernmental Revenue	76,740,509	54,857,954	21,882,555	39.9%
Licenses, Permits & Fees	2,059,752	1,912,000	147,752	0.8%
Charges For Services	49,996,827	47,342,301	2,654,526	5.6%
Fines & Forfeits	541,250	608,500	(67,250)	-11.1%
Investment Income	3,257,800	3,933,700	(675,900)	-17.2%
Other Revenue	2,947,168	3,085,500	(138,332)	-4.5%
Reimbursements	730,800	1,086,500	(355,700)	-32.7%
Other Financing Sources	**8,751,000**	**12,749,433**	**(3,998,433)**	**-31.4%**
Other Financing Sources	8,751,000	12,749,433	(3,998,433)	-31.4%
Grand Total	**187,757,183**	**165,943,865**	**21,813,318**	**13.1%**

Total Operating revenues for 2026 are estimated at $179.0 million, an increase of $25.8 million or 16.8 percent from 2025. FY 2026 includes higher intergovernmental revenues, other taxes, TIF increments, and charges for services contributing to the overall increase. The intergovernmental revenues are showing an increase of $21.9 million. 2026 includes a one-time grant revenue totaling $21.7 million from various state and federal agencies. These grants were not there in 2025, and are not expected to be repeated in the future. Except for these one-time grants, the intergovernmental revenues are increasing by $2.3 million. Total transfers and other financing sources for 2025 are expected to be $8.75 million, which is a decrease of $4.0 million or 31.4 percent from 2025. Year 2025 includes one-time transfers of $5.0 million from the General Fund to the Prospect & Main TIF Fund for a property acquisition. No such transfers are required in 2026.

<u>**Property Taxes**</u>

Property Tax is one of the three most significant sources of revenue the Village receives. The corporate levy provides resources for police and fire protection, public safety pensions, and debt service payments. TIF incremental property taxes provide resources for the Prospect and Main Redevelopment TIF Fund and the South Mount Prospect TIF Fund. Starting in the year 2025, a new special service area levy of $1.0 million has been created. This levy will be paid by unincorporated area residents and businesses. In return, the Village provides them with fire and emergency medical services through its Fire Department. This levy will increase by 5.0 percent in 2026 and will generate $1,050,000.

In 2026, property tax revenues are expected to total $25.5 million compared to the $24.8 million budgeted for 2025. This is an increase of $723,950 or 2.9 percent. An increase in the property tax category is due to the rise in the TIF increments and is not due to the corporate levy. In reality, the Village of Mount Prospect corporate tax levy will see a zero percent increase. The 2025 levy, payable in 2026, will be the lowest in the last eleven years (same as 2024, payable 2025). The Village is able to afford a zero percent levy increase due to outperforming intergovernmental revenues, especially the sales tax.

The annual property tax levy will generate $18.2 million in property taxes. The Village levies these taxes, but Cook County extends and collects them. The taxes are payable in two installments, on or about March 1 and August 1, in the year after they are levied. The category also includes the TIF increment totaling $7.3 million for 2026.

The state legislature has imposed a tax cap of the lower of 5 percent or the consumer price index on non-home-rule units of government in Cook County. As a home-rule municipality, the Village does not have any property tax rate or levy limitations. The property tax levy supports different areas of operation and is broken down by 1) Police and Fire protection; 2) Debt Service; and 3) Public Safety Pensions. To accommodate a zero percent levy increase, $2.9 million is abated from the public safety pension levies and $3.1 million is being abated for various series bonds using the other General Fund revenues. A special service area tax levy of $1.05 million is also used to abate part of the fire operation levy. This levy will be transferred from the Elk Grove Rural Fire SSA Fund to the General Fund.

Other Taxes

Overall, revenues from Other Taxes are expected to total $17.2 million, an increase of $1.6 million from the amended 2025 budget. The following summarizes some of the larger revenue sources categorized as Other Taxes.

The Village's total home rule sales tax rate is 1.0 percent. The Village uses home-rule sales tax to fund its General Fund expenditures. The 2026 budget for the home-rule sales tax is $8.0 million, an increase of $600,000 or 8.0 percent from the 2025 amended budget. The budget amount for 2026 is trued up based on recent trends and collections.

The Village collects a 1% food and beverage tax on prepared food and beverages. The total collection is estimated at $2.0 million. Recently, new restaurants have opened in the downtown area, and a few are under construction. Based on the current revenue levels, the amount is estimated to grow by 11.3 percent compared to the amended 2025 budget.

The Village collects several utility taxes, including electric tax, natural gas tax, telecom tax, and cable franchise fee taxes. The electric utility taxes are estimated at $1,132,500, while telecom taxes show a downward trend and are estimated at $1,035,000. Also, milder winters have resulted in lower demand for natural gas, and the budget includes $660,000 in Nicor gas tax, a decrease of $202,000 or 23.5 percent over the 2025 budget. $577,500 is budgeted in cable franchise fees, reflecting the recent trends and collection. The cable franchise fee also reflects a reduction of $67,500, or 11.4 percent, compared to the current budget of $645,000.

The real estate transfer tax is another major revenue source under Other Taxes. Due to high interest rates, there has been a slowdown in the number of closings and real estate transactions. The recent collections are encouraging but not near the recent peaks of 2022 (the 2022 collection was $1.6 million). The 2026 budget includes real estate transfer tax totaling $1,100,000 an increase of $80,000 from the 2025 budget of $1,020,000.

Intergovernmental Revenue

Intergovernmental revenue includes state-shared revenues such as the sales tax, income tax and motor fuel tax, along with other state and federal grant revenues. Intergovernmental revenues are expected to total $76.7 million in 2026, an increase of $21.9 million, or 39.9 percent, from the 2025 budget. FY 2026 intergovernmental revenue included one-time grants totaling $21.7 from various state and federal agencies, resulting in an unusually higher amount for 2026.

Sales Tax is the single most significant source of revenue for the Village. Sales taxes are expected to reach $39.9 million in 2026. The State of Illinois remits 1 percent of the 6.25 percent state sales tax to local governments on a point-of-sale basis. From the total collection of $36.9 million, $6.0 million is shared between the two capital project funds. $2.0 million is given to the Capital Project Fund, and $4.0 million is provided to the Street Improvement Construction Fund. $1.0 million is estimated to be the sales tax revenue for the Business District Fund. $879,300 from the collected sales tax will be applied to the Debt Service Fund to meet the series 2022 bond obligations. The remaining $31.1 million will be recognized by the General Fund as operating revenue. The sales tax revenue budget is based on the trailing 12-month total collection.7

State Income Tax receipts are estimated at $9.9 million for 2026, an increase of $449,100 or 4.7 percent from the 2025 budget of $9.5 million. The 2020 Census revealed a population growth of 4.95 percent. The state shares income tax revenue on a per-capita basis. Increased population and increased income tax collection at the State level have resulted in higher LGDF (Local Government Distributive Fund) amounts. The budgeted amounts are based on the revenue forecasts published by the Illinois Municipal League.

State Motor Fuel Tax The State also shares the Motor-Fuel Tax on a per capita basis. The 2026 budget was $44.0 per capita, and the total budget was $2,501,500. The budget amount is based on the revenue forecast provided by the Illinois Municipal League (IML).

Other Intergovernmental Revenues In addition to the above, this category includes $2,310,000 in use tax, $600,000 in personal property replacement tax, $340,000 in video gaming tax, and $1,884,392 in various grants.

Grants: During 2026, the Village will receive $19.6 million in various STP grants, $2.1 million in other infrastructure grants, $285,000 in Community Development Block Grant, and $55,000 in other miscellaneous grants.

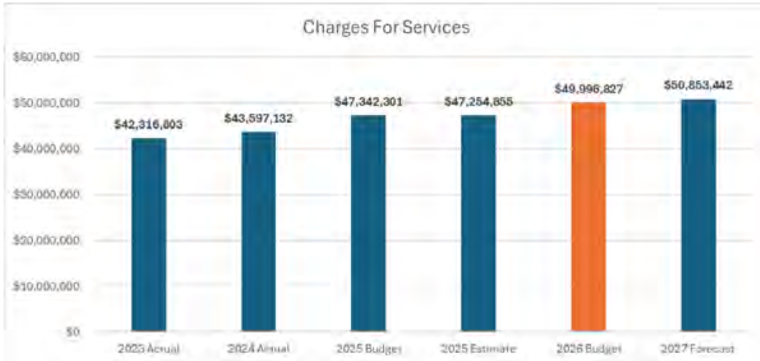
Other Items: The Village will receive $2.4 million in other intergovernmental items, including use tax, cannabis education fund tax, personal property replacement tax, and video gaming tax.

Licenses, Permits & Fees.

This revenue category includes business licenses, building permits, infrastructure maintenance, and other fees. The 2026 budget includes total license & permit fees of $2,059,752, an increase of $147,752 or 7.7 percent from the 2025 budget of $1,912,000. The 2026 budget amount reflects the current trends and collections.

Charges for Services

Charges for Services for 2026 are budgeted at $49,996,827, an increase of $2.7 million or 5.6 percent over the amended 2025 budget. The increase in service charges is due to the planned bump in water and sewer rates of 6.75 percent. The larger-than-typical rate increase is driven by a comprehensive water and sewer rate study that implements a more robust capital program. The initial water rate study called for a rate increase of 8.0 percent. The original water rate study was revised in 2023, and the new study called for a rate increase of 6.75 percent for 2026. The budget incorporated the recommended rates per the rate study. Besides that, the Village also increased the ambulance billing fee structure to $3,000. The new rate, effective January 1, 2025, reflects the true cost per call, and the same will be continued for the year 2026. The Village does not balance bill for its residents and accepts the amount paid by the insurance company or Medicare/Medicaid program as the final payment for the services. This increase will be in line with what the surrounding comparable communities are charging.



Water and Sewer Charges represent revenue from the sale of water to Village residents and businesses, as well as a few companies and governmental agencies outside the Village's corporate boundaries. The Village supplies about 75 percent of its residents and businesses with water, with the balance being served by a private water company. It is expected that total water sales will be 1.2 billion gallons in 2025, which is consistent with recent levels.

The current (2025) combined water and sewer rate is $18.87 per 1,000 gallons consumed. The rate for 2026 is $20.15, a 6.75 percent increase from the current rate. The sewer base fee will be $6.39 monthly for all Village sewer accounts. The water base fee will be assessed by meter size, ranging from $9.71 to $89.8 monthly for all the Village water accounts. Water and sewer charges for 2026 are budgeted at $23.4 million.

Ambulance Billing Fees—The 2026 budget includes ambulance billing fees totaling $4,065,000. The amount is based on the current call volume, billing fee rates, and collections.

Refuse Disposal Charges – This revenue source includes single-family and multifamily refuse disposal fees. A total of $5.5 million in revenue is projected for 2026, while the 2025 budget is $5.3 million. An annual direct charge to single-family households was implemented in 2006 to supplement the tax levy for refuse collection. The annual property tax levy was eliminated in 2014, and the entire cost of service is now supported through user fees. The refuse rates are expected to increase by 3.5 percent in 2026.

Internal Service Fund Charges represent payments made by the main operating funds to the five internal service funds maintained by the Village. Risk Management, Vehicle Maintenance, Vehicle Replacement, Computer Replacement, and Building Improvement Fund are the five funds. The reason for using internal service funds is to reflect operating expenditures within the various departments and divisions and aggregate the cost in one location in an internal service fund. Total internal service charges for 2026 are budgeted at $16.8 million.

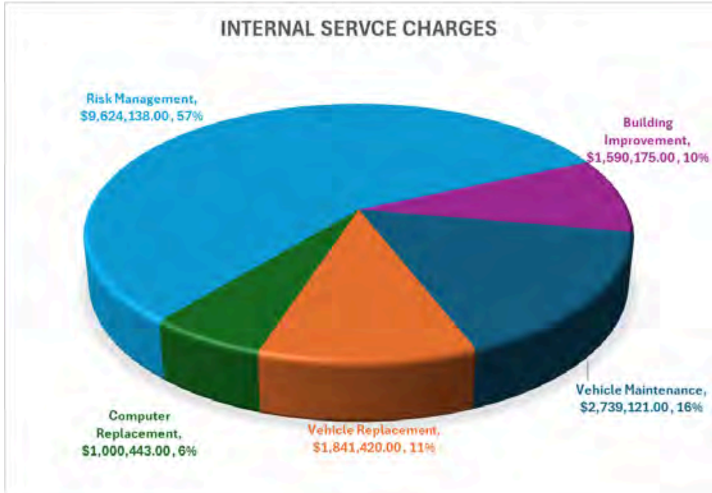
The Risk Management Fund charges in 2026 totaled $9.6 million, an increase of $1.0 or 12 percent from 2025. The Village received a refund from its previous insurance pool in 2024, and the credits were granted to all the departments lowering the insurance charges for 2025. No such credits are granted in 2026, resulting in higher charges compared to the prior year.

The Computer Replacement Fund will collect $1,000,443 in departmental charges, an increase of $5,000 compared to the prior year. In 2025, the Village started a new program for technology replacement. This program will collect $783,943 in 2026. The Fund will also collect regular charges of $216,500 for computer replacements.

The Vehicle Maintenance Fund charges in 2026 totaled $2,739,121, an increase of $11,973 or 0.4 percent over the 2025 budget.

The Vehicle Replacement Fund will collect lease payments totaling $1,841,420, a decrease of $181,610 or 9.0 percent over the 2025 budget. The charges are collected based on the recently updated vehicle schedules, replacement date and replacement costs. Higher investment income has also helped the Village in lowering some of the vehicle replacement charges.

The Building Improvement Fund is a newly created fund starting in 2025, supporting major facility improvement projects. The fund will collect $1,590,175 in charges from Police, Fire, and Public Works.



Fines & Forfeits

Income from fines and forfeits is derived from circuit courts, local parking fines, local ordinance fines, and water and sewer penalties. Total fines and forfeits for 2026 are budgeted at $541,250. This is a decrease from the $67,250 budgeted for the year 2025. The budget amount is adjusted based on the year-to-date collection for 2025.

Investment Income

All investments of general Village surplus funds are made in accordance with the Village investment policy. The policy was last amended in 2016. Total investment income for 2026 is budgeted at $3.3 million, a decrease of $675,900 from the 2025 budgeted amount. The current interest rates are high, and the Village has adopted an active investment strategy. Currently, the Village is earning close to 3.5 percent on its money market accounts. The interest rates are expected to drop in the near future due to a weaker economic outlook and other factors. Hence, the 2026 budget is lower compared to the estimated amount to be collected in 2025.

Reimbursements

The Village expects reimbursement revenue to total $730,800 in 2026, a decrease of $355,700 from 2025. This revenue category fluctuates significantly from year to year, as reimbursements are sporadic and cannot be accurately anticipated. The 2025 reimbursements budget include a one-time $450,000 in employee incentive rebates from the Village's health insurance program. No such reimbursements are expected in 2026.

Other Revenue

The Other Revenue category includes employee and retiree contributions toward health insurance and various other miscellaneous revenues. Other revenue is estimated at $2.9 million for 2026.

Interfund Transfers/ Other Financing Sources

A total transfer of $8,.75 million is budgeted for the year 2026. The Debt Service Fund will receive $3.1 million and support various abatements. The Pension Stabilization Fund will receive $2.0 million and support pension abatements. The Capital Project Fund, the Street Construction Fund, and the Parking System Fund will receive $1.75 million, $750,000, and $100,000 to complete various capital projects, respectively. Finally, the General Fund will receive $1.05 million from the Elk Grove Rural Fire SSA Fund and the amount will be used to support the Fire Department operations.

From	To	Purpose	2026 Amounts
General Fund	Debt Service Fund	2018B - Police Fire HQ Bond	1,445,000
General Fund	Debt Service Fund	2016 Bond Abatements	1,656,000
General Fund	Capital Project Fund	Supporting CIP Items	1,750,000
General Fund	Street Const. Fund	Supporting Street Construction Projects	750,000
General Fund	Pension Stabilization	Pension Stabilization	2,000,000
General Fund	Parking System	Capital Prjects	100,000
EGRF SSA	General Fund	Operating Transfer	1,050,000
Total			**8,751,000**

The following narrative describes the methods and assumptions used in projecting many of the major revenue sources identified in this section. Sources for preparing the revenue projections include historical trend data, professional association estimates, and the projected impact of economic development efforts within the Village. Assumptions for the following categories of revenues will be discussed: ad valorem taxes, local taxes, licenses, permits and fees, intergovernmental revenues, service charges and investment income.

Ad Valorem Taxes (Property Tax)

Average annual growth rate (2020-2024): (1.22) Percent (Decrease)

2026 budget assumption: 0.00 Percent Increase/Decrease

The Village levies a property tax annually for police and fire protection, debt service, and pensions. The levy is a flat dollar amount with an additional 2 percent loss and cost amount added by Cook County to assure the Village receives the base amount in the event of non-payment by property owners. It is expected that the Village will receive 98.5 percent of the total levy, including the loss and cost amount. The average amount received per levy year from 2018 to 2024 is 98.8 percent. The Village reduced its corporate levy by 4.8 percent in 2024 and 6.3 percent in 2025. Due to outperforming intergovernmental revenues, the Village is able to afford a zero percent levy increase for the year 2025, payable in 2026.

Local Taxes

Local taxes include the home rule sales tax, incremental property tax, real estate transfer tax, and local motor fuel tax.

Home Rule Sales Taxes

Average annual growth rate (2020-2024): 10.4 percent (increase)

2025 budget assumption: 8.0 percent (Increase)

This tax is not applied against the same merchandise base as the state-shared sales tax. Food, drugs, and titled vehicles are exempt from the home-rule sales tax. The Village has seen significant growth in its home-rule sales tax in recent years. Still, by applying conservatism and assessing current market conditions, 2026 revenue increases are estimated at 8.0 percent growth over the 2025 budget of $7.5 million. Due to recent changes in the law, the Village started receiving home-rule sales tax on items shipped from out of the State of Illinois.

Real Estate Transfer Tax

Average annual growth rate (2020-2024): 6.6 percent (increase)

2026 budget assumption: 7.8 percent (Increase)

Receipts are based on expected activity in the real estate market and can fluctuate significantly from year to year. Receipts are calculated using the total sales value of both the residential and commercial/industrial sectors. The rate is $3 per $1,000. Due to an increase in interest rates over the last 24 months, the Village has had a decline in real estate turnover and fewer closings. The most recent trends show a slight improvement in revenue collections. However, the collections are not close to their peak in 2022. A rate cut is expected in late 2025/early 2026. The 2026 budget is $1.1 million, and it is based on recent collections and trends and includes $80,000 in additional revenues over the 2025 budget.

Licenses, Permits and Fees

This revenue category includes licenses for businesses and liquor, as well as building-related licenses and permits for remodeling and construction. Several planning and zoning-related fees are included in this category, along with franchise fees related to cable television.

Business Licenses and Permits

Average annual growth rate (2020-2024): 6.7 percent (increase)

2026 budget assumption: 4.3 percent (Increase)

Revenue is expected to level off at $690,500 for FY 2026. There appears to be a balance between the numbers of new licenses being issued and the number of closed businesses. There are approximately 1,086 active business licenses maintained on an annual basis.

Building Related Permit Fees

Average annual growth rate (2020-2024): 12.4 percent (decrease)

2026 budget assumption: 9.5 percent (increase)

These permit fees are expected to level off in 2026 at $1,369,252. The amount reflects an increase of $119,252 or 9.5 percent. The amount is conservatively derived based on recent trends and reported collections in 2025 for building permits. In addition, regular permit fees, landlord rental permits, and impact fees are expected to be at a normal level. A new data center project in the South Mount Prospect is expected to bring additional building permit revenues.

Intergovernmental Revenues

It includes state shared revenues for sales tax, income tax, motor fuel tax and the Community Development Block Grant.

Sales tax

Average annual growth rate (2020-2024): 15.0 percent (increase)

2025 budget assumption: 8.08 percent (increase)

Annual growth averaged 15.0 percent between 2020 and 2024. Projections for 2025 reflect this revenue increasing to $38.8 million. Recent growth in the state sales tax revenue is unusual and staff confirmed the sustainability of this growth. With data analysis from 2024 and 2025, the growth is believed to be sustainable and hence, the 2026 budget reflects the true up for the sales tax amount. The 2026 budgeted sales tax totals $39.9 million. The amount is adjusted for the reduction in qualified food items (grocery tax), and added destination-based sales tax collection based on the recent changes in the law.

Income and Motor Fuel Taxes

Average annual growth rate (2020-2024):

Income Tax: 13.8 percent (Increase)

Motor Fuel Tax: 6.4 percent (increase)

2026 budget assumption:

Income Tax: 4.7 percent (increase)

Motor Fuel Tax: 3.4 percent (increase)

These intergovernmental revenues are determined on a per capita basis. The Village had previously received its allocations from the state based on the 2010 census data. The most recent census data in 2020 reflects a growth of 4.95 percent in the population, resulting in an additional allocation. The 2025 estimate for the income tax revenue is $9.7 million. The 2025 estimate for income tax is set at $170 per capita, and the same for 2026 is $175. The per capita estimate for motor fuel taxes was $25.75 until 2019. However, the additional nineteen cents motor fuel tax has increased the motor fuel tax distribution to $42 per capita. The 2025 estimated revenue is based on $42 per capita, while the same for the 2026 budget is increased to $44 per capita. The income tax and motor fuel tax revenues are calculated using the data published by the Illinois Municipal League.

Service Charges

This category of revenue includes ambulance fees, refuse disposal fees, water and sewer fees, internal service and other Village fees.

Ambulance Fee

Average annual growth rate (2020-2024): 18.0 percent (Increase)

2026 budget assumption: 0.1 percent (increase)

These revenues support fire emergency response services. The ambulance billing rates were increased in 2025, and the Fire Department has reported an increase in call volume. The current level of ambulance billing fee is $4.1 million and the Village expects to collect the same level of ambulance billing fees in 2026.

Water and Sewer Fees (combined rate)

Average annual growth rate (2020-2024): 6.6 percent (Increase)

2026 budget assumption: 6.75 percent (increase)

These revenues support the maintenance and operations of the Village water system and a limited amount of capital renewal and replacement. Rates for 2026 will increase by 6.75 percent. A comprehensive rate study to determine appropriate funding needs was completed in 2017 and revised in 2023. Results of the study provided a multi-year financing plan, generating sufficient cash flow to support ongoing operations and an improved capital program.

Refuse Disposal Fees

Average annual growth rate (2020-2024): 4.9 percent (Increase)

2026 budget assumption: 3.50 percent (increase)

Disposal fees are expected to be $301 per year per residential unit for 2026. Approximately 13,600 residential units are billed annually. Multi-family rates are based on the size of the container and frequency of collection. A matrix of multi-family units identifies the cost per unit.

Investment Income

Average annual growth rate (2020-2024): 554.8 percent (Increase)

2026 budget assumption: 17.2 percent (decrease)

Interest income is generated from surplus funds on hand in the governmental and proprietary funds. Interest income for surplus funds held in funds other than fiduciary funds is assumed to be in a range from 0.05 percent to 5.0 percent for 2023 and 2024. There is a significant increase in the investment rates due to market conditions. The 2026 budget is set at $3.3 million, while the 2025 estimated investment income is close to $4.0 million. The rates are expected to drop in late 2025/early 2026. Based on the current data, the investment income is estimated at $3.9 million for 2025.

Revenues by Fund Summary

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
General Fund							
Property Taxes							
Property Tax Prop Taxes - PY	001.400.002	-$11,177	-$322,127	$0	-$100,000	$0	$0
Property Tax Prop Taxes-Police CY	001.400.003	$4,451,831	$4,694,151	$5,126,944	$5,126,944	$5,044,098	$5,170,300
Property Tax Prop Taxes-Police PY	001.400.004	-$8,573	-$93,381	$0	$0	$0	$0
Property Tax Prop Taxes-Fire CY	001.400.005	$4,106,116	$3,882,545	$4,133,242	$4,133,242	$3,872,363	$3,969,200
Property Tax Prop Taxes-Fire PY	001.400.006	-$5,873	-$84,709	$0	$0	$0	$0
Property Tax Prop Taxes - R&B CY	001.400.009	$119,776	$109,783	$125,000	$110,000	$110,000	$112,800
Property Tax Prop Taxes - R&B PY	001.400.010	-$303	-$3,339	$0	$0	$0	$0
Property Tax Prop Taxes - CY	001.60.00.00.0.000.400.001	$4,441,565	$4,427,266	$4,346,500	$4,346,500	$4,607,329	$4,722,600
Property Tax Prop Taxes - CY	001.70.00.00.0.000.400.001	$5,160,016	$5,143,404	$4,049,574	$4,049,574	$4,132,420	$4,235,800
Total Property Taxes		$18,253,377	$17,753,593	$17,781,260	$17,666,260	$17,766,210	$18,210,700
Other Taxes							
Utility Tax ComEd Electric Tax	001.401.001	$1,126,267	$1,136,552	$1,125,000	$1,130,000	$1,132,500	$1,160,800
Utility Tax Natural Gas Use Tax	001.401.002	$114,646	$105,091	$112,200	$110,000	$110,000	$112,800
Utility Tax NICOR Gas Tax	001.401.003	$606,000	$498,751	$750,000	$550,000	$550,000	$563,800
Utility Tax Telecom Tax	001.401.004	$1,062,819	$1,070,579	$1,025,000	$1,035,000	$1,035,000	$1,060,900
Use Taxes Auto Rental Tax	001.402.001	$29,751	$30,461	$30,000	$32,000	$32,000	$32,800
Use Taxes Food & Bev Tax	001.402.003	$1,216,606	$1,530,914	$1,400,000	$1,575,000	$1,600,000	$1,640,000
Use Taxes Hotel/Motel Tax	001.402.005	$93,568	$132,615	$95,000	$135,600	$135,000	$138,400
Use Taxes Real Estate Trsfr Tax	001.402.007	$956,954	$1,016,083	$1,020,000	$1,090,000	$1,100,000	$1,127,500
Home Rule Sales Tax HR Sales Tax-3rd	001.403.003	$7,308,754	$7,803,006	$7,500,000	$8,050,000	$8,100,000	$8,302,500
Franchise Fees Cable TV - Comcast	001.404.001	$558,679	$497,905	$565,000	$510,000	$500,000	$512,500
Franchise Fees Cable TV - WOW	001.404.002	$63,870	$54,871	$55,000	$55,000	$55,000	$56,400
Franchise Fees Cable TV - AT&T	001.404.003	$27,844	$22,754	$25,000	$22,500	$22,500	$23,100
Total Other Taxes		$13,165,756	$13,899,581	$13,702,200	$14,295,100	$14,372,000	$14,731,500
Licenses, Permits & Fees							
Business Licenses & Permits Alarm Licenses	001.409.001	$44,206	$42,438	$45,000	$42,500	$43,000	$44,100
Business Licenses & Permits Business Licenses	001.409.002	$152,824	$162,263	$165,000	$163,000	$165,000	$169,100
Business Licenses & Permits Contractor Licenses	001.409.003	$119,400	$135,200	$130,000	$138,000	$138,000	$141,500
Business Licenses & Permits Elevator Licenses	001.409.005	$26,410	$26,555	$30,000	$29,000	$30,000	$30,800
Business Licenses & Permits Liquor Licenses	001.409.006	$182,519	$194,500	$190,000	$196,000	$195,000	$199,900
Business Licenses & Permits Utility Permit Fee	001.409.007	$6,400	$4,200	$3,500	$3,500	$3,500	$3,600
Business Licenses & Permits Gaming Applications	001.409.009	$900	$600	$500	$500	$500	$500
Business Licenses & Permits Gaming Terminal Fees	001.409.010	$98,000	$112,000	$97,500	$113,675	$115,000	$117,900

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Nonbusiness Licenses & Permits Building Permit	001.410.001	$1,021,541	$1,009,009	$875,000	$825,000	$1,031,252	$845,600
Nonbusiness Licenses & Permits Landlord/Rental Permit	001.410.004	$312,103	$322,301	$325,000	$323,000	$323,000	$331,100
Nonbusiness Licenses & Permits Village Impact Fees	001.410.009	$136,160	$20,130	$50,000	$20,000	$15,000	$15,400
Total Licenses, Permits & Fees		$2,100,464	$2,029,196	$1,911,500	$1,854,175	$2,059,252	$1,899,500
Intergovernmental Revenue							
State Taxes Charitable Games Tax	001.415.001	$3,066	$2,540	$3,500	$2,500	$2,500	$2,587
State Taxes State Income Tax	001.415.002	$9,080,365	$9,654,627	$9,500,000	$9,664,840	$9,949,100	$10,297,318
State Taxes State Sales Tax	001.415.004	$27,842,458	$30,240,722	$28,000,000	$31,078,000	$31,977,300	$33,096,505
State Taxes State Use Tax	001.415.005	$2,250,111	$2,040,366	$2,310,000	$1,053,360	$1,080,188	$1,117,994
State Taxes Cannabis Education Fund	001.415.007	$86,048	$91,597	$95,000	$90,000	$90,000	$93,150
State Taxes Municipal Cannabis Tax	001.415.008	$80,937	$90,462	$85,000	$80,000	$80,000	$82,800
Personal Property Replacement Tax Pers Prop Repl Tax	001.416.001	$1,193,793	$700,676	$666,582	$667,600	$600,000	$621,000
Personal Property Replacement Tax Pers Prop Repl Tx-R&B	001.416.002	$21,926	$13,690	$10,000	$11,000	$9,000	$9,315
Other Intergovernmental Forest River Fire Dist	001.417.001	$83,185	$70,858	$50,000	$62,500	$60,000	$62,100
Other Intergovernmental Maint of State Highways	001.417.002	$121,628	$96,093	$120,000	$110,000	$105,000	$108,675
Federal Grants STP Grant	001.418.006	$0	$168,042	$988,000	$0	$0	$0
Federal Grants AFG Grant	001.418.021	$0	$48,164	$0	$0	$0	$0
Federal Grants American Rescue Plan	001.418.027	$1,184,577	$5,572,395	$0	$270,030	$0	$0
Federal Grants General	001.418.028	$0	$100,825	$0	$0	$0	$0
Other Grants Other Grants	001.420.003	$30,534	$41,514	$0	$35,000	$50,000	$51,750
Federal Grants Body Armor Grant	001.60.00.00.0.000.418.001	$7,084	$7,018	$5,000	$5,000	$5,000	$5,175
Total Intergovernmental Revenue		$41,985,712	$48,939,588	$41,833,082	$43,129,830	$44,008,088	$45,548,369
Other Revenue							
Other Revenue Block Party Vendor	001.10.11.00.0.000.479.022	$0	$10,100	$9,000	$8,500	$9,600	$9,840
Other Revenue Sponsorships-Block Party	001.10.11.00.0.001.479.020	$64,850	$67,000	$70,000	$75,000	$75,000	$76,875
Other Revenue Paymerang Payment Rewards	001.30.01.00.0.000.479.030	$0	$0	$0	$24,000	$24,000	$24,000
Other Revenue Animal Release	001.479.001	$375	$150	$500	$490	$500	$512
Other Revenue Cash Over/Short	001.479.002	-$133	$75	$0	$0	$0	$0
Other Revenue Miscellaneous Income	001.479.005	$56,062	$151,841	$120,000	$157,600	$155,000	$157,875
Other Revenue Police and Fire Reports	001.479.006	$6,550	$6,225	$6,500	$6,370	$6,500	$6,662
Other Revenue Sale of Property	001.479.008	$5,956	$520	$0	$0	$0	$0
Other Revenue Subpoena Fees	001.479.009	$195	$305	$500	$490	$500	$512

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Other Revenue Event Sponsorship	001.479.012	$4,000	$5,000	$4,500	$4,410	$4,500	$4,612
Other Revenue Flex Comp Revenue	001.479.013	$6,128	$0	$0	$0	$0	$0
Other Revenue Block Party Beverage Sales	001.479.021	$38,222	$47,746	$47,500	$62,500	$60,000	$61,500
Leases Cell Tower	001.480.001	$88,289	$98,292	$100,000	$98,000	$100,000	$102,500
Leases General Store	001.480.002	$60,901	$60,901	$60,900	$59,682	$60,000	$61,500
Leases Interest Revenue	001.480.004	$5,556	$4,521	$0	$0	$0	$0
Special Events Commission Celestial Celebrations	001.495.001	$41,645	$23,670	$40,000	$39,200	$25,000	$25,625
Special Events Commission Family Bike Ride	001.495.004	$0	$1,372	$1,500	$1,470	$1,500	$1,537
Special Events Commission Other Revenues	001.495.005	$740	$910	$1,000	$980	$1,000	$1,025
Program Income Human Services	001.50.00.00.0.000.476.003	$666	$335	$1,000	$980	$1,000	$1,025
Program Income Nursing Revenue	001.50.00.00.0.000.476.008	$0	$782	$800	$784	$800	$820
Donations HS Donations	001.50.00.00.0.000.477.003	$369	$140	$500	$490	$500	$512
Other Revenue CCC-Mbr Agency	001.50.54.00.0.000.479.004	$0	$500	$5,000	$4,900	$5,000	$5,125
Donations Police Donations	001.60.00.00.0.000.477.005	$12,635	$12,020	$4,000	$3,920	$4,000	$4,100
Program Income Fire Training Rev	001.70.00.00.0.000.476.002	$16,893	$9,973	$600	$588	$600	$615
Donations Fire Donations	001.70.00.00.0.000.477.002	$8,945	$4,700	$500	$490	$500	$512
Donations PW Donations	001.80.00.00.0.000.477.006	$7,200	$2,000	$1,500	$1,470	$1,500	$1,537
Total Other Revenue		$426,043	$509,079	$475,800	$552,314	$537,000	$548,821
Charges For Services							
Service Charge Permit Reinspection Fee	001.449.004	$1,175	$5,225	$8,500	$1,500	$3,000	$3,075
Service Charge Truck Fees	001.449.008	$6,515	$6,580	$6,500	$3,250	$3,300	$3,382
Service Charge Vacant Structure Reg	001.449.009	$6,000	$2,000	$3,500	$2,250	$2,300	$2,357
Service Charge ZBA Hearing Fees	001.449.012	$6,600	$3,000	$2,000	$3,500	$3,600	$3,690
Special Detail Revenue Spec Detail Revenue	001.60.61.00.0.000.444.001	$22,629	$18,821	$25,000	$8,500	$8,000	$8,200
Service Charge Ambulance Fee	001.70.00.00.0.000.449.001	$3,271,918	$3,577,890	$4,061,046	$3,985,000	$4,065,000	$4,166,625
Total Charges For Services		$3,314,836	$3,613,516	$4,106,546	$4,004,000	$4,085,200	$4,187,329
Fines & Forfeits							
Fines and Forfeits Code Fines	001.453.003	$34,781	$34,261	$17,500	$22,000	$23,500	$23,970
Fines and Forfeits Forfeited Escrow Funds	001.453.008	$43,925	$66,240	$60,000	$22,200	$25,000	$25,500
Fines and Forfeits Local Ordinance Fines	001.453.009	$237	$0	$1,000	$500	$500	$510
Fines and Forfeits Parking Fines	001.453.011	$153,937	$115,359	$145,000	$166,940	$165,000	$168,300
Fines and Forfeits Circuit Court Fines	001.60.00.00.0.000.453.001	$98,780	$122,770	$100,000	$106,500	$107,500	$109,650
Fines and Forfeits False Alarm Fees	001.60.00.00.0.000.453.006	$11,200	$8,200	$10,000	$6,500	$7,500	$7,650
Fines and Forfeits Parental Resp Fines	001.60.00.00.0.000.453.007	$1,050	$750	$0	$0	$0	$0
Fines and Forfeits False Alarm Fees	001.70.00.00.0.000.453.006	$0	$14,000	$20,000	$8,500	$8,500	$8,670

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Fines & Forfeits		$343,911	$361,580	$353,500	$333,140	$337,500	$344,250
Investment Income							
Interest Income Interest Income	001.456.001	$2,437,575	$2,717,346	$2,100,000	$2,173,500	$1,738,800	$1,477,980
Interest Income - Escrow Interest Income - Escrow	001.457.001	$32,912	$38,465	$12,000	$12,420	$10,000	$8,500
Unrealized Gains/Losses PMA	001.467.006	$270,949	$309,167	$0	$0	$0	$0
Total Investment Income		$2,741,437	$3,064,978	$2,112,000	$2,185,920	$1,748,800	$1,486,480
Reimbursements							
Reimbursements MP Library Contrib	001.473.005	$37,137	$34,921	$15,000	$15,000	$15,200	$15,600
Reimbursements Other Reimbursements	001.473.006	$20,774	$700	$2,500	$947,900	$2,600	$2,700
Reimbursements Property Damage Reimb	001.473.008	$13,656	$0	$0	$0	$0	$0
Reimbursements Sidewalk - Shared Cost	001.473.011	$1,950	$2,196	$2,000	$2,000	$2,100	$2,200
Reimbursements Ins. Reimb - TTD	001.473.019	$74,177	$193,251	$85,000	$110,000	$111,100	$113,900
Reimbursements High School Youth Officer	001.60.00.00.0.000.473.002	$105,828	$103,341	$264,000	$264,000	$266,700	$273,400
Reimbursements Police Training	001.60.00.00.0.000.473.007	$22,302	$22,302	$8,500	$8,500	$8,600	$8,900
Reimbursements Fire Training	001.70.00.00.0.000.473.001	$1,392	$2,378	$1,500	$1,500	$1,600	$1,700
Total Reimbursements		$277,216	$359,090	$378,500	$1,348,900	$407,900	$418,400
Other Financing Sources							
Transfer In Transfer In	001.487.001	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300
Total Other Financing Sources		$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300
Total General Fund		$82,608,753	$90,530,200	$83,654,388	$86,369,639	$86,371,950	$88,451,649
Debt Service Fund							
Property Taxes							
Property Tax Prop Taxes - CY	002.00.00.00.2.517.400.001	$1,302,950	$0	$0	$0	$0	$0
Property Tax Prop Taxes - CY	002.00.00.00.2.518.400.001	$780,800	$1,234,925	$221,367	$221,367	$221,367	$227,000
Property Tax Prop Taxes - CY	002.00.00.00.2.519.400.001	$124,500	$0	$0	$0	$0	$0
Total Property Taxes		$2,208,250	$1,234,925	$221,367	$221,367	$221,367	$227,000
Intergovernmental Revenue							
State Taxes State Sales Tax	002.00.00.00.2.516.415.004	$923,656	$0	$0	$0	$0	$0
State Taxes State Sales Tax	002.00.00.00.2.578.415.004	$0	$882,240	$878,480	$878,480	$879,300	$910,075
State Taxes Video Gaming Tax	002.415.006	$293,513	$345,021	$300,000	$335,900	$340,000	$351,900
Total Intergovernmental Revenue		$1,217,169	$1,227,261	$1,178,480	$1,214,380	$1,219,300	$1,261,975
Investment Income							
Interest Income Interest Income	002.456.001	$78,219	$69,373	$26,250	$27,168	$21,800	$18,530
Total Investment Income		$78,219	$69,373	$26,250	$27,168	$21,800	$18,530
Other Financing Sources							
Transfer In Transfer In	002.00.00.00.2.519.487.001	$0	$2,140,000	$1,444,250	$1,444,250	$0	$0
Transfer In Transfer In	002.487.001	$1,236,599	$31,000	$1,655,183	$1,655,183	$3,101,000	$3,111,000
Total Other Financing Sources		$1,236,599	$2,171,000	$3,099,433	$3,099,433	$3,101,000	$3,111,000
Total Debt Service Fund		$4,740,237	$4,702,558	$4,525,530	$4,562,348	$4,563,467	$4,618,505
Capital Projects Funds							
Other Taxes							
Use Taxes Municipal MFT	023.402.006	$725,594	$747,626	$732,250	$760,000	$760,000	$779,000

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Other Taxes		$725,594	$747,626	$732,250	$760,000	$760,000	$779,000
Licenses, Permits & Fees							
Nonbusiness Licenses & Permits Vehicle License	023.410.008	$270	$0	$0	$0	$0	$0
Total Licenses, Permits & Fees		$270	$0	$0	$0	$0	$0
Intergovernmental Revenue							
State Taxes State Sales Tax	020.415.004	$2,000,000	$2,000,000	$3,200,000	$2,000,000	$2,000,000	$2,070,000
Federal Grants STP Grant	020.418.006	$0	$0	$0	$0	$7,077,023	$0
Federal Grants ITEP	020.418.018	$0	$10,465	$199,392	$0	$0	$0
Federal Grants General	020.418.028	$0	$85,713	$0	$0	$0	$0
Other Grants Other Grants	020.420.003	$0	$0	$0	$0	$2,137,598	$0
State Taxes State Sales Tax	023.415.004	$2,000,000	$2,000,000	$3,800,000	$3,800,000	$4,000,000	$4,140,000
Federal Grants STP Grant	023.418.006	$0	$90,914	$297,000	$297,000	$12,512,000	$0
Federal Grants CMAQ Grant	023.418.022	$290,665	$183,995	$0	$0	$0	$0
Other Grants Cook County	023.420.016	$421,840	$0	$100,000	$0	$0	$0
State Taxes State Sales Tax	024.415.004	$1,076,344	$1,117,760	$0	$0	$0	$0
State Grants DCEO Grants	024.419.002	$0	$765,270	$0	$0	$0	$0
Total Intergovernmental Revenue		$5,788,849	$6,254,117	$7,596,392	$6,097,000	$27,726,621	$6,210,000
Other Revenue							
Other Revenue Miscellaneous Income	023.479.005	$24,753	$21,333	$22,500	$22,050	$20,000	$20,500
Total Other Revenue		$24,753	$21,333	$22,500	$22,050	$20,000	$20,500
Charges For Services							
Service Charge Stormwater Det Fee	024.449.006	$12,520	$7,044	$10,000	$6,000	$12,500	$12,812
Total Charges For Services		$12,520	$7,044	$10,000	$6,000	$12,500	$12,812
Investment Income							
Interest Income Interest Income	020.456.001	$304,840	$371,631	$210,000	$217,350	$173,900	$147,815
Interest Income Interest Income	023.456.001	$175,150	$251,570	$146,250	$151,368	$121,100	$102,935
Interest Income Interest Income	024.456.001	$68,297	$133,626	$82,800	$85,698	$68,600	$58,310
Total Investment Income		$548,286	$756,827	$439,050	$454,416	$363,600	$309,060
Reimbursements							
Reimbursements Other Reimbursements	024.473.006	$312,003	$8,500	$5,000	$5,000	$5,100	$5,300
Total Reimbursements		$312,003	$8,500	$5,000	$5,000	$5,100	$5,300
Other Financing Sources							
Transfer In Transfer In	020.487.001	$2,000,000	$2,018,000	$1,500,000	$1,500,000	$1,750,000	$500,000
Transfer In Transfer In	023.487.001	$1,900,000	$1,100,000	$0	$0	$750,000	$2,000,000
Transfer In Transfer In	024.487.001	$1,000,000	$265,000	$0	$0	$0	$0
Total Other Financing Sources		$4,900,000	$3,383,000	$1,500,000	$1,500,000	$2,500,000	$2,500,000
Total Capital Projects Funds		$12,312,274	$11,178,447	$10,305,192	$8,844,466	$31,387,821	$9,836,672
Special Revenue Funds							
Property Taxes							
Property Tax Prop Taxes - SSA CY	036.400.007	$0	$0	$1,000,000	$1,000,000	$1,050,000	$1,076,300
Property Tax Prop Tax Increment CY	037.400.011	$2,039,830	$799,601	$800,000	$850,000	$1,100,000	$1,127,500
Property Tax Prop Tax Increment PY	037.400.012	$0	$7,980	$0	$0	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Property Tax Prop Tax Increment CY	049.400.011	$3,424,384	$4,285,346	$5,011,000	$5,100,000	$5,400,000	$5,535,000
Property Tax Prop Tax Increment PY	049.400.012	$4,524	$306,231	$0	$0	$0	$0
Total Property Taxes		$5,468,738	$5,399,158	$6,811,000	$6,950,000	$7,550,000	$7,738,800
Other Taxes							
Use Taxes Grocery Tax	039.402.009	$0	$0	$0	$0	$925,000	$952,750
Use Taxes Foreign Fire Ins Tax	046.402.004	$121,120	$143,454	$122,400	$135,000	$132,500	$135,800
Use Taxes Food & Bev Tax	048.00.00.00.0.775.402.003	$389,282	$376,719	$375,000	$375,000	$375,000	$384,400
Use Taxes Hotel/Motel Tax	048.00.00.00.0.775.402.005	$249,574	$270,528	$250,000	$250,000	$260,000	$266,500
Use Taxes Movie Thtre Tax	048.00.00.00.0.775.402.008	$61,735	$52,916	$62,500	$62,500	$60,000	$61,500
Business District Tax Business Dist Tax	048.00.00.00.0.775.405.001	$304,261	$315,653	$310,000	$310,000	$310,000	$317,800
Total Other Taxes		$1,125,973	$1,159,270	$1,119,900	$1,132,500	$2,062,500	$2,118,750
Intergovernmental Revenue							
State Taxes State Motor Fuel Tax	041.415.003	$2,453,817	$2,527,080	$2,420,000	$2,387,784	$2,501,500	$2,589,052
State Grants Rebuild Illinois Grant	041.419.017	$19,653	$72,724	$0	$0	$0	$0
Federal Grants Comm Dev Block Grant	042.418.002	$399,335	$94,918	$295,000	$253,885	$285,000	$294,975
State Taxes State Sales Tax	048.00.00.00.0.775.415.004	$1,040,000	$1,507,457	$1,000,000	$1,000,000	$1,000,000	$1,035,000
Total Intergovernmental Revenue		$3,912,805	$4,202,179	$3,715,000	$3,641,669	$3,786,500	$3,919,027
Other Revenue							
Other Revenue Miscellaneous Income	040.479.005	$8,343	$18,268	$12,000	$11,760	$10,000	$10,250
Other Revenue Cmrcl Cont Admn Fee	040.80.85.00.0.000.479.003	$100,000	$100,000	$100,000	$98,000	$100,000	$102,500
Sale of Recycling Bins Recycling Bins	040.80.85.00.0.000.481.001	$725	$675	$1,200	$1,176	$500	$512
Single Family Yard Waste Cart Rental S/F YW Cart Rent	040.80.85.00.0.000.485.001	$29,202	$31,330	$30,000	$29,400	$30,000	$30,750
Program Income CDBG Program Income	042.476.001	$89,583	$40,219	$30,000	$29,400	$204,568	$30,750
Other Revenue Miscellaneous Income	049.479.005	$23	$0	$1,500	$1,470	$1,000	$1,025
Total Other Revenue		$227,877	$190,493	$174,700	$171,206	$346,068	$175,787
Charges For Services							
Refuse Disposal Charges Sgle Fam Ref Disp	040.80.85.00.0.000.445.001	$3,733,047	$3,869,403	$3,996,900	$3,996,900	$4,136,800	$4,240,220
Refuse Disposal Charges M-Fam Ref Disp	040.80.85.00.0.000.445.002	$1,258,778	$1,308,231	$1,278,900	$1,278,900	$1,323,700	$1,356,792
Total Charges For Services		$4,991,825	$5,177,634	$5,275,800	$5,275,800	$5,460,500	$5,597,012
Fines & Forfeits							
Fines and Forfeits MF Ref Disp Penalties	040.80.85.00.0.000.453.010	$7,347	$9,611	$10,000	$8,500	$8,500	$8,670
Fines and Forfeits SF Ref Disp Penalties	040.80.85.00.0.000.453.014	$32,101	$28,962	$33,000	$30,500	$30,500	$31,110
Fines and Forfeits Seized Assets	043.60.61.00.0.000.453.013	$3,784	$36,103	$20,000	$2,000	$1,000	$1,020
Fines and Forfeits DEA Seized Assets	044.60.61.00.0.000.453.004	$0	$0	$1,000	$750	$750	$765
Fines and Forfeits Justice Funds Seized Assets	044.60.61.00.0.450.453.017	$20,966	$21,568	$15,000	$27,500	$22,500	$22,950
Fines and Forfeits DUI Fines	045.60.61.00.0.000.453.005	$276	$0	$1,000	$500	$500	$510

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Fines & Forfeits		$64,473	$96,244	$80,000	$69,750	$63,750	$65,025
Investment Income							
Interest Income Interest Income	037.456.001	$0	$16,876	$0	$0	$0	$0
Interest Income Interest Income	038.456.001	$195,690	$495,944	$363,750	$376,481	$301,200	$256,020
Interest Income Interest Income	039.456.001	$0	$3,547	$0	$0	$0	$0
Interest Income Interest Income	040.456.001	$37,486	$47,348	$31,800	$32,913	$26,400	$22,440
Interest Income Interest Income	041.456.001	$138,752	$179,800	$96,400	$99,774	$79,900	$67,915
Interest Income Interest Income	043.456.001	$2,876	$3,291	$1,800	$1,863	$1,500	$1,275
Bank Account Interest Bank Account Int	044.458.001	$7,082	$6,728	$5,200	$5,382	$4,400	$3,740
Interest Income Interest Income	045.456.001	$2,150	$2,358	$2,250	$2,328	$1,900	$1,615
Interest Income Interest Income	046.456.001	$18,662	$20,071	$14,000	$14,490	$11,600	$9,860
Interest Income Interest Income	048.456.001	$18,445	$31,156	$30,000	$31,050	$24,900	$21,165
Interest Income Interest Income	049.456.001	$39,269	$60,549	$30,000	$31,050	$24,900	$21,165
Total Investment Income		$460,412	$867,668	$575,200	$595,331	$476,700	$405,195
Reimbursements							
Reimbursements Other Reimbursements	040.473.006	$109,660	$91,413	$155,000	$150,000	$151,500	$155,300
Reimbursements MFT Projects Reimb	041.473.004	$11,697	$8,745	$5,000	$6,500	$6,600	$6,800
Reimbursements Other Reimbursements	041.473.006	$9,976	$7,065	$3,000	$3,000	$3,100	$3,200
Total Reimbursements		$131,332	$107,223	$163,000	$159,500	$161,200	$165,300
Other Financing Sources							
Transfer In Transfer In	038.487.001	$6,500,000	$6,500,000	$0	$0	$0	$0
Transfer In Transfer In	039.487.001	$750,000	$2,000,000	$2,000,000	$2,000,000	$2,000,000	$2,000,000
Transfer In Transfer In	049.487.001	$0	$0	$5,000,000	$8,700,000	$0	$0
Total Other Financing Sources		$7,250,000	$8,500,000	$7,000,000	$10,700,000	$2,000,000	$2,000,000
Total Special Revenue Funds		$23,633,436	$25,699,869	$24,914,600	$28,695,756	$21,907,218	$22,184,896
Enterprise Funds							
Property Taxes							
Property Tax Prop Taxes - SSA PY	050.400.008	-$1,909	-$5,397	$0	$0	$0	$0
Total Property Taxes		-$1,909	-$5,397	$0	$0	$0	$0
Licenses, Permits & Fees							
Business Licenses & Permits Cross Conn Permit Fee	050.409.004	$0	$0	$500	$300	$500	$500
Total Licenses, Permits & Fees		$0	$0	$500	$300	$500	$500
Intergovernmental Revenue							
State Grants State Grant Proceeds	050.419.014	$0	$0	$535,000	$535,000	$0	$0
Total Intergovernmental Revenue		$0	$0	$535,000	$535,000	$0	$0
Other Revenue							
Other Revenue Miscellaneous Income	050.479.005	$79,166	$1,486,007	$85,000	$83,300	$85,000	$87,125

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Other Revenue Convenience Fee	051.479.015	$1,055	$1,850	$1,500	$1,470	$1,500	$1,537
Other Revenue Convenience Fee	052.479.015	$6,866	$8,244	$8,000	$7,840	$7,500	$7,687
Total Other Revenue		$87,086	$1,496,100	$94,500	$92,610	$94,000	$96,349
Charges For Services							
Water & Sewer Water Sales	050.80.84.87.0.000.446.001	$15,203,697	$15,883,112	$16,660,400	$16,660,400	$17,909,930	$18,357,678
Water & Sewer Water Meter Fees	050.80.84.87.0.000.446.004	$16,000	$24,030	$48,100	$48,100	$35,000	$35,875
Water & Sewer Water Tap Fees	050.80.84.87.0.000.446.005	$7,445	$4,955	$170	$170	$2,500	$2,562
Water & Sewer Meter Reading	050.80.84.87.0.000.446.009	$371	$372	$600	$600	$600	$615
Water & Sewer Water Base Fee	050.80.84.87.0.000.446.010	$1,200,246	$1,274,217	$921,600	$921,600	$944,640	$1,019,547
Water & Sewer Sewer Fees	050.80.84.88.0.000.446.002	$3,314,265	$3,445,767	$3,228,000	$3,228,000	$3,470,100	$3,556,852
Water & Sewer Sewer Const Fee	050.80.84.88.0.000.446.003	$0	-$203	$0	$0	$0	$0
Water & Sewer Sewer Base Fee	050.80.84.88.0.000.446.011	$746,545	$790,409	$932,000	$932,000	$1,006,560	$1,031,724
Village Parking Fund Service Charges Charging Stations	051.424.003	$1,835	$3,329	$2,600	$2,750	$3,000	$3,075
Parking Fees (Village Only) Maple Street	051.448.001	$17,032	$25,880	$23,500	$45,000	$45,000	$46,125
Parking Fees (Village Only) Prospect Avenue	051.448.003	$476	$784	$1,000	$1,500	$1,500	$1,537
Parking Fees (Village Only) Emerson St Parking Deck	051.448.005	$8,619	$12,332	$10,600	$15,300	$16,500	$16,912
Leases Train Depot	051.480.003	$7,704	$7,853	$8,400	$8,100	$8,000	$8,200
Parking Fees (Shared) Meter Lot East	052.447.001	$65,746	$66,226	$70,000	$70,350	$72,500	$74,312
Parking Fees (Shared) Meter Lot West	052.447.002	$56,290	$60,912	$58,500	$66,200	$67,500	$69,187
Total Charges For Services		$20,646,271	$21,599,976	$21,965,470	$22,000,070	$23,583,330	$24,224,201
Fines & Forfeits							
Fines and Forfeits Water Penalties	050.80.84.87.0.000.453.015	$132,163	$118,287	$140,000	$114,200	$115,000	$117,300
Fines and Forfeits Sewer Penalties	050.80.84.88.0.000.453.016	$31,471	$28,689	$35,000	$24,300	$25,000	$25,500
Total Fines & Forfeits		$163,634	$146,976	$175,000	$138,500	$140,000	$142,800
Investment Income							
Interest Income Interest Income	050.456.001	$1,197,391	$993,187	$425,000	$439,875	$351,900	$299,115
Unrealized Gains/Losses PMA	050.467.006	-$25,710	$0	$0	$0	$0	$0
Interest Income Interest Income	051.456.001	$4,391	$2,067	$1,200	$1,242	$1,000	$850
Interest Income Interest Income	052.456.001	$6,807	$8,178	$3,500	$3,622	$2,900	$2,465
Total Investment Income		$1,182,879	$1,003,431	$429,700	$444,739	$355,800	$302,430
Other Financing Sources							
Transfer In Transfer In	050.487.001	$894,312	$5,293,312	$0	$0	$0	$0
Gain/Loss on Disposal of Assets Gain/Loss Disp of Assets	050.494.001	-$132	-$9,816	$0	$0	$0	$0
Transfer In Transfer In	051.487.001	$0	$175,000	$150,000	$150,000	$100,000	$0
Total Other Financing Sources		$894,180	$5,458,496	$150,000	$150,000	$100,000	$0

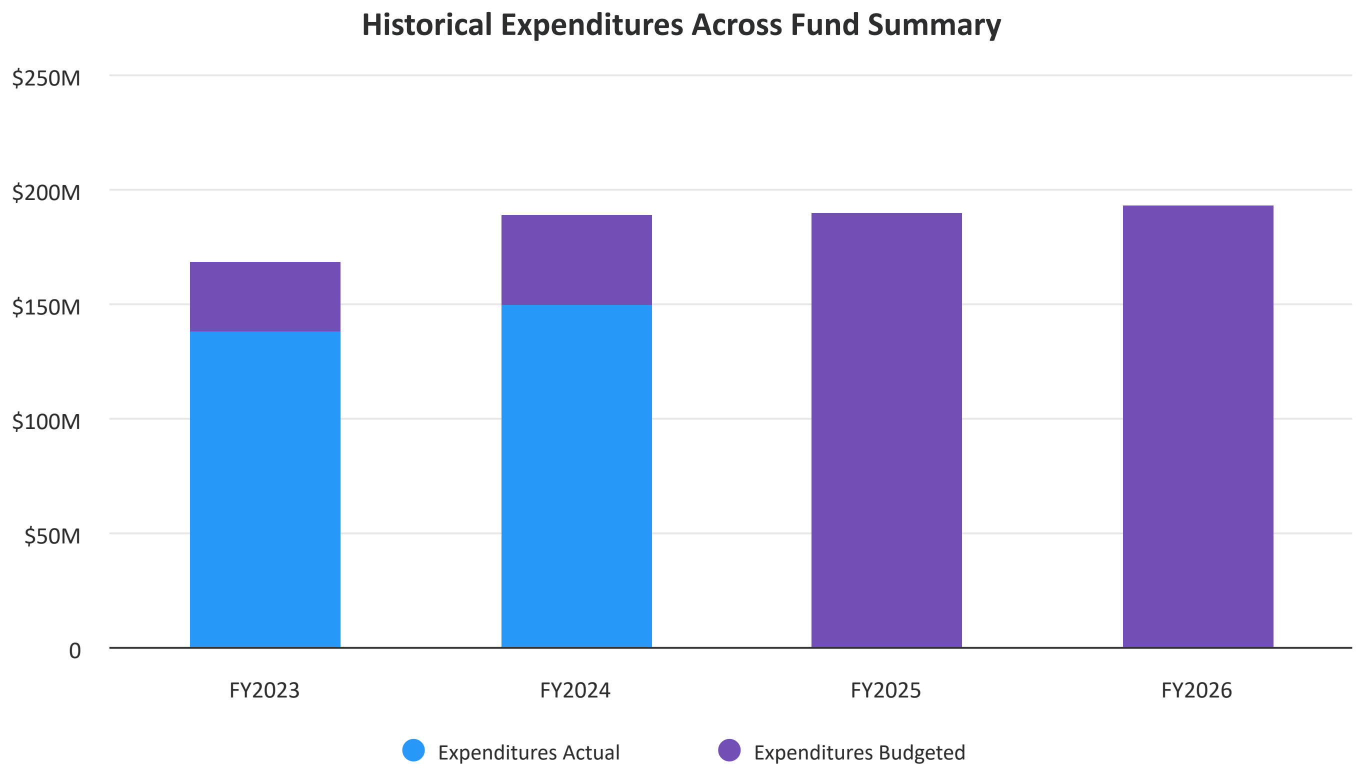
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Enterprise Funds		$22,972,142	$29,699,582	$23,350,170	$23,361,219	$24,273,630	$24,766,280
Internal Service Funds							
Other Revenue							
Other Revenue Miscellaneous Income	061.479.005	$0	$39,150	$25,000	$24,500	$25,000	$25,625
Contributions Employee Health Contrib	063.478.001	$704,888	$760,289	$805,000	$788,900	$800,000	$820,000
Contributions Flex Addl Life Contrib	063.478.003	$30,913	$36,304	$32,500	$31,850	$30,000	$30,750
Contributions Retiree Medical Contrib	063.478.008	$850,473	$908,529	$940,000	$921,200	$900,000	$922,500
Contributions Employee Dental Contrib	063.478.012	$154,597	$153,106	$160,000	$156,800	$155,000	$158,875
Contributions Retiree Dental Contrib	063.478.013	$36,746	$35,285	$32,000	$31,360	$30,000	$30,750
Contributions Vision Contribution	063.478.014	-$4,190	-$4,886	$20,000	$19,600	$20,000	$20,500
Contributions Retiree Vision Contribution	063.478.015	$962	$1,118	$1,000	$980	$100	$1,025
Other Revenue Miscellaneous Income	063.479.005	$617	$440,724	$350,000	$343,000	$50,000	$51,250
Other Revenue Change in IPBC Terminal Reserve	063.479.016	$232,728	$362,218	$0	$0	$0	$0
Other Revenue Change in IRMA Excess Surplus	063.479.017	-$108,012	$0	$0	$0	$0	$0
Total Other Revenue		$1,899,720	$2,731,836	$2,365,500	$2,318,190	$2,010,100	$2,061,275
Charges For Services							
Manager's Office Service Charges Vehicle Maint	060.20.21.00.0.000.426.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Television Services Charges Vehicle Maint	060.20.26.00.0.000.427.001	$4,124	$4,162	$4,363	$4,363	$4,383	$4,482
Planning & Zoning Service Charges Vehicle Maint	060.40.41.00.0.000.428.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Building Service Charges Vehicle Maint	060.40.42.00.0.000.429.001	$5,413	$5,463	$5,727	$5,727	$5,752	$5,883
Housing Inspections Service Charges Vehicle Maint	060.40.43.41.0.000.430.001	$27,067	$27,313	$28,635	$28,635	$28,761	$29,414
Health Inspections Service Charges Vehicle Maint	060.40.43.42.0.000.431.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Human Services Service Charges Vehicle Maint	060.50.00.00.0.000.432.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Police Administration Service Charges Vehicle Maint	060.60.00.00.0.000.433.001	$656,564	$662,544	$694,605	$694,605	$697,654	$713,494
Fire Administration Service Charge Vehicle Maint	060.70.00.00.0.000.434.001	$407,549	$411,261	$431,162	$431,162	$433,055	$442,887
Public Works Administration Service Charges Vehicle Maint	060.80.00.00.0.000.435.001	$802,208	$809,516	$848,687	$848,687	$852,413	$871,769
Public Works Engineering Service Charges Vehicle Maint	060.80.83.00.0.000.436.001	$42,018	$42,401	$44,453	$44,453	$44,648	$45,661
Public Works Water Service Charge Vehicle Maint	060.80.84.00.0.000.437.001	$617,381	$623,005	$653,152	$653,152	$656,019	$670,914
Television Services Charges Vehicle Repl	061.20.25.00.0.000.427.002	$0	$0	$19,160	$19,160	$1,970	$1,970
Television Services Charges Vehicle Repl	061.20.25.26.0.000.427.002	$2,820	$0	$0	$0	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Planning & Zoning Service Charges Vehicle Repl	061.40.41.00.0.000.428.002	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500
Building Service Charges Vehicle Repl	061.40.42.00.0.000.429.002	$8,640	$15,520	$14,240	$14,240	$8,510	$8,510
Housing Inspections Service Charges Vehicle Repl	061.40.43.41.0.000.430.002	$11,720	$13,520	$13,520	$13,520	$12,410	$12,410
Health Inspections Service Charges Vehicle Repl	061.40.43.42.0.000.431.002	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500
Manager's Office Service Charges Vehicle Repl	061.426.002	$12,230	$17,970	$13,360	$13,360	$26,220	$26,220
Human Services Service Charges Vehicle Repl	061.50.00.00.0.000.432.002	$1,810	$1,380	$4,010	$4,010	$3,120	$3,120
Police Administration Service Charges Vehicle Repl	061.60.00.00.0.000.433.002	$226,540	$224,780	$243,490	$243,490	$292,830	$292,830
Fire Administration Service Charge Vehicle Repl	061.70.00.00.0.000.434.002	$862,100	$699,430	$640,640	$640,640	$917,180	$917,180
Public Works Administration Service Charges Vehicle Repl	061.80.00.00.0.000.435.002	$606,180	$320,310	$673,530	$673,530	$302,900	$302,900
Public Works Engineering Service Charges Vehicle Repl	061.80.83.00.0.000.436.002	$13,000	$10,620	$14,420	$14,420	$12,020	$12,020
Public Works Water Service Charge Vehicle Repl	061.80.84.00.0.000.437.002	$578,290	$336,340	$383,660	$383,660	$261,260	$261,260
Computer Replacement Computers-IT Div	062.20.24.00.0.000.438.001	$171,950	$217,550	$200,925	$200,925	$205,675	$172,425
Technology Replacement Charge Police	062.60.01.00.0.000.450.001	$0	$0	$384,667	$384,667	$384,667	$384,667
Technology Replacement Charge Fire	062.70.01.00.0.000.450.002	$0	$0	$399,276	$399,276	$399,276	$256,776
Computer Replacement Computers-Water	062.80.84.00.0.000.438.005	$9,050	$11,450	$10,575	$10,575	$10,825	$9,075
Risk Management - Liability Gen Fund-Liability	063.30.00.00.4.000.439.001	$1,101,110	$1,138,052	$1,146,062	$1,146,062	$1,586,622	$1,626,287
Risk Management - Medical & Dental Departmental Charges	063.440.010	$5,279,565	$5,840,938	$5,707,963	$5,707,963	$6,107,520	$6,260,208
Risk Management - Medical & Dental Medical - PW Charges	063.440.011	$311,657	$0	$0	$0	$0	$0
Risk Management - Medical & Dental Depart Charges Dental	063.440.012	$155,197	$152,930	$158,226	$158,226	$169,301	$173,534
Risk Management - Life Dept Charges-Life	063.441.010	$26,283	$28,080	$35,000	$35,000	$37,450	$38,386
Risk Management - Liability Parking Fund-Liab	063.80.81.81.4.000.439.002	$1,502	$1,337	$1,187	$1,187	$1,383	$1,417
Risk Management - Liability Parking Fund-Liab	063.80.81.81.4.000.439.005	$5,865	$5,243	$1,456	$1,456	$1,735	$1,778
Risk Management - Liability Water Fund-Liab	063.80.84.00.4.000.439.006	$245,440	$272,125	$229,912	$229,912	$313,138	$320,966
Risk Management - Liability Refuse Fund-Liab	063.80.85.00.4.000.439.003	$23,064	$26,032	$25,380	$25,380	$39,777	$40,771
Risk Management - Liability Veh Maint-Liab	063.80.86.00.4.000.439.004	$33,019	$75,415	$46,003	$46,003	$62,347	$63,905
Risk Management - Medical & Dental MPPL - Medical	063.90.00.00.4.000.440.003	$1,045,303	$1,137,921	$1,250,000	$1,219,500	$1,304,865	$1,337,486
Building Improvements Charge Police	064.60.01.00.0.000.451.001	$0	$0	$898,925	$898,925	$898,925	$898,925
Building Improvements Charge Fire	064.70.01.00.0.000.451.002	$0	$0	$241,250	$241,250	$241,250	$241,250

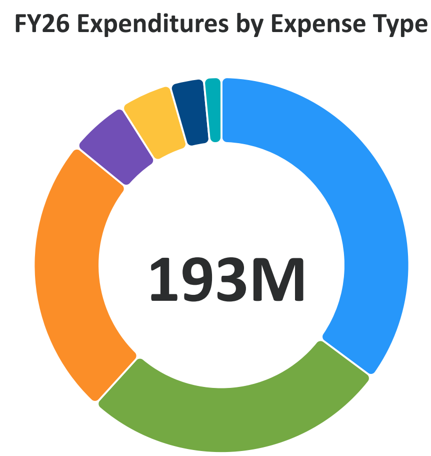
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Building Improvements Charge Public Works	064.80.01.00.0.000.451.003	$0	$0	$450,000	$450,000	$450,000	$300,000
Total Charges For Services		$13,313,128	$13,151,216	$15,936,985	$15,906,485	$16,795,297	$16,770,588
Investment Income							
Interest Income Interest Income	060.456.001	$37,511	$48,807	$39,000	$40,365	$32,300	$27,455
Interest Income Interest Income	061.456.001	$217,745	$396,664	$300,000	$310,500	$248,400	$211,140
Unrealized Gains/Losses PMA	061.467.006	$319,906	$289,214	$0	$0	$0	$0
Interest Income Interest Income	062.456.001	$13,239	$16,881	$0	$0	$0	$0
Interest Income Interest Income	063.456.001	$13,240	$412,978	$12,500	$12,937	$10,400	$8,840
Total Investment Income		$601,643	$1,164,544	$351,500	$363,802	$291,100	$247,435
Reimbursements							
Reimbursements Contribution Revenue	061.473.015	$7,195	$22,510	$0	$5,000	$5,100	$5,300
Reimbursements Property Damage Reimb	063.473.008	$5,494	$0	$0	$0	$0	$0
Reimbursements Insurance Reimb	063.473.016	$18,473	$394,693	$540,000	$150,000	$151,500	$155,300
Reimbursements IRMA Reimbursements	063.473.020	$31,567	$28,891	$0	$0	$0	$0
Total Reimbursements		$62,729	$446,094	$540,000	$155,000	$156,600	$160,600
Other Financing Sources							
Gain/Loss on Sale of Assets Gain/Loss Sale of Assets	061.493.001	$66,722	$21,269	$0	$0	$0	$0
Gain/Loss on Disposal of Assets Gain/Loss Disp of Assets	062.494.001	-$29,588	$0	$0	$0	$0	$0
Total Other Financing Sources		$37,134	$21,269	$0	$0	$0	$0
Total Internal Service Funds		$15,914,353	$17,514,959	$19,193,985	$18,743,477	$19,253,097	$19,239,898
Escrow Deposit Fund							
Investment Income							
Interest Income Interest Income	073.456.001	$4,655	$2,696	$0	$0	$0	$0
Total Investment Income		$4,655	$2,696	$0	$0	$0	$0
Total Escrow Deposit Fund		$4,655	$2,696	$0	$0	$0	$0
Total Revenues		**$162,185,850**	**$179,328,311**	**$165,943,865**	**$170,576,905**	**$187,757,183**	**$169,097,900**

EXPENDITURES SUMMARIES

Expenditure Summary



Expenditures by Expense Type



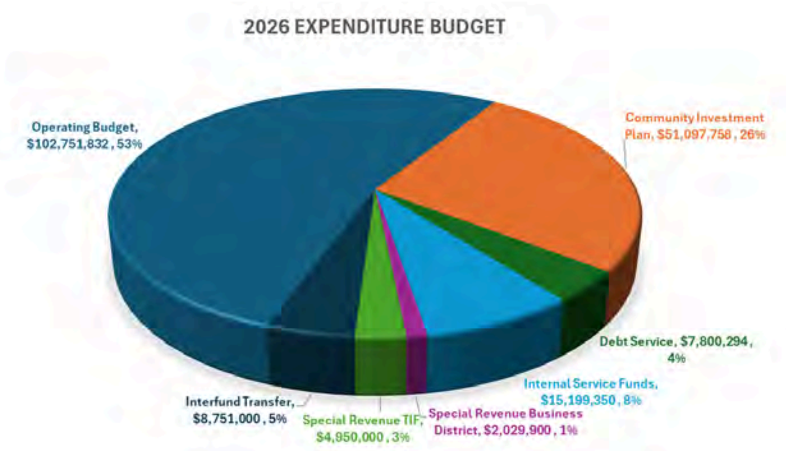
Personnel Costs	**$67,732,926**	35.17%
Capital Outlay	**$51,158,812**	26.56%
Contractual Services	**$46,525,347**	24.16%
Debt Services	**$9,830,194**	5.10%
Interfund Transfers	**$8,751,000**	4.54%
Other Expenditures	**$5,647,095**	2.93%
Commodities & Supplies	**$2,934,760**	1.52%

Expenditures by Expense Type

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Personnel Costs	$55,980,069	$59,948,938	$63,968,275	$64,264,088	$67,732,926	$69,636,856	5.89%
Contractual Services	$38,200,719	$39,526,559	$44,977,790	$44,271,951	$46,525,347	$46,873,894	3.44%
Capital Outlay	$12,451,184	$12,775,309	$45,344,808	$31,867,744	$51,158,812	$31,269,634	12.82%
Commodities & Supplies	$2,100,835	$2,148,034	$2,827,830	$2,725,143	$2,934,760	$3,004,084	3.78%
Other Expenditures	$5,743,233	$5,838,756	$9,572,168	$10,918,667	$5,647,095	$5,447,223	-41.01%
Other Equipment	$0	$0	$0	$0	$0	$75,000	
Debt Services	$8,698,427	$9,183,328	$9,739,624	$9,740,674	$9,830,194	$9,948,619	0.93%
Interfund Transfers	$14,280,911	$19,522,312	$12,749,433	$7,749,433	$8,751,000	$8,687,300	-31.36%
Total Expenditures	**$137,455,379**	**$148,943,237**	**$189,179,928**	**$171,537,700**	**$192,580,134**	**$174,942,610**	**1.80%**

Expenditure Analysis & Assumptions

This narrative section identifies expenditures by Operating and Non-Operating budgets, discusses the projections, and describes the methods and assumptions used in projecting the major operating expenses. The following pie chart illustrates the 2026 expenditure budget categories with their respective amounts and percentages in relation to the total 2026 budget.



The total expenditure budget for 2026 is $192.6 million, an increase of $3.4 million compared to the amended 2025 budget of $189.2 million. The following table summarizes the 2026 budget for each expense category compared with the 2025 amended budget.

Expense Categories	2026 Budget	2025 Budget	Increase / (Decrease)	% Change
Operating Budget	$102,751,832	$98,199,916	$4,551,916	4.6%
Community Investment F	$51,097,758	$51,289,372	($191,614)	-0.4%
Debt Service	$7,800,294	$7,712,124	$88,170	1.1%
Internal Service Funds	$15,199,350	$14,181,581	$1,017,769	7.2%
Special Revenue Busines	$2,029,900	$2,027,500	$2,400	0.1%
Special Revenue TIF	$4,950,000	$3,020,000	$1,930,000	63.9%
Interfund Transfer	$8,751,000	$12,749,433	($3,998,433)	-31.4%
Total Expenditures	**$192,580,134**	**$189,179,927**	**$3,400,207**	**1.8%**

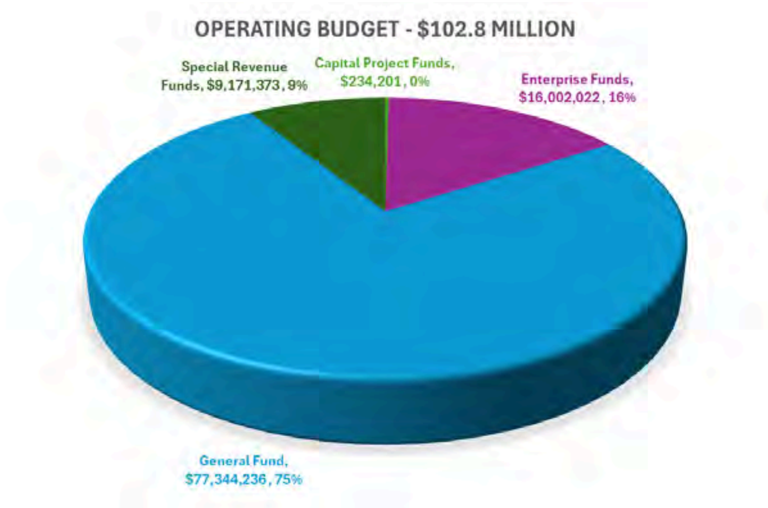
EXPENDITURES

Operating Budget

The Village's operating budget reflects the anticipated spending for all departments during the upcoming year for items such as public safety, planning and development, social services, and other municipal programs and services.

The total operating budget in 2026 is $102.8 million, an increase of $4.6 million or 4.6 percent from the amended 2025 budget. Funding to support the operating budget comes from the General Fund, Capital Project Funds, Special Revenue Funds, and Enterprise Funds.

The graph below reflects a breakdown of the operating budget Fund Type.



The increase in the operating budget is primarily attributable to the hiring of three new firefighters/paramedics, increased pension costs, cost of living adjustments, increased health insurance costs, and increased liability insurance costs. The personnel costs are increasing by $3.9 million. Of this amount, $1.5 million is cost of living adjustments per collective bargaining agreements, non-union wage increases, three additional firefighters/paramedics, and two additional patrol officers. The employee benefits are increasing by $2.3 million. Of this amount, $1.0 million is in increased medical insurance costs, $643,702 in increased pension costs, and retiree sick incentive costs are $275,000. The remaining amounts are inflationary adjustments to other benefits and taxes.

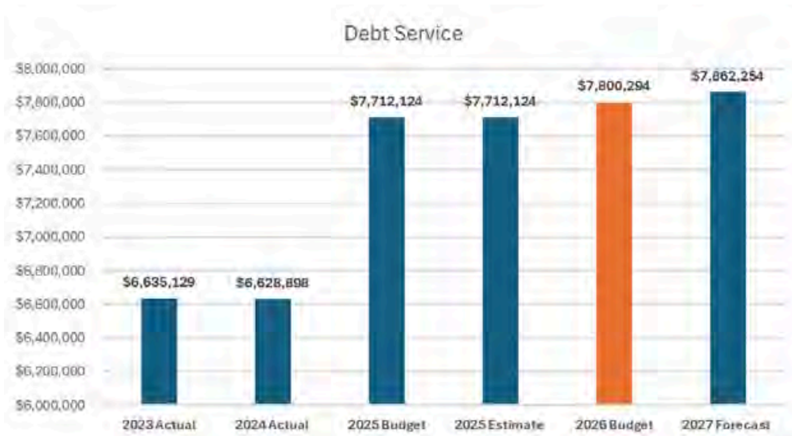
Capital Budget

The Village capital budget is a plan for the acquisition and replacement of capital assets, which are resources that have an expected lifetime that extends beyond the acquisition year. Funding of the capital budget comes from dedicated revenue sources such as the sales tax, charges for services and bond proceeds. Bond funding of capital projects are for larger projects, buildings, and infrastructure, that cannot be supported on a pay-as-you-go basis.

In 2026, the total capital budget is projected to be $51.1 million, a decrease of $191,614 or 0.00 percent from the amended 2025 CIP budget. There are several unfinished projects totaling $13.8 million, carried forward in 2024 from 2025, which have resulted in a higher-than-normal CIP budget for 2025. The year 2026 has a few grant-funded and high-value projects, causing the CIP investments to be unusually high. The basis of the annual capital budget is drawn from the five-year Community Investment Program (CIP). The CIP is a multi-year, prioritized plan for capital expenditures. The CIP addresses capital expenditures of $20,000 or more and all additions to the motor vehicle fleet and computer inventory. In addition to the CIP, other capital expenditures not meeting the guidelines for inclusion in the Community Investment Program are included in the Village capital budget. The Capital Project Funds CIP budget is $34.6 million, while the Enterprise Fund CIP budget is $9.5 million for 2026. The 2026 CIP budget for the General Fund, Internal Service Funds, and Special Revenue Funds are $1.4 million, $1.9 million, and $3.9 million, respectively.

Debt Service Budget

The Debt Service section of the budget contains the provision for current debt obligations of the Village. Current debt obligations include General Obligation Bonds issued for various capital projects.



The total debt service budget for 2026 is $7.8 million, $88,170 or 0.1 percent higher than the 2025 amended budget. A summary of annual debt service requirements and the annual principal requirements for all outstanding issues are included as supplemental information in the Debt Summary section of the document. The budget includes $3.2 million in interest expenditures and $4.6 million in principal payments.

Internal Services Budget

The Internal Services budget is used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. The Risk Management Fund and Vehicle Maintenance Fund are included in this Budget.

In 2026, the total internal service budget is projected at $15.2 million. This is an increase of $1.0 million, or 7.0 percent, from the amended 2025 budget. The Risk Management Fund accounted for $12.5 million of the total, while the Vehicle Maintenance Fund accounted for $2.8 million. The Risk Management Fund reflects an increase of $999,096 or 9.0 percent in the budgeted expenditure, mainly to account for the inflationary increases in health and liability insurance, including worker's compensation claim costs.

Business District Fund

The Business District Fund (a Special Revenue Fund) was established to account for the revenues and expenditures associated with the one Business District within the Village, Randhurst Village. Total expenditures for the Business District Fund for 2026 are projected at $2,029,900, an increase of $2,400 or 0.1 percent. Funding to support the expenditures is generated from sales taxes above a certain threshold, hotel/motel, entertainment and food & beverage taxes and a separate business district tax for retail establishments located within the district itself. The budget is adjusted based on the recent revenues and expenditures recognized by the Village.

Special Revenue TIF District Non-Operating Expenditures

The Prospect and Main TIF District Fund accounts for the resources to acquire and construct certain improvements in the Prospect and Main Tax Increment Financing District. A total of $4.1 million in non-operating expenditures are budgeted in this Fund for 2026. This is a planned increase of $1.9 million or 41.2 percent from the prior year due to redevelopment agreements in place. Non-operating expenditures for the Prospect & Main TIF District Fund include planned spending for developer incentives totaling $2.8 million, return of increment to Cook County totaling $800,000, student impact fees to be shared with SD 214 and SD 57 totaling $475,000, and $5,000 in other expenditures. These expenditures are considered one-time or non-recurring items and have been segregated from the other TIF-related expenses of Capital and Debt Service.

The South Mount Prospect TIF includes $100,000 in professional services and $750,000 in project development expenditure.

Interfund Transfers

The Interfund Transfers budget for 2026 totals $8.7 million. These transfers will enable the Village to conduct various capital projects and abate debt service and pension levies for the year 2025, payable in 2026. These transfers are also discussed under Revenue Analysis and Assumptions.

From	To	Purpose	2026 Amounts
General Fund	Debt Service Fund	2018B - Police Fire HQ Bond	1,445,000
General Fund	Debt Service Fund	2016 Bond Abatements	1,656,000
General Fund	Capital Project Fund	Supporting CIP Items	1,750,000
General Fund	Street Const. Fund	Supporting Street Construction Projects	750,000
General Fund	Pension Stabilization	Pension Stabilization	2,000,000
General Fund	Parking System	Capital Prjects	100,000
EGRF SSA	General Fund	Operating Transfer	1,050,000
Total			**8,751,000**

This narrative describes the methods and assumptions used in projecting the major expenses identified in this section. Various data sources, including historical trends, professional associate estimates, projected economic development, and general market conditions, are the factors considered in carrying out the estimates and forecasts. The following categories of operating expenses are discussed: Personal Services, Salaries & Wages, Employee Benefits, Other Employee Costs, Contractual Services, Utilities, and Commodities & Supplies. The Community Investment Plan, Debt Service, Internal Service Funds, and Other Non-operating items are discussed in the respective sections of the budget book.

Personal Services, Salaries & Wages

Average annual growth rate (2020-2024): 5.0 percent

2026 Budget Assumption: 3.0 percent to 3.5 percent

The personal service costs consist of salaries and wages and represent 22.6 percent of the total 2026 Budget. There are 337 full-time equivalent Village employees (including new hiring), of which 208 are represented by the collective bargaining agreements. The wage increases for the union employees are driven by the collective bargaining agreements. The non-union employees receive performance-based wage increases from 0 to 3.5 percent. The total Personal Services cost for 2025 is reflected at $43.4 million, an increase of $1.4 million or 3.3 percent, mainly due to inflationary adjustments, cost of living adjustments, union step increases, and newly added positions.

Employee Benefits

Average annual growth rate (2020-2024): 3.1 percent

2026 Budget Assumption: 10.5 percent

The employee benefits primarily include pension contributions, health insurance, and federal payroll taxes. Health insurance expenses can vary from year to year due to changes in the selection of insurance plans as well as the number of dependents covered under the employee health insurance plans. Overall health insurance costs are estimated to increase by 7.8 percent from the 2025 budget. The police and fire pension levies are determined by an actuary hired by the Village. Due to changes in the interest rate assumption as well as changes in the mortality tables, the pension contributions are increasing by $581.275 or 5.2 percent. Increased pension contribution is the main reason for increased employee benefit costs. The budget also includes $275,000 in retiree sick incentive amounts per the collective bargaining agreements in place. Due to uncertainty, the Village had not budgeted for the retiree sick incentive amount in prior years. However, the amount is budgeted based on recent trends.

Other Employment Costs

Average annual growth rate (2020-2024): 23.4 percent

2026 Budget Assumption: 10.0 percent

The other employment costs are comprised of employee training, uniform allowance, dues and membership, travel and meeting reimbursements, tuition fee reimbursements, and commercial driver's license reimbursements. The total Other Employment Costs are budgeted at $794,751 for the year 2026, an increase of $72,002 or 10.0 percent over the 2025 budget. Increases in the other employee costs are due to increased training expenditures across various departments of the Village.

Contractual Services

Average annual growth rate (2020-2024): 3.2 percent

2026 Budget Assumption: 2.5 percent increase

Contractual Services is one of the biggest operating expense categories in the budget after Personal Services. It represents 16.3 percent of the total 2026 budget. The total contractual service cost for 2026 is budgeted at $31.4 million, a marginal decrease of $6,326 or 0.00 percent over the 2025 budget. It consists of many large line items including JAWA water purchases and fixed costs, vehicle maintenance payments, vehicle lease payments, refuse contractual services, Northwest Central Dispatch, legal fees, CDBG contracts, miscellaneous Public Works contracts, and many other contractual obligations. Starting in 2025, the Village has two new programs added to the list. The Village started charging departments for building improvement as well as technology replacement items. The building improvement charges are $1.6 million and technology replacement charges are $783,943. The overall contractual services are increasing by 2.5 percent. However, there are certain one-time contractual obligations in 2025. These obligations are not budgeted for 2026, and the reduction in the budget is offset by an overall increase in contractual services.

Utilities

Average annual growth rate (2020-2024): 0.2 percent

2026 Budget Assumption: 2.8 percent

The utility expenses include electricity for the streetlights and certain village facilities, natural gas charges, and telephone and cellular phone services. The amount is budgeted based on recent actual expenses incurred by the Village. The 2026 budget for this category is $569,523, an increase of $15,734 or 2.8 percent over the 2025 budget. The budget amount is adjusted based on the recent trends and spending for the category.

Commodities and Supplies

Average annual growth rate (2020-2024): 4.8 percent

2026 Budget Assumption: 3.8 percent

The Commodities and Supplies category comprises many significant line items, including street salts and calcium chloride for snow control, gas for vehicles, vehicle maintenance supplies, water and sewer utility maintenance supplies, street maintenance supplies, building maintenance supplies, and office supplies. Due to inflationary adjustments, commodities and supplies are expected to increase by 3.8 percent in FY 2026. The FY 2026 budget totals $2.9 million, an increase of $110,130 over the 2025 amended budget. The amount is budgeted based on recent trends and spending for the category.

OPERATING EXPENDITURES

Departmental Summaries - Overview

Summary information is provided for all departments in this section. Information presented includes the following:

Statement of Activities
Provides a brief overview of the function of the department.

Division Organization
An organization chart illustrates the reporting structure for the department/division.

Budgeted Positions and Amounts
Summarizes authorized positions, full-time equivalents and budgeted personnel services. Personnel services include Salaries and Wages and Employee Benefits.

2025 Key Accomplishments
The Departments' contributions to fulfilling the strategic plan for the Village.

Performance Measures
Provides information relating to units of work (e.g. number of permit applications, number of vehicle stickers sold, or the number of arrests made) for the Department.

2026 Goals
A brief listing of the Department's plans to fulfill the strategic plan for the upcoming budget year.

Expenditures by Division and Account Classification
Summarizes the 2023 and 2024 actual, 2025 amended budget, 2025 estimated amount, 2026 budget, and 2027 forecasted amount for the expenditures of the divisions within the department by account classification.

Significant Budget Changes
<u>Salary and Benefits:</u>

- The Police Department added two full-time positions.
- The Fire Department added three full-time positions.
- Public Works eliminated two part-time positions and added one full-time position.

<u>Insurance costs have been allocated to the department:</u>

- General Liability Insurance costs have been allocated to the departments based on a weighted percentage of Full-Time Equivalents, Budget and Departmental Assets calculated for each department/division. The cost was allocated to the Village Manager's Office, Finance, Community Development, Human Services, Police, Fire and Public Works Departments.
- Workers' Compensation Insurance costs have been allocated to the department based on a weighted percentage of Full-time Equivalents, Salaries and Wages Budget, and a claims experience factor for the department. The costs were allocated to the Village Manager's Office, Finance, Community Development, Human Services, Police, Fire and Public Works Departments/Divisions.

Public Representation

Statement of Activities

The Mayor and Board of Trustees develop policies and enact ordinances and resolutions to ensure the health, safety, and welfare of Mount Prospect residents. It is the responsibility of the Village Board to adopt an annual budget outlining the services to be offered to Village residents during the coming year and to establish the revenue sources to be used to finance the proposed services. Additionally, the Village Board establishes the tax levy, acts on all code amendments and directs policy on issues that may arise from time to time.

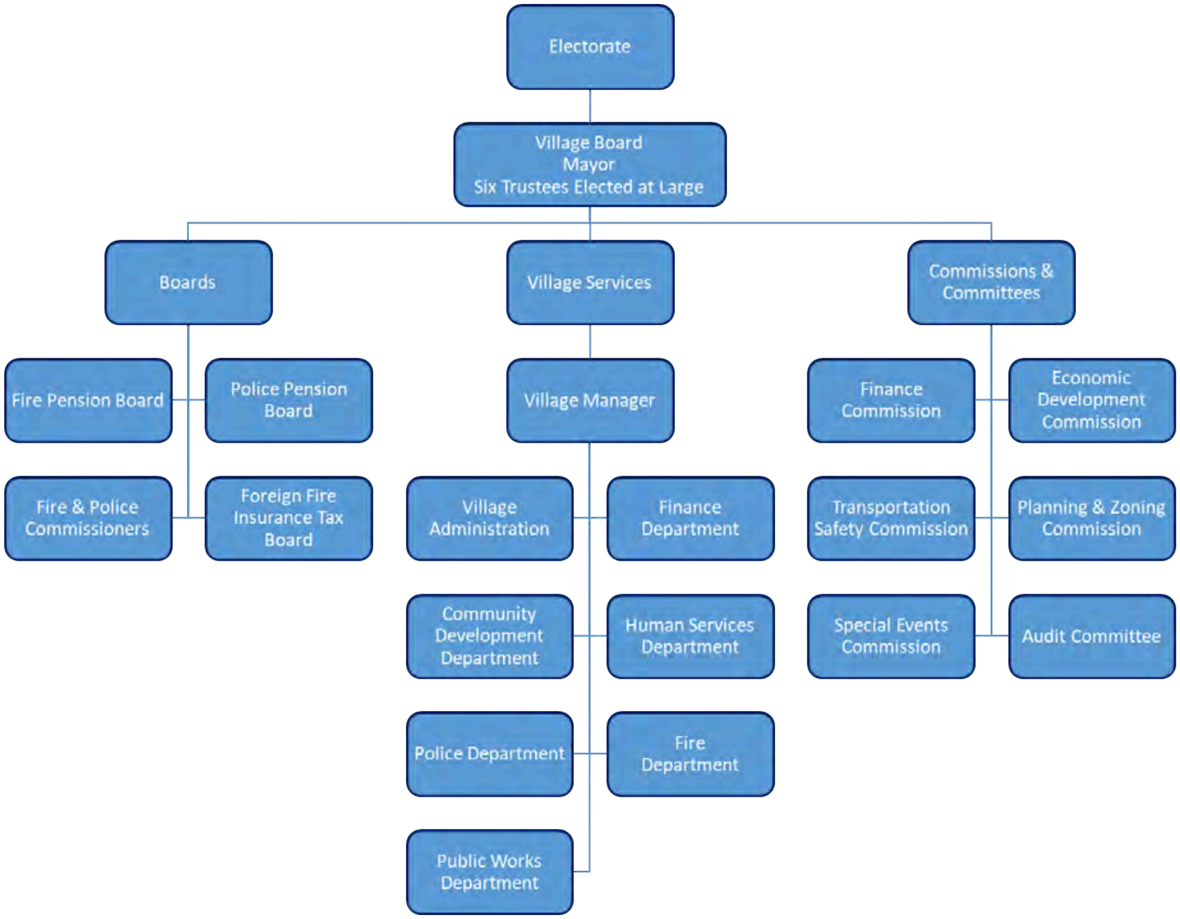
Lastly, a provision has again been included in the 2026 budget for modest financial support for those activities that benefit the entire community. It should be noted that the Village's participation in these activities includes not only financial support but also assistance from employees and the use of Village equipment where appropriate.

Board of Trustees

(from Left to Right)

William A. Grossi, Terri Gens, John J. Matuszak, Mayor Paul Wm. Hoefert, Colleen E. Saccotelli, Vincent J. Dante, and Elizabeth "Beth" DiPrima

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTE**	**Auth**	**FTE**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Public Representation									
Mayor	1.00	0.10	1.00	0.10	1.00	0.10	9,151	9,151	9,151
Trustee	6.00	0.60	6.00	0.60	6.00	0.60	17,772	17,772	17,772
Public Representation Tota	**7.00**	**0.70**	**7.00**	**0.70**	**7.00**	**0.70**	**26,923**	**26,923**	**26,923**

Budgeted Expenditures by Program

Mayor & Board of Trustees	**$279,573**	34.97%
Community Groups and Misc.	**$258,450**	32.33%
Holiday Decorations	**$165,128**	20.66%
4th of July and Civics Events	**$96,256**	12.04%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Public Representation							
Mayor & Board of Trustees							
Personnel Costs	$26,929	$26,913	$26,923	$26,923	$26,923	$26,923	0.00%
Contractual Services	$131,966	$190,981	$228,375	$228,450	$234,250	$240,050	2.57%
Capital Outlay	$0	$0	$10,000	$10,000	$5,000	$5,000	-50.00%
Commodities & Supplies	$6,286	$5,822	$6,800	$6,800	$13,400	$13,500	97.06%
Total Mayor & Board of Trustees	$165,181	$223,716	$272,098	$272,173	$279,573	$285,473	2.75%
Community Groups and Misc.							
Contractual Services	$226,496	$231,677	$245,850	$245,850	$251,450	$251,450	2.28%
Other Expenditures	$2,733	$6,550	$5,000	$5,000	$7,000	$7,000	40.00%
Total Community Groups and Misc.	$229,230	$238,228	$250,850	$250,850	$258,450	$258,450	3.03%
4th of July and Civics Events							
Contractual Services	$62,061	$44,018	$48,708	$47,535	$48,223	$43,927	-1.00%
Commodities & Supplies	$21,434	$24,513	$46,862	$46,862	$48,033	$49,233	2.50%
Total 4th of July and Civics Events	$83,495	$68,531	$95,570	$94,397	$96,256	$93,160	0.72%
Holiday Decorations							
Contractual Services	$55,400	$41,457	$90,384	$90,384	$92,643	$94,958	2.50%
Commodities & Supplies	$28,406	$57,571	$70,718	$70,718	$72,485	$74,296	2.50%
Total Holiday Decorations	$83,806	$99,028	$161,102	$161,102	$165,128	$169,254	2.50%
Total Public Representation	$561,712	$629,503	$779,620	$778,522	$799,407	$806,337	2.54%
Total Expenditures	**$561,712**	**$629,503**	**$779,620**	**$778,522**	**$799,407**	**$806,337**	**2.54%**

Public Representation Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Public Representation							
Mayor & Board of Trustees							
Personnel Costs							
Part-Time Earnings Part-Time Earnings	001.10.11.00.0.000.501.001	$25,015	$25,000	$25,006	$25,006	$25,006	$25,006
Social Security Contributions Social Security	001.10.11.00.0.000.511.001	$1,551	$1,550	$1,553	$1,553	$1,553	$1,553
Social Security Contributions Medicare	001.10.11.00.0.000.511.002	$363	$362	$364	$364	$364	$364
Total Personnel Costs		$26,929	$26,913	$26,923	$26,923	$26,923	$26,923
Contractual Services							
Board/Commissions Activities Board/Comm Activities	001.10.11.00.0.000.516.001	$2,826	$3,513	$4,500	$4,500	$4,600	$4,700
Travel & Meetings Travel & Meetings	001.10.11.00.0.000.522.001	$1,894	$795	$1,500	$1,500	$1,600	$1,700
Professional Services Auditing Services	001.10.11.00.0.000.530.002	$35,000	$35,000	$40,000	$40,000	$40,000	$40,000
Professional Services Other Prof. Serv.	001.10.11.00.0.000.530.006	$12,500	$70,976	$75,000	$75,000	$80,000	$85,000
Professional Services Strategic Plan	001.10.11.00.0.000.530.020	$31,075	$37,812	$45,000	$45,000	$45,000	$45,000
Meeting Expense Meeting Expense	001.10.11.00.0.000.537.001	$3,891	$3,482	$3,500	$3,500	$4,000	$4,500
Memorial Gifts Memorial Gifts	001.10.11.00.0.000.538.001	$1,050	$1,593	$1,700	$1,700	$1,750	$1,800
Special Functions Special Functions	001.10.11.00.0.000.539.001	$3,900	$3,070	$5,000	$5,000	$5,000	$5,000
Special Projects Special Projects	001.10.11.00.0.000.543.001	$3,448	$5,326	$7,000	$7,000	$7,000	$7,000
Postage Postage Expense	001.10.11.00.0.000.544.002	$0	$36	$175	$250	$300	$350
Organizational Memberships Org Memberships	001.10.11.00.0.000.549.001	$36,383	$29,379	$45,000	$45,000	$45,000	$45,000
Total Contractual Services		$131,966	$190,981	$228,375	$228,450	$234,250	$240,050
Capital Outlay							
Computer Equipment Computer Eqpt - New	001.10.11.00.0.000.655.002	$0	$0	$10,000	$10,000	$5,000	$5,000
Total Capital Outlay		$0	$0	$10,000	$10,000	$5,000	$5,000
Commodities & Supplies							
Office Supplies Office Supplies	001.10.11.00.0.000.606.001	$779	$1,180	$1,200	$1,200	$1,300	$1,400
Other Supplies Other Supplies	001.10.11.00.0.000.608.001	$2,333	$1,199	$2,100	$2,100	$2,100	$2,100
Administration Supplies Recognition Supplies	001.10.11.00.0.000.630.001	$3,174	$3,443	$3,500	$3,500	$10,000	$10,000
Total Commodities & Supplies		$6,286	$5,822	$6,800	$6,800	$13,400	$13,500
Total Mayor & Board of Trustees		$165,181	$223,716	$272,098	$272,173	$279,573	$285,473
Community Groups and Misc.							
Contractual Services							

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Community Groups & Other Sponsored Events Sister Cities Comm.	001.10.11.00.0.001.578.001	$501	$0	$0	$0	$0	$0
Community Groups & Other Sponsored Events Memorial Day Parade	001.10.11.00.0.001.578.004	$2,238	$1,500	$2,000	$0	$1,500	$1,500
Community Groups & Other Sponsored Events Summer Block Party	001.10.11.00.0.001.578.005	$103,197	$106,564	$110,000	$110,000	$115,000	$115,000
Community Groups & Other Sponsored Events MP Historical Society	001.10.11.00.0.001.578.006	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000
Community Groups & Other Sponsored Events Friday's On The Green	001.10.11.00.0.001.578.011	$7,627	$9,504	$10,000	$12,000	$14,000	$14,000
Community Groups & Other Sponsored Events Celebration of Cultures	001.10.11.00.0.001.578.014	$26,206	$23,865	$32,000	$32,000	$28,000	$28,000
Special Events Commission Celestial Celebrations	001.10.11.00.0.001.579.001	$35,908	$38,835	$40,000	$40,000	$40,000	$40,000
Special Events Commission Family Bike Ride	001.10.11.00.0.001.579.004	$372	$1,196	$1,200	$1,200	$1,300	$1,300
Special Events Commission Other Expenses	001.10.11.00.0.001.579.005	$448	$213	$650	$650	$1,650	$1,650
Total Contractual Services		$226,496	$231,677	$245,850	$245,850	$251,450	$251,450
Other Expenditures							
Other Expenditures Property Tax Rebate	001.10.11.00.0.001.636.010	$2,733	$6,550	$5,000	$5,000	$7,000	$7,000
Total Other Expenditures		$2,733	$6,550	$5,000	$5,000	$7,000	$7,000
Total Community Groups and Misc.		$229,230	$238,228	$250,850	$250,850	$258,450	$258,450
4th of July and Civics Events							
Contractual Services							
Professional Services Other Prof. Serv.	001.10.11.00.8.400.530.006	$0	$0	$1,173	$0	$0	$0
Community Groups & Other Sponsored Events July 4th Parade	001.10.11.00.8.400.578.003	$22,423	$22,847	$25,000	$25,000	$25,625	$26,265
Community Groups & Other Sponsored Events Oktoberfest	001.10.11.00.8.400.578.015	$33,606	$15,055	$15,000	$15,000	$15,000	$15,000
Holiday Decorations Barricade Rental	001.10.11.00.8.400.580.005	$1,768	$1,616	$2,535	$2,535	$2,598	$2,662
Holiday Decorations Fireworks	001.10.11.00.8.400.580.006	$4,264	$4,500	$5,000	$5,000	$5,000	$0
Total Contractual Services		$62,061	$44,018	$48,708	$47,535	$48,223	$43,927
Commodities & Supplies							
Community & Civic Services Light Pole Banners	001.10.11.00.8.400.617.002	$7,229	$18,992	$25,851	$25,851	$26,497	$27,159
Community & Civic Services Parade Supplies	001.10.11.00.8.400.617.003	$9,835	$1,535	$16,441	$16,441	$16,852	$17,273
Community & Civic Services Village Flags	001.10.11.00.8.400.617.004	$3,312	$3,338	$3,444	$3,444	$3,530	$3,618

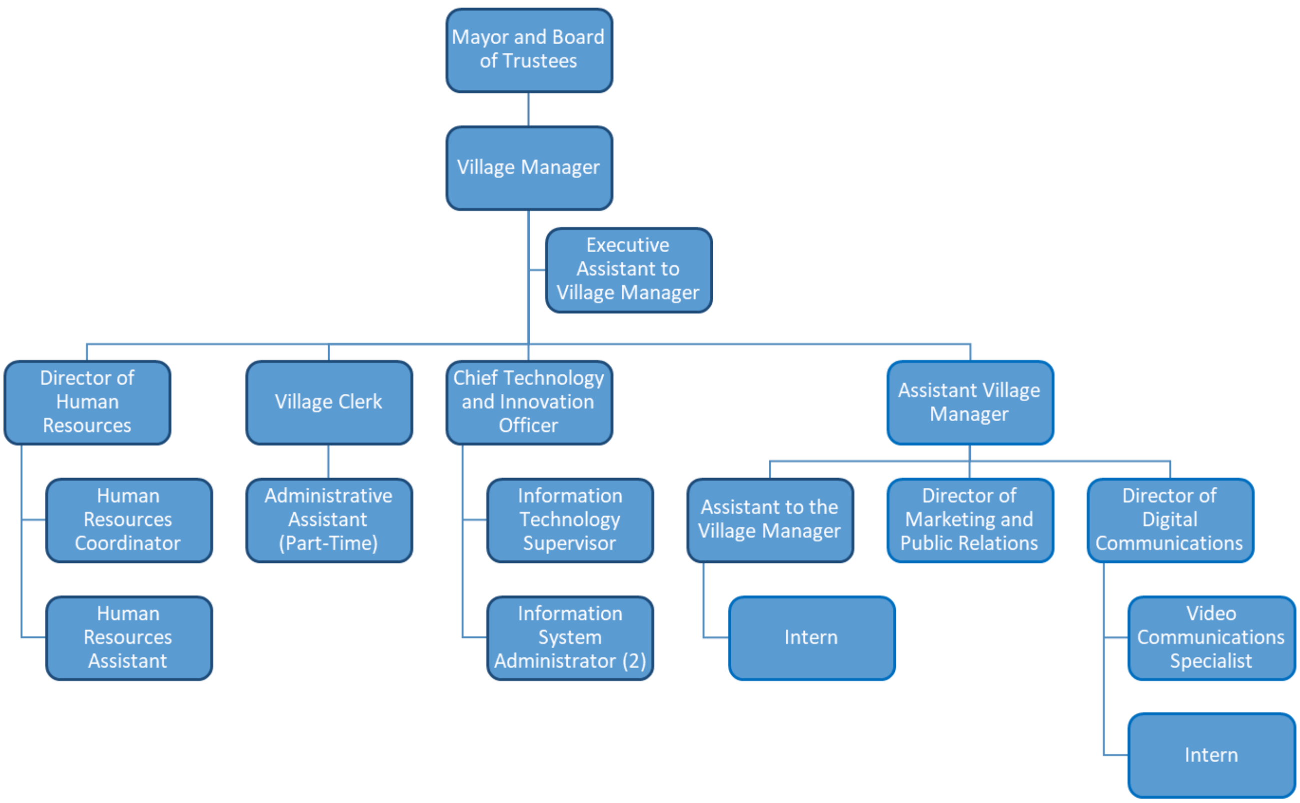
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
General Sign Making Materials	001.10.11.00.8.400.622.008	$1,057	$649	$1,126	$1,126	$1,154	$1,183
Total Commodities & Supplies		$21,434	$24,513	$46,862	$46,862	$48,033	$49,233
Total 4th of July and Civics Events		$83,495	$68,531	$95,570	$94,397	$96,256	$93,160
Holiday Decorations							
Contractual Services							
Holiday Decorations Holiday Wreath Inst.	001.10.11.00.8.401.580.001	$11,285	$5,910	$18,284	$18,284	$18,741	$19,209
Holiday Decorations White Light Inst.	001.10.11.00.8.401.580.004	$44,115	$35,547	$72,100	$72,100	$73,902	$75,749
Total Contractual Services		$55,400	$41,457	$90,384	$90,384	$92,643	$94,958
Commodities & Supplies							
Community & Civic Services Holiday Decorations	001.10.11.00.8.401.617.005	$11,414	$41,754	$46,758	$46,758	$47,926	$49,124
Community & Civic Services White Light Supplies	001.10.11.00.8.401.617.006	$16,992	$15,817	$23,960	$23,960	$24,559	$25,172
Total Commodities & Supplies		$28,406	$57,571	$70,718	$70,718	$72,485	$74,296
Total Holiday Decorations		$83,806	$99,028	$161,102	$161,102	$165,128	$169,254
Total Public Representation		$561,712	$629,503	$779,620	$778,522	$799,407	$806,337
Total Expenditures		**$561,712**	**$629,503**	**$779,620**	**$778,522**	**$799,407**	**$806,337**

Village Administration

Statement of Activities

Village Administration includes the Village's Manager's Office, Legal Services, Village Clerk's Office, Human Resources, Information Technology, Digital Communications, Marketing and Public Relations. As a whole, these divisions are responsible for general day-to-day administration of Village operations. The Village Manager's Office develops policies and recommendations by working with the Mayor and Board of Trustees, coordinates the Village's Strategic Plan Implementation Guide, and reviews economic development initiatives. The Village Clerk's Office is responsible for freedom of information requests and maintains agendas and minutes for all Boards and Commissions. The Human Resources Division activities include recruitment, training and retention of a high-performing and diverse workforce. It is the responsibility of the Information Technology Division to provide secure, efficient, and financially viable information technology solutions that fulfill the dynamic needs of the Village, enhancing staff's ability to deliver services. Activities include network administration, information systems management, software updates, and hardware upgrades. The Digital Communications Division provides production of certain Village events, livestream of Village Board meetings, and maintains the Village's website. Marketing and Public Relations Division oversees the Village Newsletter, press releases, social media sites and crisis communication practices.

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTE**	**Auth**	**FTE**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Village Administration									
Full-Time									
Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	299,816	317,268	335,579
Assistant Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	184,001	177,888	187,655
Executive Asst. to the Vlg. Mgr.	1.00	1.00	1.00	1.00	1.00	1.00	110,207	114,616	125,235
Assistant to the Village Manager	1.00	1.00	1.00	1.00	1.00	1.00	106,350	94,176	100,285
Village Clerk	1.00	1.00	1.00	1.00	1.00	1.00	98,154	101,592	105,147
Director of Human Resources	1.00	1.00	1.00	1.00	1.00	1.00	161,793	168,264	156,206
Human Resources Coord.	1.00	1.00	1.00	1.00	1.00	1.00	95,261	108,161	111,946
Chief Tech. & Innovation Officer	1.00	1.00	1.00	1.00	1.00	1.00	172,582	179,486	185,768
IT Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	109,101	113,433	117,403
Info Systems Administrator	2.00	2.00	2.00	2.00	2.00	2.00	180,524	187,570	194,024
Director of Digital Comm	1.00	1.00	1.00	1.00	1.00	1.00	104,367	108,022	111,803
Video Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	67,465	67,601	69,859
Director of Mktg & Pub Relations	1.00	1.00	1.00	1.00	1.00	1.00	103,041	106,650	110,383
HR Assistant	1.00	1.00	1.00	1.00	1.00	1.00	73,151	73,840	76,035
Full-Time Total	**15.00**	**15.00**	**15.00**	**15.00**	**15.00**	**15.00**	**1,865,813**	**1,918,567**	**1,987,328**
Part-Time									
P/T Administrative Assistant	1.00	0.50	1.00	0.50	1.00	0.50	36,546	37,946	42,391
Part-Time Total	**1.00**	**0.50**	**1.00**	**0.50**	**1.00**	**0.50**	**36,546**	**37,946**	**42,391**
Seasonal									
Intern-Budget Only	2.00	0.50	2.00	0.50	2.00	0.50	6,000	8,100	16,200
Seasonal Total	**2.00**	**0.50**	**2.00**	**0.50**	**2.00**	**0.50**	**6,000**	**8,100**	**16,200**
Employee Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,120,968**	**1,158,138**	**1,270,566**
Other Compensation	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**16,948**	**16,251**	**10,412**
Village Administration Total	**18.00**	**16.00**	**18.00**	**16.00**	**18.00**	**16.00**	**3,046,275**	**3,139,002**	**3,326,897**

2025 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Replaced Electronic Messaging systems with cloud-based system
- Implement new IL State sponsored Managed Detection and Response (MDR) software
- Gov. JB Pritzker signed a bill into law formally dissolving the Elk Grove Rural Fire Protection District
- Village Board adopted an Ethics Ordinance
- Approved a successor Collective Bargaining agreement with the Fire Union
- Renewed contract with Mac Strategies for Legislative Representation
- Implemented New Assistant Village Manager
- Received an “Award of Excellence” from the City-County Communications & Marketing Association (3CMA)
- Effectively managed news media requests and dissemination of information to the public
- Completed a full year of meetings with the Mount Prospect Communications Team (MPCT) comprised of key staff from each Village Department
- Created new e-newsletter templates for Senior Buzz, Sustainability News, and the Village’s print newsletter
- Revived the creation of an annual Special Events Commission calendar and annual update to the Village Board
- Assisted with the event planning and presentation at the 2025 State of the Village Address and with full rebrand of Mental Health Matters event
- Marketed and participated in planning of Celebration of Cultures
- Addressed wage compression issues within the Public Works department management following execution of the latest Local 150 CBA
- Implemented ComPsych as Village’s new EAP Plan and transitioned to WEX for Flexible Spending Accounts
- Onboarded new HR Assistant and Director of HR
- Implemented and trained hiring managers on Applicant Tracking System (ATS)
- Achieved biometric screening participation rate of 84.59%; Rewards program (Gold/Silver) recipients increased by 6.83%
- Increase Additional Life Insurance maximum coverage limits
- Collaborated with Human Services to deliver Medicare presentations to employees and Village retirees on the plan

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Facilitated 3rd Mount Prospect Citizens Civics Academy
- Transparency through Online Meetings
- Launched a Single Use Plastic Utensil Reduction program
- Launched Sustainability News
- Progressed the goals set forth for the Aging in Community Information & Communications Work Group

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Public Works/EOC and Fire Station 11 Comcast Fiber Connections
- Desk phone replacement in all Fire Stations
- Network Infrastructure and PC Setup at Fire Station 11 to bring the station online for critical public safety at the South end of the Village
- Approximately 50 PCs were replaced with a Refresh Program along with network switches, printers, and other IT equipment
- Annexed the remaining 36 unincorporated industrial parcels along Oakton Street

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Rebooted Dish’n Out Mount Prospect Restaurant show to give restaurants the ability to market themselves at no cost
- Purchase of new properties to create new developments that will enhance the community
- Extended Pilot Valet Program for “Triangle” restaurants
- Improved downtown parking access for patrons
- Recruited Coco & Maple for the HQ Residences’ restaurant space through a redevelopment agreement and TIF assistance
- Managed 25 ribbon cutting ceremonies and implemented a new method to display ribbon-cutting photos

Performance Measures

Strategic Goal	Task	Performance Measure	2022	2023	% Change from 2022 to 2023	2024	% Change from 2023 to 2024
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Village Clerk's Office	# of Freedom of Information Acts (FOIAs) excluding those submitted to Police	437	625	43.0%	738	18.1%
		# of Resolutions Prepared	37	23	-37.8%	25	8.7%
		# Ordinances Drafted	57	54	-5.3%	58	7.4%
	Information Technology	Helpdesk Tickets Responded to ≤ 2 hours (during business hours)	95.0%	95.0%	0.0%	96.0%	1.1%
		ERP Uptime	99.9%	99.9%	0.0%	99.9%	0.0%
		Email Uptime	99.9%	99.9%	0.0%	99.9%	0.0%
		Phone System Uptime	99.9%	99.9%	0.0%	99.9%	0.0%
		% of PC < 6 years old	89.0%	91.0%	2.2%	92.0%	1.1%
	Human Resources	Employee Wellness Biometric Screening Participants	201	249	23.9%	247	-0.8%
		Workplace culture satisfaction among Employees*	83.0%	82.4%	-0.7%	82.0%	-0.5%
		Employee Turnover	7.0%	5.8%	-16.6%	8.0%	37.0%
		# of New Hires (FT & PT)	24	26	8.3%	29	11.5%
		Total Employee Separations	23	19	-17.4%	25	31.6%
		# of Retirement Only	10	7	-30.0%	11	57.1%
	Communications	Hours Played (Avg. per month)	840	840	0.0%	840	0.0%
		# of Internet Live Stream Views **	1,644	3,806	131.5%	1,825	-52.0%
		# of Video-On-Demand Views **	1,725	6,885	299.1%	5,269	-23.5%
		# of Facebook Posts	1,430	1,660	16.1%	1,690	1.8%
		# of Facebook Fans	21,700	24,700	13.8%	27,300	10.5%
		# of Tweets	1,110	853	-23.2%	781	-8.4%
		# of Twitter Followers	9,190	9,830	7.0%	9,960	1.3%
		# of Instagram Posts	69	343	397.1%	333	-2.9%
		# of Instagram Followers	1,790	3,590	100.6%	4,200	17.0%
		# of YouTube Videos Posted	52	52	0.0%	59	13.5%
		# of YouTube Views	11,485	11,922	3.8%	17,655	48.1%

*Self-Reported

**New counting metric cor

2026 Goals

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Community Engagement Strategy/Action Plan
- Intergovernmental Collaboration between the Park District, School Districts, and Library and State/Federal Representatives
- Police Negotiations and Contract
- Technology for Public Safety, Public Works, and Human Services
- Community Information Portal
- Village Classification and Compensation Plan

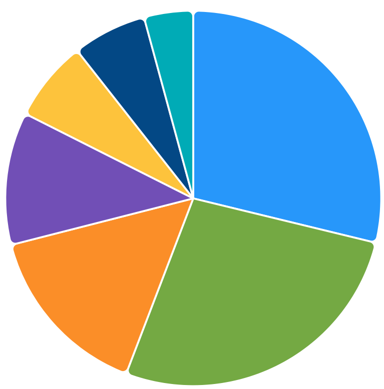
GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Sustainability Plan Action Plan Implementation
- Performing Arts/Music Venue Development: Goals/Outcomes, Municipal Experiences, Report with Options and Recommendations, Direction, Funding and Village Action

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Downtown Parking Policy and Enforcement
- Prestige Feed Lawsuit: Final Resolution

Budgeted Expenditures by Program



Village Manager's Office	**$1,668,232**	28.80%
Information Technology	**$1,564,086**	27.01%
Human Resources	**$880,234**	15.20%
Legal Services	**$662,350**	11.44%
Marketing & Public Relations	**$403,769**	6.97%
Communications	**$368,579**	6.36%
Village Clerk's Office	**$244,370**	4.22%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Village Administration							
Legal Services							
Contractual Services	$605,317	$909,865	$760,825	$774,900	$662,350	$678,600	-12.94%
Total Legal Services	$605,317	$909,865	$760,825	$774,900	$662,350	$678,600	-12.94%
Village Manager's Office							
Personnel Costs	$869,120	$886,082	$1,188,717	$1,186,717	$1,305,792	$1,323,095	9.85%
Contractual Services	$69,084	$83,455	$114,844	$155,344	$152,650	$154,725	32.92%
Capital Outlay	$248	$0	$250	$250	$250	$250	0.00%
Commodities & Supplies	$4,944	$5,579	$9,315	$8,600	$9,540	$9,665	2.42%
Other Expenditures	$0	$10,567	$200,000	$0	$200,000	$200,000	0.00%
Total Village Manager's Office	$943,396	$985,682	$1,513,126	$1,350,911	$1,668,232	$1,687,735	10.25%
Village Clerk's Office							
Personnel Costs	$172,811	$180,419	$188,311	$188,311	$200,720	$205,709	6.59%
Contractual Services	$29,287	$24,735	$40,600	$41,005	$41,450	$41,850	2.09%
Commodities & Supplies	$829	$1,721	$2,050	$2,280	$2,200	$2,200	7.32%
Total Village Clerk's Office	$202,927	$206,875	$230,961	$231,596	$244,370	$249,759	5.81%
Human Resources							
Personnel Costs	$952,343	$776,248	$716,448	$713,248	$726,154	$737,992	1.35%
Contractual Services	$27,661	$40,513	$141,900	$104,950	$152,205	$151,715	7.26%
Capital Outlay	$0	$1,609	$0	$0	$0	$0	
Commodities & Supplies	$775	$1,277	$1,875	$1,800	$1,875	$1,875	0.00%
Total Human Resources	$980,778	$819,647	$860,223	$819,998	$880,234	$891,582	2.33%
Communications							
Personnel Costs	$257,109	$250,336	$262,240	$247,412	$275,126	$281,767	4.91%
Contractual Services	$70,754	$66,526	$99,123	$96,873	$85,453	$87,052	-13.79%
Capital Outlay	$13,604	$9,571	$0	$0	$7,000	$0	
Commodities & Supplies	$1,088	$1,008	$1,050	$1,000	$1,000	$1,000	-4.76%
Total Communications	$342,555	$327,441	$362,413	$345,285	$368,579	$369,819	1.70%
Information Technology							
Personnel Costs	$592,147	$627,809	$648,084	$648,983	$680,236	$697,175	4.96%
Contractual Services	$657,327	$703,527	$835,975	$830,975	$868,350	$848,725	3.87%
Capital Outlay	$8,840	$5,098	$15,000	$15,000	$15,000	$15,000	0.00%
Commodities & Supplies	$482	$406	$500	$500	$500	$500	0.00%
Total Information Technology	$1,258,795	$1,336,840	$1,499,559	$1,495,458	$1,564,086	$1,561,400	4.30%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Marketing & Public Relations							
Personnel Costs	$120,596	$132,168	$135,202	$140,329	$138,869	$142,338	2.71%
Contractual Services	$155,493	$191,088	$260,500	$203,917	$264,900	$269,090	1.69%
Total Marketing & Public Relations	$276,089	$323,257	$395,702	$344,246	$403,769	$411,428	2.04%
Total Village Administration	$4,609,857	$4,909,608	$5,622,809	$5,362,394	$5,791,620	$5,850,323	3.00%
Total Expenditures	**$4,609,857**	**$4,909,608**	**$5,622,809**	**$5,362,394**	**$5,791,620**	**$5,850,323**	**3.00%**

Village Administration Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Village Administration							
Legal Services							
Contractual Services							
Professional Services Other Prof. Serv.	001.20.21.00.0.050.530.006	$2,194	$0	$0	$3,000	$0	$0
Legal Services Legal-General Counsel	001.20.21.00.0.050.531.001	$579,263	$740,480	$600,000	$700,000	$600,000	$615,000
Legal Services Legal-Special Counsel	001.20.21.00.0.050.531.002	$19,181	$163,873	$150,000	$60,000	$50,000	$51,250
Legal Services Legal-Adm Adjudication	001.20.21.00.0.050.531.003	$4,680	$5,513	$5,500	$6,500	$7,000	$7,000
Legal Services Legal-Prosecutor	001.20.21.00.0.050.531.006	$0	$0	$5,000	$5,000	$5,000	$5,000
Postage Postage - Legal	001.20.21.00.0.050.544.001	$0	$0	$325	$400	$350	$350
Total Contractual Services		$605,317	$909,865	$760,825	$774,900	$662,350	$678,600
Total Legal Services		$605,317	$909,865	$760,825	$774,900	$662,350	$678,600
Village Manager's Office							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.21.00.0.000.500.001	$659,888	$652,890	$703,948	$703,948	$748,754	$760,163
Seasonal Earnings Seasonal Earnings	001.20.21.00.0.000.502.001	$0	$0	$0	$0	$8,100	$8,100
Longevity Pay Longevity Pay	001.20.21.00.0.000.506.001	$2,700	$2,000	$2,200	$2,200	$2,400	$2,400
Group Insurance Medical Insurance	001.20.21.00.0.000.510.001	$70,811	$62,249	$62,179	$62,179	$69,943	$71,691
Group Insurance Workers' Comp Ins	001.20.21.00.0.000.510.003	$0	$13,885	$8,820	$8,820	$9,295	$9,532
Group Insurance Dental Insurance	001.20.21.00.0.000.510.004	$2,208	$1,758	$1,846	$1,846	$2,034	$2,084
Social Security Contributions Social Security	001.20.21.00.0.000.511.001	$31,170	$31,862	$45,872	$45,872	$51,030	$51,556
Social Security Contributions Medicare	001.20.21.00.0.000.511.002	$10,087	$10,295	$14,598	$12,598	$16,047	$16,120
Retirement Contributions IMRF Pension Expense	001.20.21.00.0.000.512.001	$48,011	$45,716	$45,311	$45,311	$47,168	$48,198
Other Employee Benefits Sick Leave Incentive	001.20.21.00.0.000.513.001	$2,325	$0	$0	$0	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	001.20.21.00.0.000.513.002	$18,200	$36,075	$24,997	$24,997	$51,172	$52,451
Other Employee Benefits Retiree Sick Incentive	001.20.21.00.0.000.513.003	$0	$0	$0	$0	$14,988	$15,362
Other Employee Benefits Employee Allowances	001.20.21.00.0.000.513.004	$6,000	$6,000	$6,001	$6,001	$6,001	$6,001
Other Employee Benefits Other Compensation	001.20.21.00.0.000.513.006	$17,721	$23,352	$22,945	$22,945	$28,860	$29,437
Other Employee Benefits Market Adjustment Pool	001.20.21.00.0.000.513.008	$0	$0	$250,000	$250,000	$250,000	$250,000
Total Personnel Costs		$869,120	$886,082	$1,188,717	$1,186,717	$1,305,792	$1,323,095
Contractual Services							
Board/Staff Workshops Board/Staff Wrkshps	001.20.21.00.0.000.515.001	$356	$60	$1,500	$1,500	$1,500	$1,500

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Dues & Memberships Dues & Memberships	001.20.21.00.0.000.518.001	$5,210	$7,357	$7,500	$7,500	$8,000	$8,000
Travel & Meetings Travel & Meetings	001.20.21.00.0.000.522.001	$8,201	$7,447	$15,000	$15,000	$15,000	$15,000
Training Training	001.20.21.00.0.000.525.004	$2,684	$2,994	$4,000	$4,000	$5,000	$5,000
Professional Services Other Prof. Serv.	001.20.21.00.0.000.530.006	$5,004	$5,000	$30,000	$75,000	$30,000	$30,000
Equipment Maintenance & Repair Equipment Maint.	001.20.21.00.0.000.532.002	$0	$0	$225	$225	$230	$235
Postage Postage Expense	001.20.21.00.0.000.544.002	$612	$993	$2,100	$2,100	$2,200	$2,255
Capital Replacement Payments Vehicle Lease Payment	001.20.21.00.0.000.553.001	$12,230	$17,970	$13,360	$13,360	$26,220	$26,220
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.21.00.0.000.554.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Computer Software Cloud-Based Service	001.20.21.00.0.000.561.004	$1,355	$1,796	$3,500	$3,000	$3,500	$4,000
Telephone - Cellular Telephone - Cellular	001.20.21.00.0.000.590.001	$3,216	$2,817	$4,000	$0	$0	$0
Insurance Expense General Liability	001.20.21.00.0.000.593.001	$26,351	$33,119	$29,568	$29,568	$56,891	$58,313
Total Contractual Services		$69,084	$83,455	$114,844	$155,344	$152,650	$154,725
Capital Outlay							
Office Equipment Office Eqpt	001.20.21.00.0.000.656.001	$248	$0	$250	$250	$250	$250
Total Capital Outlay		$248	$0	$250	$250	$250	$250
Commodities & Supplies							
Office Equipment Office Equipment	001.20.21.00.0.000.604.001	$238	$312	$550	$0	$550	$550
Office Supplies Office Supplies	001.20.21.00.0.000.606.001	$2,523	$2,982	$5,000	$5,000	$5,125	$5,250
Publications Publications	001.20.21.00.0.000.612.001	$2,032	$2,135	$3,600	$3,600	$3,700	$3,700
Vehicle Registration/License Vehicle Reg/License	001.20.21.00.0.000.616.001	$151	$151	$165	$0	$165	$165
Total Commodities & Supplies		$4,944	$5,579	$9,315	$8,600	$9,540	$9,665
Other Expenditures							
Other Expenditures Contingencies	001.20.21.00.0.000.636.020	$0	$10,567	$200,000	$0	$200,000	$200,000
Total Other Expenditures		$0	$10,567	$200,000	$0	$200,000	$200,000
Total Village Manager's Office		$943,396	$985,682	$1,513,126	$1,350,911	$1,668,232	$1,687,735
Village Clerk's Office							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.22.00.0.000.500.001	$93,927	$98,922	$101,592	$101,592	$105,147	$107,775
Part-Time Earnings Part-Time Earnings	001.20.22.00.0.000.501.001	$32,047	$32,886	$37,946	$37,946	$42,391	$43,450
Longevity Pay Longevity Pay	001.20.22.00.0.000.506.001	$600	$700	$1,000	$1,000	$1,000	$1,000
Group Insurance Medical Insurance	001.20.22.00.0.000.510.001	$24,823	$26,041	$25,431	$25,431	$28,607	$29,322
Group Insurance Dental Insurance	001.20.22.00.0.000.510.004	$839	$779	$798	$798	$879	$900

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Social Security Contributions Social Security	001.20.22.00.0.000.511.001	$7,635	$7,966	$8,770	$8,770	$9,254	$9,485
Social Security Contributions Medicare	001.20.22.00.0.000.511.002	$1,785	$1,863	$2,052	$2,052	$2,166	$2,220
Retirement Contributions IMRF Pension Expense	001.20.22.00.0.000.512.001	$8,619	$9,071	$9,221	$9,221	$9,926	$10,174
Other Employee Benefits Sick Leave Incentive	001.20.22.00.0.000.513.001	$909	$1,494	$1,501	$1,501	$1,350	$1,383
Other Employee Benefits Vac/Pers Leave Incent.	001.20.22.00.0.000.513.002	$1,628	$697	$0	$0	$0	$0
Total Personnel Costs		$172,811	$180,419	$188,311	$188,311	$200,720	$205,709
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.22.00.0.000.518.001	$285	$288	$350	$350	$350	$350
Travel & Meetings Travel & Meetings	001.20.22.00.0.000.522.001	$165	$0	$700	$700	$700	$700
Training Training	001.20.22.00.0.000.525.004	$0	$0	$1,000	$1,000	$1,000	$1,000
Legal Notices Legal Notices	001.20.22.00.0.000.541.001	$3,918	$1,981	$2,150	$2,300	$2,300	$2,300
Recording Expense Recording Expense	001.20.22.00.0.000.542.001	$3,850	$1,247	$7,000	$7,000	$7,000	$7,000
Postage Postage Expense	001.20.22.00.0.000.544.002	$157	$167	$400	$400	$400	$400
Copier Lease Payment Copier Lease Payment	001.20.22.00.0.000.551.001	$7,147	$8,226	$9,000	$9,000	$9,000	$9,000
Computer Software Cloud-Based Service	001.20.22.00.0.000.561.004	$11,305	$6,554	$12,500	$12,755	$13,200	$13,600
Records Management Codification	001.20.22.00.0.000.562.003	$2,460	$6,272	$7,500	$7,500	$7,500	$7,500
Total Contractual Services		$29,287	$24,735	$40,600	$41,005	$41,450	$41,850
Commodities & Supplies							
Office Supplies Office Supplies	001.20.22.00.0.000.606.001	$0	$723	$800	$880	$850	$850
Other Supplies Other Supplies	001.20.22.00.0.000.608.001	$829	$999	$1,250	$1,400	$1,350	$1,350
Total Commodities & Supplies		$829	$1,721	$2,050	$2,280	$2,200	$2,200
Total Village Clerk's Office		$202,927	$206,875	$230,961	$231,596	$244,370	$249,759
Human Resources							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.23.00.0.000.500.001	$288,051	$288,674	$350,265	$350,265	$344,187	$352,791
Overtime Earnings Overtime	001.20.23.00.0.000.503.001	$0	$55	$0	$0	$0	$0
Longevity Pay Longevity Pay	001.20.23.00.0.000.506.001	$1,400	$800	$1,400	$800	$800	$800
Group Insurance Medical Insurance	001.20.23.00.0.000.510.001	$60,513	$54,542	$59,768	$59,768	$67,232	$68,912
Group Insurance Dental Insurance	001.20.23.00.0.000.510.004	$1,996	$1,622	$1,860	$1,860	$2,049	$2,100
Social Security Contributions Social Security	001.20.23.00.0.000.511.001	$29,244	$31,568	$32,436	$32,436	$32,251	$33,057
Social Security Contributions Medicare	001.20.23.00.0.000.511.002	$11,631	$9,229	$8,553	$8,553	$8,615	$8,787

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Retirement Contributions IMRF Pension Expense	001.20.23.00.0.000.512.001	$19,070	$20,608	$23,066	$23,066	$21,020	$21,545
Other Employee Benefits Sick Leave Incentive	001.20.23.00.0.000.513.001	$0	$2,021	$2,100	$0	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	001.20.23.00.0.000.513.002	$1,162	$29,172	$999	$0	$0	$0
Other Employee Benefits Employee Allowances	001.20.23.00.0.000.513.004	$6,208	$4,523	$6,001	$0	$0	$0
Other Employee Benefits Other Compensation	001.20.23.00.0.000.513.006	$3,920	$4,983	$0	$6,500	$0	$0
Other Employee Benefits Merit Pay Pool	001.20.23.00.0.000.513.007	$267,908	$302,917	$230,000	$230,000	$250,000	$250,000
Other Employee Benefits Retention Incentive	001.20.23.00.0.000.513.014	$261,240	$25,534	$0	$0	$0	$0
Total Personnel Costs		$952,343	$776,248	$716,448	$713,248	$726,154	$737,992
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.23.00.0.000.518.001	$1,361	$1,394	$1,750	$1,750	$4,555	$4,555
Employee Recognition Employee Recognition	001.20.23.00.0.000.519.001	$4,083	$3,602	$5,700	$5,700	$5,700	$5,700
Medical Examinations Medical Examinations	001.20.23.00.0.000.520.001	$3,999	$4,001	$16,500	$7,500	$10,000	$10,000
Travel & Meetings Travel & Meetings	001.20.23.00.0.000.522.001	$1,061	$2,377	$6,000	$6,000	$6,000	$6,000
Tuition Reimbursements Tuition Reimbursements	001.20.23.00.0.000.523.001	$2,750	$1,750	$10,000	$5,250	$6,000	$6,000
Training Management Trng.	001.20.23.00.0.000.525.003	$4,502	$7,662	$32,000	$10,000	$32,000	$32,000
Training Training	001.20.23.00.0.000.525.004	$507	$2,618	$3,300	$2,500	$5,500	$3,385
Professional Services Other Prof. Serv.	001.20.23.00.0.000.530.006	$0	$0	$45,000	$45,000	$10,000	$10,000
Legal Services Legal-Special Counsel	001.20.23.00.0.000.531.002	$0	$0	$0	$0	$50,000	$51,250
Postage Postage Expense	001.20.23.00.0.000.544.002	$409	$511	$650	$250	$450	$450
HR Expenses Personnel Recruitment	001.20.23.00.0.000.546.002	$5,368	$9,509	$6,000	$6,000	$7,000	$7,000
Computer Software Cloud-Based Service	001.20.23.00.0.000.561.004	$3,621	$7,089	$15,000	$15,000	$15,000	$15,375
Total Contractual Services		$27,661	$40,513	$141,900	$104,950	$152,205	$151,715
Capital Outlay							
Computer Equipment Computer Eqpt - New	001.20.23.00.0.000.655.002	$0	$1,609	$0	$0	$0	$0
Total Capital Outlay		$0	$1,609	$0	$0	$0	$0
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.20.23.00.0.000.603.001	$0	$299	$300	$300	$300	$300
Office Supplies Office Supplies	001.20.23.00.0.000.606.001	$145	$189	$275	$200	$275	$275
Publications Publications	001.20.23.00.0.000.612.001	$630	$790	$1,300	$1,300	$1,300	$1,300
Total Commodities & Supplies		$775	$1,277	$1,875	$1,800	$1,875	$1,875
Total Human Resources		$980,778	$819,647	$860,223	$819,998	$880,234	$891,582
Communications							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.25.00.0.000.500.001	$99,871	$104,660	$175,623	$175,623	$181,662	$186,203

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Seasonal Earnings Seasonal Earnings	001.20.25.00.0.000.502.001	$0	$0	$4,050	$4,050	$8,100	$8,100
Overtime Earnings Overtime	001.20.25.00.0.000.503.001	$0	$0	$8,651	$8,651	$2,512	$2,574
Longevity Pay Longevity Pay	001.20.25.00.0.000.506.001	$900	$900	$900	$900	$1,200	$1,200
Group Insurance Medical Insurance	001.20.25.00.0.000.510.001	$17,791	$19,737	$37,891	$23,063	$42,623	$43,688
Group Insurance Dental Insurance	001.20.25.00.0.000.510.004	$546	$507	$1,040	$1,040	$1,146	$1,174
Social Security Contributions Social Security	001.20.25.00.0.000.511.001	$6,184	$6,555	$12,113	$12,113	$12,547	$12,860
Social Security Contributions Medicare	001.20.25.00.0.000.511.002	$1,446	$1,533	$2,835	$2,835	$2,936	$3,009
Retirement Contributions IMRF Pension Expense	001.20.25.00.0.000.512.001	$6,867	$7,154	$12,405	$12,405	$12,853	$13,174
Other Employee Benefits Sick Leave Incentive	001.20.25.00.0.000.513.001	$1,273	$1,059	$1,100	$1,100	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	001.20.25.00.0.000.513.002	$3,563	$4,367	$4,631	$4,631	$8,546	$8,759
Other Employee Benefits Employee Allowances	001.20.25.00.0.000.513.004	$1,000	$1,000	$1,001	$1,001	$1,001	$1,026
Full-Time Earnings Full-Time Earnings	001.20.25.26.0.000.500.001	$59,632	$65,500	$0	$0	$0	$0
Seasonal Earnings Seasonal Earnings	001.20.25.26.0.000.502.001	$8,873	$3,852	$0	$0	$0	$0
Overtime Earnings Overtime	001.20.25.26.0.000.503.001	$6,076	$4,229	$0	$0	$0	$0
Group Insurance Medical Insurance	001.20.25.26.0.000.510.001	$16,594	$19,064	$0	$0	$0	$0
Group Insurance Dental Insurance	001.20.25.26.0.000.510.004	$501	$507	$0	$0	$0	$0
Social Security Contributions Social Security	001.20.25.26.0.000.511.001	$4,476	$4,291	$0	$0	$0	$0
Social Security Contributions Medicare	001.20.25.26.0.000.511.002	$1,047	$1,004	$0	$0	$0	$0
Retirement Contributions IMRF Pension Expense	001.20.25.26.0.000.512.001	$4,311	$4,417	$0	$0	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	001.20.25.26.0.000.513.002	$1,597	$0	$0	$0	$0	$0
Other Employee Benefits Retiree Sick Incentive	001.20.25.26.0.000.513.003	$14,563	$0	$0	$0	$0	$0
Total Personnel Costs		$257,109	$250,336	$262,240	$247,412	$275,126	$281,767
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.25.00.0.000.518.001	$0	$0	$1,000	$650	$1,000	$1,000
Travel & Meetings Travel & Meetings	001.20.25.00.0.000.522.001	$1,798	$0	$2,500	$0	$2,000	$2,000
Training Training	001.20.25.00.0.000.525.004	$0	$0	$800	$0	$800	$800
Professional Services Other Prof. Serv.	001.20.25.00.0.000.530.006	$1,896	$1,456	$25,000	$25,000	$25,500	$27,000
Postage Postage Expense	001.20.25.00.0.000.544.002	$56	$0	$0	$0	$0	$0
Capital Replacement Payments Vehicle Lease Payment	001.20.25.00.0.000.553.001	$0	$0	$19,160	$19,160	$1,970	$1,970

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.25.00.0.000.554.001	$0	$0	$4,363	$0	$0	$0
Technical Services Internet Hosting	001.20.25.00.0.000.560.005	$0	$0	$0	$1,500	$1,500	$1,500
Computer Software Cloud-Based Service	001.20.25.00.0.000.561.004	$40,576	$42,646	$45,000	$45,000	$47,000	$47,000
Telephone - Cellular Telephone - Cellular	001.20.25.00.0.000.590.001	$0	$29	$1,300	$1,200	$1,300	$1,300
Training Training	001.20.25.26.0.000.525.004	$150	$0	$0	$0	$0	$0
Capital Replacement Payments Vehicle Lease Payment	001.20.25.26.0.000.553.001	$2,820	$0	$0	$0	$0	$0
Vehicle Maintenance Payment Vehicle Maint Payment	001.20.25.26.0.000.554.001	$4,124	$4,162	$0	$4,363	$4,383	$4,482
Technical Services Internet Hosting	001.20.25.26.0.000.560.005	$0	$1,255	$0	$0	$0	$0
Dues & Memberships Dues & Memberships	001.20.25.27.0.000.518.001	$893	$480	$0	$0	$0	$0
Professional Services Other Prof. Serv.	001.20.25.27.0.000.530.006	$17,537	$15,590	$0	$0	$0	$0
Telephone - Cellular Telephone - Cellular	001.20.25.27.0.000.590.001	$905	$909	$0	$0	$0	$0
Total Contractual Services		$70,754	$66,526	$99,123	$96,873	$85,453	$87,052
Capital Outlay							
Other Equipment Cable TV Equip - New	001.20.25.00.0.000.665.007	$0	$0	$0	$0	$3,500	$0
Other Equipment Cable TV Bd Rm Equip-Repl	001.20.25.00.0.000.665.008	$0	$0	$0	$0	$3,500	$0
Other Equipment Broadcast Camera Repl.	001.20.25.26.0.000.665.005	$324	$0	$0	$0	$0	$0
Other Equipment Cable TV Equip - New	001.20.25.26.0.000.665.007	$5,378	$4,258	$0	$0	$0	$0
Other Equipment Cable TV Bd Rm Equip-Repl	001.20.25.26.0.000.665.008	$7,902	$5,313	$0	$0	$0	$0
Total Capital Outlay		$13,604	$9,571	$0	$0	$7,000	$0
Commodities & Supplies							
Other Supplies Other Supplies	001.20.25.00.0.000.608.001	$0	$0	$1,000	$1,000	$1,000	$1,000
Publications Publications	001.20.25.00.0.000.612.001	$0	$0	$50	$0	$0	$0
Other Supplies Other Supplies	001.20.25.26.0.000.608.001	$518	$10	$0	$0	$0	$0
Other Supplies Other Supplies	001.20.25.27.0.000.608.001	$570	$998	$0	$0	$0	$0
Total Commodities & Supplies		$1,088	$1,008	$1,050	$1,000	$1,000	$1,000
Total Communications		$342,555	$327,441	$362,413	$345,285	$368,579	$369,819
NDV							
Contractual Services							
Professional Services Other Prof. Serv.	037.20.00.00.0.000.530.006	$0	$71,534	$45,000	$30,000	$0	$0
Legal Services Legal TIF	037.20.00.00.0.000.531.007	$1,080	$9,149	$50,000	$2,000	$0	$0
Total Contractual Services		$1,080	$80,683	$95,000	$32,000	$0	$0
Total NDV		$1,080	$80,683	$95,000	$32,000	$0	$0
Information Technology							

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.24.00.0.000.500.001	$442,303	$465,553	$480,489	$480,489	$497,195	$509,624
Longevity Pay Longevity Pay	001.20.24.00.0.000.506.001	$2,100	$2,100	$2,100	$2,100	$2,500	$2,500
Group Insurance Medical Insurance	001.20.24.00.0.000.510.001	$80,370	$84,946	$82,955	$82,955	$93,314	$95,646
Group Insurance Dental Insurance	001.20.24.00.0.000.510.004	$2,793	$2,595	$2,658	$2,658	$2,928	$3,001
Social Security Contributions Social Security	001.20.24.00.0.000.511.001	$26,587	$28,330	$30,067	$30,067	$31,286	$32,068
Social Security Contributions Medicare	001.20.24.00.0.000.511.002	$6,249	$6,662	$7,185	$7,185	$7,454	$7,640
Retirement Contributions IMRF Pension Expense	001.20.24.00.0.000.512.001	$26,124	$27,615	$28,826	$28,826	$30,311	$31,068
Other Employee Benefits Sick Leave Incentive	001.20.24.00.0.000.513.001	$1,640	$1,202	$1,301	$2,200	$2,251	$2,307
Other Employee Benefits Vac/Pers Leave Incent.	001.20.24.00.0.000.513.002	$3,981	$8,806	$12,503	$12,503	$12,997	$13,321
Total Personnel Costs		$592,147	$627,809	$648,084	$648,983	$680,236	$697,175
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.24.00.0.000.518.001	$300	$350	$500	$500	$500	$500
Travel & Meetings Travel & Meetings	001.20.24.00.0.000.522.001	$98	$97	$1,500	$1,500	$1,500	$1,500
Training Training	001.20.24.00.0.000.525.004	$0	$0	$5,000	$0	$5,000	$5,000
Professional Services Other Prof. Serv.	001.20.24.00.0.000.530.006	$3,566	$9,278	$15,000	$15,000	$15,000	$15,000
Equipment Maintenance & Repair Telephone Maint.	001.20.24.00.0.000.532.005	$0	$0	$15,000	$15,000	$15,000	$15,000
Copier Lease Payment Copier Lease Payment	001.20.24.00.0.000.551.001	$1,123	$1,087	$1,550	$1,550	$1,550	$1,550
Computer Lease Payment Computer Repl Fund	001.20.24.00.0.000.552.001	$171,950	$217,550	$200,925	$200,925	$205,675	$172,425
Technical Services Computer Maint.	001.20.24.00.0.000.560.007	$119,081	$137,616	$161,000	$161,000	$165,000	$169,000
Technical Services Internet Service	001.20.24.00.0.000.560.011	$16,661	$19,841	$46,000	$46,000	$60,000	$60,000
Computer Software Cloud-Based Service	001.20.24.00.0.000.561.004	$319,226	$292,854	$361,000	$361,000	$370,000	$379,000
Telephone - Land Lines Telephone - Land Lines	001.20.24.00.0.000.589.001	$22,989	$22,467	$25,000	$25,000	$25,625	$26,250
Telephone - Cellular Telephone - Cellular	001.20.24.00.0.000.590.001	$2,333	$2,387	$3,500	$3,500	$3,500	$3,500
Total Contractual Services		$657,327	$703,527	$835,975	$830,975	$868,350	$848,725
Capital Outlay							
Computer Equipment Computer Eqpt - Other	001.20.24.00.0.000.655.003	$8,840	$5,098	$15,000	$15,000	$15,000	$15,000
Total Capital Outlay		$8,840	$5,098	$15,000	$15,000	$15,000	$15,000
Commodities & Supplies							
Office Supplies Office Supplies	001.20.24.00.0.000.606.001	$482	$406	$500	$500	$500	$500
Total Commodities & Supplies		$482	$406	$500	$500	$500	$500

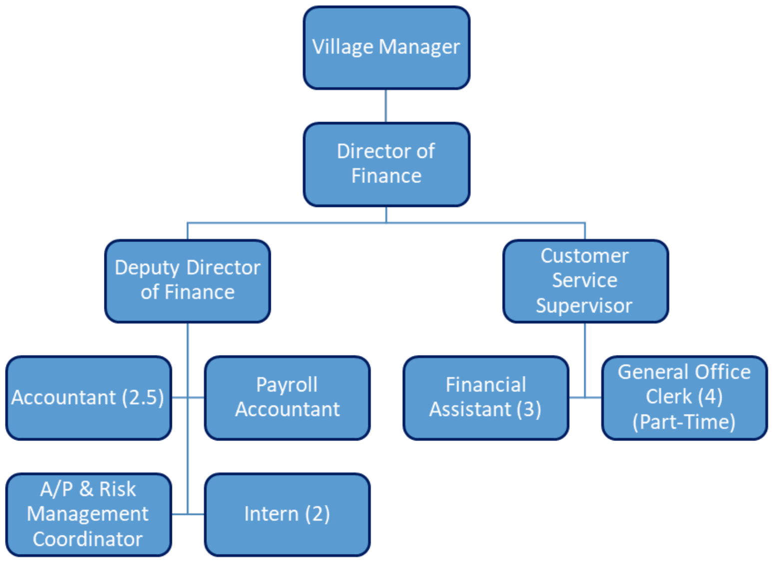
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Information Technology		$1,258,795	$1,336,840	$1,499,559	$1,495,458	$1,564,086	$1,561,400
Marketing & Public Relations							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.20.27.00.0.000.500.001	$97,999	$102,704	$106,650	$106,650	$110,383	$113,142
Seasonal Earnings Seasonal Earnings	001.20.27.00.0.000.502.001	$0	$5,348	$4,050	$8,100	$0	$0
Overtime Earnings Overtime	001.20.27.00.0.000.503.001	$0	$0	$0	$27	$0	$0
Group Insurance Medical Insurance	001.20.27.00.0.000.510.001	$8,617	$9,119	$8,906	$8,906	$10,018	$10,268
Group Insurance Dental Insurance	001.20.27.00.0.000.510.004	$277	$257	$264	$264	$291	$298
Social Security Contributions Social Security	001.20.27.00.0.000.511.001	$5,952	$6,567	$6,824	$6,824	$6,937	$7,110
Social Security Contributions Medicare	001.20.27.00.0.000.511.002	$1,392	$1,536	$1,596	$1,596	$1,623	$1,663
Retirement Contributions IMRF Pension Expense	001.20.27.00.0.000.512.001	$6,359	$6,638	$6,912	$6,912	$7,441	$7,627
Other Employee Benefits Vac/Pers Leave Incent.	001.20.27.00.0.000.513.002	$0	$0	$0	$1,050	$2,176	$2,230
Total Personnel Costs		$120,596	$132,168	$135,202	$140,329	$138,869	$142,338
Contractual Services							
Dues & Memberships Dues & Memberships	001.20.27.00.0.000.518.001	$0	$400	$500	$400	$500	$515
Travel & Meetings Travel & Meetings	001.20.27.00.0.000.522.001	$0	$268	$2,400	$2,380	$2,800	$2,900
Training Training	001.20.27.00.0.000.525.004	$0	$0	$1,100	$1,087	$1,600	$1,650
Professional Services Other Prof. Serv.	001.20.27.00.0.000.530.006	$0	$9,750	$0	$0	$0	$0
Professional Services Marketing Services	001.20.27.00.0.000.530.010	$35,004	$39,244	$100,000	$50,000	$90,000	$90,000
Postage Postage Expense	001.20.27.00.0.000.544.002	$40,955	$48,353	$56,500	$57,000	$58,000	$59,400
Computer Software Cloud-Based Service	001.20.27.00.0.000.561.004	$0	$11,642	$15,000	$13,050	$25,000	$25,625
Records Management Printing Expense	001.20.27.00.0.000.562.002	$79,534	$81,431	$85,000	$80,000	$87,000	$89,000
Total Contractual Services		$155,493	$191,088	$260,500	$203,917	$264,900	$269,090
Total Marketing & Public Relations		$276,089	$323,257	$395,702	$344,246	$403,769	$411,428
Total Village Administration		$4,610,937	$4,990,291	$5,717,809	$5,394,394	$5,791,620	$5,850,323
Total Expenditures		**$4,610,937**	**$4,990,291**	**$5,717,809**	**$5,394,394**	**$5,791,620**	**$5,850,323**

Finance Department

Statement of Activities

The Finance Department provides financial management for the Village and is responsible for leading the Village's annual budget and audit processes. Department activities include accounting and financial reporting, budget development, treasury management, debt management, and taxation. Services provided include payroll, accounts payable and accounts receivable, utility billing, cashiering, and front-line phone and in-person customer services. Additionally, Finance Department personnel administer the Village's risk management program.

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTE**	**Auth**	**FTE**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Finance									
Full-Time									
Director of Finance	1.00	1.00	1.00	1.00	1.00	1.00	201,847	212,934	222,506
Deputy Director of Finance	1.00	1.00	1.00	1.00	1.00	1.00	138,002	151,728	157,040
AP & Risk Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	77,313	80,129	82,806
Accountant	2.00	2.00	2.00	2.00	2.00	2.00	156,974	162,801	168,069
Payroll Accountant	1.00	1.00	1.00	1.00	1.00	1.00	69,900	72,445	79,695
Customer Service Supervis	1.00	1.00	1.00	1.00	1.00	1.00	100,358	104,372	108,025
Financial Assistant	3.00	3.00	3.00	3.00	3.00	3.00	192,909	199,726	206,197
Full-Time Total	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**	**937,303**	**984,135**	**1,024,338**
Part-Time									
P/T General Office Clerk	4.00	2.00	4.00	2.00	4.00	2.00	147,661	149,337	153,008
P/T Accountant	1.00	0.50	1.00	0.50	1.00	0.50	40,537	40,149	39,957
Part-Time Total	**5.00**	**2.50**	**5.00**	**2.50**	**5.00**	**2.50**	**188,198**	**189,486**	**192,965**
Seasonal									
Intern-Budget Only	1.00	0.50	1.00	0.50	1.00	0.50	8,812	8,812	8,100
Seasonal Total	**1.00**	**0.50**	**1.00**	**0.50**	**1.00**	**0.50**	**8,812**	**8,812**	**8,100**
Employee Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**360,965**	**356,861**	**431,385**
Other Compensation	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**8,015**	**8,285**	**8,658**
Finance Total	**16.00**	**13.00**	**16.00**	**13.00**	**16.00**	**13.00**	**1,503,293**	**1,547,579**	**1,665,446**

2025 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Implemented $1 million in Elk Grove Rural SSA levy and obtained approval from Cook County
- Elk Grove Rural Dissolution was approved and expected to receive $1.01 million
- Optimized investment income
- Continued growth of the Economic Emergency Fund
- Property Tax Levy reflects 6.34% reduction
- Utilized sales taxes to abate debt service and pension levies which resulted in an annual savings per household
- The Village funded numerous Community Improvement Programs without any tax increase
- The budget included funding for 3 new firefighters/paramedics for Station 11
- The Village funded the rehab of Station 11 without compromising any existing projects
- General fund reserves expected to be above the policy recommendation amount
- The Village is 100% compliant with local, state, and federal regulations
- Maintained triple crown status
- Successfully secured and implemented online AP payment system without incurring any additional cost
- Successfully implemented online real estate transfer tax program utilizing existing Citizenserve program
- Successfully implemented new escrow software
- Obtained unanimous approval on the levy, abatements and budget

Performance Measures

Strategic Goal	Task	Performance Measure	2022	2023	% Change from 2022 to 2023	2024	% Change from 2023 to 2024
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Utility Billings	Water, Sewer, Single Family Refuse	153,437	155,569	1.4%	153,593	-1.3%
		Multi-family Refuse	2,644	2,664	0.8%	2,672	0.3%
		Misc. Billing	117	152	29.9%	143	-5.9%
	Utility Payments	% of accounts that receive an Electronic Utility Bill	3.0%	5.0%	66.7%	5.0%	0.0%
		% of Utility Payments Received via Recurring Payments	16.4%	41.0%	150.7%	34.0%	-17.1%
	Utility Delinquent Processes	Late Penalties	14,593	14,441	-1.0%	13,045	-9.7%
		Late Notices	6,030	6,434	6.7%	7,429	15.5%
		Red Tags	687	875	27.4%	1,205	37.7%
		Discontinuation of Refuse Services	20	26	30.0%	37	42.3%
		Water Shut-Offs	101	154	52.5%	155	0.6%
	Tax Transactions	Real Estate Transfer Tax	1,027	1,172	14.1%	1,071	-8.6%
		Hotel/Motel	32	35	9.4%	40	14.3%
		Motor Fuel	139	146	5.0%	150	2.7%
		Movie Theater	12	12	0.0%	12	0.0%
		Food & Beverage Tax Transactions	1,769	1,938	9.6%	1,956	0.9%
	Risk Management: Days away from work	Admin	0	0	N/A	0	N/A
		Fire	240	126	-47.5%	358	184.1%
		Police	1	162	16100.0%	319	96.9%
		Public Works	32	19	-40.6%	10	-47.4%

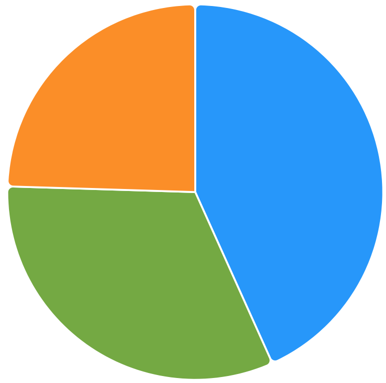
*Village suspended Vehicle Sticker issuance

2026 Goals

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- “AAA” Bond Rating Strategy
- Local Grocery Sales Tax
- Public Safety Pension Funding Strategy
- Revenue Diversification Report
- Sales Tax Strategy and Action Plan
- Tyler ERP: Direction and Funding
- Risk Management Reserve Policy

Budgeted Expenditures by Program



Administration	**$1,097,647**	43.27%
Customer Service	**$817,471**	32.22%
Accounting	**$621,788**	24.51%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Finance							
Administration							
Personnel Costs	$354,507	$364,895	$383,358	$383,358	$415,351	$425,558	8.35%
Contractual Services	$416,306	$448,676	$583,771	$408,481	$542,621	$555,227	-7.05%
Commodities & Supplies	$3,150	$6,769	$7,175	$9,675	$9,675	$9,916	34.84%
Other Expenditures	$74,018	$221,963	$163,500	$130,000	$130,000	$130,000	-20.49%
Total Administration	$847,981	$1,042,304	$1,137,804	$931,514	$1,097,647	$1,120,701	-3.53%
Accounting							
Personnel Costs	$491,532	$514,233	$574,898	$535,937	$600,088	$614,826	4.38%
Contractual Services	$2,086	$6,718	$16,000	$16,500	$18,500	$16,912	15.63%
Commodities & Supplies	$2,999	$1,912	$3,200	$2,500	$3,200	$3,279	0.00%
Total Accounting	$496,616	$522,863	$594,098	$554,937	$621,788	$635,017	4.66%
Customer Service							
Personnel Costs	$535,081	$526,120	$589,323	$589,922	$650,007	$666,121	10.30%
Contractual Services	$134,015	$136,098	$154,598	$155,283	$159,109	$164,174	2.92%
Commodities & Supplies	$2,218	$1,005	$8,249	$8,249	$8,355	$8,565	1.29%
Total Customer Service	$671,314	$663,223	$752,170	$753,454	$817,471	$838,860	8.68%
Total Finance	$2,015,911	$2,228,390	$2,484,072	$2,239,905	$2,536,906	$2,594,578	2.13%
Total Expenditures	**$2,015,911**	**$2,228,390**	**$2,484,072**	**$2,239,905**	**$2,536,906**	**$2,594,578**	**2.13%**

Finance Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Finance							
Administration							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.30.01.00.0.000.500.001	$259,588	$278,566	$288,798	$288,798	$301,026	$308,551
Longevity Pay Longevity Pay	001.30.01.00.0.000.506.001	$0	$900	$900	$900	$900	$900
Group Insurance Medical Insurance	001.30.01.00.0.000.510.001	$28,063	$29,457	$28,658	$28,658	$32,065	$32,866
Group Insurance Workers' Comp Ins	001.30.01.00.0.000.510.003	$22,100	$9,075	$5,820	$5,820	$6,175	$6,329
Group Insurance Dental Insurance	001.30.01.00.0.000.510.004	$977	$908	$930	$930	$1,025	$1,050
Social Security Contributions Social Security	001.30.01.00.0.000.511.001	$14,041	$15,034	$16,264	$16,264	$17,515	$17,952
Social Security Contributions Medicare	001.30.01.00.0.000.511.002	$3,697	$4,170	$4,524	$4,524	$4,899	$5,021
Retirement Contributions IMRF Pension Expense	001.30.01.00.0.000.512.001	$11,832	$12,139	$13,475	$13,475	$14,135	$14,488
Other Employee Benefits Vac/Pers Leave Incent.	001.30.01.00.0.000.513.002	$0	$8,646	$17,988	$17,988	$21,600	$22,140
Other Employee Benefits Retiree Sick Incentive	001.30.01.00.0.000.513.003	$0	$0	$0	$0	$10,010	$10,260
Other Employee Benefits Employee Allowances	001.30.01.00.0.000.513.004	$6,208	$6,000	$6,001	$6,001	$6,001	$6,001
Other Employee Benefits Unemployment Comp	001.30.01.00.0.000.513.013	$8,000	$0	$0	$0	$0	$0
Total Personnel Costs		$354,507	$364,895	$383,358	$383,358	$415,351	$425,558
Contractual Services							
Dues & Memberships Dues & Memberships	001.30.01.00.0.000.518.001	$4,804	$2,912	$4,160	$4,160	$4,200	$4,305
Travel & Meetings Travel & Meetings	001.30.01.00.0.000.522.001	$3,248	$2,408	$15,000	$5,000	$15,000	$15,375
Training Training	001.30.01.00.0.000.525.004	$0	$134	$9,500	$9,500	$9,500	$9,500
Professional Services Actuarial Services	001.30.01.00.0.000.530.001	$3,600	$1,800	$5,000	$3,800	$4,000	$4,100
Professional Services Collection Services	001.30.01.00.0.000.530.004	$756	$296	$2,000	$1,000	$2,000	$2,050
Professional Services Other Prof. Serv.	001.30.01.00.0.000.530.006	$20,137	$19,738	$52,040	$0	$32,000	$32,800
Equipment Maintenance & Repair Equipment Maint.	001.30.01.00.0.000.532.002	$7,888	$10,665	$10,800	$10,800	$11,000	$11,275
Billing Outsource Fees Ambulance Billing	001.30.01.00.0.000.535.001	$64,824	$63,801	$67,750	$50,000	$70,000	$71,750
Postage Postage Expense	001.30.01.00.0.000.544.002	$339	$1,512	$800	$1,500	$1,500	$1,537
Copier Lease Payment Copier Lease Payment	001.30.01.00.0.000.551.001	$4,372	$4,607	$5,000	$5,000	$5,000	$5,000
Technical Services Computer Software	001.30.01.00.0.000.560.012	$133	$224	$3,500	$3,500	$3,500	$3,587
Computer Software Cloud-Based Service	001.30.01.00.0.000.561.004	$0	$0	$0	$0	$23,540	$24,128

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Banking Fees Bank Processing Fees	001.30.01.00.0.000.563.003	$74,707	$82,313	$120,000	$75,000	$85,000	$87,125
Telephone - Cellular Telephone - Cellular	001.30.01.00.0.000.590.001	$1,622	$1,735	$1,700	$2,600	$2,800	$2,870
Insurance Expense General Liability	001.30.01.00.0.000.593.001	$15,541	$16,454	$15,395	$15,395	$26,111	$26,763
Medical/Dental & Life Insurance Life Insurance Premiums	001.30.01.00.0.100.597.003	$26,283	$28,080	$28,126	$28,126	$30,270	$31,026
Banking Fees Bank Processing Fees	040.30.01.00.0.102.563.003	$18,974	$20,157	$16,000	$18,000	$18,450	$18,911
Banking Fees Bank Processing Fees	050.30.01.00.0.102.563.003	$149,494	$169,318	$205,000	$158,000	$175,000	$179,375
Banking Fees Bank Processing Fees	051.30.01.00.0.000.563.003	$9,510	$13,091	$10,000	$11,100	$15,000	$15,000
Banking Fees Bank Processing Fees	052.30.01.00.0.000.563.003	$10,075	$9,432	$12,000	$6,000	$8,750	$8,750
Total Contractual Services		$416,306	$448,676	$583,771	$408,481	$542,621	$555,227
Commodities & Supplies							
Office Equipment Office Equipment	001.30.01.00.0.000.604.001	$0	$0	$125	$125	$125	$128
Office Supplies Office Supplies	001.30.01.00.0.000.606.001	$556	$977	$1,000	$1,000	$1,000	$1,025
Other Supplies Other Supplies	001.30.01.00.0.000.608.001	$98	$50	$550	$550	$550	$563
Paper & Supplies Paper & Supplies	001.30.01.00.0.000.610.001	$2,311	$5,567	$5,000	$8,000	$8,000	$8,200
Publications Publications	001.30.01.00.0.000.612.001	$185	$175	$500	$0	$0	$0
Total Commodities & Supplies		$3,150	$6,769	$7,175	$9,675	$9,675	$9,916
Other Expenditures							
Other Expenditures Property Tax Expense	001.30.01.00.0.000.636.011	$11,616	$11,045	$13,500	$50,000	$50,000	$50,000
Other Expenditures Tax Rebate Expense	001.30.01.00.0.000.636.030	$62,402	$210,918	$150,000	$80,000	$80,000	$80,000
Total Other Expenditures		$74,018	$221,963	$163,500	$130,000	$130,000	$130,000
Total Administration		$847,981	$1,042,304	$1,137,804	$931,514	$1,097,647	$1,120,701
Accounting							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.30.31.00.0.000.500.001	$356,711	$369,755	$391,239	$391,239	$409,090	$419,317
Part-Time Earnings Part-Time Earnings	001.30.31.00.0.000.501.001	$0	$270	$40,149	$0	$39,957	$40,955
Seasonal Earnings Seasonal Earnings	001.30.31.00.0.000.502.001	$9,396	$17,019	$8,812	$10,000	$8,100	$8,100
Longevity Pay Longevity Pay	001.30.31.00.0.000.506.001	$1,800	$2,100	$2,700	$2,700	$2,300	$2,300
Group Insurance Medical Insurance	001.30.31.00.0.000.510.001	$63,931	$66,325	$65,406	$65,406	$73,020	$74,845
Group Insurance Dental Insurance	001.30.31.00.0.000.510.004	$1,239	$1,129	$1,180	$1,180	$1,301	$1,333
Social Security Contributions Social Security	001.30.31.00.0.000.511.001	$22,398	$23,503	$27,659	$27,659	$28,579	$29,293
Social Security Contributions Medicare	001.30.31.00.0.000.511.002	$5,238	$5,497	$6,472	$6,472	$6,685	$6,852

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Retirement Contributions IMRF Pension Expense	001.30.31.00.0.000.512.001	$23,217	$23,524	$27,675	$27,675	$29,137	$29,865
Other Employee Benefits Vac/Pers Leave Incent.	001.30.31.00.0.000.513.002	$7,603	$5,111	$3,606	$3,606	$1,919	$1,966
Total Personnel Costs		$491,532	$514,233	$574,898	$535,937	$600,088	$614,826
Contractual Services							
Training Training	001.30.31.00.0.000.525.004	$1,633	$1,783	$4,500	$4,500	$6,500	$4,612
Postage Postage Expense	001.30.31.00.0.000.544.002	$453	$512	$500	$1,000	$1,000	$1,025
Computer Software Cloud-Based Service	001.30.31.00.0.000.561.004	$0	$4,423	$11,000	$11,000	$11,000	$11,275
Total Contractual Services		$2,086	$6,718	$16,000	$16,500	$18,500	$16,912
Commodities & Supplies							
Office Equipment Office Equipment	001.30.31.00.0.000.604.001	$0	$224	$1,000	$500	$1,000	$1,025
Office Supplies Office Supplies	001.30.31.00.0.000.606.001	$1,475	$920	$1,200	$1,000	$1,200	$1,230
Other Supplies Other Supplies	001.30.31.00.0.000.608.001	$459	$520	$500	$500	$500	$512
Paper & Supplies Paper & Supplies	001.30.31.00.0.000.610.001	$1,065	$248	$500	$500	$500	$512
Total Commodities & Supplies		$2,999	$1,912	$3,200	$2,500	$3,200	$3,279
Total Accounting		$496,616	$522,863	$594,098	$554,937	$621,788	$635,017
Customer Service							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.30.32.00.0.000.500.001	$180,356	$189,564	$195,207	$195,207	$201,545	$206,583
Part-Time Earnings Part-Time Earnings	001.30.32.00.0.000.501.001	$105,931	$109,637	$114,381	$114,381	$118,221	$121,176
Overtime Earnings Overtime	001.30.32.00.0.000.503.001	$167	$347	$335	$335	$458	$469
Longevity Pay Longevity Pay	001.30.32.00.0.000.506.001	$3,100	$3,100	$3,225	$3,225	$3,575	$3,575
Group Insurance Medical Insurance	001.30.32.00.0.000.510.001	$25,332	$26,576	$25,953	$25,953	$59,623	$61,113
Group Insurance Dental Insurance	001.30.32.00.0.000.510.004	$1,300	$1,208	$1,238	$1,238	$1,576	$1,615
Social Security Contributions Social Security	001.30.32.00.0.000.511.001	$17,698	$18,447	$19,752	$19,752	$20,582	$21,096
Social Security Contributions Medicare	001.30.32.00.0.000.511.002	$4,139	$4,314	$4,623	$4,623	$4,818	$4,938
Retirement Contributions IMRF Pension Expense	001.30.32.00.0.000.512.001	$18,871	$19,514	$20,770	$20,770	$22,075	$22,626
Other Employee Benefits Sick Leave Incentive	001.30.32.00.0.000.513.001	$1,264	$1,192	$1,201	$1,600	$1,550	$1,588
Other Employee Benefits Vac/Pers Leave Incent.	001.30.32.00.0.000.513.002	$3,648	$1,996	$4,148	$4,148	$6,556	$6,719
Full-Time Earnings Full-Time Earnings	050.30.32.00.0.102.500.001	$100,280	$105,507	$108,891	$108,891	$112,677	$115,493
Part-Time Earnings Part-Time Earnings	050.30.32.00.0.102.501.001	$19,332	$0	$34,956	$34,956	$34,787	$35,656
Overtime Earnings Overtime	050.30.32.00.0.102.503.001	$117	$204	$0	$200	$0	$0
Longevity Pay Longevity Pay	050.30.32.00.0.102.506.001	$1,100	$1,100	$1,125	$1,125	$1,425	$1,425

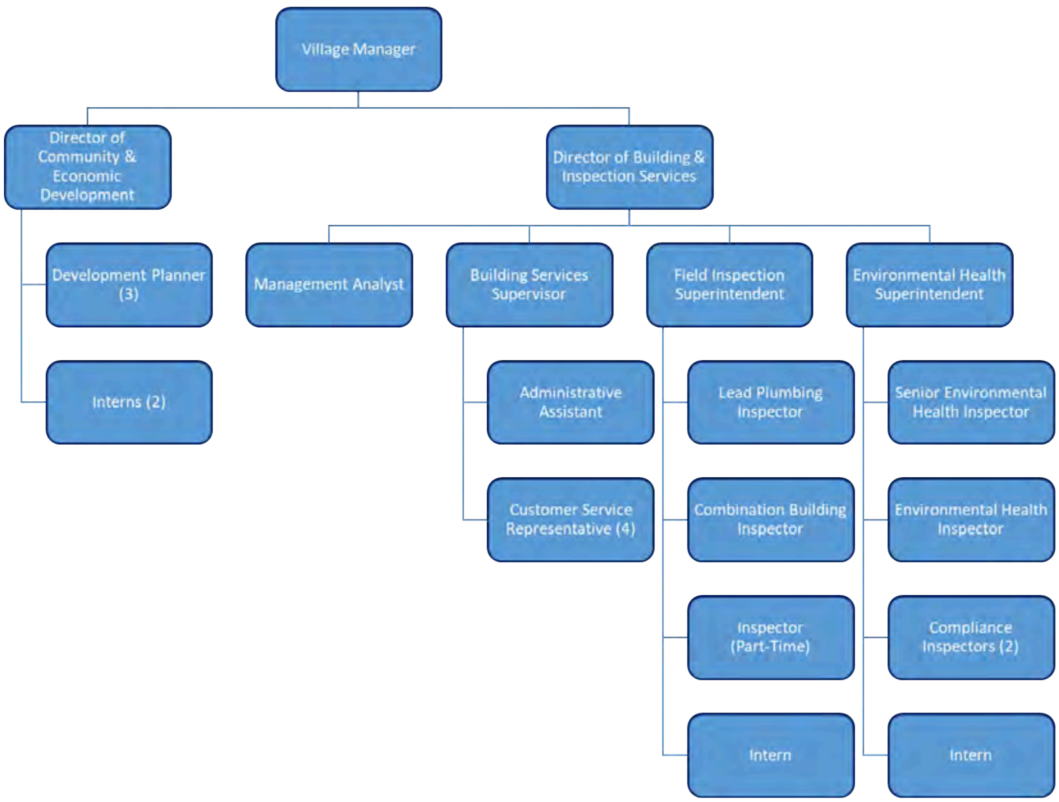
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Medical Insurance	050.30.32.00.0.102.510.001	$26,996	$28,321	$27,658	$27,658	$34,027	$34,877
Group Insurance Dental Insurance	050.30.32.00.0.102.510.004	$908	$844	$864	$864	$1,023	$1,048
Social Security Contributions Social Security	050.30.32.00.0.102.511.001	$7,326	$6,407	$9,229	$9,229	$9,468	$9,704
Social Security Contributions Medicare	050.30.32.00.0.102.511.002	$1,713	$1,499	$2,160	$2,160	$2,217	$2,272
Retirement Contributions IMRF Pension Expense	050.30.32.00.0.102.512.001	$11,032	$2,523	$9,757	$9,757	$10,003	$10,253
Other Employee Benefits Sick Leave Incentive	050.30.32.00.0.102.513.001	$1,854	$1,301	$1,401	$1,401	$1,450	$1,486
Other Employee Benefits Vac/Pers Leave Incent.	050.30.32.00.0.102.513.002	$2,615	$2,520	$2,449	$2,449	$2,351	$2,409
Total Personnel Costs		$535,081	$526,120	$589,323	$589,922	$650,007	$666,121
Contractual Services							
Training Training	001.30.32.00.0.000.525.004	$924	$100	$3,090	$3,090	$3,090	$3,090
Professional Services Other Prof. Serv.	001.30.32.00.0.000.530.006	$8,003	$9,510	$5,000	$5,000	$5,125	$5,250
Postage Postage Expense	001.30.32.00.0.000.544.002	$2,998	$3,370	$10,300	$6,000	$6,150	$6,300
Records Management Printing Expense	001.30.32.00.0.000.562.002	$1,052	$996	$1,975	$1,975	$2,025	$2,075
Training Training	050.30.32.00.0.102.525.004	$0	$0	$500	$500	$515	$530
Professional Services Auditing Services	050.30.32.00.0.102.530.002	$8,760	$6,290	$19,879	$19,879	$20,380	$20,890
Professional Services Collection Services	050.30.32.00.0.102.530.004	$19	$964	$1,000	$1,000	$1,025	$1,050
Professional Services Other Prof. Serv.	050.30.32.00.0.102.530.006	$36,261	$38,111	$35,000	$38,500	$39,460	$40,450
Equipment Maintenance & Repair Equipment Maint.	050.30.32.00.0.102.532.002	$0	$0	$515	$0	$0	$0
Postage Postage Expense	050.30.32.00.0.102.544.002	$75,184	$75,889	$76,000	$78,000	$80,000	$83,200
Copier Lease Payment Copier Lease Payment	050.30.32.00.0.102.551.001	$815	$868	$1,339	$1,339	$1,339	$1,339
Total Contractual Services		$134,015	$136,098	$154,598	$155,283	$159,109	$164,174
Commodities & Supplies							
Office Equipment Office Equipment	001.30.32.00.0.000.604.001	$0	$0	$2,275	$2,275	$2,230	$2,285
Office Supplies Office Supplies	001.30.32.00.0.000.606.001	$1,920	$1,005	$4,120	$4,120	$4,220	$4,325
Paper & Supplies Paper & Supplies	001.30.32.00.0.000.610.001	$298	$0	$1,030	$1,030	$1,055	$1,080
Office Supplies Office Supplies	050.30.32.00.0.102.606.001	$0	$0	$309	$309	$320	$330
Paper & Supplies Paper & Supplies	050.30.32.00.0.102.610.001	$0	$0	$515	$515	$530	$545
Total Commodities & Supplies		$2,218	$1,005	$8,249	$8,249	$8,355	$8,565
Total Customer Service		$671,314	$663,223	$752,170	$753,454	$817,471	$838,860
Total Finance		$2,015,911	$2,228,390	$2,484,072	$2,239,905	$2,536,906	$2,594,578
Total Expenditures		**$2,015,911**	**$2,228,390**	**$2,484,072**	**$2,239,905**	**$2,536,906**	**$2,594,578**

Community Development

Statement of Activities

The Community Development Department is responsible for administering the Village's building, zoning and development codes to ensure orderly development, redevelopment, and property maintenance within Mount Prospect. The Department reviews plans, issues permits, and performs the necessary inspections to ensure adherence to proper construction and design codes. The Department is further responsible for health, housing, and property maintenance inspections to protect the health and well-being of Mount Prospect's residents, and administers the Community Development Block Grant (CDBG) funds allocated on an annual basis from the Department of Housing and Urban Development (HUD). In addition, this team is also responsible for Project Management on Special Village Projects, such as Downtown teardowns, new Police Headquarters, and the new Fire Headquarters.

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTEs**	**Auth**	**FTE**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Community Development									
Full-Time									
Director of Community & Econ De	1.00	1.00	1.00	1.00	1.00	1.00	192,284	177,888	184,115
Development Planner	3.00	3.00	3.00	3.00	3.00	3.00	307,233	314,301	324,585
Director of Bldg & Insp Services	1.00	1.00	1.00	1.00	1.00	1.00	164,240	184,704	196,683
DD of Bldg & Insp Services	1.00	1.00	0.00	0.00	0.00	0.00	139,196	0	0
Environmental Health Leader	1.00	1.00	0.00	0.00	0.00	0.00	123,701	0	0
Compliance Inspector	2.00	2.00	2.00	2.00	2.00	2.00	143,646	142,526	138,889
Environmental Health Inspector	1.00	1.00	1.00	1.00	1.00	1.00	84,432	80,080	82,612
Field Inspection Leader	1.00	1.00	0.00	0.00	0.00	0.00	131,350	0	0
Combination Building Inspector	2.00	2.00	1.00	1.00	1.00	1.00	192,512	93,600	92,747
Building Services Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	83,020	98,800	102,013
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	74,298	67,601	69,886
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	56,559	58,247	57,078
Customer Service Representative	4.00	4.00	4.00	4.00	4.00	4.00	268,216	277,866	287,004
Environmental Health Supt	0.00	0.00	1.00	1.00	1.00	1.00	0	130,000	134,395
Field Inspection Superintendent	0.00	0.00	1.00	1.00	1.00	1.00	0	121,680	125,830
Lead Plumbing Inspector	0.00	0.00	1.00	1.00	1.00	1.00	0	97,476	100,771
Sr Environmental Hlth Inspector	0.00	0.00	1.00	1.00	1.00	1.00	0	94,120	97,181
Full-Time Total	**20.00**	**20.00**	**20.00**	**20.00**	**20.00**	**20.00**	**1,960,687**	**1,938,889**	**1,993,789**
Part-Time									
P/T Inspector	1.00	0.50	1.00	0.50	1.00	0.50	28,254	27,986	27,987
Part-Time Total	**1.00**	**0.50**	**1.00**	**0.50**	**1.00**	**0.50**	**28,254**	**27,986**	**27,987**
Seasonal									
Intern-Budget Only Bldg. Insp.	2.00	0.50	2.00	0.50	2.00	0.50	16,200	16,200	16,200
Intern-Budget Only Econ Devlpmr	1.00	0.25	1.00	0.25	1.00	0.25	8,100	8,100	8,100
Intern-Budget Only Health Insp.	1.00	0.25	1.00	0.25	1.00	0.25	7,560	7,560	7,560
Intern-Budget Only Planning	1.00	0.25	1.00	0.25	1.00	0.25	8,100	8,100	8,100
Seasonal Total	**5.00**	**1.25**	**5.00**	**1.25**	**5.00**	**1.25**	**39,960**	**39,960**	**39,960**
Employee Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**715,800**	**677,621**	**785,537**
Other Compensation	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**13,066**	**9,264**	**9,415**
Community Development Total	**26.00**	**21.75**	**26.00**	**21.75**	**26.00**	**21.75**	**2,757,767**	**2,693,720**	**2,856,688**

2025 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Excellent customer service – 13,000-15,000 opportunities to engage the community
- Well established permit process – ability to pivot to assist customers with special projects
- Excellent inter-departmental communication – works with other departments to respond to meet rigorous customer and community needs
- Successfully maintain level of online permit applications at 75%-80% through portal; nearly 80% of licenses are paid online for all departments in Citizenserve
- Working on significant court cases through adjudication, circuit, and chancery courts
- Worked with Village Attorney and all Departments to review business license and permit process
- Help residents, existing businesses, and new businesses with facilitating extra inspections to complete projects
- Navigated RDA negotiations to allow for the construction of new restaurants
- Completion of the boundary amendment of the South Mount Prospect TIF District to incorporate recently annexed parcels and key commercial and industrial corridors
- Enhanced training provided for staff and Planning and Zoning Commission by the American Planning Association
- Hired new staff planner with substantial experience in the private sector, especially in Comprehensive Plans and extensive graphic design skills with 3-D visualizations
- Created and introduced new “Concept Review Consultation” process
- Department-wide collaboration to strengthen the review process for commercial and industrial users
- Completed text amendments related to tobacco and vape shop uses in the Village, making them conditional uses

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Inclusive in the quality and delivery of service – make residents and customers feel like they belong in Mount Prospect
- Engage community in various methods such as office appointments, Coffee Talk and Construction workshops, Coffee with Council, Committee of the Whole and Village Board Meetings
- Engage with seniors and community members with special needs to ensure they feel valued, and services are delivered
- Support Village events to ensure safe and quality events
- Participate in Aging in Community workshops and meetings
- Attend and present at the Civics Academy
- Rental housing licensing and inspection program; making housing safer, cleaner, and more code compliant

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Moved the Business License application to the online portal with new industrial addendums

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Completion of new walking trails in Lion’s Park
- Annual outdoor dining permits for dining occurring in Village right-of-way have been eliminated in favor of license agreements that are renewed every three years
- Al Fresco Dining along Prospect Avenue
- Established complementary Valet Parking Pilot Program
- Completed conceptual designs of new gateway signage for South Mount Prospect and Kensington Business Center
- Navigated entitlement for former vacant property of 5-years

Performance Measures

Strategic Goal	Task	Performance Measure	2022	2023	% Change from 2022 to 2023	2024	% Change from 2023 to 2024
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Online Permit System	Online Issuance	1,762	1,769	0.4%	1,882	6.4%
		In-Person Issuance	693	610	-12.0%	496	-18.7%
	Online License Renewals	Online Payments	2,002	2,321	15.9%	2,451	5.6%
		In-Person Payments	2,783	2,352	-15.5%	2,240	-4.8%
		Total License Value	$ 950,643	$ 954,622	0.4%	$ 1,004,375	5.2%
	Business Licenses	New Licenses Issued	66	99	50.0%	85	-14.1%
	Zoning Cases	Variation and/or Code Exception	5	6	20.0%	1	-83.3%
		Conditional Uses	14	9	-35.7%	10	11.1%
		Text Amendments	1	1	0.0%	2	100.0%
		Zoning Map Amendments	4	0	-100.0%	0	N/A
		Plats	5	2	-60.0%	4	100.0%
		Sign Variations	2	0	-100.0%	0	N/A
		Minor PUD Amendments*	0	0	N/A	6	N/A
		Concept Reviews*	0	0	N/A	10	N/A
Goal 2: Family Friendly Neighborhoods: Safe and Livable For All	Residential Permits	Permits Issued	2,091	1,984	-5.1%	1,969	-0.8%
		Total Construction Value	$ 33,929,160	$ 36,619,357	7.9%	$ 73,930,473	101.9%
		Inspections Completed	5,435	4,725	-13.1%	5,688	20.4%
	Single Family Homes	# of New Homes	9	4	-55.6%	3	-25.0%
		# of Additions	28	32	14.3%	32	0.0%
Goal 4: Vibrant Community Destinations: ... Commercial Corridors	Commercial Permits	Permits Issued	364	310	-14.8%	294	-5.2%
		Total Construction Value	$ 47,158,275	$ 57,894,455	22.8%	$ 70,038,506	21.0%
		Inspections Completed	2,503	3,835	53.2%	4,416	15.1%

*New items being tracked starting in 2024

2026 Goals

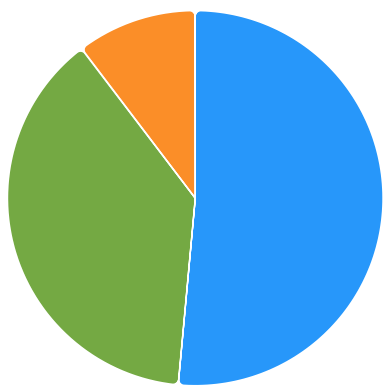
GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Mt Prospect Park District on Lion's Park: IGA Approval
- Zoning Approvals: Lincoln Middle School and Lions Park
- Comprehensive Plan Update
- Internal Building Code Updates
- Rental Housing Code Updates

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- 111 E. Busse Redevelopment Project
- Direction for St. Mark's Church
- Randhurst Revitalization Strategy/Action Plan
- South Mount Prospect Development Projects
- Cloud HQ Project: PUD Amendments and Construction Monitoring
- 200 S. Main Redevelopment
- Kohl's Center Outlots/Vacant Parcel

Budgeted Expenditures by Program



Building and Inspection Services	**$2,438,792**	51.45%
Econ Dev and Planning & Zoning	**$1,812,018**	38.23%
CDBG	**$489,568**	10.33%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Community Development							
CDBG							
Contractual Services	$488,918	$135,137	$283,285	$283,285	$489,568	$0	72.82%
Total CDBG	$488,918	$135,137	$283,285	$283,285	$489,568	$0	72.82%
Building and Inspection Services							
Personnel Costs	$1,908,084	$1,949,081	$2,026,353	$2,033,725	$2,155,814	$2,315,762	6.39%
Contractual Services	$161,679	$206,495	$251,730	$249,609	$256,105	$315,916	1.74%
Commodities & Supplies	$12,469	$18,199	$26,075	$26,075	$26,873	$27,234	3.06%
Total Building and Inspection Services	$2,082,232	$2,173,775	$2,304,158	$2,309,409	$2,438,792	$2,658,912	5.84%
Econ Dev and Planning & Zoning							
Personnel Costs	$576,115	$737,287	$667,367	$668,670	$700,874	$717,838	5.02%
Contractual Services	$209,741	$224,766	$242,981	$232,981	$346,144	$382,918	42.46%
Commodities & Supplies	$3,401	$4,314	$12,500	$14,000	$15,000	$15,374	20.00%
Other Expenditures	$0	$0	$0	$0	$750,000	$750,000	
Total Econ Dev and Planning & Zoning	$789,256	$966,367	$922,848	$915,651	$1,812,018	$1,866,130	96.35%
Total Community Development	$3,360,406	$3,275,278	$3,510,291	$3,508,345	$4,740,378	$4,525,042	35.04%
Total Expenditures	**$3,360,406**	**$3,275,278**	**$3,510,291**	**$3,508,345**	**$4,740,378**	**$4,525,042**	**35.04%**

Community Development Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Community Development							
CDBG							
Contractual Services							
CDBG Programs Pads to Hope, Inc.	042.40.41.00.0.152.572.002	$9,900	$0	$8,200	$8,200	$13,000	$0
CDBG Programs Northwest CASA	042.40.41.00.0.152.572.009	$6,000	$6,875	$6,600	$6,600	$10,380	$0
CDBG Programs Wings	042.40.41.00.0.152.572.010	$5,200	$4,500	$4,300	$4,300	$5,500	$0
CDBG Programs Children's Advocacy Center	042.40.41.00.0.152.572.013	$5,775	$3,375	$4,300	$4,300	$6,000	$0
CDBG Programs SPHCC Access to Care	042.40.41.00.0.152.572.014	$13,000	$0	$5,800	$5,800	$7,000	$0
CDBG Programs Resources for Comm. Living	042.40.41.00.0.152.572.015	$284	$0	$0	$0	$0	$0
CDBG Programs Northwest Compass Inc.	042.40.41.00.0.152.572.044	$14,882	$6,968	$8,600	$8,600	$10,000	$0
CDBG Programs Escorted Transportation Service	042.40.41.00.0.152.572.052	$1,726	$1,374	$1,793	$1,793	$1,800	$0
CDBG Programs North Suburban Legal Aid Clinic	042.40.41.00.0.152.572.054	$4,883	$1,017	$2,900	$2,900	$0	$0
CDBG Programs Emrgncy Repair Prog.	042.40.41.00.0.154.572.008	$70	$0	$0	$0	$0	$0
CDBG Programs Single Family Rehab and WG	042.40.41.00.0.154.572.042	$37,704	$71,623	$0	$0	$0	$0
CDBG Programs Search Inc. Rehab	042.40.41.00.0.154.572.045	$24,250	$22,253	$25,000	$25,000	$25,000	$0
CDBG Programs Journeys The Road Home New Const	042.40.41.00.0.154.572.050	$0	$8,500	$0	$0	$0	$0
CDBG Programs Connections Field	042.40.41.00.0.154.572.055	$177,347	$8,653	$0	$0	$0	$0
CDBG Programs SF Rehab Prog-NW Housing Partner	042.40.41.00.0.154.572.057	$0	$0	$50,000	$50,000	$215,888	$0
CDBG Programs Sidewalk Improvements	042.40.41.00.1.154.572.043	$187,897	$0	$165,792	$165,792	$195,000	$0
Total Contractual Services		$488,918	$135,137	$283,285	$283,285	$489,568	$0
Total CDBG		$488,918	$135,137	$283,285	$283,285	$489,568	$0
Building and Inspection Services							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.40.46.01.0.000.500.001	$247,088	$178,958	$184,704	$184,704	$196,683	$201,600
Longevity Pay Longevity Pay	001.40.46.01.0.000.506.001	$800	$800	$800	$800	$900	$900
Group Insurance Medical Insurance	001.40.46.01.0.000.510.001	$36,615	$20,761	$19,618	$19,618	$20,969	$21,493
Group Insurance Workers' Comp Ins	001.40.46.01.0.000.510.003	$17,000	$18,109	$16,920	$16,920	$17,420	$17,855
Group Insurance Dental Insurance	001.40.46.01.0.000.510.004	$594	$0	$0	$0	$0	$0
Social Security Contributions Social Security	001.40.46.01.0.000.511.001	$15,118	$10,617	$10,507	$10,507	$11,342	$11,625

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Social Security Contributions Medicare	001.40.46.01.0.000.511.002	$3,555	$2,626	$2,774	$2,774	$3,038	$3,113
Retirement Contributions IMRF Pension Expense	001.40.46.01.0.000.512.001	$16,539	$12,381	$12,469	$12,469	$13,912	$14,259
Other Employee Benefits Sick Leave Incentive	001.40.46.01.0.000.513.001	$2,094	$0	$0	$0	$5,201	$5,331
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.01.0.000.513.002	$3,874	$408	$847	$847	$1,604	$1,644
Other Employee Benefits Employee Allowances	001.40.46.01.0.000.513.004	$0	$6,231	$6,001	$6,001	$6,001	$6,001
Full-Time Earnings Full-Time Earnings	001.40.46.46.0.000.500.001	$840,492	$865,792	$887,023	$887,023	$912,646	$935,462
Part-Time Earnings Part-Time Earnings	001.40.46.46.0.000.501.001	$0	$0	$27,986	$27,986	$27,987	$28,686
Seasonal Earnings Seasonal Earnings	001.40.46.46.0.000.502.001	$13,095	$7,306	$16,200	$16,200	$16,200	$16,200
Overtime Earnings Overtime	001.40.46.46.0.000.503.001	$975	$14	$30	$0	$0	$0
Longevity Pay Longevity Pay	001.40.46.46.0.000.506.001	$5,800	$5,200	$5,400	$5,400	$5,500	$5,500
Group Insurance Medical Insurance	001.40.46.46.0.000.510.001	$219,517	$218,557	$196,678	$196,678	$231,257	$237,038
Group Insurance Dental Insurance	001.40.46.46.0.000.510.004	$5,809	$5,128	$4,774	$4,774	$5,550	$5,688
Social Security Contributions Social Security	001.40.46.46.0.000.511.001	$50,954	$53,280	$51,301	$51,301	$62,106	$63,658
Social Security Contributions Medicare	001.40.46.46.0.000.511.002	$11,917	$12,461	$12,002	$12,002	$14,584	$14,948
Retirement Contributions IMRF Pension Expense	001.40.46.46.0.000.512.001	$55,817	$57,784	$52,847	$52,847	$63,173	$64,752
Other Employee Benefits Sick Leave Incentive	001.40.46.46.0.000.513.001	$0	$1,551	$1,601	$3,000	$3,151	$3,229
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.46.0.000.513.002	$6,535	$26,554	$9,997	$15,000	$28,585	$29,299
Other Employee Benefits Retiree Sick Incentive	001.40.46.46.0.000.513.003	$0	$14,195	$0	$0	$10,010	$10,260
Full-Time Earnings Full-Time Earnings	001.40.46.47.0.170.500.001	$94,305	$156,563	$188,762	$188,762	$194,063	$198,914
Seasonal Earnings Seasonal Earnings	001.40.46.47.0.170.502.001	$0	$6,273	$7,560	$7,560	$7,560	$7,560
Overtime Earnings Overtime	001.40.46.47.0.170.503.001	$124	$156	$134	$134	$200	$205
Longevity Pay Longevity Pay	001.40.46.47.0.170.506.001	$800	$800	$800	$800	$1,200	$1,200
Group Insurance Medical Insurance	001.40.46.47.0.170.510.001	$10,453	$16,449	$19,278	$19,278	$25,809	$26,454
Group Insurance Dental Insurance	001.40.46.47.0.170.510.004	$166	$483	$594	$594	$582	$596
Social Security Contributions Social Security	001.40.46.47.0.170.511.001	$5,788	$9,906	$12,260	$12,260	$12,731	$13,049
Social Security Contributions Medicare	001.40.46.47.0.170.511.002	$1,354	$2,317	$2,869	$2,869	$2,979	$3,053
Retirement Contributions IMRF Pension Expense	001.40.46.47.0.170.512.001	$6,119	$10,131	$12,370	$12,370	$13,121	$13,449

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.47.0.170.513.002	$0	$0	$0	$1,000	$1,818	$1,863
Full-Time Earnings Full-Time Earnings	001.40.46.47.0.171.500.001	$178,051	$164,774	$186,211	$186,211	$181,697	$186,239
Overtime Earnings Overtime	001.40.46.47.0.171.503.001	$0	$134	$0	$0	$415	$425
Longevity Pay Longevity Pay	001.40.46.47.0.171.506.001	$1,400	$1,400	$1,500	$1,500	$0	$0
Group Insurance Medical Insurance	001.40.46.47.0.171.510.001	$28,640	$27,695	$44,600	$44,600	$29,447	$30,183
Group Insurance Dental Insurance	001.40.46.47.0.171.510.004	$1,031	$883	$982	$982	$291	$298
Social Security Contributions Social Security	001.40.46.47.0.171.511.001	$10,754	$10,460	$11,739	$11,739	$11,321	$118,604
Social Security Contributions Medicare	001.40.46.47.0.171.511.002	$2,515	$2,446	$2,747	$2,747	$2,649	$2,715
Retirement Contributions IMRF Pension Expense	001.40.46.47.0.171.512.001	$11,544	$11,086	$12,316	$12,316	$12,112	$12,414
Other Employee Benefits Vac/Pers Leave Incent.	001.40.46.47.0.171.513.002	$854	$8,415	$1,152	$1,152	$0	$0
Total Personnel Costs		$1,908,084	$1,949,081	$2,026,353	$2,033,725	$2,155,814	$2,315,762
Contractual Services							
Telephone - Cellular Telephone - Cellular	001.40.46.01.0.000.590.001	$7,050	$7,204	$7,684	$7,684	$7,876	$8,072
Insurance Expense General Liability	001.40.46.01.0.000.593.001	$17,959	$20,198	$19,344	$19,344	$29,225	$29,955
Dues & Memberships Dues & Memberships	001.40.46.46.0.000.518.001	$1,558	$1,586	$2,369	$2,369	$2,428	$2,488
Travel & Meetings Travel & Meetings	001.40.46.46.0.000.522.001	$1,559	$1,434	$3,200	$3,200	$3,280	$3,362
Training Training	001.40.46.46.0.000.525.004	$9,011	$8,998	$9,000	$9,000	$9,225	$9,455
Professional Services Elevator Inspection Services	001.40.46.46.0.000.530.011	$13,293	$15,245	$30,000	$30,000	$30,750	$31,518
Professional Services Nuisance Abatement	001.40.46.46.0.000.530.026	$7,872	$19,442	$15,000	$15,000	$15,375	$15,759
Building Maintenance & Repair Pest Control	001.40.46.46.0.000.533.001	$0	$0	$5,800	$5,800	$5,945	$60,933
Postage Postage Expense	001.40.46.46.0.000.544.002	$964	$3,072	$1,000	$1,000	$1,025	$1,050
Copier Lease Payment Copier Lease Payment	001.40.46.46.0.000.551.001	$1,402	$1,549	$3,000	$5,500	$5,500	$5,500
Capital Replacement Payments Vehicle Lease Payment	001.40.46.46.0.000.553.001	$8,640	$15,520	$14,240	$14,240	$8,510	$8,510
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.46.0.000.554.001	$5,413	$5,463	$5,727	$5,727	$5,752	$5,883
Technical Services Technical Services	001.40.46.46.0.000.560.001	$0	$525	$10,000	$10,000	$10,000	$10,000
Technical Services Plan Review	001.40.46.46.0.000.560.013	$0	$0	$5,000	$5,000	$5,000	$5,000
Computer Software Software Development	001.40.46.46.0.000.561.002	$0	$0	$2,572	$2,571	$2,571	$2,571
Computer Software Cloud-Based Service	001.40.46.46.0.000.561.004	$33,408	$51,996	$57,428	$57,428	$58,863	$60,334

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Records Management Document Imaging	001.40.46.46.0.000.562.001	$2,499	$0	$4,000	$4,000	$4,000	$4,000
Records Management Printing Expense	001.40.46.46.0.000.562.002	$4,094	$416	$4,000	$4,000	$4,000	$4,000
Copier Lease Payment Copier Lease Payment	001.40.46.47.0.170.551.001	$1,402	$1,549	$3,120	$0	$0	$0
Capital Replacement Payments Vehicle Lease Payment	001.40.46.47.0.170.553.001	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.47.0.170.554.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Professional Services Nuisance Abatement	001.40.46.47.0.171.530.026	$0	$4,513	$0	$0	$0	$0
Copier Lease Payment Copier Lease Payment	001.40.46.47.0.171.551.001	$1,402	$1,549	$1,500	$0	$0	$0
Capital Replacement Payments Vehicle Lease Payment	001.40.46.47.0.171.553.001	$11,720	$13,520	$13,520	$13,520	$12,410	$12,410
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.46.47.0.171.554.001	$27,067	$27,313	$28,635	$28,635	$28,761	$29,414
Total Contractual Services		$161,679	$206,495	$251,730	$249,609	$256,105	$315,916
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.40.46.01.0.000.603.001	$0	$0	$0	$0	$225	$0
Office Supplies Office Supplies	001.40.46.01.0.000.606.001	$0	$358	$0	$0	$0	$0
Clothing Supplies Clothing Supplies	001.40.46.46.0.000.603.001	$5,910	$6,384	$8,925	$8,925	$9,148	$9,376
Office Equipment Office Equipment	001.40.46.46.0.000.604.001	$26	$1,449	$4,000	$4,000	$4,100	$4,202
Office Supplies Office Supplies	001.40.46.46.0.000.606.001	$4,799	$6,795	$8,000	$8,000	$8,200	$8,405
Publications Publications	001.40.46.46.0.000.612.001	$0	$263	$500	$500	$500	$500
Reference Materials Reference Materials	001.40.46.46.0.000.613.001	$1,462	$1,794	$2,000	$2,000	$2,050	$2,101
Inspection Supplies Inspection Supplies	001.40.46.46.0.000.615.001	$273	$229	$1,300	$1,300	$1,300	$1,300
Clothing Supplies Clothing Supplies	001.40.46.47.0.170.603.001	$0	$105	$600	$600	$600	$600
Office Supplies Office Supplies	001.40.46.47.0.170.606.001	$0	$597	$0	$0	$0	$0
Clothing Supplies Clothing Supplies	001.40.46.47.0.171.603.001	$0	$225	$750	$750	$750	$750
Total Commodities & Supplies		$12,469	$18,199	$26,075	$26,075	$26,873	$27,234
Total Building and Inspection Services		$2,082,232	$2,173,775	$2,304,158	$2,309,409	$2,438,792	$2,658,912
Econ Dev and Planning & Zoning							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.40.45.01.0.000.500.001	$138,285	$137,609	$133,416	$133,416	$138,086	$141,538
Longevity Pay Longevity Pay	001.40.45.01.0.000.506.001	$675	$0	$0	$0	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Medical Insurance	001.40.45.01.0.000.510.001	$15,517	$15,839	$14,456	$14,456	$16,260	$16,666
Group Insurance Workers' Comp Ins	001.40.45.01.0.000.510.003	$3,400	$4,350	$2,820	$2,820	$2,470	$2,531
Group Insurance Dental Insurance	001.40.45.01.0.000.510.004	$629	$464	$390	$390	$430	$440
Social Security Contributions Social Security	001.40.45.01.0.000.511.001	$7,467	$9,694	$8,057	$8,057	$8,189	$8,393
Social Security Contributions Medicare	001.40.45.01.0.000.511.002	$1,985	$2,267	$2,040	$2,040	$2,056	$2,107
Retirement Contributions IMRF Pension Expense	001.40.45.01.0.000.512.001	$9,376	$7,927	$6,380	$6,380	$6,349	$6,507
Other Employee Benefits Sick Leave Incentive	001.40.45.01.0.000.513.001	$2,109	$2,426	$2,500	$2,500	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	001.40.45.01.0.000.513.002	$0	$18,728	$999	$999	$0	$0
Other Employee Benefits Retiree Sick Incentive	001.40.45.01.0.000.513.003	$0	$57,276	$0	$0	$0	$0
Other Employee Benefits Employee Allowances	001.40.45.01.0.000.513.004	$0	$3,425	$4,501	$4,501	$4,501	$4,501
Full-Time Earnings Full-Time Earnings	001.40.45.43.0.000.500.001	$45,720	$59,580	$44,472	$44,472	$46,029	$47,179
Seasonal Earnings Seasonal Earnings	001.40.45.43.0.000.502.001	$0	$0	$8,100	$8,100	$8,100	$8,100
Longevity Pay Longevity Pay	001.40.45.43.0.000.506.001	$225	$0	$0	$0	$0	$0
Group Insurance Medical Insurance	001.40.45.43.0.000.510.001	$5,172	$6,802	$4,819	$4,819	$5,421	$5,556
Group Insurance Dental Insurance	001.40.45.43.0.000.510.004	$210	$195	$130	$130	$144	$147
Social Security Contributions Social Security	001.40.45.43.0.000.511.001	$2,489	$4,116	$3,241	$3,241	$3,233	$3,313
Social Security Contributions Medicare	001.40.45.43.0.000.511.002	$662	$963	$811	$811	$804	$824
Retirement Contributions IMRF Pension Expense	001.40.45.43.0.000.512.001	$3,125	$3,537	$2,183	$2,183	$2,117	$2,169
Other Employee Benefits Sick Leave Incentive	001.40.45.43.0.000.513.001	$703	$809	$1,000	$1,000	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	001.40.45.43.0.000.513.002	$0	$6,243	$999	$999	$0	$0
Other Employee Benefits Employee Allowances	001.40.45.43.0.000.513.004	$0	$1,709	$1,500	$1,500	$1,500	$1,537
Full-Time Earnings Full-Time Earnings	001.40.45.44.0.000.500.001	$249,393	$287,570	$314,301	$314,301	$324,585	$332,699
Seasonal Earnings Seasonal Earnings	001.40.45.44.0.000.502.001	$9,612	$7,385	$8,100	$10,000	$8,100	$8,100
Longevity Pay Longevity Pay	001.40.45.44.0.000.506.001	$0	$600	$600	$0	$1,200	$1,200
Group Insurance Medical Insurance	001.40.45.44.0.000.510.001	$43,924	$56,267	$54,994	$54,994	$72,367	$74,176
Group Insurance Dental Insurance	001.40.45.44.0.000.510.004	$1,000	$1,305	$1,310	$1,310	$1,721	$1,764
Social Security Contributions Social Security	001.40.45.44.0.000.511.001	$14,850	$17,046	$20,029	$20,029	$20,703	$21,220

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Social Security Contributions Medicare	001.40.45.44.0.000.511.002	$3,473	$3,986	$4,686	$4,689	$4,843	$4,964
Retirement Contributions IMRF Pension Expense	001.40.45.44.0.000.512.001	$16,113	$18,557	$20,533	$20,533	$21,666	$22,207
Other Employee Benefits Employee Allowances	001.40.45.44.0.000.513.004	$0	$613	$0	$0	$0	$0
Total Personnel Costs		$576,115	$737,287	$667,367	$668,670	$700,874	$717,838
Contractual Services							
Dues & Memberships Dues & Memberships	001.40.45.01.0.000.518.001	$926	$650	$1,750	$1,750	$1,750	$1,793
Travel & Meetings Travel & Meetings	001.40.45.01.0.000.522.001	$3,331	$3,778	$4,000	$4,000	$4,000	$4,100
Computer Software Cloud-Based Service	001.40.45.01.0.000.561.004	$32,888	$58,885	$72,500	$72,500	$72,500	$74,312
Telephone - Cellular Telephone - Cellular	001.40.45.01.0.000.590.001	$1,029	$2,464	$3,300	$3,300	$3,300	$3,382
Insurance Expense General Liability	001.40.45.01.0.000.593.001	$9,789	$12,714	$9,720	$9,720	$13,615	$13,955
Dues & Memberships Dues & Memberships	001.40.45.43.0.000.518.001	$3,220	$2,401	$3,500	$3,500	$3,500	$3,587
Economic Development Econ Dev Program	001.40.45.43.0.000.536.001	$43,715	$46,835	$100,000	$100,000	$125,000	$128,125
Community Development Contractual American Rescue Plan	001.40.45.43.0.000.581.002	$94,704	$74,862	$0	$0	$0	$0
Dues & Memberships Dues & Memberships	001.40.45.44.0.000.518.001	$1,013	$508	$7,500	$1,500	$4,000	$4,100
Travel & Meetings Travel & Meetings	001.40.45.44.0.000.522.001	$959	$2,675	$6,000	$4,000	$5,000	$5,125
Training Training	001.40.45.44.0.000.525.004	$2,667	$5,033	$5,200	$3,000	$5,000	$5,125
Equipment Maintenance & Repair Equipment Maint.	001.40.45.44.0.000.532.002	$0	$0	$1,800	$0	$1,500	$1,537
Legal Notices Legal Notices	001.40.45.44.0.000.541.001	$3,017	$3,055	$3,250	$3,250	$3,250	$3,331
Postage Postage Expense	001.40.45.44.0.000.544.002	$2,191	$2,060	$2,000	$2,000	$2,000	$2,050
Copier Lease Payment Copier Lease Payment	001.40.45.44.0.000.551.001	$1,402	$1,549	$3,120	$3,120	$3,120	$3,120
Capital Replacement Payments Vehicle Lease Payment	001.40.45.44.0.000.553.001	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500
Vehicle Maintenance Payment Vehicle Maint Payment	001.40.45.44.0.000.554.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Technical Services Technical Services	001.40.45.44.0.000.560.001	$57	$0	$1,250	$1,250	$10,000	$10,250
Computer Software Cloud-Based Service	001.40.45.44.0.000.561.004	$1,729	$1,896	$7,000	$9,000	$7,500	$7,687
Records Management Document Imaging	001.40.45.44.0.000.562.001	$0	$0	$3,250	$3,250	$3,250	$3,331
Records Management Printing Expense	001.40.45.44.0.000.562.002	$1,738	$0	$2,250	$2,250	$2,250	$2,306
Professional Services Other Prof. Serv.	037.40.45.00.0.000.530.006	$0	$0	$0	$0	$70,000	$100,000
Total Contractual Services		$209,741	$224,766	$242,981	$232,981	$346,144	$382,918
Commodities & Supplies							

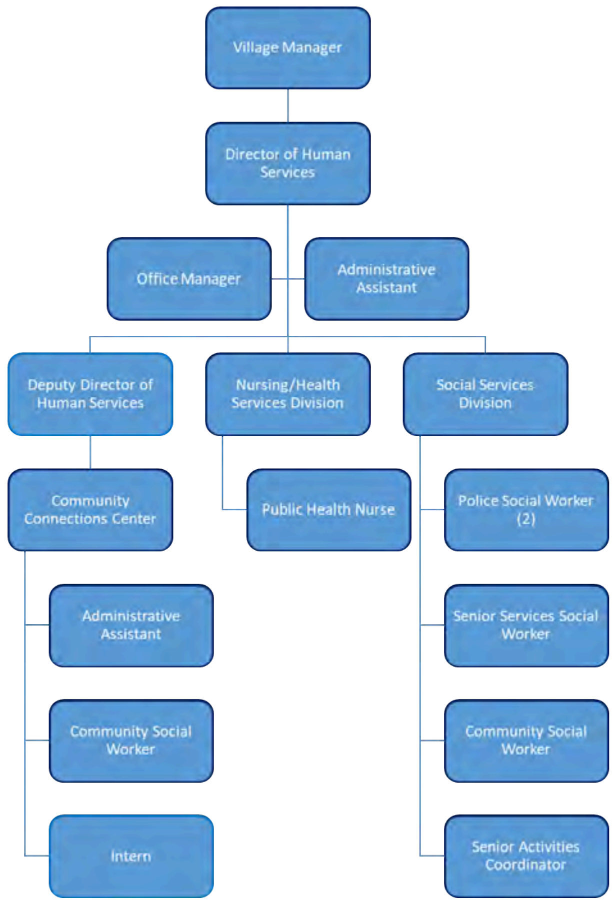
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Office Supplies Office Supplies	001.40.45.01.0.000.606.001	$158	$351	$1,500	$1,500	$1,500	$1,537
Office Equipment Office Equipment	001.40.45.44.0.000.604.001	$0	$351	$6,000	$5,000	$6,000	$6,150
Office Supplies Office Supplies	001.40.45.44.0.000.606.001	$2,443	$2,598	$3,500	$3,500	$3,500	$3,587
Publications Publications	001.40.45.44.0.000.612.001	$800	$1,014	$1,500	$4,000	$4,000	$4,100
Total Commodities & Supplies		$3,401	$4,314	$12,500	$14,000	$15,000	$15,374
Other Expenditures							
Other Expenditures Developer Incentives	037.40.45.00.0.000.636.019	$0	$0	$0	$0	$750,000	$750,000
Total Other Expenditures		$0	$0	$0	$0	$750,000	$750,000
Total Econ Dev and Planning & Zoning		$789,256	$966,367	$922,848	$915,651	$1,812,018	$1,866,130
Total Community Development		$3,360,406	$3,275,278	$3,510,291	$3,508,345	$4,740,378	$4,525,042
Total Expenditures		**$3,360,406**	**$3,275,278**	**$3,510,291**	**$3,508,345**	**$4,740,378**	**$4,525,042**

Human Services

Statement of Activities

The Human Services Department provides Nursing and Social Services designed to promote the health and well-being of residents and the community. Services include both direct services and group programming and are offered to residents of all ages. Many of the services provided assist at-risk residents. Residents can access services through programs including Emergency Assistance, Entitlement Benefits, General Social Services, Nursing Direct Services, Nursing Programs, Police Social Services and Social Service Programs. Residents access services at the Community Connections Center, the Mount Prospect Police Department and Village Hall. The Human Services Department works collaboratively with local community agencies to meet the needs of residents.

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTE**	**Auth**	**FTEs**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Human Services									
Full-Time									
Director of Human Services	1.00	1.00	1.00	1.00	1.00	1.00	142,917	148,635	153,837
Deputy Director of Human Sv	1.00	1.00	1.00	1.00	1.00	1.00	111,769	116,240	120,309
Public Health Nurse	1.00	1.00	1.00	1.00	1.00	1.00	81,102	84,289	93,151
Police Social Worker	2.00	2.00	2.00	2.00	2.00	2.00	185,089	192,363	198,981
Senior Services Social Worke	1.00	1.00	1.00	1.00	1.00	1.00	86,596	90,000	93,096
Office Manager	1.00	1.00	1.00	1.00	1.00	1.00	70,146	72,903	75,410
Administrative Assistant	1.00	1.00	2.00	2.00	2.00	2.00	56,783	116,119	120,019
Community Social Worker	2.00	2.00	2.00	2.00	2.00	2.00	154,025	160,078	165,586
Full-Time Total	**10.00**	**10.00**	**11.00**	**11.00**	**11.00**	**11.00**	**888,427**	**980,627**	**1,020,389**
Part-Time									
P/T Administrative Assistant	1.00	0.50	0.00	0.00	0.00	0.00	36,648	0	0
P/T Senior Activities Coord.	0.00	0.00	1.00	0.50	1.00	0.50	35,258	41,912	50,185
Part-Time Total	**1.00**	**0.50**	**1.00**	**0.50**	**1.00**	**0.50**	**71,906**	**41,912**	**50,185**
Seasonal									
Intern-Budget Only	1.00	0.50	1.00	0.50	1.00	0.50	8,100	8,100	8,100
Seasonal Total	**1.00**	**0.50**	**1.00**	**0.50**	**1.00**	**0.50**	**8,100**	**8,100**	**8,100**
Employee Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**281,541**	**305,367**	**327,984**
Other Compensation	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3,100**	**3,770**	**4,300**
Human Services Total	**12.00**	**11.00**	**13.00**	**12.00**	**13.00**	**12.00**	**1,253,074**	**1,339,776**	**1,410,958**

2025 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Outpatient Treatment petition training provided to social work staff
- Second Police Social Worker completed 40-hr peer support training
- Successful employee flu vaccination campaign with 113 employees vaccinated

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Mental Health Matters partnership with Fridays on the Green had the highest attendance since inception
- Continued partnership with Northwest Suburban Legal Aid to provide low-income residents with access
- Assisted residents affected by the Orion Parkview fire with both crisis support and ongoing recovery assistance
- Increased opportunities for South Mount Prospect Youth to participate in programming at the CCC
- Play and Learn collaboration with the Mount Prospect Public Library continues to be a well-attended and popular program for children
- Holiday program collaboration with the Mount Prospect Fire Department and District 26
- Participation in numerous community engagement opportunities
- Successfully managed an increased demand for emergency financial and food pantry assistance
- Monthly health screening clinic launched at Horizon Senior Living
- Launched a memory screening clinic through the Alzheimer's Foundation of America
- Hosted first senior appreciation event in collaboration with the Fire Department and the Police Department
- Public Health Nurse led the first Health and Wellness Expo as part of the A1C Health and Wellness work group
- Public Health Nurse increased outreach, engagement and education with younger population in Mount Prospect through events, partnerships with MPFD and Mount Prospect schools
- Senior Buzz newsletter has seen a 76% increase in mail subscribers and a 32% increase in email subscribers due to extensive promotion of newsletter
- Senior Activities coordinator assessed senior needs, evaluated current structure, and created a new structure to improve the way programs are run and to increase senior activities and programs
- Launching first Annual Older Adult Social Engagement Expo in collaboration with community partners
- Pathway Forward program – volunteer led program that will offer mentorship for residents interested in sharpening employment related skills or exploring career opportunities
- Collaborated with the Comptroller's office to provide an educational seminar on how to start your own business at the CCC; presentation was done in Spanish

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- CCC Celebrated 15-year anniversary

Performance Measures

Strategic Goal	Task	Performance Measure	2022	2023	% Change from 2022 to 2023	2024	% Change from 2023 to 2024
Goal 1: Effective Village Government: Financially Sound, Providing Exceptional Service	Employee Flu Shots	# Administered	144	114	-20.8%	113	-0.9%
Goal 2: Family-Friendly Neighborhoods: Safe and Livable for All	General Social Services	Adult Protective Services Reports and Case Management	57	77	35.1%	100	29.9%
		Information and Referral, Case Management & Advocacy	790	501	-36.6%	621	24.0%
	Emergency Assistance Program:	Food Pantry	644	847	31.5%	1,019	20.3%
		Rental Assistance	59	53	-10.2%	43	-18.9%
	Entitlement Benefits:	Medicare D Enrollment & Case Management	152	135	-11.2%	123	-8.9%
		Medicaid/SNAP Enrollment & Case Management	173	278	60.7%	360	29.5%
	Social Services Program:	Play & Learn	475	479	0.8%	573	19.6%
		Holiday Program	95	92	-3.2%	89	-3.3%
	Police Social Services	Reports	655	558	-14.8%	1,111	99.1%
		Mental Health & Substance Abuse Calls	353	367	4.0%	833	127.0%
		Court Advocacy, Mental Health WRITS	134	70	-47.8%	69	-1.4%
		Crisis Response**	0	0	N/A	78	N/A
		Afterhours Crisis Response**	0	0	N/A	31	N/A
	Nursing Direct Services	Health Screenings	153	165	7.8%	336	103.6%
		Case Management & Information and Referral	82	120	46.3%	251	109.2%
		Homebound Visits**	0	0	N/A	37	N/A
		Follow Up on 911 calls related to Older Adult Falls**	0	0	N/A	69	N/A
	Nursing Group Program	Fit 4 Life*	0	209	N/A	263	25.8%

*Program began in 2023

**Program began in 2024

2026 Goals

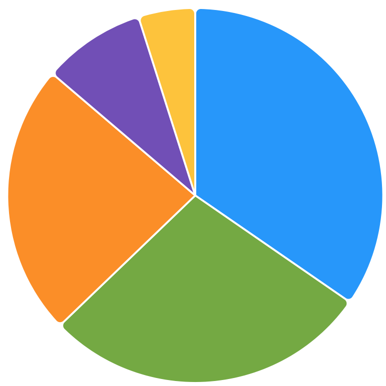
GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Community Connections Center space and service assessments

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Transit Study: Direction and Implementation Actions

Budgeted Expenditures by Program



Social Services	**$603,271**	34.64%
Community Connections Center	**$490,547**	28.16%
Administration	**$408,701**	23.46%
Nursing/Health Services	**$153,970**	8.84%
Senior Ctzn Leisure Activities	**$85,271**	4.90%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Human Services							
Administration							
Personnel Costs	$213,673	$231,761	$256,808	$256,808	$273,879	$280,483	6.65%
Contractual Services	$35,296	$56,178	$71,683	$63,619	$129,404	$131,831	80.52%
Capital Outlay	$309	$542	$3,104	$3,084	$1,000	$1,025	-67.78%
Commodities & Supplies	$4,615	$3,702	$4,974	$4,849	$4,418	$4,529	-11.18%
Total Administration	$253,893	$292,184	$336,569	$328,360	$408,701	$417,868	21.43%
Social Services							
Personnel Costs	$496,697	$525,269	$551,651	$557,209	$572,584	$191,495	3.79%
Contractual Services	$82,089	$77,959	$219,687	$216,800	$28,662	$34,164	-86.95%
Commodities & Supplies	$241	$1,506	$1,000	$1,000	$2,025	$2,076	102.50%
Total Social Services	$579,028	$604,734	$772,338	$775,009	$603,271	$227,735	-21.89%
Nursing/Health Services							
Personnel Costs	$113,180	$121,398	$136,745	$136,915	$144,645	$148,240	5.78%
Contractual Services	$862	$1,244	$1,504	$1,350	$1,688	$1,731	12.23%
Capital Outlay	$1,274	$1,768	$743	$743	$762	$781	2.56%
Commodities & Supplies	$5,006	$5,010	$6,708	$6,221	$6,875	$7,050	2.49%
Total Nursing/Health Services	$120,322	$129,419	$145,700	$145,229	$153,970	$157,802	5.68%
Senior Ctzn Leisure Activities							
Personnel Costs	$0	$28,130	$47,852	$47,852	$57,363	$58,795	19.88%
Contractual Services	$0	$1,505	$4,120	$2,500	$19,195	$19,675	365.90%
Commodities & Supplies	$0	$3,029	$8,500	$7,000	$8,713	$8,932	2.51%
Total Senior Ctzn Leisure Activities	$0	$32,664	$60,472	$57,352	$85,271	$87,402	41.01%
Community Connections Center							
Personnel Costs	$303,038	$327,219	$346,720	$347,948	$362,487	$371,526	4.55%
Contractual Services	$138,672	$106,720	$117,457	$115,213	$119,699	$124,286	1.91%
Commodities & Supplies	$2,218	$4,340	$4,509	$4,255	$8,361	$4,471	85.43%
Total Community Connections Center	$443,927	$438,279	$468,686	$467,416	$490,547	$500,283	4.66%
Total Human Services	$1,397,171	$1,497,281	$1,783,765	$1,773,366	$1,741,760	$1,391,090	-2.35%
Total Expenditures	**$1,397,171**	**$1,497,281**	**$1,783,765**	**$1,773,366**	**$1,741,760**	**$1,391,090**	**-2.35%**

Human Services Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Human Services							
Administration							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.50.01.00.0.000.500.001	$144,445	$155,127	$182,810	$182,810	$189,170	$193,899
Part-Time Earnings Part-Time Earnings	001.50.01.00.0.000.501.001	$16,226	$17,068	$0	$0	$0	$0
Seasonal Earnings Seasonal Earnings	001.50.01.00.0.000.502.001	$0	$0	$8,100	$8,100	$8,100	$8,100
Overtime Earnings Overtime	001.50.01.00.0.000.503.001	$0	$729	$0	$0	$500	$512
Longevity Pay Longevity Pay	001.50.01.00.0.000.506.001	$575	$905	$905	$905	$970	$970
Group Insurance Medical Insurance	001.50.01.00.0.000.510.001	$21,126	$22,135	$31,277	$31,277	$28,324	$29,032
Group Insurance Workers' Comp Ins	001.50.01.00.0.000.510.003	$7,600	$8,197	$5,220	$5,220	$5,915	$6,062
Group Insurance Dental Insurance	001.50.01.00.0.000.510.004	$386	$662	$785	$785	$865	$886
Social Security Contributions Social Security	001.50.01.00.0.000.511.001	$9,786	$10,593	$11,912	$11,912	$12,768	$13,087
Social Security Contributions Medicare	001.50.01.00.0.000.511.002	$2,289	$2,477	$2,789	$2,789	$3,043	$3,119
Retirement Contributions IMRF Pension Expense	001.50.01.00.0.000.512.001	$10,595	$11,490	$11,999	$11,999	$12,729	$13,047
Other Employee Benefits Vac/Pers Leave Incent.	001.50.01.00.0.000.513.002	$153	$1,867	$500	$500	$974	$998
Other Employee Benefits Retiree Sick Incentive	001.50.01.00.0.000.513.003	$0	$0	$0	$0	$10,010	$10,260
Other Employee Benefits Employee Allowances	001.50.01.00.0.000.513.004	$493	$510	$511	$511	$511	$511
Total Personnel Costs		$213,673	$231,761	$256,808	$256,808	$273,879	$280,483
Contractual Services							
Travel & Meetings Travel & Meetings	001.50.01.00.0.000.522.001	$248	-$39	$750	$450	$1,650	$750
Training Training	001.50.01.00.0.000.525.004	$773	$261	$832	$500	$832	$853
Professional Services Other Prof. Serv.	001.50.01.00.0.000.530.006	-$9,022	$2,997	$4,650	$3,000	$54,766	$56,135
Equipment Maintenance & Repair Equipment Maint.	001.50.01.00.0.000.532.002	$0	$88	$562	$562	$576	$591
Postage Postage Expense	001.50.01.00.0.000.544.002	$1,103	$3,102	$4,800	$3,500	$3,500	$3,588
Copier Lease Payment Copier Lease Payment	001.50.01.00.0.000.551.001	$3,909	$6,886	$7,210	$7,210	$7,210	$7,210
Capital Replacement Payments Vehicle Lease Payment	001.50.01.00.0.000.553.001	$1,810	$1,380	$4,010	$4,010	$3,120	$3,120
Vehicle Maintenance Payment Vehicle Maint Payment	001.50.01.00.0.000.554.001	$3,867	$3,902	$4,091	$4,091	$4,109	$4,202
Computer Software Cloud-Based Service	001.50.01.00.0.000.561.004	$15,053	$16,670	$24,822	$21,000	$24,000	$25,000

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Computer Software Human Services Software	001.50.01.00.0.000.561.009	$120	$0	$0	$0	$0	$0
Records Management Printing Expense	001.50.01.00.0.000.562.002	$305	$455	$900	$900	$923	$946
Human Services Contractual Volunteer Recruitment	001.50.01.00.0.000.573.006	$677	$478	$700	$700	$718	$736
Telephone - Cellular Telephone - Cellular	001.50.01.00.0.000.590.001	$4,399	$4,691	$4,500	$3,840	$3,640	$3,731
Insurance Expense General Liability	001.50.01.00.0.000.593.001	$12,054	$15,307	$13,856	$13,856	$24,360	$24,969
Total Contractual Services		$35,296	$56,178	$71,683	$63,619	$129,404	$131,831
Capital Outlay							
Office Equipment Office Eqpt	001.50.01.00.0.000.656.001	$309	$542	$3,104	$3,084	$1,000	$1,025
Total Capital Outlay		$309	$542	$3,104	$3,084	$1,000	$1,025
Commodities & Supplies							
Other Equipment Other Equipment	001.50.01.00.0.000.605.001	$1,525	$613	$649	$649	$665	$682
Office Supplies Office Supplies	001.50.01.00.0.000.606.001	$868	$995	$1,200	$1,200	$1,400	$1,435
Other Supplies Other Supplies	001.50.01.00.0.000.608.001	$1,734	$1,737	$2,000	$2,000	$1,200	$1,230
Vehicle Registration/License Vehicle Reg/License	001.50.01.00.0.000.616.001	$0	$8	$0	$0	$0	$0
Human Services Commodities Refreshment Supplies	001.50.01.00.0.000.620.001	$488	$350	$1,125	$1,000	$1,153	$1,182
Total Commodities & Supplies		$4,615	$3,702	$4,974	$4,849	$4,418	$4,529
Total Administration		$253,893	$292,184	$336,569	$328,360	$408,701	$417,868
Social Services							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.50.51.00.0.000.500.001	$364,635	$384,636	$414,231	$414,231	$428,512	$43,922
Part-Time Earnings Part-Time Earnings	001.50.51.00.0.000.501.001	$12,169	$12,801	$0	$6,000	$0	$0
Overtime Earnings Overtime	001.50.51.00.0.000.503.001	$0	$398	$442	$0	$0	$0
Longevity Pay Longevity Pay	001.50.51.00.0.000.506.001	$1,445	$1,625	$1,625	$1,625	$1,960	$1,960
Group Insurance Medical Insurance	001.50.51.00.0.000.510.001	$62,377	$65,584	$71,293	$71,293	$75,052	$76,928
Group Insurance Dental Insurance	001.50.51.00.0.000.510.004	$1,970	$1,960	$2,088	$2,088	$2,300	$2,357
Social Security Contributions Social Security	001.50.51.00.0.000.511.001	$22,330	$23,616	$25,963	$25,963	$26,853	$27,524
Social Security Contributions Medicare	001.50.51.00.0.000.511.002	$5,222	$5,523	$6,077	$6,077	$6,283	$6,440
Retirement Contributions IMRF Pension Expense	001.50.51.00.0.000.512.001	$24,456	$25,765	$27,223	$27,223	$28,722	$29,440
Other Employee Benefits Vac/Pers Leave Incent.	001.50.51.00.0.000.513.002	$84	$1,351	$695	$695	$888	$910
Other Employee Benefits Employee Allowances	001.50.51.00.0.000.513.004	$2,010	$2,010	$2,014	$2,014	$2,014	$2,014

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Personnel Costs		$496,697	$525,269	$551,651	$557,209	$572,584	$191,495
Contractual Services							
Dues & Memberships Dues & Memberships	001.50.51.00.0.000.518.001	$472	$516	$1,400	$1,400	$1,000	$1,435
Travel & Meetings Travel & Meetings	001.50.51.00.0.000.522.001	$359	$103	$562	$400	$562	$576
Training Training	001.50.51.00.0.000.525.004	$2,248	$1,787	$2,725	$2,000	$2,100	$2,153
Human Services Contractual American Rescue Plan Programs	001.50.51.00.0.000.573.010	$79,010	$75,446	$200,000	$200,000	$0	$0
Human Services Contractual Opioid Funds	001.50.51.00.0.000.573.012	$0	$0	$0	$3,000	$10,000	$15,000
Program Supplies Behavioral Health Prog Subsidy	001.50.51.00.0.000.609.002	$0	$108	$15,000	$10,000	$15,000	$15,000
Total Contractual Services		$82,089	$77,959	$219,687	$216,800	$28,662	$34,164
Commodities & Supplies							
Program Supplies Program Supplies	001.50.51.00.0.000.609.001	$241	$1,506	$1,000	$1,000	$2,025	$2,076
Total Commodities & Supplies		$241	$1,506	$1,000	$1,000	$2,025	$2,076
Total Social Services		$579,028	$604,734	$772,338	$775,009	$603,271	$227,735
Nursing/Health Services							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.50.52.00.0.000.500.001	$86,202	$92,266	$112,364	$112,364	$122,192	$125,246
Part-Time Earnings Part-Time Earnings	001.50.52.00.0.000.501.001	$12,169	$12,801	$0	$0	$0	$0
Overtime Earnings Overtime	001.50.52.00.0.000.503.001	$0	$199	$228	$0	$0	$0
Longevity Pay Longevity Pay	001.50.52.00.0.000.506.001	$0	$90	$90	$90	$90	$90
Group Insurance Medical Insurance	001.50.52.00.0.000.510.001	$243	$0	$7,246	$7,246	$3,006	$3,081
Group Insurance Dental Insurance	001.50.52.00.0.000.510.004	$4	$0	$80	$80	$88	$90
Social Security Contributions Social Security	001.50.52.00.0.000.511.001	$6,133	$6,600	$7,033	$7,033	$7,682	$7,874
Social Security Contributions Medicare	001.50.52.00.0.000.511.002	$1,434	$1,543	$1,646	$1,646	$1,799	$1,843
Retirement Contributions IMRF Pension Expense	001.50.52.00.0.000.512.001	$6,340	$6,790	$7,355	$7,355	$8,199	$8,403
Other Employee Benefits Vac/Pers Leave Incent.	001.50.52.00.0.000.513.002	$42	$509	$102	$500	$988	$1,012
Other Employee Benefits Employee Allowances	001.50.52.00.0.000.513.004	$614	$600	$601	$601	$601	$601
Total Personnel Costs		$113,180	$121,398	$136,745	$136,915	$144,645	$148,240
Contractual Services							
Dues & Memberships Dues & Memberships	001.50.52.00.0.000.518.001	$230	$330	$404	$250	$575	$590
Travel & Meetings Travel & Meetings	001.50.52.00.0.000.522.001	$0	$115	$161	$161	$161	$165
Training Training	001.50.52.00.0.000.525.004	$488	$800	$424	$424	$424	$435
Equipment Maintenance & Repair Equipment	001.50.52.00.0.000.532.002	$144	$0	$515	$515	$528	$541

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Maint.							
Total Contractual Services		$862	$1,244	$1,504	$1,350	$1,688	$1,731
Capital Outlay							
Other Equipment Medical Equipment	001.50.52.00.0.000.665.093	$1,274	$1,768	$743	$743	$762	$781
Total Capital Outlay		$1,274	$1,768	$743	$743	$762	$781
Commodities & Supplies							
Other Supplies Other Supplies	001.50.52.00.0.000.608.001	$397	$327	$637	$400	$653	$670
Program Supplies Program Supplies	001.50.52.00.0.000.609.001	$2,469	$1,549	$2,250	$2,000	$2,306	$2,364
Human Services Commodities Medical Supplies	001.50.52.00.0.000.620.002	$262	$404	$458	$458	$469	$481
Human Services Commodities Flu Program Supplies	001.50.52.00.0.000.620.003	$174	$177	$258	$258	$264	$271
Human Services Commodities Cholesterol Screening Supplies	001.50.52.00.0.000.620.004	$747	$1,323	$1,545	$1,545	$1,584	$1,624
Human Services Commodities INR Testing Supplies	001.50.52.00.0.000.620.005	$559	$802	$1,030	$1,030	$1,056	$1,083
Human Services Commodities Lending Closet Supplies	001.50.52.00.0.000.620.006	$398	$428	$530	$530	$543	$557
Total Commodities & Supplies		$5,006	$5,010	$6,708	$6,221	$6,875	$7,050
Total Nursing/Health Services		$120,322	$129,419	$145,700	$145,229	$153,970	$157,802
Senior Ctzn Leisure Activities							
Personnel Costs							
Part-Time Earnings Part-Time Earnings	001.50.53.00.0.000.501.001	$0	$24,676	$41,912	$41,912	$50,185	$51,439
Social Security Contributions Social Security	001.50.53.00.0.000.511.001	$0	$1,530	$2,599	$2,599	$3,112	$3,189
Social Security Contributions Medicare	001.50.53.00.0.000.511.002	$0	$358	$608	$608	$728	$746
Retirement Contributions IMRF Pension Expense	001.50.53.00.0.000.512.001	$0	$1,566	$2,733	$2,733	$3,338	$3,421
Total Personnel Costs		$0	$28,130	$47,852	$47,852	$57,363	$58,795
Contractual Services							
Professional Services Other Prof. Serv.	001.50.53.00.0.000.530.006	$0	$1,505	$4,120	$2,500	$19,195	$19,675
Total Contractual Services		$0	$1,505	$4,120	$2,500	$19,195	$19,675
Commodities & Supplies							
Other Supplies Other Supplies	001.50.53.00.0.000.608.001	$0	$940	$2,000	$2,000	$2,050	$2,102
Program Supplies Program Supplies	001.50.53.00.0.000.609.001	$0	$1,028	$4,000	$3,000	$4,100	$4,203
Human Services Commodities Refreshment Supplies	001.50.53.00.0.000.620.001	$0	$1,061	$2,500	$2,000	$2,563	$2,627
Total Commodities & Supplies		$0	$3,029	$8,500	$7,000	$8,713	$8,932

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Senior Ctzn Leisure Activities		$0	$32,664	$60,472	$57,352	$85,271	$87,402
Community Connections Center							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.50.54.00.0.000.500.001	$238,050	$254,300	$271,222	$271,222	$280,515	$287,527
Longevity Pay Longevity Pay	001.50.54.00.0.000.506.001	$480	$480	$480	$480	$780	$780
Group Insurance Medical Insurance	001.50.54.00.0.000.510.001	$29,199	$34,339	$33,535	$33,535	$34,620	$35,485
Group Insurance Dental Insurance	001.50.54.00.0.000.510.004	$1,093	$1,235	$1,299	$1,299	$1,432	$1,467
Social Security Contributions Social Security	001.50.54.00.0.000.511.001	$14,476	$15,510	$16,910	$16,910	$17,679	$18,120
Social Security Contributions Medicare	001.50.54.00.0.000.511.002	$3,385	$3,627	$3,958	$3,958	$4,137	$4,240
Retirement Contributions IMRF Pension Expense	001.50.54.00.0.000.512.001	$15,341	$16,413	$17,744	$17,744	$18,922	$19,395
Other Employee Benefits Vac/Pers Leave Incent.	001.50.54.00.0.000.513.002	$0	$235	$491	$1,800	$3,321	$3,404
Other Employee Benefits Employee Allowances	001.50.54.00.0.000.513.004	$1,014	$1,080	$1,081	$1,000	$1,081	$1,108
Total Personnel Costs		$303,038	$327,219	$346,720	$347,948	$362,487	$371,526
Contractual Services							
Dues & Memberships Dues & Memberships	001.50.54.00.0.000.518.001	$646	$236	$400	$400	$300	$410
Travel & Meetings Travel & Meetings	001.50.54.00.0.000.522.001	$60	$54	$375	$200	$375	$385
Training Training	001.50.54.00.0.000.525.004	$1,407	$1,355	$2,100	$2,100	$2,100	$2,152
Professional Services Other Prof. Serv.	001.50.54.00.0.000.530.006	$112,313	$93,721	$97,833	$97,833	$100,250	$104,260
Equipment Maintenance & Repair Equipment Maint.	001.50.54.00.0.000.532.002	$0	$0	$552	$250	$566	$581
Building Maintenance & Repair Cleaning Service	001.50.54.00.0.000.533.002	$8,281	$7,038	$8,785	$8,500	$8,500	$8,713
Postage Postage Expense	001.50.54.00.0.000.544.002	$504	$611	$800	$800	$820	$841
Copier Lease Payment Copier Lease Payment	001.50.54.00.0.000.551.001	$1,322	$0	$0	$0	$0	$0
Technical Services IT System Security	001.50.54.00.0.000.560.004	$294	$294	$412	$350	$350	$364
Technical Services Computer Maint.	001.50.54.00.0.000.560.007	$0	$0	$700	$0	$800	$800
Technical Services Internet Service	001.50.54.00.0.000.560.011	$8,614	$0	$0	$0	$0	$0
Computer Software Human Services Software	001.50.54.00.0.000.561.009	$1,264	$0	$0	$0	$0	$0
Natural Gas Natural Gas	001.50.54.00.0.000.585.001	$3,403	$2,845	$4,220	$3,500	$4,326	$4,435
Telephone - Cellular Telephone - Cellular	001.50.54.00.0.000.590.001	$565	$566	$1,280	$1,280	$1,312	$1,345
Total Contractual Services		$138,672	$106,720	$117,457	$115,213	$119,699	$124,286
Commodities & Supplies							
Office Equipment Office Equipment	001.50.54.00.0.000.604.001	$496	$475	$1,471	$1,217	$5,247	$1,279

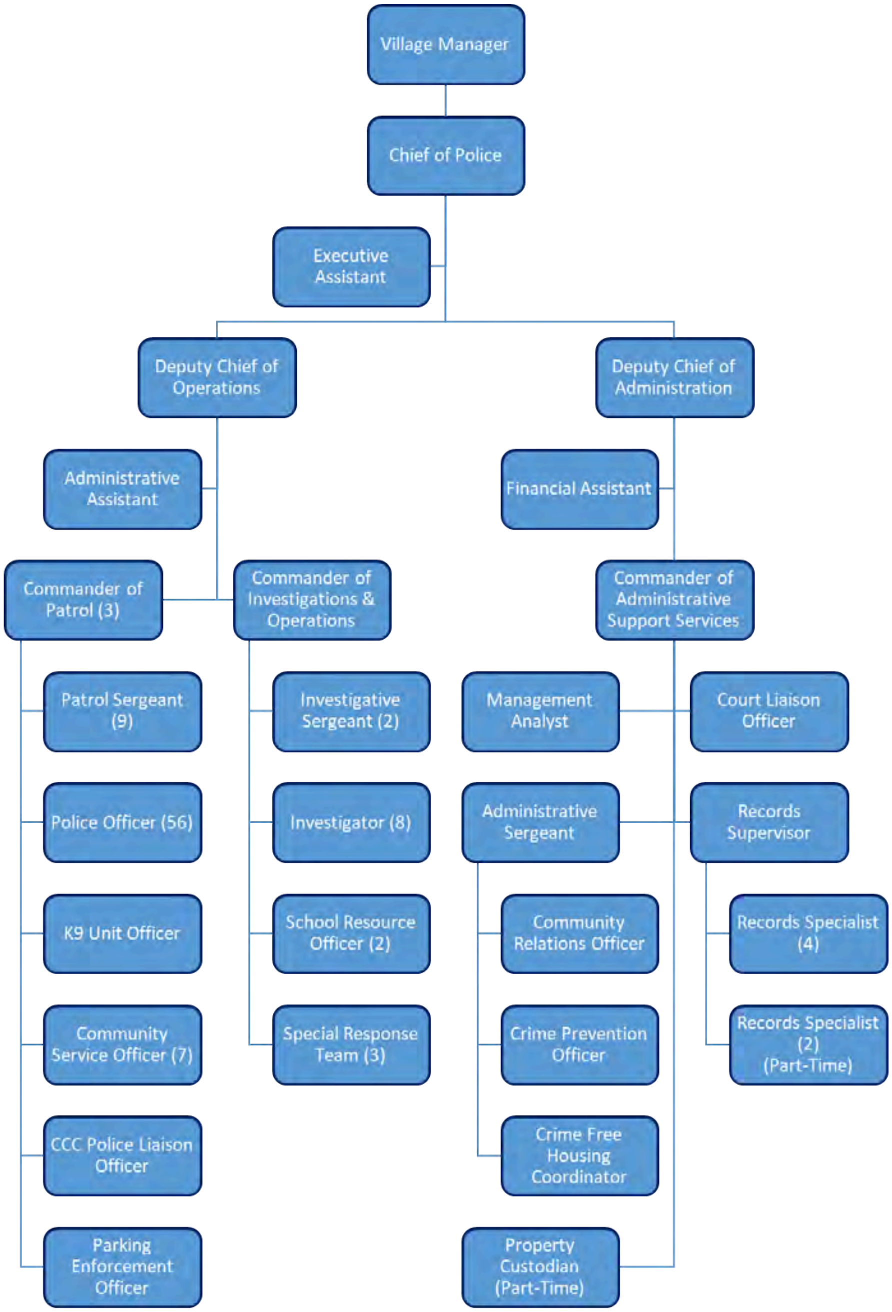
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Office Supplies Office Supplies	001.50.54.00.0.000.606.001	$909	$939	$1,200	$1,200	$1,230	$1,261
Program Supplies Program Supplies	001.50.54.00.0.000.609.001	$813	$2,927	$1,838	$1,838	$1,884	$1,931
Total Commodities & Supplies		$2,218	$4,340	$4,509	$4,255	$8,361	$4,471
Total Community Connections Center		$443,927	$438,279	$468,686	$467,416	$490,547	$500,283
Total Human Services		$1,397,171	$1,497,281	$1,783,765	$1,773,366	$1,741,760	$1,391,090
Total Expenditures		**$1,397,171**	**$1,497,281**	**$1,783,765**	**$1,773,366**	**$1,741,760**	**$1,391,090**

Police Department

Statement of Activities

The Police Department serves to safeguard freedom by preserving life and property, protecting the constitutional rights of all individuals, maintaining order and encouraging respect for the rule of law by the proper enforcement thereof. The Department strives to earn the respect of individuals, including minority and disadvantaged persons, by maintaining a knowledgeable, responsive, well-trained and accountable workforce that discharges their duties and responsibilities with evidence of fairness, tolerance and equality. By implementing effective crime prevention strategies, fully investigating crimes when they occur and expeditiously apprehending criminal offenders, the Department reduces the opportunity for the commission of crime. The Department identifies, addresses, and resolves the root causes of community problems and concerns in concert with citizen groups and representatives through the use of community-oriented policing strategies.

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTE**	**Auth**	**FTE**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Police									
Full-Time									
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	192,645	199,590	212,536
Deputy Chief	2.00	2.00	2.00	2.00	2.00	2.00	344,943	350,015	362,004
Commander	5.00	5.00	5.00	5.00	5.00	5.00	795,451	809,759	836,843
Sergeant	9.00	9.00	9.00	9.00	9.00	9.00	1,259,479	1,342,152	1,388,715
Administrative Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	139,766	149,128	154,348
Investigative Sergeant	2.00	2.00	2.00	2.00	2.00	2.00	277,191	298,256	308,696
Investigator	8.00	8.00	8.00	8.00	8.00	8.00	910,037	989,942	1,024,587
Police Officer	58.00	58.00	58.00	58.00	60.00	60.00	6,145,272	6,653,107	6,670,428
Crime Prevention Officer	1.00	1.00	1.00	1.00	1.00	1.00	115,962	124,273	128,622
School Resource Officer	1.00	1.00	2.00	2.00	2.00	2.00	114,646	231,412	254,318
Community Relations Officer	1.00	1.00	1.00	1.00	1.00	1.00	115,962	122,859	128,622
Crime Free Housing Coordinat	1.00	1.00	1.00	1.00	1.00	1.00	96,422	99,783	103,184
Executive Assistant	1.00	1.00	1.00	1.00	1.00	1.00	85,082	88,088	91,144
Financial Assistant	1.00	1.00	1.00	1.00	1.00	1.00	76,633	79,342	82,095
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	92,560	95,566	98,729
Community Service Officer	8.00	8.00	8.00	8.00	8.00	8.00	524,520	540,854	555,971
CCC Police Liaison Officer	1.00	1.00	1.00	1.00	1.00	1.00	72,454	74,876	77,332
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	72,198	74,642	59,710
Records Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	85,691	95,850	99,120
Records Specialist	4.00	4.00	4.00	4.00	4.00	4.00	273,766	283,035	292,479
Court Liaison Officer	1.00	1.00	1.00	1.00	1.00	1.00	79,557	82,330	85,136
Full-Time Total	**109.00**	**109.00**	**110.00**	**110.00**	**112.00**	**112.00**	**11,870,237**	**12,784,859**	**13,014,619**
Part-Time									
P/T Property Custodian	1.00	0.50	1.00	0.50	1.00	0.50	52,337	54,342	56,179
P/T Records Specialist	2.00	1.00	2.00	1.00	2.00	1.00	58,555	60,170	62,167
Part-Time Total	**3.00**	**1.50**	**3.00**	**1.50**	**3.00**	**1.50**	**110,892**	**114,512**	**118,346**
Employee Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**8,256,797**	**8,791,618**	**9,768,565**
Other Compensation	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,499,636**	**1,390,104**	**1,491,242**
Police Total	**112.00**	**110.50**	**113.00**	**111.50**	**115.00**	**113.50**	**21,737,562**	**23,081,093**	**24,392,772**

2025 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Increased the number of officers from 89 to 90
- Created a School Resource Officer position at Holmes Junior High
- Conducted 2 new recruit exams for police officers
- Established a Police Cadet Program
- Implemented a Police K-9/Bloodhound Program
- Implemented new software program to assist with accepting external compliments and complaints from the public
- Creation of Patrol Beat 3165 to increase visibility in the downtown area at busy times throughout the year
- Implemented a new e-locker asset management system as a strict accountability of departmental equipment
- Conducted State mandated High Risk Vehicle Traffic Stops training
- Amended BOFPC Rules and Regulations

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Collaborated with the Fire Department to provide a First Responders Academy for Teens
- Held 5 outdoor beat meetings to create a positive relationship with community members while sharing information about our department and community
- Hosted a Citizens Police Academy to create a positive relationship with community members and teach them about department operations
- Partnered with local school district to host a bicycle safety course to increase awareness and promote safe bicycling
- Created a welcome/new resident pamphlet explaining some of the services and resources offered by the Police Department
- Hosted Active Threat training for the community, offered in English and Spanish

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Purchased new portable radios to ensure reliable radio communication for our officers
- Redesigned police recruiting website to showcase department and provide ease of use for applicants
- Designed and implemented a police recruiting social media campaign

Performance Measures

Strategic Goal	Task	Performance Measure	2022	2023	% Change from 2022 to 2023	2024	% Change from 2023 to 2024
Goal 3: Family Friendly Neighborhoods: Safe and Livable For All	Service Calls	# of Crimes	1,694	1,785	5.4%	1,715	-3.9%
		# of Calls	16,186	17,312	7.0%	17,828	3.0%
	Arrests	# of Adults	748	725	-3.1%	831	14.6%
		# of Juveniles	37	64	73.0%	62	-3.1%
		# DUIs	134	89	-33.6%	82	-7.9%
	Violations	# of Moving Violations	2,958	2,946	-0.4%	3,680	24.9%
		# of Parking Violation	4,289	4,688	9.3%	2,700	-42.4%
	Citations	# of Compliance Citations	810	907	12.0%	967	6.6%
	Traffic Stops	# of Stops	11,133	11,017	-1.0%	12,280	11.5%

2026 Goals

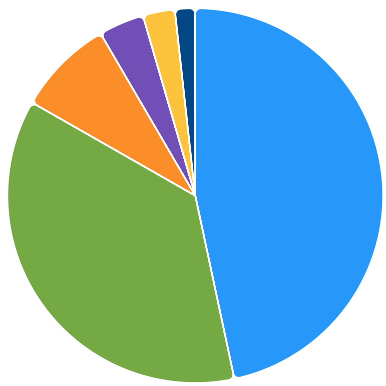
GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Public Protest Events: Legal Report, Direction and Village Action
- Police Negotiations and Contract

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Traffic Safety – Laws, Enforcement and Compliance
- Crime Free Housing Ordinance Update
- Micro-Mobility Regulations/Enforcement Report Problem Analysis, Municipal Experiences and Practices
- Direction and funding of License Plate Reader (LPR)

Budgeted Expenditures by Program



Patrol and Traffic	$13,290,694	46.67%
Administration	$10,423,825	36.60%
Investigations	$2,376,779	8.35%
Equipment Maintenance - Police	$1,110,719	3.90%
Records	$781,531	2.74%
Crime Prev. and Public Services	$496,298	1.74%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Police							
Records							
Personnel Costs	$656,819	$709,691	$734,902	$733,077	$770,341	$789,567	4.82%
Contractual Services	$3,564	$4,041	$4,800	$4,500	$4,800	$4,800	0.00%
Capital Outlay	$0	$0	$500	$500	$500	$500	0.00%
Commodities & Supplies	$3,343	$3,599	$5,870	$5,560	$5,890	$5,910	0.34%
Total Records	$663,726	$717,332	$746,072	$743,637	$781,531	$800,777	4.75%
Equipment Maintenance - Police							
Contractual Services	$918,097	$930,647	$1,009,595	$973,295	$1,055,984	$1,066,824	4.59%
Capital Outlay	$9,664	$2,333	$10,335	$6,385	$10,335	$10,335	0.00%
Commodities & Supplies	$35,566	$23,451	$43,410	$25,510	$44,400	$45,400	2.28%
Total Equipment Maintenance - Police	$963,327	$956,431	$1,063,340	$1,005,190	$1,110,719	$1,122,559	4.46%
Crime Prev. and Public Services							
Personnel Costs	$383,566	$413,276	$421,790	$421,760	$450,138	$462,112	6.72%
Contractual Services	$7,348	$6,427	$8,945	$8,945	$9,070	$9,195	1.40%
Commodities & Supplies	$32,721	$48,981	$36,395	$40,395	$37,090	$42,640	1.91%
Total Crime Prev. and Public Services	$423,635	$468,684	$467,130	$471,100	$496,298	$513,947	6.24%
Patrol and Traffic							
Personnel Costs	$11,148,479	$11,733,669	$12,132,746	$12,399,051	$12,684,104	$13,423,450	4.54%
Contractual Services	$451,845	$434,177	$444,850	$452,104	$450,225	$453,925	1.21%
Capital Outlay	$78,429	$42,836	$8,350	$29,482	$15,700	$7,440	88.02%
Commodities & Supplies	$118,945	$84,293	$137,763	$122,652	$140,665	$148,730	2.11%
Total Patrol and Traffic	$11,797,699	$12,294,975	$12,723,709	$13,003,289	$13,290,694	$14,033,545	4.46%
Investigations							
Personnel Costs	$1,624,994	$2,035,357	$2,200,223	$2,200,223	$2,336,509	$2,394,640	6.19%
Contractual Services	$25,810	$24,778	$33,460	$29,460	$33,970	$34,470	1.52%
Capital Outlay	$20,445	$6,190	$890	$15,502	$890	$890	0.00%
Commodities & Supplies	$3,460	$4,181	$5,010	$3,900	$5,410	$5,475	7.98%
Total Investigations	$1,674,709	$2,070,506	$2,239,583	$2,249,085	$2,376,779	$2,435,475	6.13%
Administration							
Personnel Costs	$6,201,042	$6,991,782	$7,591,432	$7,591,758	$8,151,680	$8,520,941	7.38%
Contractual Services	$632,140	$691,151	$2,116,187	$1,986,648	$2,220,010	$2,215,916	4.91%
Capital Outlay	$16,543	$12,518	$23,335	$6,500	$23,335	$23,335	0.00%
Commodities & Supplies	$21,396	$20,278	$32,170	$25,900	$28,800	$28,920	-10.48%
Total Administration	$6,871,120	$7,715,730	$9,763,124	$9,610,806	$10,423,825	$10,789,112	6.77%
Total Police	$22,394,217	$24,223,658	$27,002,958	$27,083,107	$28,479,846	$29,695,415	5.47%
Total Expenditures	**$22,394,217**	**$24,223,658**	**$27,002,958**	**$27,083,107**	**$28,479,846**	**$29,695,415**	**5.47%**

Police Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Police							
Records							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.01.61.0.000.500.001	$411,955	$445,826	$461,215	$461,215	$476,735	$488,653
Part-Time Earnings Part-Time Earnings	001.60.01.61.0.000.501.001	$47,465	$54,388	$60,170	$60,170	$62,167	$63,721
Overtime Earnings Overtime	001.60.01.61.0.000.503.001	$9	$0	$1,825	$0	$1,862	$1,916
Longevity Pay Longevity Pay	001.60.01.61.0.000.506.001	$3,200	$3,200	$3,200	$3,200	$3,800	$3,800
Group Insurance Medical Insurance	001.60.01.61.0.000.510.001	$123,036	$132,903	$129,244	$129,244	$143,481	$147,068
Group Insurance Dental Insurance	001.60.01.61.0.000.510.004	$3,119	$3,352	$3,434	$3,434	$3,783	$3,877
Social Security Contributions Social Security	001.60.01.61.0.000.511.001	$27,519	$29,714	$32,528	$32,528	$33,651	$34,492
Social Security Contributions Medicare	001.60.01.61.0.000.511.002	$6,436	$6,949	$7,658	$7,658	$7,914	$8,111
Retirement Contributions IMRF Pension Expense	001.60.01.61.0.000.512.001	$29,696	$31,999	$34,207	$34,207	$36,093	$37,053
Other Employee Benefits Vac/Pers Leave Incent.	001.60.01.61.0.000.513.002	$4,384	$1,359	$1,421	$1,421	$855	$876
Total Personnel Costs		$656,819	$709,691	$734,902	$733,077	$770,341	$789,567
Contractual Services							
Copier Lease Payment Copier Lease Payment	001.60.01.61.0.000.551.001	$3,014	$3,056	$3,000	$3,000	$3,000	$3,000
Records Management Document Imaging	001.60.01.61.0.000.562.001	$550	$985	$1,800	$1,500	$1,800	$1,800
Total Contractual Services		$3,564	$4,041	$4,800	$4,500	$4,800	$4,800
Capital Outlay							
Office Equipment Office Eqpt - Police	001.60.01.61.0.000.656.006	$0	$0	$500	$500	$500	$500
Total Capital Outlay		$0	$0	$500	$500	$500	$500
Commodities & Supplies							
Office Equipment Office Equipment	001.60.01.61.0.000.604.001	$550	$373	$860	$860	$880	$900
Office Supplies Office Supplies	001.60.01.61.0.000.606.001	$489	$1,743	$2,310	$2,000	$2,310	$2,310
Other Supplies Other Supplies	001.60.01.61.0.000.608.001	$2,304	$1,483	$2,700	$2,700	$2,700	$2,700
Total Commodities & Supplies		$3,343	$3,599	$5,870	$5,560	$5,890	$5,910
Total Records		$663,726	$717,332	$746,072	$743,637	$781,531	$800,777
Equipment Maintenance - Police							
Contractual Services							
Equipment Maintenance & Repair Digital Imaging Equip.	001.60.01.00.0.252.532.001	$1,500	$0	$3,000	$200	$2,500	$2,000
Equipment Maintenance & Repair Equipment	001.60.01.00.0.252.532.002	$11,661	$24,820	$45,000	$15,000	$35,000	$35,000

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Maint.							
Equipment Maintenance & Repair Pistol Range Maint.	001.60.01.00.0.252.532.003	$4,700	$0	$1,000	$1,000	$5,500	$1,000
Equipment Maintenance & Repair Radio Maintenance	001.60.01.00.0.252.532.004	$2,442	$2,626	$4,500	$1,000	$4,500	$4,500
Capital Replacement Payments Vehicle Lease Payment	001.60.01.00.0.252.553.001	$226,540	$224,780	$243,490	$243,490	$292,830	$292,830
Vehicle Maintenance Payment Vehicle Maint Payment	001.60.01.00.0.252.554.001	$656,564	$662,544	$694,605	$694,605	$697,654	$713,494
Technical Services Data Card Maintenance	001.60.01.00.0.252.560.006	$14,690	$15,878	$18,000	$18,000	$18,000	$18,000
Total Contractual Services		$918,097	$930,647	$1,009,595	$973,295	$1,055,984	$1,066,824
Capital Outlay							
Other Equipment Radar Replacement	001.60.01.00.0.252.665.035	$2,325	$1,670	$2,550	$2,550	$2,550	$2,550
Other Equipment Visa Bar Unitrols	001.60.01.00.0.252.665.049	$0	$0	$2,835	$2,835	$2,835	$2,835
Radio Equipment Radio Equip -Police	001.60.01.00.0.252.668.003	$7,339	$663	$4,950	$1,000	$4,950	$4,950
Total Capital Outlay		$9,664	$2,333	$10,335	$6,385	$10,335	$10,335
Commodities & Supplies							
Other Supplies Other Supplies	001.60.01.00.0.252.608.001	$4,855	$5,133	$5,510	$5,510	$5,600	$5,700
Police Commodities Squad Emergency Eqpt	001.60.01.00.0.252.621.012	$30,711	$18,318	$37,900	$20,000	$38,800	$39,700
Total Commodities & Supplies		$35,566	$23,451	$43,410	$25,510	$44,400	$45,400
Total Equipment Maintenance - Police		$963,327	$956,431	$1,063,340	$1,005,190	$1,110,719	$1,122,559
Crime Prev. and Public Services							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.61.64.0.000.500.001	$254,919	$268,251	$276,989	$276,989	$281,128	$288,156
Overtime Earnings Overtime	001.60.61.64.0.000.503.001	$47,520	$65,894	$66,630	$66,630	$68,290	$70,002
Specialty Pay Specialty Pay	001.60.61.64.0.000.504.001	$7,912	$4,339	$4,302	$4,302	$4,302	$4,302
Holiday Pay Holiday Pay	001.60.61.64.0.000.505.001	$6,623	$7,215	$7,540	$7,540	$7,804	$7,999
Longevity Pay Longevity Pay	001.60.61.64.0.000.506.001	$2,460	$2,460	$2,460	$2,460	$2,100	$2,100
Group Insurance Medical Insurance	001.60.61.64.0.000.510.001	$48,661	$51,494	$49,598	$49,568	$61,444	$62,980
Group Insurance Dental Insurance	001.60.61.64.0.000.510.004	$1,840	$1,662	$1,702	$1,702	$2,204	$2,259
Social Security Contributions Social Security	001.60.61.64.0.000.511.001	$1,640	$1,726	$1,874	$1,874	$1,481	$1,518
Social Security Contributions Medicare	001.60.61.64.0.000.511.002	$4,514	$4,917	$5,224	$5,224	$5,441	$5,825
Retirement Contributions IMRF Pension Expense	001.60.61.64.0.000.512.001	$1,805	$1,888	$1,971	$1,971	$1,589	$2,301
Other Employee Benefits Sick Leave Incentive	001.60.61.64.0.000.513.001	$3,353	$1,731	$1,800	$1,800	$2,795	$2,864

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.64.0.000.513.002	$1,019	$0	$0	$0	$9,860	$10,106
Other Employee Benefits Employee Allowances	001.60.61.64.0.000.513.004	$1,300	$1,700	$1,700	$1,700	$1,700	$1,700
Total Personnel Costs		$383,566	$413,276	$421,790	$421,760	$450,138	$462,112
Contractual Services							
Training Community Policing Trng.	001.60.61.64.0.000.525.001	$4,784	$3,943	$5,050	$5,050	$5,175	$5,300
Copier Lease Payment Copier Lease Payment	001.60.61.64.0.000.551.001	$1,721	$1,664	$3,000	$3,000	$3,000	$3,000
Records Management Printing Expense	001.60.61.64.0.000.562.002	$842	$820	$895	$895	$895	$895
Total Contractual Services		$7,348	$6,427	$8,945	$8,945	$9,070	$9,195
Commodities & Supplies							
Office Supplies Office Supplies	001.60.61.64.0.000.606.001	$446	$458	$480	$480	$490	$500
Other Supplies Other Supplies	001.60.61.64.0.000.608.001	$13,546	$2,463	$2,500	$2,500	$2,500	$2,500
Photo Supplies Photo Supplies	001.60.61.64.0.000.611.001	$97	$105	$115	$115	$120	$125
Police Commodities Pub Relations Supplies	001.60.61.64.0.000.621.009	$3,375	$3,107	$3,700	$3,700	$3,800	$3,900
Police Commodities Com Policing Supplies	001.60.61.64.0.000.621.010	$4,320	$5,140	$5,300	$5,300	$5,430	$5,565
Police Commodities Ctzn Academy Supplies	001.60.61.64.0.000.621.011	$2,433	$4,115	$3,500	$3,500	$3,500	$3,500
Police Commodities Donated Supplies	001.60.61.64.0.000.621.014	$8,504	$9,342	$1,000	$5,000	$1,000	$1,000
Police Commodities Community Engagement Events	001.60.61.64.0.000.621.015	$0	$16,807	$13,300	$13,300	$13,600	$13,900
Police Commodities Police Cadets Program	001.60.61.64.0.000.621.016	$0	$7,444	$6,500	$6,500	$6,650	$11,650
Total Commodities & Supplies		$32,721	$48,981	$36,395	$40,395	$37,090	$42,640
Total Crime Prev. and Public Services		$423,635	$468,684	$467,130	$471,100	$496,298	$513,947
Patrol and Traffic							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.61.65.0.000.500.001	$8,237,983	$8,616,105	$9,422,615	$9,422,615	$9,418,544	$9,553,951
Overtime Earnings Overtime	001.60.61.65.0.000.503.001	$601,549	$742,930	$505,770	$505,770	$600,050	$615,000
Specialty Pay Specialty Pay	001.60.61.65.0.000.504.001	$259,068	$149,917	$156,518	$156,518	$148,366	$152,075
Holiday Pay Holiday Pay	001.60.61.65.0.000.505.001	$230,436	$243,699	$262,928	$262,928	$262,701	$265,933
Longevity Pay Longevity Pay	001.60.61.65.0.000.506.001	$39,540	$43,540	$46,140	$46,140	$42,400	$42,400
Group Insurance Medical Insurance	001.60.61.65.0.000.510.001	$1,252,588	$1,323,223	$1,276,988	$1,276,988	$1,562,090	$1,572,118
Group Insurance Dental Insurance	001.60.61.65.0.000.510.004	$38,003	$35,124	$35,428	$35,428	$46,340	$46,520
Social Security Contributions Social Security	001.60.61.65.0.000.511.001	$43,093	$45,225	$47,573	$47,573	$48,247	$49,453
Social Security Contributions Medicare	001.60.61.65.0.000.511.002	$132,643	$138,096	$147,249	$147,249	$154,319	$155,440

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Retirement Contributions IMRF Pension Expense	001.60.61.65.0.000.512.001	$47,008	$49,196	$50,030	$50,030	$51,749	$614,111
Other Employee Benefits Sick Leave Incentive	001.60.61.65.0.000.513.001	$1,281	$3,298	$3,301	$3,301	$2,950	$3,023
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.65.0.000.513.002	$55,082	$85,346	$85,991	$85,991	$122,777	$125,846
Other Employee Benefits Retiree Sick Incentive	001.60.61.65.0.000.513.003	$70,129	$90,725	$0	$60,500	$0	$0
Other Employee Benefits Employee Allowances	001.60.61.65.0.000.513.004	$58,682	$69,736	$68,150	$68,150	$69,000	$68,982
Full-Time Earnings Full-Time Earnings	001.60.61.65.0.253.500.001	$0	$20,666	$0	$105,000	$102,145	$104,698
Overtime Earnings Overtime	001.60.61.65.0.253.503.001	$0	$8,330	$23,720	$23,720	$24,287	$24,894
Specialty Pay Specialty Pay	001.60.61.65.0.253.504.001	$0	$115	$0	$600	$501	$501
Holiday Pay Holiday Pay	001.60.61.65.0.253.505.001	$0	$998	$0	$3,000	$2,995	$3,069
Group Insurance Medical Insurance	001.60.61.65.0.253.510.001	$0	$1,779	$0	$23,000	$21,895	$22,442
Social Security Contributions Medicare	001.60.61.65.0.253.511.002	$0	$429	$345	$2,000	$1,898	$2,144
Other Employee Benefits Employee Allowances	001.60.61.65.0.253.513.004	$0	$0	$0	$850	$850	$850
Overtime Earnings Overtime	001.60.61.65.8.400.503.001	$79,827	$63,768	$0	$70,000	$0	$0
Social Security Contributions Social Security	001.60.61.65.8.400.511.001	$435	$518	$0	$700	$0	$0
Social Security Contributions Medicare	001.60.61.65.8.400.511.002	$1,132	$907	$0	$1,000	$0	$0
Total Personnel Costs		$11,148,479	$11,733,669	$12,132,746	$12,399,051	$12,684,104	$13,423,450
Contractual Services							
Professional Services Other Prof. Serv.	001.60.61.65.0.000.530.006	$9,238	$17,099	$16,975	$16,975	$17,400	$17,800
Copier Lease Payment Copier Lease Payment	001.60.61.65.0.000.551.001	$1,928	$2,069	$3,000	$3,000	$3,000	$3,000
NWCD Dispatch Services NWCD - Police	001.60.61.65.0.000.558.001	$350,610	$317,786	$320,000	$320,000	$320,000	$320,000
Police Contractual Services NIPAS	001.60.61.65.0.000.566.003	$9,188	$7,972	$10,000	$9,000	$10,250	$10,500
Police Contractual Services Northern Illinois Crime Lab	001.60.61.65.0.000.566.010	$79,381	$86,004	$86,300	$86,004	$89,000	$92,000
K-9 Unit Contractual Services Training	001.60.61.65.0.253.584.001	$1,500	$584	$2,575	$2,575	$5,075	$5,075
K-9 Unit Contractual Services Medical Expenses	001.60.61.65.0.253.584.002	$0	$2,663	$4,000	$5,000	$4,000	$4,000
K-9 Unit Contractual Services Dog Boarding	001.60.61.65.0.253.584.003	$0	$0	$1,000	$1,000	$1,500	$1,550
Training Training	045.60.61.65.0.000.525.004	$0	$0	$0	$8,550	$0	$0
Professional Services Other Prof. Serv.	045.60.61.65.0.000.530.006	$0	$0	$1,000	$0	$0	$0
Total Contractual Services		$451,845	$434,177	$444,850	$452,104	$450,225	$453,925
Capital Outlay							
Other Office Equipment Evidence Equipment	001.60.61.65.0.000.657.003	$1,764	$891	$1,850	$1,850	$10,200	$1,940
Other Equipment Bicycle Patrol Program	001.60.61.65.0.000.665.002	$510	$0	$1,500	$0	$1,500	$1,500

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Other Equipment Weapons	001.60.61.65.0.000.665.052	$2,936	$2,207	$3,000	$3,000	$3,000	$3,000
Other Equipment Other Equipment	044.60.61.65.0.000.665.031	$73,220	$26,939	$1,000	$22,342	$1,000	$1,000
Other Equipment Other Equipment	045.60.61.65.0.000.665.031	$0	$12,800	$1,000	$2,290	$0	$0
Total Capital Outlay		$78,429	$42,836	$8,350	$29,482	$15,700	$7,440
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.60.61.65.0.000.603.001	$50,216	$23,997	$32,135	$25,000	$32,135	$32,900
Office Supplies Office Supplies	001.60.61.65.0.000.606.001	$1,469	$809	$2,050	$2,050	$2,100	$2,150
Other Supplies Other Supplies	001.60.61.65.0.000.608.001	$2,401	$3,246	$3,100	$2,400	$3,100	$3,100
Photo Supplies Photo Supplies	001.60.61.65.0.000.611.001	$2,156	$2,145	$2,330	$2,330	$2,385	$2,440
Police Commodities Protective Clothing	001.60.61.65.0.000.621.001	$20,618	$16,885	$24,100	$18,000	$40,880	$46,700
Police Commodities Honor Guard Supplies	001.60.61.65.0.000.621.002	$426	$1,141	$2,675	$1,500	$2,200	$2,200
Police Commodities Ammunition & Targets	001.60.61.65.0.000.621.005	$32,868	$25,567	$56,633	$56,632	$42,230	$43,285
Police Commodities Evidence Tech Supplies	001.60.61.65.0.000.621.007	$5,490	$5,590	$6,200	$6,200	$6,510	$6,670
Police Commodities Food for Prisoners	001.60.61.65.0.000.621.008	$2,468	$1,467	$2,500	$2,500	$2,500	$2,500
K-9 Unit Supplies Food	001.60.61.65.0.253.632.002	$471	$2,325	$5,000	$5,000	$5,125	$5,250
K-9 Unit Supplies Equipment & Supplies	001.60.61.65.0.253.632.003	$361	$1,122	$1,040	$1,040	$1,500	$1,535
Total Commodities & Supplies		$118,945	$84,293	$137,763	$122,652	$140,665	$148,730
Total Patrol and Traffic		$11,797,699	$12,294,975	$12,723,709	$13,003,289	$13,290,694	$14,033,545
Investigations							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.61.66.0.000.500.001	$1,215,670	$1,553,430	$1,681,076	$1,681,076	$1,754,621	$1,798,486
Overtime Earnings Overtime	001.60.61.66.0.000.503.001	$103,222	$132,336	$141,295	$141,295	$144,872	$148,441
Specialty Pay Specialty Pay	001.60.61.66.0.000.504.001	$57,313	$55,354	$53,562	$53,562	$58,263	$59,719
Holiday Pay Holiday Pay	001.60.61.66.0.000.505.001	$36,069	$46,563	$51,087	$51,087	$53,482	$54,819
Longevity Pay Longevity Pay	001.60.61.66.0.000.506.001	$7,300	$8,300	$8,600	$8,600	$8,900	$8,900
Group Insurance Medical Insurance	001.60.61.66.0.000.510.001	$158,407	$184,958	$197,168	$197,168	$241,998	$248,047
Group Insurance Dental Insurance	001.60.61.66.0.000.510.004	$5,399	$4,632	$4,754	$4,754	$6,754	$6,922
Social Security Contributions Medicare	001.60.61.66.0.000.511.002	$20,327	$25,705	$28,404	$28,404	$29,679	$30,419
Other Employee Benefits Sick Leave Incentive	001.60.61.66.0.000.513.001	$1,341	$1,369	$1,401	$1,401	$621	$636
Other Employee Benefits Vac/Pers Leave Incent.	001.60.61.66.0.000.513.002	$12,032	$11,459	$21,136	$21,136	$24,829	$25,449
Other Employee Benefits Employee Allowances	001.60.61.66.0.000.513.004	$7,915	$11,250	$11,740	$11,740	$12,490	$12,802
Total Personnel Costs		$1,624,994	$2,035,357	$2,200,223	$2,200,223	$2,336,509	$2,394,640
Contractual Services							

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Professional Services Other Prof. Serv.	001.60.61.66.0.000.530.006	$15,958	$14,977	$12,980	$12,980	$13,300	$13,600
Surveillance Expense Surveillance Expense	001.60.61.66.0.000.534.001	$491	$679	$2,000	$2,000	$2,000	$2,000
Copier Lease Payment Copier Lease Payment	001.60.61.66.0.000.551.001	$2,970	$3,344	$4,500	$4,500	$4,500	$4,500
Police Contractual Services MCAT	001.60.61.66.0.000.566.004	$5,378	$4,754	$7,980	$7,980	$8,170	$8,370
Telephone - Cellular Telephone - Cellular	001.60.61.66.0.000.590.001	$1,013	$1,023	$2,500	$1,000	$2,500	$2,500
Training Training	043.60.61.66.0.000.525.004	$0	$0	$1,000	$0	$1,000	$1,000
Professional Services Other Prof. Serv.	043.60.61.66.0.000.530.006	$0	$0	$1,000	$0	$1,000	$1,000
Police Contractual Services Investigative Purchases	043.60.61.66.0.000.566.012	$0	$0	$1,000	$0	$1,000	$1,000
Professional Services Other Prof. Serv.	044.60.61.66.0.000.530.006	$0	$0	$500	$1,000	$500	$500
Total Contractual Services		$25,810	$24,778	$33,460	$29,460	$33,970	$34,470
Capital Outlay							
Office Equipment Office Eqpt	001.60.61.66.0.000.656.001	$367	$0	$440	$100	$440	$440
Other Equipment Other Equipment	001.60.61.66.0.000.665.031	$351	$0	$450	$100	$450	$450
Other Equipment Other Equipment	043.60.61.66.0.000.665.031	$19,727	$6,190	$0	$15,302	$0	$0
Total Capital Outlay		$20,445	$6,190	$890	$15,502	$890	$890
Commodities & Supplies							
Office Supplies Office Supplies	001.60.61.66.0.000.606.001	$166	$409	$910	$600	$910	$910
Other Supplies Other Supplies	001.60.61.66.0.000.608.001	$2,386	$2,975	$3,000	$2,200	$3,000	$3,000
Photo Supplies Photo Supplies	001.60.61.66.0.000.611.001	$462	$554	$585	$585	$600	$615
Police Commodities Peer Jury Supplies	001.60.61.66.0.000.621.004	$446	$244	$515	$515	$900	$950
Total Commodities & Supplies		$3,460	$4,181	$5,010	$3,900	$5,410	$5,475
Total Investigations		$1,674,709	$2,070,506	$2,239,583	$2,249,085	$2,376,779	$2,435,475
Administration							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.60.01.00.0.000.500.001	$835,748	$920,827	$942,964	$942,964	$981,446	$1,005,982
Part-Time Earnings Part-Time Earnings	001.60.01.00.0.000.501.001	$43,456	$47,268	$54,342	$54,342	$56,179	$57,583
Overtime Earnings Overtime	001.60.01.00.0.000.503.001	$11,745	$2,621	$6,715	$6,715	$6,855	$7,054
Specialty Pay Specialty Pay	001.60.01.00.0.000.504.001	$20,450	$21,805	$21,804	$21,804	$21,804	$223,349
Holiday Pay Holiday Pay	001.60.01.00.0.000.505.001	$18,054	$19,852	$20,708	$20,708	$21,608	$22,148
Longevity Pay Longevity Pay	001.60.01.00.0.000.506.001	$5,100	$5,000	$5,300	$5,300	$6,000	$6,000
Group Insurance Medical Insurance	001.60.01.00.0.000.510.001	$127,785	$165,827	$161,797	$161,797	$180,342	$184,850
Group Insurance Workers' Comp Ins	001.60.01.00.0.000.510.003	$121,300	$129,810	$152,520	$152,520	$162,630	$166,695

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Dental Insurance	001.60.01.00.0.000.510.004	$3,072	$3,255	$3,178	$3,178	$3,501	$3,588
Social Security Contributions Social Security	001.60.01.00.0.000.511.001	$17,035	$17,942	$19,788	$19,788	$24,448	$25,059
Social Security Contributions Medicare	001.60.01.00.0.000.511.002	$14,075	$14,647	$15,750	$15,750	$17,831	$18,276
Retirement Contributions IMRF Pension Expense	001.60.01.00.0.000.512.001	$18,413	$19,360	$20,809	$20,809	$21,963	$24,669
Retirement Contributions Police Pension Expense	001.60.01.00.0.000.512.002	$4,461,758	$4,600,770	$5,126,970	$5,126,970	$5,044,099	$5,131,789
Other Employee Benefits Sick Leave Incentive	001.60.01.00.0.000.513.001	$9,989	$4,645	$4,700	$5,026	$5,435	$5,570
Other Employee Benefits Vac/Pers Leave Incent.	001.60.01.00.0.000.513.002	$53,807	$14,753	$30,687	$30,687	$31,649	$32,440
Other Employee Benefits Retiree Sick Incentive	001.60.01.00.0.000.513.003	$62,304	$0	$0	$0	$99,990	$102,489
Other Employee Benefits Employee Allowances	001.60.01.00.0.000.513.004	$1,950	$3,400	$3,400	$3,400	$3,400	$3,400
Retirement Contributions Police Pension Expense	039.60.01.00.0.000.512.002	$375,000	$1,000,000	$1,000,000	$1,000,000	$1,462,500	$1,500,000
Total Personnel Costs		$6,201,042	$6,991,782	$7,591,432	$7,591,758	$8,151,680	$8,520,941
Contractual Services							
Medical Examinations Medical Examinations	001.60.01.00.0.000.520.001	$8,238	$16,091	$35,000	$16,000	$32,000	$32,000
Travel & Meetings Travel & Meetings	001.60.01.00.0.000.522.001	$9,065	$9,367	$8,270	$8,270	$9,100	$9,327
Training Training	001.60.01.00.0.000.525.004	$148,476	$161,760	$143,500	$143,500	$165,000	$169,125
Professional Services Other Prof. Serv.	001.60.01.00.0.000.530.006	$34,210	$37,582	$41,910	$41,910	$43,000	$44,000
Postage Postage Expense	001.60.01.00.0.000.544.002	$5,076	$4,662	$6,500	$5,500	$6,500	$6,500
HR Expenses Employment Testing	001.60.01.00.0.000.546.003	$43,913	$30,593	$35,000	$35,000	$60,875	$36,770
Organizational Memberships Org Memberships	001.60.01.00.0.000.549.001	$4,810	$4,447	$7,000	$5,000	$7,000	$7,000
Copier Lease Payment Copier Lease Payment	001.60.01.00.0.000.551.001	$3,035	$4,010	$5,500	$5,500	$5,500	$5,500
Capital Replacement Payments Technology Replacements	001.60.01.00.0.000.553.002	$0	$0	$384,667	$384,667	$384,667	$384,667
Capital Replacement Payments Building Improvements	001.60.01.00.0.000.553.003	$0	$0	$898,925	$898,925	$898,925	$898,925
Technical Services Computer Software	001.60.01.00.0.000.560.012	$4,414	$2,792	$22,755	$22,755	$28,500	$29,500
Computer Software Cloud-Based Service	001.60.01.00.0.000.561.004	$139,979	$173,118	$306,339	$206,500	$227,000	$232,675
Records Management Printing Expense	001.60.01.00.0.000.562.002	$8,619	$8,574	$10,500	$10,500	$10,762	$11,030
Police Contractual Services Animal Impounding	001.60.01.00.0.000.566.001	$4,086	$1,959	$4,000	$0	$4,000	$4,000
Police Contractual Services Accreditation	001.60.01.00.0.000.566.002	$500	$500	$500	$500	$750	$550
Telephone - Cellular Telephone - Cellular	001.60.01.00.0.000.590.001	$7,597	$7,250	$10,000	$6,300	$19,800	$19,800

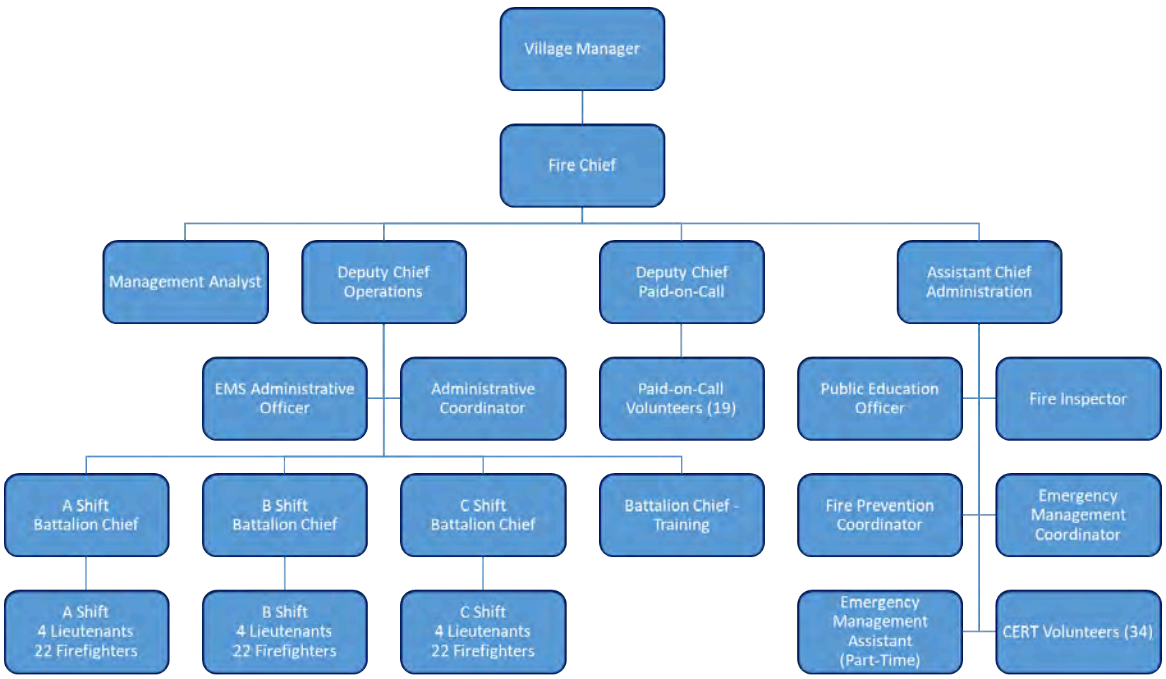
Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Insurance Expense General Liability	001.60.01.00.0.000.593.001	$210,122	$228,446	$195,821	$195,821	$316,631	$324,547
Total Contractual Services		$632,140	$691,151	$2,116,187	$1,986,648	$2,220,010	$2,215,916
Capital Outlay							
Computer Equipment Computer Eqpt - Depts	001.60.01.00.0.000.655.004	$13,581	$11,625	$20,000	$5,000	$20,000	$20,000
Office Equipment Office Eqpt - Police	001.60.01.00.0.000.656.006	$2,962	$894	$3,335	$1,500	$3,335	$3,335
Total Capital Outlay		$16,543	$12,518	$23,335	$6,500	$23,335	$23,335
Commodities & Supplies							
Office Equipment Office Equipment	001.60.01.00.0.000.604.001	$948	$149	$5,000	$3,000	$1,000	$1,000
Office Supplies Office Supplies	001.60.01.00.0.000.606.001	$1,684	$4,490	$4,540	$3,000	$4,540	$4,540
Other Supplies Other Supplies	001.60.01.00.0.000.608.001	$4,229	$4,671	$5,350	$5,350	$5,980	$6,100
Publications Publications	001.60.01.00.0.000.612.001	$1,308	$1,964	$1,550	$1,550	$1,550	$1,550
Vehicle Registration/License Vehicle Reg/License	001.60.01.00.0.000.616.001	$2,265	$2,581	$3,000	$3,000	$3,000	$3,000
Police Commodities Training Supplies	001.60.01.00.0.000.621.003	$10,961	$6,423	$12,730	$10,000	$12,730	$12,730
Total Commodities & Supplies		$21,396	$20,278	$32,170	$25,900	$28,800	$28,920
Total Administration		$6,871,120	$7,715,730	$9,763,124	$9,610,806	$10,423,825	$10,789,112
Total Police		$22,394,217	$24,223,658	$27,002,958	$27,083,107	$28,479,846	$29,695,415
Total Expenditures		**$22,394,217**	**$24,223,658**	**$27,002,958**	**$27,083,107**	**$28,479,846**	**$29,695,415**

Fire Department

Statement of Activities

The Mount Prospect Fire Department's mission is to protect people, property and the environment by reducing and controlling fire loss, providing emergency medical service, maintaining adequate emergency preparedness, and engaging in fire prevention and public education activities. The Fire Department consists of three divisions: Operations, Fire Prevention Bureau and Emergency Preparedness. The Operations Division consists of administrative and shift personnel to staff the four Village fire stations. The Fire Prevention Bureau develops fire safety programs and maintains compliance with fire safety codes. Emergency Preparedness works with all departments of the Village to provide plans and procedures in response to planned and unplanned events.

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTE**	**Auth**	**FTE**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Fire									
Full-Time									
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	194,221	201,225	214,274
Deputy Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	172,946	179,130	185,399
Battalion Chief-Training	1.00	1.00	1.00	1.00	1.00	1.00	148,991	153,978	159,076
Battalion Chief	3.00	3.00	3.00	3.00	3.00	3.00	456,421	472,209	488,265
Assistant Chief Administration	1.00	1.00	1.00	1.00	1.00	1.00	156,384	161,683	166,986
Lieutenant/Paramedic	12.00	12.00	12.00	12.00	12.00	12.00	1,634,774	1,675,163	1,749,320
Firefighter/Paramedic	57.00	57.00	58.00	58.00	62.00	62.00	6,262,972	6,448,439	7,145,212
Firefighter	3.00	3.00	5.00	5.00	4.00	4.00	231,463	367,369	342,093
EMS Administrative Officer	1.00	1.00	1.00	1.00	1.00	1.00	107,997	135,198	139,809
Emergency Management Coord	1.00	1.00	1.00	1.00	1.00	1.00	99,883	102,848	106,068
Public Education Officer	1.00	1.00	1.00	1.00	1.00	1.00	77,401	79,551	81,915
Fire Inspector	1.00	1.00	1.00	1.00	1.00	1.00	83,479	86,230	89,111
Fire Prevention Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	62,199	64,217	66,326
Administrative Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	65,920	68,150	70,426
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	82,122	84,870	87,681
Full-Time Total	**86.00**	**86.00**	**89.00**	**89.00**	**92.00**	**92.00**	**9,837,173**	**10,280,260**	**11,091,961**
Part-Time									
P/T Emergency Mgmnt Assistant	1.00	0.75	1.00	0.75	1.00	0.75	47,801	49,361	50,858
Part-Time Total	**1.00**	**0.75**	**1.00**	**0.75**	**1.00**	**0.75**	**47,801**	**49,361**	**50,858**
Seasonal									
Volunteer Firefighter	20.00	0.70	20.00	0.70	20.00	0.70	40,560	43,524	48,204
Seasonal Total	**20.00**	**0.70**	**20.00**	**0.70**	**20.00**	**0.70**	**40,560**	**43,524**	**48,204**
Employee Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**7,156,316**	**7,655,769**	**8,336,891**
Other Compensation	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,351,032**	**1,985,633**	**1,809,440**
Fire Total	**107.00**	**87.45**	**110.00**	**90.45**	**113.00**	**93.45**	**18,432,882**	**20,014,547**	**21,337,354**

2025 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Successfully filled Lieutenant positions and added two Paid-On-Call Firefighters
- Firefighters obtained 61 new OSFM certifications, re-licensed 21 paramedics, and 3 students became licensed paramedics
- Elk Grove Rural Fire Protection District officially dissolved, enhancing emergency services to unincorporated areas
- Achieved highest ROSC rate in the Northwest Community Hospital System
- Implemented 4-district response plan
- Updated Illinois Emergency Services Management Agency (IESMA) and Illinois Emergency Management Mutual Aid System (IEMMAS) agreements
- Modified ambulance billing rates
- Appointed Fire Chaplain

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Completed 209 pre-plans and approximately 2,400 inspections
- Installed 52 smoke detectors as part of the senior smoke detector program
- Hosted successful food, coat, and toy drives
- Completed a full-scale natural disaster exercise utilizing two emergency operations centers
- Completed Emergency Operations Center (EOC) upgrades

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Complete renovations of Station 11 to become fully operational
- Replaced a frontline ambulance and ordered a new engine for delivery
- Incorporated alternative fuel vehicle fire suppression training in curriculum
- Replaced stretchers/cots and aging extrication equipment

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Hosted 7 District 214 interns and an 8-week First Responder Academy for Teens
- Hosted a 2024 and 2025 Disaster Preparedness Expo
- Hosted Fire Department Open House

Performance Measures

Strategic Goal	Task	Performance Measure	2022	2023	% Change from 2022 to 2023	2024	% Change from 2023 to 2024
Goal 1: Effective Village Government: Financially Sound, Exceptional Service	Emergency Calls	# of EMS Calls	5,086	5,393	6.0%	5,583	3.5%
		# of False Alarm Calls	715	783	9.5%	958	22.3%
		# of Service Calls	632	439	-16.0%	490	-100.0%
		# of Fire Calls	70	124	-8.2%	127	-100.0%
		# of Good Intent Calls	353	385	9.1%	463	20.3%
		# of Other Calls	168	176	4.8%	273	55.1%
	Mutual Aid Calls	Given	272	290	6.6%	248	-14.5%
		Received	537	288	-46.4%	218	-24.3%
	Response Time	Unit dispatched time to unit arrival time	04:19	04:37	6.9%	04:14	-8.3%
	Fire Prevention	# of Inspections	2,530	2,582	2.1%	2,398	-7.1%
		# of Programs Presented	281	292	143.3%	300	2.7%
		# of Plan Reviews	320	276	-13.8%	266	-3.6%
	Fire Investigations	# of Investigations	20	11	-45.0%	12	9.1%
	Training Hours	Fire - All	27,623	25,628	-7.2%	30,278	18.1%
		Medical - All	2,397	2,859	19.3%	2,819	-1.4%

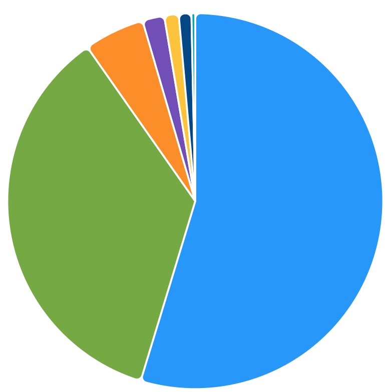
* Numbers affected by COVID-19

2026 Goals

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Fire Station 12 Renovation/Replacement

Budgeted Expenditures by Program



Operations	**$14,199,632**	54.71%
Administration	**$9,230,039**	35.56%
Equipment Maintenance - Fire	**$1,350,235**	5.20%
Fire Prevention	**$490,966**	1.89%
Emergency Preparedness	**$320,420**	1.23%
Foreign Fire Insurance	**$281,800**	1.09%
Paid On Call Program	**$83,312**	0.32%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Fire							
Administration							
Personnel Costs	$5,593,200	$6,126,198	$6,496,549	$6,541,089	$6,890,409	$7,025,446	6.06%
Contractual Services	$1,507,046	$1,236,740	$2,187,519	$2,143,269	$2,321,030	$2,185,791	6.10%
Capital Outlay	$2,866	$5,489	$5,614	$5,614	$5,950	$5,950	5.99%
Commodities & Supplies	$9,304	$11,845	$13,000	$12,650	$12,650	$12,650	-2.69%
Total Administration	$7,112,416	$7,380,271	$8,702,682	$8,702,622	$9,230,039	$9,229,837	6.06%
Equipment Maintenance - Fire							
Contractual Services	$1,269,649	$1,110,691	$1,071,802	$1,071,802	$1,350,235	$1,360,067	25.98%
Commodities & Supplies	$171	$100	$0	$0	$0	$0	
Total Equipment Maintenance - Fire	$1,269,820	$1,110,791	$1,071,802	$1,071,802	$1,350,235	$1,360,067	25.98%
Operations							
Personnel Costs	$11,540,572	$12,613,483	$12,730,071	$12,731,471	$13,629,667	$13,611,864	7.07%
Contractual Services	$258,347	$278,543	$301,450	$288,315	$325,370	$323,670	7.93%
Capital Outlay	$178,163	$187,490	$199,158	$191,858	$212,385	$194,235	6.64%
Commodities & Supplies	$14,343	$18,877	$25,350	$23,450	$32,210	$32,200	27.06%
Total Operations	$11,991,425	$13,098,392	$13,256,029	$13,235,094	$14,199,632	$14,161,969	7.12%
Paid On Call Program							
Personnel Costs	$25,461	$26,236	$60,087	$60,087	$64,312	$27,590	7.03%
Contractual Services	$8,349	$7,054	$9,000	$10,000	$11,000	$11,000	22.22%
Capital Outlay	$418	$6,932	$6,000	$5,000	$8,000	$8,000	33.33%
Total Paid On Call Program	$34,228	$40,222	$75,087	$75,087	$83,312	$46,590	10.95%
Fire Prevention							
Personnel Costs	$407,828	$425,381	$446,945	$448,067	$460,316	$472,684	2.99%
Contractual Services	$2,433	$4,278	$4,250	$4,000	$4,000	$4,000	-5.88%
Commodities & Supplies	$16,377	$21,880	$19,000	$19,000	$26,650	$26,650	40.26%
Total Fire Prevention	$426,639	$451,539	$470,195	$471,067	$490,966	$503,334	4.42%
Emergency Preparedness							
Personnel Costs	$268,244	$281,966	$288,042	$289,277	$300,020	$308,743	4.16%
Contractual Services	$3,564	$4,493	$5,000	$5,000	$5,500	$5,500	10.00%
Commodities & Supplies	$11,893	$11,444	$16,900	$13,939	$14,900	$14,900	-11.83%
Total Emergency Preparedness	$283,700	$297,903	$309,942	$308,216	$320,420	$329,143	3.38%
Foreign Fire Insurance							
Contractual Services	$16,894	$40,178	$31,000	$47,500	$161,800	$161,800	421.94%
Capital Outlay	$13,266	$88,440	$30,000	$15,000	$30,000	$30,000	0.00%

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Commodities & Supplies	$67,376	$47,961	$90,000	$90,000	$90,000	$90,000	0.00%
Total Foreign Fire Insurance	$97,536	$176,579	$151,000	$152,500	$281,800	$281,800	86.62%
Total Fire	$21,215,764	$22,555,698	$24,036,737	$24,016,388	$25,956,404	$25,912,740	7.99%
Total Expenditures	**$21,215,764**	**$22,555,698**	**$24,036,737**	**$24,016,388**	**$25,956,404**	**$25,912,740**	**7.99%**

Fire Department Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Fire							
Administration							
Personnel Costs							
Pension Benefits & Refunds Retirement Pensions	001.00.00.00.3.000.528.001	$6,745	$6,948	$7,147	$7,147	$7,370	$7,591
Full-Time Earnings Full-Time Earnings	001.70.01.00.0.000.500.001	$739,177	$817,863	$854,888	$854,888	$890,062	$912,313
Seasonal Earnings Seasonal Earnings	001.70.01.00.0.000.502.001	$6,351	$6,180	$0	$0	$0	$0
Overtime Earnings Overtime	001.70.01.00.0.000.503.001	$0	$0	$2,935	$2,935	$2,678	$3,145
Specialty Pay Specialty Pay	001.70.01.00.0.000.504.001	$2,900	$2,900	$2,901	$2,901	$2,901	$2,901
Holiday Pay Holiday Pay	001.70.01.00.0.000.505.001	$16,871	$17,615	$16,286	$16,286	$17,031	$17,456
Longevity Pay Longevity Pay	001.70.01.00.0.000.506.001	$4,060	$4,060	$4,180	$4,180	$4,480	$4,480
Group Insurance Medical Insurance	001.70.01.00.0.000.510.001	$148,821	$157,752	$156,707	$156,707	$176,278	$180,684
Group Insurance Workers' Comp Ins	001.70.01.00.0.000.510.003	$108,000	$114,169	$250,860	$250,860	$276,510	$283,422
Group Insurance Dental Insurance	001.70.01.00.0.000.510.004	$3,334	$3,208	$3,352	$3,352	$3,692	$3,784
Social Security Contributions Social Security	001.70.01.00.0.000.511.001	$15,328	$18,054	$19,975	$19,975	$24,612	$25,227
Social Security Contributions Medicare	001.70.01.00.0.000.511.002	$10,896	$11,927	$12,891	$12,891	$14,903	$15,281
Retirement Contributions IMRF Pension Expense	001.70.01.00.0.000.512.001	$16,602	$19,261	$20,391	$20,391	$21,307	$21,839
Retirement Contributions Fire Pension Expense	001.70.01.00.0.000.512.003	$4,124,543	$3,797,836	$4,133,243	$4,133,243	$3,872,364	$3,930,761
Other Employee Benefits Sick Leave Incentive	001.70.01.00.0.000.513.001	$2,153	$2,350	$2,402	$2,402	$2,400	$2,460
Other Employee Benefits Vac/Pers Leave Incent.	001.70.01.00.0.000.513.002	$10,080	$3,168	$6,591	$6,591	$9,231	$9,461
Other Employee Benefits Retiree Sick Incentive	001.70.01.00.0.000.513.003	$0	$141,017	$0	$44,000	$99,990	$102,489
Other Employee Benefits Employee Allowances	001.70.01.00.0.000.513.004	$2,340	$1,890	$1,800	$2,340	$2,100	$2,152
Retirement Contributions Fire Pension Expense	039.70.01.00.0.000.512.003	$375,000	$1,000,000	$1,000,000	$1,000,000	$1,462,500	$1,500,000
Total Personnel Costs		$5,593,200	$6,126,198	$6,496,549	$6,541,089	$6,890,409	$7,025,446
Contractual Services							
Dues & Memberships Dues & Memberships	001.70.01.00.0.000.518.001	$6,515	$7,141	$9,300	$9,300	$9,750	$9,750
Medical Examinations Medical Examinations	001.70.01.00.0.000.520.001	$25,452	$27,371	$30,000	$27,000	$30,600	$30,600
Travel & Meetings Travel & Meetings	001.70.01.00.0.000.522.001	$3,299	$5,364	$4,000	$4,000	$4,000	$4,000
Uniform Expense Uniform Expense	001.70.01.00.0.000.524.001	$14,846	$8,404	$16,250	$16,250	$19,850	$19,850
Professional Services Other Prof. Serv.	001.70.01.00.0.000.530.006	$3,656	$7,106	$6,000	$6,000	$6,000	$6,000

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Equipment Maintenance & Repair Equipment Maint.	001.70.01.00.0.000.532.002	$372	$243	$500	$200	$250	$250
Memorial Gifts Memorial Gifts	001.70.01.00.0.000.538.001	$435	$938	$600	$600	$600	$600
Postage Postage Expense	001.70.01.00.0.000.544.002	$878	$516	$1,000	$750	$750	$750
HR Expenses Employment Testing	001.70.01.00.0.000.546.003	$20,078	$34,902	$25,000	$10,000	$25,000	$25,000
Copier Lease Payment Copier Lease Payment	001.70.01.00.0.000.551.001	$8,356	$9,663	$10,250	$10,250	$10,250	$10,250
Capital Replacement Payments Technology Replacements	001.70.01.00.0.000.553.002	$0	$0	$399,276	$399,276	$399,276	$256,776
Capital Replacement Payments Building Improvements	001.70.01.00.0.000.553.003	$0	$0	$241,250	$241,250	$241,250	$241,250
Safety Program Safety Program	001.70.01.00.0.000.559.001	$2,243	$2,492	$2,500	$2,500	$2,500	$2,500
Computer Software Cloud-Based Service	001.70.01.00.0.000.561.004	$30,495	$42,332	$80,200	$55,000	$80,000	$80,000
Records Management Printing Expense	001.70.01.00.0.000.562.002	$825	$898	$1,000	$500	$500	$500
Fire Contractual Services GEMT State Share	001.70.01.00.0.000.567.016	$1,187,219	$888,132	$1,200,000	$1,200,000	$1,200,000	$1,200,000
Insurance Expense General Liability	001.70.01.00.0.000.593.001	$202,375	$201,236	$160,393	$160,393	$290,454	$297,715
Total Contractual Services		$1,507,046	$1,236,740	$2,187,519	$2,143,269	$2,321,030	$2,185,791
Capital Outlay							
Office Equipment Office Eqpt - Fire	001.70.01.00.0.000.656.004	$0	$1,000	$750	$750	$750	$750
Other Equipment Phys Cond Equip - Fire	001.70.01.00.0.000.665.034	$2,866	$4,489	$4,864	$4,864	$5,200	$5,200
Total Capital Outlay		$2,866	$5,489	$5,614	$5,614	$5,950	$5,950
Commodities & Supplies							
Office Supplies Office Supplies	001.70.01.00.0.000.606.001	$4,437	$4,717	$5,000	$5,000	$5,000	$5,000
Other Supplies Other Supplies	001.70.01.00.0.000.608.001	$1,597	$2,719	$4,000	$4,000	$4,000	$4,000
Publications Publications	001.70.01.00.0.000.612.001	$0	$0	$500	$150	$150	$150
Fire Commodities Special Events Supplies	001.70.01.00.0.000.619.013	$3,270	$4,409	$3,500	$3,500	$3,500	$3,500
Total Commodities & Supplies		$9,304	$11,845	$13,000	$12,650	$12,650	$12,650
Total Administration		$7,112,416	$7,380,271	$8,702,682	$8,702,622	$9,230,039	$9,229,837
Equipment Maintenance - Fire							
Contractual Services							
Capital Replacement Payments Vehicle Lease Payment	001.70.01.00.0.309.553.001	$862,100	$699,430	$640,640	$640,640	$917,180	$917,180
Vehicle Maintenance Payment Vehicle Maint Payment	001.70.01.00.0.309.554.001	$407,549	$411,261	$431,162	$431,162	$433,055	$442,887
Total Contractual Services		$1,269,649	$1,110,691	$1,071,802	$1,071,802	$1,350,235	$1,360,067
Commodities & Supplies							
Vehicle Registration/License	001.70.71.00.0.309.616.001	$171	$100	$0	$0	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Vehicle Reg/License							
Total Commodities & Supplies		$171	$100	$0	$0	$0	$0
Total Equipment Maintenance - Fire		$1,269,820	$1,110,791	$1,071,802	$1,071,802	$1,350,235	$1,360,067
Operations							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.70.71.00.0.000.500.001	$8,153,170	$8,454,820	$8,963,180	$8,963,180	$9,724,890	$9,714,435
Overtime Earnings Overtime	001.70.71.00.0.000.503.001	$1,182,396	$1,819,342	$1,300,117	$1,300,117	$1,134,202	$1,162,557
Specialty Pay Specialty Pay	001.70.71.00.0.000.504.001	$4,613	$6,436	$2,901	$2,901	$2,901	$2,901
Holiday Pay Holiday Pay	001.70.71.00.0.000.505.001	$474,854	$486,119	$573,492	$573,492	$562,953	$562,202
Longevity Pay Longevity Pay	001.70.71.00.0.000.506.001	$44,100	$42,100	$44,900	$44,900	$48,200	$48,200
Group Insurance Medical Insurance	001.70.71.00.0.000.510.001	$1,428,144	$1,526,112	$1,541,179	$1,541,179	$1,833,141	$1,798,598
Group Insurance Dental Insurance	001.70.71.00.0.000.510.004	$40,341	$38,849	$42,381	$42,381	$50,210	$46,712
Social Security Contributions Medicare	001.70.71.00.0.000.511.002	$138,209	$151,466	$159,327	$159,327	$167,893	$170,628
Other Employee Benefits Sick Leave Incentive	001.70.71.00.0.000.513.001	$30,633	$34,622	$34,700	$36,100	$37,403	$38,338
Other Employee Benefits Vac/Pers Leave Incent.	001.70.71.00.0.000.513.002	$213	$5,366	$10,494	$10,494	$6,174	$6,328
Other Employee Benefits Employee Allowances	001.70.71.00.0.000.513.004	$41,400	$45,000	$53,400	$53,400	$56,700	$55,965
Other Employee Benefits Ins. Opt-Out Incent.	001.70.71.00.0.000.513.005	$2,500	$3,250	$4,000	$4,000	$5,000	$5,000
Total Personnel Costs		$11,540,572	$12,613,483	$12,730,071	$12,731,471	$13,629,667	$13,611,864
Contractual Services							
Training Special Rescue Trng.	001.70.71.00.0.000.525.002	$5,495	$8,679	$9,900	$9,990	$9,990	$9,990
Training Training	001.70.71.00.0.000.525.004	$66,718	$52,565	$65,000	$65,000	$85,000	$85,000
Training CPR Trng.	001.70.71.00.0.000.525.005	$6,449	$8,351	$7,300	$7,300	$7,705	$7,705
Training EMS Trng.	001.70.71.00.0.000.525.006	$14,987	$28,917	$31,500	$31,500	$31,500	$31,500
Professional Services Other Prof. Serv.	001.70.71.00.0.000.530.006	$8,818	$11,674	$12,323	$11,000	$13,000	$13,000
Equipment Maintenance & Repair Equipment Maint.	001.70.71.00.0.000.532.002	$7,747	$15,836	$11,440	$5,000	$14,700	$13,000
NWCD Dispatch Services NWCD - Fire	001.70.71.00.0.000.558.002	$114,366	$110,741	$120,000	$120,000	$120,000	$120,000
Fire Contractual Services Glenview Training Facility	001.70.71.00.0.000.567.001	$15,656	$15,417	$17,340	$13,700	$14,700	$14,700
Fire Contractual Services Ladder Testing	001.70.71.00.0.000.567.003	$0	$2,237	$1,122	$1,300	$1,800	$1,800
Fire Contractual Services Breathing Air Comp. Service	001.70.71.00.0.000.567.015	$4,494	$9,197	$9,525	$9,525	$9,975	$9,975
Equipment Maintenance & Repair Radio Maintenance	001.70.71.00.0.300.532.004	$0	$1,167	$2,000	$0	$0	$0
Telephone - Cellular Telephone - Cellular	001.70.71.00.0.300.590.001	$13,618	$13,762	$14,000	$14,000	$17,000	$17,000
Total Contractual Services		$258,347	$278,543	$301,450	$288,315	$325,370	$323,670

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Capital Outlay							
Fire Station Facility Improvements	001.70.71.00.0.000.648.020	$2,000	$2,500	$2,500	$2,500	$2,500	$2,500
Other Equipment Breathing Apparatus	001.70.71.00.0.000.665.004	$7,500	$5,430	$6,450	$6,450	$6,450	$6,450
Other Equipment Fire Hose & Appliances	001.70.71.00.0.000.665.017	$12,836	$11,589	$10,000	$10,000	$17,000	$10,000
Other Equipment Firefighting Equipment	001.70.71.00.0.000.665.018	$7,338	$4,685	$6,500	$6,500	$6,750	$6,750
Other Equipment Furniture & Equipment	001.70.71.00.0.000.665.021	$17,645	$31,979	$20,000	$20,000	$23,400	$20,000
Other Equipment Haz-Mat Equipment	001.70.71.00.0.000.665.023	$8,221	$5,863	$6,348	$6,348	$5,975	$5,975
Other Equipment Paramedic Equip	001.70.71.00.0.000.665.032	$42,483	$44,448	$46,000	$46,000	$48,000	$48,000
Other Equipment Special Rescue Equip	001.70.71.00.0.000.665.040	$3,143	$15,594	$9,900	$9,900	$9,900	$9,900
Other Equipment Turn Out Clothing	001.70.71.00.0.000.665.045	$61,051	$51,604	$72,160	$72,160	$77,410	$72,160
Other Equipment Water Recovery Equip	001.70.71.00.0.000.665.051	$6,392	$3,850	$10,800	$7,000	$7,500	$7,500
Radio Equipment Radio Equip -Fire	001.70.71.00.0.300.668.001	$9,555	$9,948	$8,500	$5,000	$7,500	$5,000
Total Capital Outlay		$178,163	$187,490	$199,158	$191,858	$212,385	$194,235
Commodities & Supplies							
Other Supplies Other Supplies	001.70.71.00.0.000.608.001	$3,839	$2,484	$5,000	$5,000	$5,000	$5,000
Training Supplies Training Supplies	001.70.71.00.0.000.614.001	$3,619	$4,774	$6,000	$6,000	$10,800	$10,800
Fire Commodities Chemical Supplies	001.70.71.00.0.000.619.006	$768	$3,637	$3,700	$3,700	$5,160	$5,150
Fire Commodities Oxygen Tank Supplies	001.70.71.00.0.000.619.008	$2,364	$3,411	$6,400	$4,000	$5,000	$5,000
Fire Commodities Firefighting Supplies	001.70.71.00.0.000.619.011	$3,059	$2,601	$2,750	$2,750	$2,750	$2,750
Other Supplies Other Supplies	001.70.71.00.0.300.608.001	$694	$1,969	$1,500	$2,000	$3,500	$3,500
Total Commodities & Supplies		$14,343	$18,877	$25,350	$23,450	$32,210	$32,200
Total Operations		$11,991,425	$13,098,392	$13,256,029	$13,235,094	$14,199,632	$14,161,969
Paid On Call Program							
Personnel Costs							
Seasonal Earnings Seasonal Earnings	001.70.71.00.0.302.502.001	$14,879	$15,092	$43,524	$43,524	$48,204	$9,409
Overtime Earnings Overtime	001.70.71.00.0.302.503.001	$8,770	$9,276	$14,007	$14,007	$12,222	$14,357
Social Security Contributions Social Security	001.70.71.00.0.302.511.001	$1,469	$1,514	$1,904	$1,904	$3,007	$2,932
Social Security Contributions Medicare	001.70.71.00.0.302.511.002	$344	$354	$652	$652	$879	$892
Total Personnel Costs		$25,461	$26,236	$60,087	$60,087	$64,312	$27,590
Contractual Services							
Medical Examinations Medical Examinations	001.70.71.00.0.302.520.001	$2,200	$1,928	$3,200	$3,200	$3,200	$3,200

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Uniform Expense Uniform Expense	001.70.71.00.0.302.524.001	$2,591	$2,215	$2,800	$2,800	$2,800	$2,800
Training Training	001.70.71.00.0.302.525.004	$3,558	$2,911	$3,000	$4,000	$5,000	$5,000
Total Contractual Services		$8,349	$7,054	$9,000	$10,000	$11,000	$11,000
Capital Outlay							
Other Equipment Turn Out Clothing	001.70.71.00.0.302.665.045	$418	$6,932	$6,000	$5,000	$8,000	$8,000
Total Capital Outlay		$418	$6,932	$6,000	$5,000	$8,000	$8,000
Total Paid On Call Program		$34,228	$40,222	$75,087	$75,087	$83,312	$46,590
Fire Prevention							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.70.72.00.0.000.500.001	$286,551	$300,499	$310,839	$310,836	$320,845	$328,866
Overtime Earnings Overtime	001.70.72.00.0.000.503.001	$661	$837	$6,937	$6,937	$6,170	$7,247
Specialty Pay Specialty Pay	001.70.72.00.0.000.504.001	$600	$600	$601	$601	$601	$601
Longevity Pay Longevity Pay	001.70.72.00.0.000.506.001	$1,000	$1,000	$2,350	$2,350	$2,350	$2,350
Group Insurance Medical Insurance	001.70.72.00.0.000.510.001	$70,749	$74,223	$72,484	$72,484	$81,536	$83,574
Group Insurance Dental Insurance	001.70.72.00.0.000.510.004	$2,374	$2,206	$2,259	$2,259	$2,489	$2,551
Social Security Contributions Social Security	001.70.72.00.0.000.511.001	$17,030	$17,798	$19,426	$19,426	$20,045	$20,546
Social Security Contributions Medicare	001.70.72.00.0.000.511.002	$3,983	$4,162	$4,746	$4,746	$4,779	$4,911
Retirement Contributions IMRF Pension Expense	001.70.72.00.0.000.512.001	$18,836	$19,629	$20,429	$20,429	$21,501	$22,038
Other Employee Benefits Vac/Pers Leave Incent.	001.70.72.00.0.000.513.002	$4,919	$3,304	$6,874	$6,874	$0	$0
Other Employee Benefits Employee Allowances	001.70.72.00.0.000.513.004	$1,125	$1,125	$0	$1,125	$0	$0
Total Personnel Costs		$407,828	$425,381	$446,945	$448,067	$460,316	$472,684
Contractual Services							
Dues & Memberships Dues & Memberships	001.70.72.00.0.000.518.001	$353	$890	$750	$750	$750	$750
Training Training	001.70.72.00.0.000.525.004	$475	$2,735	$2,000	$2,000	$2,000	$2,000
Professional Services Other Prof. Serv.	001.70.72.00.0.000.530.006	$725	$0	$500	$250	$250	$250
Records Management Printing Expense	001.70.72.00.0.000.562.002	$880	$653	$1,000	$1,000	$1,000	$1,000
Total Contractual Services		$2,433	$4,278	$4,250	$4,000	$4,000	$4,000
Commodities & Supplies							
Other Equipment Other Equipment	001.70.72.00.0.000.605.001	$5,105	$3,894	$4,000	$4,000	$7,000	$7,000
Other Supplies Other Supplies	001.70.72.00.0.000.608.001	$85	$828	$1,500	$1,500	$1,750	$1,750
Photo Supplies Photo Supplies	001.70.72.00.0.000.611.001	$119	$500	$250	$250	$250	$250
Reference Materials Reference Materials	001.70.72.00.0.000.613.001	$172	$643	$750	$750	$1,000	$1,000
Fire Commodities Fire Safety Education Supplies	001.70.72.00.0.000.619.004	$8,137	$7,398	$8,000	$8,000	$8,150	$8,150
General Open House Supplies	001.70.72.00.0.000.622.001	$2,759	$8,617	$4,500	$4,500	$8,500	$8,500

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Commodities & Supplies		$16,377	$21,880	$19,000	$19,000	$26,650	$26,650
Total Fire Prevention		$426,639	$451,539	$470,195	$471,067	$490,966	$503,334
Emergency Preparedness							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.70.73.00.0.000.500.001	$141,096	$147,964	$151,353	$151,353	$156,164	$160,068
Part-Time Earnings Part-Time Earnings	001.70.73.00.0.000.501.001	$43,748	$45,668	$49,361	$49,361	$50,858	$52,129
Overtime Earnings Overtime	001.70.73.00.0.000.503.001	$7,789	$8,273	$10,005	$10,005	$8,730	$10,255
Specialty Pay Specialty Pay	001.70.73.00.0.000.504.001	$2,550	$2,550	$2,551	$2,551	$2,551	$2,551
Longevity Pay Longevity Pay	001.70.73.00.0.000.506.001	$1,140	$1,440	$1,470	$1,470	$1,470	$1,470
Group Insurance Medical Insurance	001.70.73.00.0.000.510.001	$34,952	$36,668	$35,810	$35,810	$40,281	$41,288
Group Insurance Dental Insurance	001.70.73.00.0.000.510.004	$798	$999	$1,024	$1,024	$1,128	$1,156
Social Security Contributions Social Security	001.70.73.00.0.000.511.001	$12,209	$12,842	$12,676	$12,676	$13,067	$13,393
Social Security Contributions Medicare	001.70.73.00.0.000.511.002	$2,855	$3,003	$3,218	$3,218	$3,307	$3,409
Retirement Contributions IMRF Pension Expense	001.70.73.00.0.000.512.001	$13,022	$13,696	$13,330	$13,330	$14,015	$14,365
Other Employee Benefits Sick Leave Incentive	001.70.73.00.0.000.513.001	$1,824	$1,603	$1,700	$1,900	$1,999	$2,048
Other Employee Benefits Vac/Pers Leave Incent.	001.70.73.00.0.000.513.002	$5,225	$6,227	$5,544	$5,544	$6,450	$6,611
Other Employee Benefits Employee Allowances	001.70.73.00.0.000.513.004	$1,035	$1,035	$0	$1,035	$0	$0
Total Personnel Costs		$268,244	$281,966	$288,042	$289,277	$300,020	$308,743
Contractual Services							
Training Training	001.70.73.00.0.000.525.004	$538	$872	$1,000	$1,000	$1,000	$1,000
Fire Contractual Services Siren Maintenance	001.70.73.00.0.000.567.002	$3,026	$3,621	$4,000	$4,000	$4,500	$4,500
Total Contractual Services		$3,564	$4,493	$5,000	$5,000	$5,500	$5,500
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.70.73.00.0.000.603.001	$2,589	$1,487	$3,600	$3,600	$3,600	$3,600
Other Equipment Other Equipment	001.70.73.00.0.000.605.001	$550	$330	$600	$600	$600	$600
Other Supplies Employee Go Kit Supplies	001.70.73.00.0.000.608.003	$1,085	$0	$2,000	$2,000	$2,000	$2,000
Fire Commodities Educational Materials	001.70.73.00.0.000.619.001	$1,246	$916	$1,500	$1,500	$1,500	$1,500
Fire Commodities Radio Equipment	001.70.73.00.0.000.619.003	$2,416	$1,662	$2,500	$1,500	$1,500	$1,500
Fire Commodities EOC Supplies	001.70.73.00.0.000.619.012	$4,008	$5,503	$5,000	$3,500	$4,000	$4,000
General Open House Supplies	001.70.73.00.0.000.622.001	$0	$1,546	$1,700	$1,239	$1,700	$1,700
Total Commodities & Supplies		$11,893	$11,444	$16,900	$13,939	$14,900	$14,900
Total Emergency Preparedness		$283,700	$297,903	$309,942	$308,216	$320,420	$329,143
Foreign Fire Insurance							

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Contractual Services							
Travel & Meetings Travel & Meetings	046.70.71.00.0.301.522.001	$1,096	$2,859	$5,000	$2,500	$20,000	$20,000
Uniform Expense Uniform Expense	046.70.71.00.0.301.524.001	$0	$12,827	$5,000	$17,000	$20,000	$20,000
Training Training	046.70.71.00.0.301.525.004	$616	$9,999	$10,000	$10,000	$10,000	$10,000
Professional Services Other Prof. Serv.	046.70.71.00.0.301.530.006	$14,739	$14,020	$10,000	$17,000	$110,000	$110,000
Postage Postage Expense	046.70.71.00.0.301.544.002	$444	$474	$1,000	$1,000	$1,800	$1,800
Total Contractual Services		$16,894	$40,178	$31,000	$47,500	$161,800	$161,800
Capital Outlay							
Other Equipment Furniture & Equipment	046.70.71.00.0.301.665.021	$13,266	$81,611	$30,000	$15,000	$30,000	$30,000
Other Equipment Turn Out Clothing	046.70.71.00.0.301.665.045	$0	$6,829	$0	$0	$0	$0
Total Capital Outlay		$13,266	$88,440	$30,000	$15,000	$30,000	$30,000
Commodities & Supplies							
Other Equipment Other Equipment	046.70.71.00.0.301.605.001	$67,331	$47,961	$80,000	$80,000	$80,000	$80,000
Other Supplies Other Supplies	046.70.71.00.0.301.608.001	$46	$0	$10,000	$10,000	$10,000	$10,000
Total Commodities & Supplies		$67,376	$47,961	$90,000	$90,000	$90,000	$90,000
Total Foreign Fire Insurance		$97,536	$176,579	$151,000	$152,500	$281,800	$281,800
Total Fire		$21,215,764	$22,555,698	$24,036,737	$24,016,388	$25,956,404	$25,912,740
Total Expenditures		**$21,215,764**	**$22,555,698**	**$24,036,737**	**$24,016,388**	**$25,956,404**	**$25,912,740**

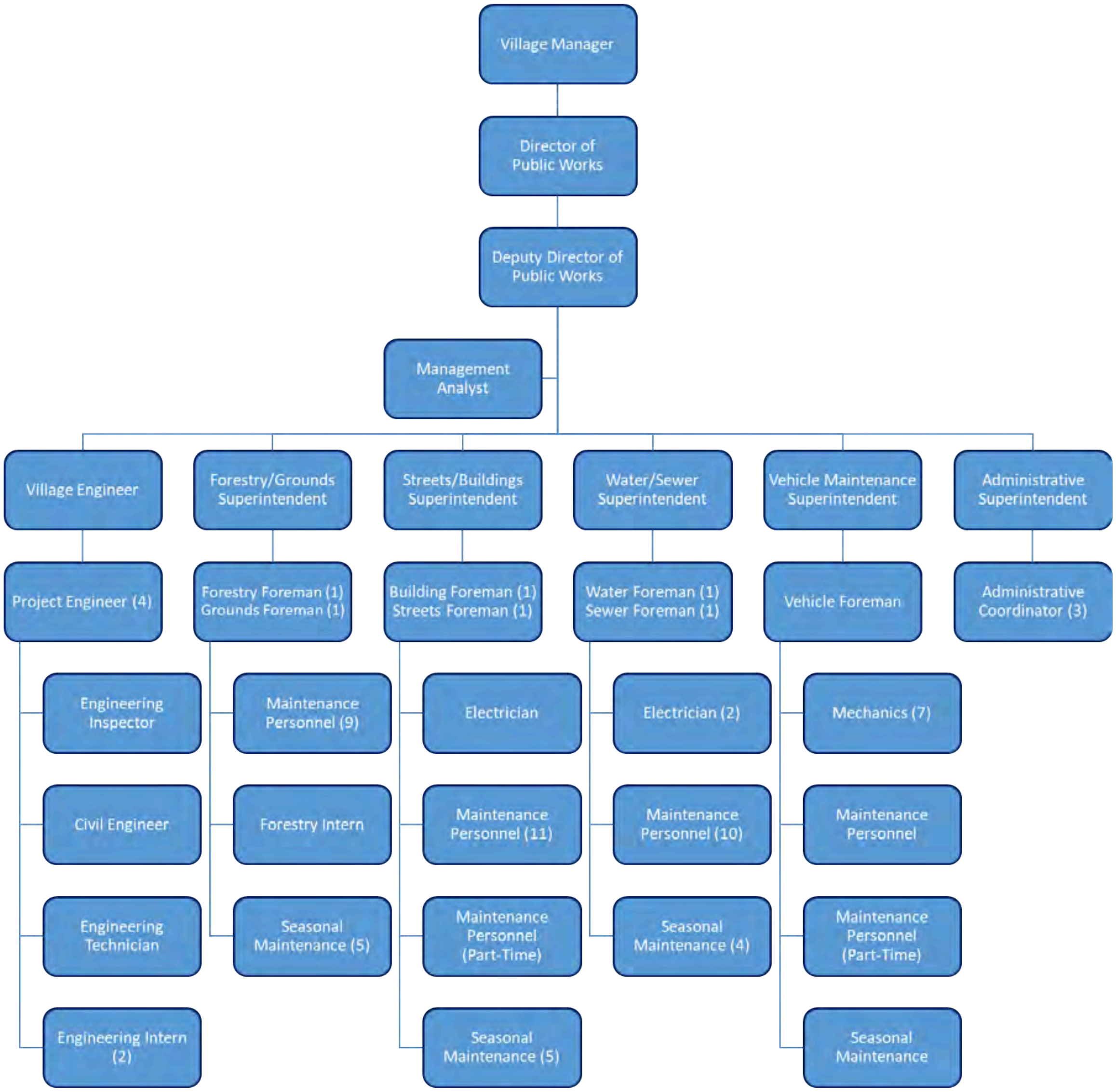
Public Works

Statement of Activities

The Public Works Administration division is responsible for overseeing the operations of the Public Works Department, including the Refuse Disposal Program. The staff coordinates a comprehensive municipal solid waste system that provides both environmental and economic benefits to the community. The refuse program is also responsible for the administration of the residential and commercial contracts as well as public education on environmental issues, waste minimization, resource recovery, and medical and household hazardous waste. It is the responsibility of the Streets/Buildings Division to manage, maintain, repair, operate, and improve the Village’s public streets, street lights, signage, storm sewer system, and municipal buildings in a manner consistent with Village Board policy and regulatory agency requirements. It is the responsibility of the Forestry and Grounds Division to manage, maintain, repair and improve the Village’s parkways, parkway trees, and public grounds in a manner consistent with Village Board policy and regulatory agency requirements. It is the responsibility of the Engineering Division to design and improve the Village’s public streets, sidewalks, detention ponds and Levee 37 in a manner consistent with Village Board policy and regulatory agency requirements. The mission of the Water and Sewer Division is to manage, maintain, repair, operate and improve the Village’s water distribution system and sanitary sewer system in a manner consistent with Village Board policy and regulatory agency requirements. The mission of the Vehicle Maintenance Division is to cost effectively manage, maintain, repair and improve the Village’s fleet of vehicles and equipment, which will provide each department safe and efficient vehicles/equipment with reliable service lives.

Operationally, Vehicle Maintenance is a division of Public Works; the employees are included in the Department Organization and Budgeted Positions and Amounts section of this Public Workers Department Summary. Also included in this Public Works Departmental Summary are the Vehicle Maintenance Division's 2025 Accomplishments, 2026 Goals, and Performance Measures. Because the Vehicle Maintenance Fund is an internal service fund and the expenses are allocated to the operating expenditures through a service charge, the expenses are included in the Non-Operating section of the budget document.

Organizational Chart



Budgeted Positions

	2024 Positions		2025 Positions		2026 Positions		Budgeted Positions		
	Auth	**FTE**	**Auth**	**FTE**	**Auth**	**FTE**	**2024**	**2025**	**2026**
Public Works									
Full-Time									
Director of Public Works	1.00	1.00	1.00	1.00	1.00	1.00	204,674	215,916	225,622
Deputy Director of Public Works	1.00	1.00	1.00	1.00	1.00	1.00	161,518	167,978	173,758
Superintendent	4.00	4.00	4.00	4.00	4.00	4.00	551,257	572,087	597,946
Foreman	8.00	8.00	8.00	8.00	7.00	7.00	934,612	984,234	919,467
Maintenance Personnel	31.00	31.00	31.00	31.00	31.00	31.00	3,089,826	3,382,366	3,461,135
Electrician	3.00	3.00	3.00	3.00	3.00	3.00	320,182	345,767	325,257
Mechanic	6.00	6.00	6.00	6.00	7.00	7.00	619,017	676,975	749,394
Village Engineer	1.00	1.00	1.00	1.00	1.00	1.00	149,773	155,719	166,556
Civil Engineer	1.00	1.00	1.00	1.00	1.00	1.00	104,100	91,520	93,151
Engineering Inspector	1.00	1.00	1.00	1.00	1.00	1.00	92,475	114,401	117,665
Project Engineer	4.00	4.00	4.00	4.00	4.00	4.00	508,305	532,471	557,667
GIS Analyst	1.00	1.00	0.00	0.00	0.00	0.00	78,540	0	0
Administrative Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	116,664	130,751	146,144
Administrative Coordinator	2.00	2.00	3.00	3.00	3.00	3.00	119,994	193,005	207,250
Management Analyst	1.00	1.00	1.00	1.00	1.00	1.00	72,331	74,864	77,210
Engineering Technician	0.00	0.00	0.00	0.00	1.00	1.00	0	0	80,001
Full-Time Total	**66.00**	**66.00**	**66.00**	**66.00**	**67.00**	**67.00**	**7,123,268**	**7,638,054**	**7,898,223**
Part-Time									
P/T Draftsman	1.00	0.45	1.00	0.45	0.00	0.00	29,211	30,179	0
P/T Maintenance	4.00	2.00	3.00	1.50	2.00	1.00	85,850	61,040	53,035
Part-Time Total	**5.00**	**2.45**	**4.00**	**1.95**	**2.00**	**1.00**	**115,061**	**91,219**	**53,035**
Seasonal									
Intern-Budget Only Engineering	3.00	0.50	3.00	0.50	3.00	0.50	23,400	23,400	23,400
Intern-Budget Only Forestry	6.00	0.75	6.00	0.75	6.00	0.75	39,053	47,303	39,263
Intern-Budget Only Streets	5.00	0.63	5.00	0.63	5.00	0.63	16,500	8,250	16,500
Intern-Budget Only Water	4.00	1.25	4.00	1.25	4.00	1.25	26,400	26,400	26,400
Intern-Only Budget Vehicle Mair	1.00	0.25	1.00	0.25	0.00	0.00	6,600	6,600	0
Snow Plow - Budget Only	12.00	0.73	12.00	0.73	12.00	0.73	25,000	32,000	42,000
Seasonal Total	**31.00**	**4.10**	**31.00**	**4.10**	**30.00**	**3.85**	**136,953**	**143,953**	**147,563**
Employee Benefits	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2,925,399**	**2,934,927**	**3,254,217**
Other Compensation	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,263,359**	**1,310,089**	**1,355,464**
Public Works Total	**102.00**	**72.55**	**101.00**	**72.05**	**99.00**	**71.85**	**11,564,040**	**12,118,242**	**12,708,502**

2025 Key Accomplishments

GOAL 1 - EFFECTIVE VILLAGE GOVERNMENT

- Received Tree City USA award for the 40th year
- Increased transparency of activities with residents, businesses and personnel to provide clear road map and goals of the department

GOAL 2 – FAMILY-FRIENDLY NEIGHBORHOODS

- Hosted two one-day Household Hazardous Waste Collection Events for materials banned from landfills

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Completed construction of interconnect with Northwest Water Commission to provide a fully redundant water supply in case of disruption to primary water source
- Completed replacement of approximately 14,000 linear feet of aging water main
- Completed resurfacing of approximately 7.36 miles of roadway
- Completed necessary spot repairs and lining of 18,000 linear feet of separate and combined sanitary sewers
- Installation of streetlights along Burning Bush Drive between Camp McDonald Rd and Euclid Ave.
- Completion of pedestrian crossing improvement at Main St and Busse Ave
- Completed installation of over 1,000 linear feet of sanitary sewer to allow for the abandonment of an existing lift station, eliminating maintenance and rehabilitation costs of the station.
- Successfully secured over $500,000 in grant funds to facilitate the completion of resurfacing of Central Road between Rand and Wolf Roads
- Constructed two private property drainage improvements utilizing rain gardens addressing the Village Board’s desire to implement green infrastructure
- Successfully replaced almost 84,000 linear feet of sidewalk and inspected approximately 30 miles of sidewalk to increase pedestrian safety and reduce claims
- Stormwater Drainage Improvements
- Decommissioned Pistol Range at Fire Station 12
- Replaced flooring in the Community Room and all public restrooms in Village Hall
- Completed rehabilitation of recently acquired Fire Station 11

GOAL 4 - VIBRANT COMMUNITY DESTINATIONS

- Tree Planting program represents an organized effort to reforest the Village with the replacement level of one planting for each removal

Performance Measures

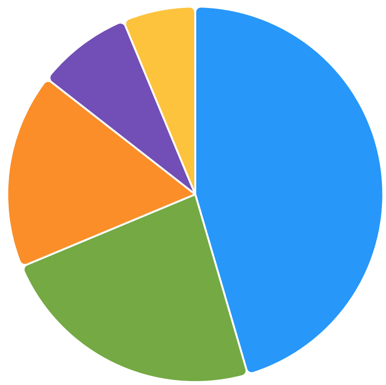
Strategic Goal	Task	Performance Measure	2022	2023	% Change from 2022 to 2023	2024	% Change from 2023 to 2024
Goal 1: Effective Village Government: Financially Sound, Exceptional Services	Administration	% of Request Resolved within Service Level Agreement	89.0%	87.0%	-2.2%	85.0%	-2.3%
		Average Training Hours per Employee	36	36	0.0%	36	0.0%
	Forestry/Grounds	% of Trees Inspected with Condition Rating >60	84.0%	86.0%	2.4%	85.0%	-1.2%
		# of Trees Planted for Every Tree Removed	1.23	1.14	-7.3%	1.19	4.4%
		% of Trees Trimmed That were Scheduled vs. Unscheduled	81.0%	68.0%	-16.0%	89.0%	30.9%
	Refuse	Solid Waste Diversion Rate (% of waste collected diverted from landfill)	36.0%	36.0%	0.0%	36.0%	0.0%
		Pounds of Landfilled Waste Per Capita	747	769	2.9%	743	-3.4%
		Pounds of Recycling Per Capita	160	161	0.6%	154	-4.3%
		Pounds of Organics/Yard Waste Per Capita	104	85	-18.3%	84	-1.2%
		Pounds of Leaves Collected Per Capita	70	71	1.4%	70	-1.4%
	Vehicle Maintenance	# of Vehicles Maintained	231	235	1.7%	231	-1.7%
		Preventative Maintenance as Percent of Total Work	54.0%	35.0%	-35.2%	54.0%	54.3%
		Average Age of Vehicle Fleet	12.3	10.3	-16.3%	12.0	16.5%
	Water/Sewer	% of Water Mains Replaced Annually	0.90%	1.52%	68.9%	1.66%	9.2%
		# of Water Main Leaks per Mile of Water Main	0.40	0.45	12.5%	0.43	-4.4%
		% of Unaccounted for Water Compared to Total Water Purchase	4.0%	8.4%	110.0%	9.8%	16.7%
		% of Wastewater System Lined	66.0%	49.0%	-25.8%	51.9%	5.9%
Goal 3: Top-Quality Village Infrastructure: Balanced and Proactive Community Investment	Engineering	Average # of Days to Complete Plan Review	6.73	6.1	-9.4%	5.37	-12.0%
		Sidewalk Repairs per Mile of Sidewalk Inspected	77.13	35.53	-53.9%	61.40	72.8%
		% of Village Owned Streetlights with LED Fixtures	79.0%	88.0%	11.4%	96.3%	9.4%
	Streets/Buildings	% of Traffic Sign System Replaced	10.0%	14.3%	43.0%	27.0%	88.8%
		% of Catch Basins/Inlets Cleaned	8.0%	11.5%	43.8%	89.0%	673.9%

2026 Goals

GOAL 3 - TOP-QUALITY INFRASTRUCTURE

- Arterial and Residential Lighting Identification/Analysis, Report with Recommendations, Direction, and Funding
- Stormwater Master Plan Update/Neighborhood Flooding Strategy
- Downtown Pedestrian Crossing
- Melas-Meadows Pedestrian Bridge Project
- Central Gateway Development

Budgeted Expenditures by Program



Water and Sewer	**$15,250,531**	45.49%
Administration	**$7,781,701**	23.21%
Streets & Buildings	**$5,650,274**	16.85%
Forestry & Grounds	**$2,748,128**	8.20%
Engineering	**$2,094,877**	6.25%

Expenditures by Function

Category	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Public Works							
Streets & Buildings							
Personnel Costs	$2,574,214	$2,807,068	$3,112,277	$3,122,252	$3,230,454	$3,680,412	3.80%
Contractual Services	$1,208,182	$1,225,608	$1,529,032	$1,520,751	$1,515,126	$1,549,921	-0.91%
Capital Outlay	$25,000	$30,361	$55,809	$63,809	$65,404	$67,038	17.19%
Commodities & Supplies	$531,598	$573,767	$809,665	$813,545	$834,195	$854,933	3.03%
Other Expenditures	$0	$0	$4,971	$4,971	$5,095	$5,223	2.49%
Total Streets & Buildings	$4,338,995	$4,636,804	$5,511,754	$5,525,328	$5,650,274	$6,157,527	2.51%
Forestry & Grounds							
Personnel Costs	$1,346,266	$1,406,256	$1,604,969	$1,605,317	$1,700,925	$1,743,298	5.98%
Contractual Services	$776,978	$826,608	$914,165	$914,165	$936,852	$960,103	2.48%
Capital Outlay	$35,978	$29,874	$40,819	$40,819	$41,840	$43,701	2.50%
Commodities & Supplies	$69,676	$56,657	$67,694	$67,694	$68,511	$70,214	1.21%
Total Forestry & Grounds	$2,228,897	$2,319,395	$2,627,647	$2,627,995	$2,748,128	$2,817,316	4.59%
Water and Sewer							
Personnel Costs	$3,054,865	$2,850,930	$3,629,483	$3,627,172	$3,799,229	$3,893,692	4.68%
Contractual Services	$9,868,055	$10,157,490	$10,782,843	$10,782,843	$10,982,983	$11,246,407	1.86%
Capital Outlay	$102,678	$128,486	$127,291	$127,291	$130,472	$133,731	2.50%
Commodities & Supplies	$234,463	$228,634	$329,170	$329,170	$337,847	$346,238	2.64%
Other Expenditures	$1,102,589	$1,278,412	$0	$0	$0	$0	
Total Water and Sewer	$14,362,649	$14,643,952	$14,868,787	$14,866,476	$15,250,531	$15,620,068	2.57%
Engineering							
Personnel Costs	$1,099,065	$1,166,349	$1,287,520	$1,287,520	$1,431,853	$1,467,553	11.21%
Contractual Services	$470,898	$566,568	$606,720	$605,650	$618,633	$633,551	1.96%
Capital Outlay	$2,600	$2,580	$2,759	$2,759	$2,827	$2,897	2.46%
Commodities & Supplies	$35,384	$32,036	$38,894	$38,894	$41,564	$42,427	6.86%
Total Engineering	$1,607,947	$1,767,534	$1,935,893	$1,934,823	$2,094,877	$2,146,428	8.21%
Administration							
Personnel Costs	$677,206	$719,284	$774,191	$781,140	$855,779	$877,079	10.54%
Contractual Services	$6,325,320	$6,430,070	$7,212,517	$7,212,516	$6,875,547	$6,932,354	-4.67%
Capital Outlay	$1,460	$3,105	$5,815	$5,815	$5,960	$6,109	2.49%
Commodities & Supplies	$37,639	$36,742	$43,061	$43,061	$44,415	$45,308	3.14%
Total Administration	$7,041,625	$7,189,202	$8,035,584	$8,042,532	$7,781,701	$7,860,850	-3.16%
Total Public Works	$29,580,112	$30,556,887	$32,979,665	$32,997,154	$33,525,511	$34,602,189	1.66%
Total Expenditures	**$29,580,112**	**$30,556,887**	**$32,979,665**	**$32,997,154**	**$33,525,511**	**$34,602,189**	**1.66%**

Public Works Department Line Item Detail

Public Works Line Item Detail

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Public Works							
Streets & Buildings							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.81.00.0.000.500.001	$126,784	$133,465	$137,663	$137,663	$141,623	$145,163
Overtime Earnings Overtime	001.80.81.00.0.000.503.001	$0	$0	$9,888	$9,988	$10,234	$10,489
Specialty Pay Specialty Pay	001.80.81.00.0.000.504.001	$540	$540	$541	$541	$541	$541
Longevity Pay Longevity Pay	001.80.81.00.0.000.506.001	$540	$540	$540	$540	$630	$63
Group Insurance Medical Insurance	001.80.81.00.0.000.510.001	$22,340	$19,654	$17,347	$17,347	$19,513	$20,000
Group Insurance Dental Insurance	001.80.81.00.0.000.510.004	$755	$538	$468	$468	$516	$526
Social Security Contributions Social Security	001.80.81.00.0.000.511.001	$7,706	$8,750	$10,242	$10,242	$10,257	$10,513
Social Security Contributions Medicare	001.80.81.00.0.000.511.002	$1,802	$2,077	$2,397	$2,397	$2,400	$2,460
Retirement Contributions IMRF Pension Expense	001.80.81.00.0.000.512.001	$8,528	$10,137	$10,753	$10,753	$10,984	$11,258
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.00.0.000.513.002	$2,684	$13,263	$17,058	$17,058	$12,125	$12,428
Full-Time Earnings Full-Time Earnings	001.80.81.00.8.400.500.001	$34,840	$37,433	$39,517	$39,517	$40,158	$411,161
Overtime Earnings Overtime	001.80.81.00.8.400.503.001	$6,152	$5,561	$11,333	$11,333	$11,730	$12,023
Specialty Pay Specialty Pay	001.80.81.00.8.400.504.001	$30	$30	$31	$31	$31	$31
Longevity Pay Longevity Pay	001.80.81.00.8.400.506.001	$155	$155	$140	$140	$185	$185
Group Insurance Medical Insurance	001.80.81.00.8.400.510.001	$6,830	$6,777	$6,518	$6,518	$7,271	$7,452
Group Insurance Dental Insurance	001.80.81.00.8.400.510.004	$180	$191	$195	$195	$215	$220
Social Security Contributions Social Security	001.80.81.00.8.400.511.001	$2,526	$2,695	$3,313	$3,313	$3,405	$3,490
Social Security Contributions Medicare	001.80.81.00.8.400.511.002	$591	$633	$780	$780	$802	$822
Retirement Contributions IMRF Pension Expense	001.80.81.00.8.400.512.001	$2,604	$2,840	$3,389	$3,389	$3,566	$3,655
Other Employee Benefits Sick Leave Incentive	001.80.81.00.8.400.513.001	$189	$231	$251	$251	$200	$205
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.00.8.400.513.002	$547	$1,557	$2,101	$2,101	$2,561	$2,625
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.350.500.001	$252,698	$277,470	$300,910	$300,910	$308,218	$315,923
Seasonal Earnings Seasonal Earnings	001.80.81.81.0.350.502.001	$0	$7,652	$8,250	$8,250	$8,250	$8,492
Overtime Earnings Overtime	001.80.81.81.0.350.503.001	$44,318	$49,743	$89,893	$89,893	$93,041	$95,367
Longevity Pay Longevity Pay	001.80.81.81.0.350.506.001	$945	$945	$795	$795	$1,205	$1,205

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Medical Insurance	001.80.81.81.0.350.510.001	$44,512	$41,054	$40,095	$40,095	$45,097	$46,224
Group Insurance Dental Insurance	001.80.81.81.0.350.510.004	$752	$1,126	$1,156	$1,156	$1,273	$1,304
Social Security Contributions Social Security	001.80.81.81.0.350.511.001	$18,297	$20,649	$25,090	$25,090	$25,998	$26,647
Social Security Contributions Medicare	001.80.81.81.0.350.511.002	$4,279	$4,829	$5,873	$5,873	$6,084	$6,236
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.350.512.001	$19,150	$21,164	$25,847	$25,847	$27,333	$28,016
Other Employee Benefits Sick Leave Incentive	001.80.81.81.0.350.513.001	$863	$1,405	$1,500	$1,500	$1,002	$1,027
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.350.513.002	$1,450	$3,453	$3,270	$4,000	$7,504	$7,691
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.351.500.001	$34,505	$37,420	$40,031	$40,031	$40,102	$41,104
Overtime Earnings Overtime	001.80.81.81.0.351.503.001	$6,707	$6,657	$12,195	$12,195	$12,621	$12,936
Longevity Pay Longevity Pay	001.80.81.81.0.351.506.001	$90	$90	$60	$60	$100	$100
Group Insurance Medical Insurance	001.80.81.81.0.351.510.001	$7,067	$6,767	$6,611	$6,611	$7,331	$7,514
Group Insurance Dental Insurance	001.80.81.81.0.351.510.004	$148	$193	$200	$200	$220	$225
Social Security Contributions Social Security	001.80.81.81.0.351.511.001	$2,515	$2,712	$3,282	$3,282	$3,344	$3,427
Social Security Contributions Medicare	001.80.81.81.0.351.511.002	$588	$634	$770	$770	$784	$803
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.351.512.001	$2,650	$2,869	$3,453	$3,453	$3,585	$3,674
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.351.513.002	$122	$829	$601	$601	$1,031	$1,056
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.352.500.001	$65,172	$74,760	$81,994	$81,994	$84,459	$86,570
Overtime Earnings Overtime	001.80.81.81.0.352.503.001	$11,102	$16,707	$22,928	$22,928	$23,731	$24,324
Group Insurance Medical Insurance	001.80.81.81.0.352.510.001	$6,844	$6,840	$6,679	$6,679	$7,513	$7,700
Group Insurance Dental Insurance	001.80.81.81.0.352.510.004	$139	$193	$198	$198	$218	$223
Social Security Contributions Social Security	001.80.81.81.0.352.511.001	$4,676	$5,621	$6,559	$6,559	$6,954	$7,127
Social Security Contributions Medicare	001.80.81.81.0.352.511.002	$1,094	$1,315	$1,535	$1,535	$1,628	$1,668
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.352.512.001	$4,850	$5,826	$6,897	$6,897	$7,459	$7,645
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.352.513.002	$0	$413	$853	$2,000	$3,945	$4,043
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.353.500.001	$76,132	$82,197	$87,429	$87,429	$89,801	$92,046
Overtime Earnings Overtime	001.80.81.81.0.353.503.001	$15,020	$15,241	$26,897	$26,897	$27,839	$28,534
Longevity Pay Longevity Pay	001.80.81.81.0.353.506.001	$240	$240	$60	$60	$275	$275

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Medical Insurance	001.80.81.81.0.353.510.001	$13,570	$13,031	$12,729	$12,729	$14,242	$14,598
Group Insurance Dental Insurance	001.80.81.81.0.353.510.004	$298	$359	$368	$368	$407	$417
Social Security Contributions Social Security	001.80.81.81.0.353.511.001	$5,582	$6,087	$7,216	$7,216	$7,405	$7,590
Social Security Contributions Medicare	001.80.81.81.0.353.511.002	$1,305	$1,424	$1,691	$1,691	$1,736	$1,779
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.353.512.001	$5,894	$6,427	$7,589	$7,589	$7,941	$8,139
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.353.513.002	$426	$2,816	$1,943	$1,943	$1,466	$1,502
Full-Time Earnings Full-Time Earnings	001.80.81.81.0.354.500.001	$356,571	$383,971	$414,576	$414,576	$415,427	$425,812
Part-Time Earnings Part-Time Earnings	001.80.81.81.0.354.501.001	$0	$448	$0	$0	$0	$0
Seasonal Earnings Seasonal Earnings	001.80.81.81.0.354.502.001	$49,560	$49,114	$32,000	$40,000	$42,000	$43,050
Overtime Earnings Overtime	001.80.81.81.0.354.503.001	$50,304	$57,220	$89,690	$89,690	$92,830	$95,150
Specialty Pay Specialty Pay	001.80.81.81.0.354.504.001	$1,306	$1,279	$1,358	$1,358	$1,044	$1,044
Longevity Pay Longevity Pay	001.80.81.81.0.354.506.001	$1,545	$1,565	$1,575	$1,575	$1,865	$1,865
Group Insurance Medical Insurance	001.80.81.81.0.354.510.001	$73,982	$72,205	$71,451	$71,451	$80,579	$82,593
Group Insurance Dental Insurance	001.80.81.81.0.354.510.004	$1,703	$2,086	$2,173	$2,173	$2,491	$2,553
Social Security Contributions Social Security	001.80.81.81.0.354.511.001	$28,033	$30,205	$33,903	$33,903	$35,028	$35,903
Social Security Contributions Medicare	001.80.81.81.0.354.511.002	$6,556	$7,067	$7,944	$7,944	$8,210	$8,415
Retirement Contributions IMRF Pension Expense	001.80.81.81.0.354.512.001	$26,183	$28,413	$33,549	$33,549	$34,693	$35,560
Other Employee Benefits Sick Leave Incentive	001.80.81.81.0.354.513.001	$641	$793	$801	$801	$750	$768
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.81.0.354.513.002	$2,279	$5,951	$6,650	$6,650	$10,788	$11,057
Full-Time Earnings Full-Time Earnings	001.80.81.82.0.000.500.001	$508,532	$563,930	$597,434	$597,434	$598,316	$613,273
Part-Time Earnings Part-Time Earnings	001.80.81.82.0.000.501.001	$19,556	$21,309	$21,914	$21,914	$22,545	$23,108
Overtime Earnings Overtime	001.80.81.82.0.000.503.001	$96,817	$110,841	$119,362	$119,360	$123,541	$126,629
Longevity Pay Longevity Pay	001.80.81.82.0.000.506.001	$1,730	$1,730	$2,090	$2,090	$2,080	$2,080
Group Insurance Medical Insurance	001.80.81.82.0.000.510.001	$128,936	$131,756	$128,094	$128,094	$150,134	$153,887
Group Insurance Dental Insurance	001.80.81.82.0.000.510.004	$3,011	$3,885	$3,980	$3,980	$4,388	$4,497
Social Security Contributions Social Security	001.80.81.82.0.000.511.001	$38,130	$42,240	$46,865	$46,865	$47,943	$49,141
Social Security Contributions Medicare	001.80.81.82.0.000.511.002	$8,918	$9,889	$10,964	$10,964	$11,216	$11,496

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Retirement Contributions IMRF Pension Expense	001.80.81.82.0.000.512.001	$40,381	$45,246	$49,283	$49,283	$51,424	$52,709
Other Employee Benefits Sick Leave Incentive	001.80.81.82.0.000.513.001	$2,107	$2,196	$2,200	$2,200	$2,050	$2,101
Other Employee Benefits Vac/Pers Leave Incent.	001.80.81.82.0.000.513.002	$4,299	$7,908	$12,810	$12,810	$24,668	$25,284
Full-Time Earnings Full-Time Earnings	040.80.85.00.0.365.500.001	$140,595	$152,313	$163,353	$163,353	$166,245	$170,401
Overtime Earnings Overtime	040.80.85.00.0.365.503.001	$34,498	$30,624	$60,681	$60,681	$62,806	$64,376
Longevity Pay Longevity Pay	040.80.85.00.0.365.506.001	$1,010	$1,010	$1,025	$1,025	$1,320	$1,320
Group Insurance Medical Insurance	040.80.85.00.0.365.510.001	$36,533	$35,519	$34,691	$34,691	$38,866	$39,837
Group Insurance Dental Insurance	040.80.85.00.0.365.510.004	$767	$1,058	$1,085	$1,085	$1,195	$1,224
Social Security Contributions Social Security	040.80.85.00.0.365.511.001	$10,929	$11,353	$14,547	$14,547	$14,442	$14,803
Social Security Contributions Medicare	040.80.85.00.0.365.511.002	$2,556	$2,656	$3,405	$3,405	$3,383	$3,467
Retirement Contributions IMRF Pension Expense	040.80.85.00.0.365.512.001	$11,632	$12,171	$15,427	$15,427	$15,597	$15,986
Other Employee Benefits Sick Leave Incentive	040.80.85.00.0.365.513.001	$132	$137	$150	$150	$150	$153
Other Employee Benefits Vac/Pers Leave Incent.	040.80.85.00.0.365.513.002	$4,161	$4,754	$9,335	$9,335	$2,351	$2,409
Total Personnel Costs		$2,574,214	$2,807,068	$3,112,277	$3,122,252	$3,230,454	$3,680,412
Contractual Services							
Telephone - Cellular Telephone - Cellular	001.80.81.00.0.000.590.001	$4,787	$4,212	$4,777	$4,777	$4,896	$4,991
Equipment Rental Other Eqpt Rental	001.80.81.81.0.350.547.001	$200	$0	$724	$724	$742	$761
Water Contractual Services Refuse Disposal	001.80.81.81.0.350.569.008	$6,848	$7,060	$7,272	$7,272	$7,454	$7,640
Public Works - General Contractual Contract Hauling	001.80.81.81.0.350.574.008	$9,024	$8,559	$9,574	$9,574	$9,813	$10,058
Public Works - Streets Contractual Brick Sidewalk Maintenance	001.80.81.81.0.350.575.001	$10,353	$12,515	$12,926	$12,926	$13,249	$13,580
Public Works - Streets Contractual Crack Filling	001.80.81.81.0.350.575.002	$0	$0	$67,799	$67,799	$69,494	$71,231
Public Works - Streets Contractual Pavement Markings	001.80.81.81.0.350.575.004	$0	$0	$78,577	$78,577	$80,541	$82,555
Public Works - Streets Contractual Streetscape Furnishing Maint.	001.80.81.81.0.350.575.014	$41,295	$41,725	$47,771	$47,771	$48,965	$50,189
Public Works - Streets Contractual Sidewalk Maintenance	001.80.81.81.0.350.575.016	$0	$0	$59,714	$59,714	$61,207	$62,737
Equipment Rental Other Eqpt Rental	001.80.81.81.0.351.547.001	$131	$0	$1,499	$1,499	$1,536	$1,575
Water Contractual Services Refuse Disposal	001.80.81.81.0.351.569.008	$1,839	$1,819	$1,951	$1,951	$2,000	$2,050
Sewer Contractual Services Catch Basin	001.80.81.81.0.351.571.005	$7,587	$5,513	$8,049	$8,049	$8,250	$8,456

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Cleaning							
Public Works - General Contractual Contract Hauling	001.80.81.81.0.351.574.008	$4,457	$3,297	$3,680	$3,680	$3,772	$3,866
Public Works - Streets Contractual Crack Filling	001.80.81.81.0.351.575.002	$7,310	$7,300	$7,755	$7,755	$7,949	$8,148
Professional Services Other Prof. Serv.	001.80.81.81.0.353.530.006	$2,525	$2,865	$3,266	$3,266	$3,348	$3,431
Sewer Contractual Services Storm Sewer Repairs	001.80.81.81.0.353.571.004	$810	$0	$2,315	$2,315	$2,373	$2,432
Public Works - General Contractual Contract Hauling	001.80.81.81.0.353.574.008	$3,420	$3,247	$3,629	$3,629	$3,720	$3,813
Public Works - General Contractual Opus Ponds - Maint	001.80.81.81.0.353.574.013	$0	$0	$3,375	$3,375	$3,459	$3,546
Professional Services Other Prof. Serv.	001.80.81.81.0.354.530.006	$3,905	$5,254	$7,180	$7,180	$7,360	$7,544
Equipment Rental Other Eqpt Rental	001.80.81.81.0.354.547.001	$3,586	$241	$4,097	$4,097	$4,199	$4,304
Public Works - General Contractual Weather Forecasting	001.80.81.81.0.354.574.006	$19,570	$15,322	$14,632	$14,632	$14,997	$15,371
Public Works - General Contractual Contract Hauling	001.80.81.81.0.354.574.008	$5,412	$5,450	$6,103	$6,103	$6,256	$6,412
Public Works - Streets Contractual Snow Removal	001.80.81.81.0.354.575.011	$8,364	$39,049	$168,207	$168,207	$172,412	$176,722
Public Works - Forestry Contractual Plow Damage Seeding Contract	001.80.81.81.0.354.576.016	$8,325	$4,133	$17,323	$17,323	$17,756	$18,200
Professional Services Other Prof. Serv.	001.80.81.82.0.000.530.006	$7,418	$9,850	$10,650	$10,650	$10,916	$11,189
Equipment Maintenance & Repair Equipment Maint.	001.80.81.82.0.000.532.002	$128,558	$125,939	$129,121	$129,121	$132,349	$135,657
Building Maintenance & Repair Cleaning Service	001.80.81.82.0.000.533.002	$177,636	$187,919	$193,408	$188,454	$193,165	$197,994
Building Maintenance & Repair Roof Repairs	001.80.81.82.0.000.533.003	$2,500	$0	$6,034	$8,034	$8,235	$8,441
Building Maintenance & Repair HVAC Repairs	001.80.81.82.0.000.533.007	$93,077	$66,128	$88,830	$93,784	$96,129	$98,532
Building Maintenance & Repair Overhead Door Repair	001.80.81.82.0.000.533.008	$23,135	$24,926	$28,135	$28,135	$28,838	$29,559
Building Maintenance & Repair General Store Maint.	001.80.81.82.0.000.533.009	$1,859	$4,269	$4,913	$4,913	$5,036	$5,162
Building Maintenance & Repair Historical Building Maint.	001.80.81.82.0.000.533.010	$10,313	$7,524	$11,152	$11,152	$11,431	$11,717
Public Works - General Contractual Reseal Floors	001.80.81.82.0.000.574.002	$26,765	$48,430	$28,430	$28,430	$29,141	$29,869
Public Works - General Contractual Reseal Walls	001.80.81.82.0.000.574.003	$21,594	$0	$22,958	$22,985	$23,532	$24,120
Natural Gas Natural Gas	001.80.81.82.0.000.585.001	$4,269	$1,245	$36,013	$36,013	$36,913	$37,836

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Water & Sewer Water & Sewer	001.80.81.82.0.000.591.001	$15,198	$17,705	$16,913	$11,033	$11,309	$11,591
Public Works - Streets Contractual Pavement Evaluation Study	023.80.81.81.1.000.575.003	$0	$0	$55,000	$55,000	$0	$0
Public Works - Streets Contractual Resurface Testing	023.80.81.81.1.000.575.006	$38,252	$17,948	$40,000	$40,000	$50,000	$50,000
Sewer Contractual Services Storm Sewer Repairs	024.80.00.00.0.000.571.004	$27,067	$55,721	$57,395	$57,395	$58,830	$60,300
Flood Control Contractual Services Levee Repairs & Services	024.80.00.00.0.000.583.001	$50,661	$28,498	$53,915	$45,915	$47,063	$48,240
Flood Control Contractual Services Culvert & Ditch Maintenance	024.80.00.00.0.000.583.002	$8,750	$25,654	$12,000	$12,000	$12,300	$12,608
Natural Gas Natural Gas	024.80.00.00.0.000.585.001	$214	$0	$3,090	$3,090	$3,167	$3,246
Electricity Electricity	024.80.00.00.0.000.586.001	$4,505	$4,939	$5,000	$5,000	$5,125	$5,253
Refuse Contractual Services Street Sweeper Rental	040.80.85.00.0.365.568.011	$6,352	$6,800	$9,288	$9,288	$9,520	$9,758
Public Works - Streets Contractual Crack Filling	041.80.81.81.0.350.575.002	$63,907	$65,700	$0	$0	$0	$0
Public Works - Streets Contractual Pavement Markings	041.80.81.81.0.350.575.004	$73,961	$76,045	$0	$0	$0	$0
Public Works - Streets Contractual Sidewalk Maintenance	041.80.81.81.0.350.575.016	$55,240	$57,121	$0	$0	$0	$0
Public Works - Streets Contractual Snow Removal	041.80.81.81.0.354.575.011	$83,140	$87,901	$0	$0	$0	$0
Equipment Maintenance & Repair Equipment Maint.	051.80.81.81.0.000.532.002	$6,217	$9,447	$10,033	$4,516	$4,629	$4,745
Building Maintenance & Repair Cleaning Service	051.80.81.81.0.000.533.002	$13,600	$10,557	$16,068	$16,068	$16,470	$16,882
Computer Software Cloud-Based Service	051.80.81.81.0.000.561.004	$0	$0	$0	$5,517	$5,655	$5,796
Banking Fees Mobile Payment Convenience Fees	051.80.81.81.0.000.563.004	$1,055	$1,850	$0	$2,000	$2,000	$2,000
Public Works - Streets Contractual Parking Lot Sealcoating	051.80.81.81.0.000.575.007	$4,269	$13,301	$13,714	$13,714	$14,085	$14,437
Public Works - Streets Contractual Striping Parking Lots	051.80.81.81.0.000.575.008	$4,220	$4,285	$4,487	$4,487	$4,599	$4,714
Insurance Expense General Liability	051.80.81.81.0.000.593.001	$5,865	$5,243	$1,456	$1,456	$1,383	$1,417
Electricity Electricity	051.80.81.82.0.375.586.001	$11,179	$10,152	$11,033	$11,033	$11,308	$11,590
Professional Services Other Prof. Serv.	052.80.81.81.0.000.530.006	$0	$583	$6,000	$2,000	$2,000	$2,000
Building Maintenance & Repair Cleaning Service	052.80.81.81.0.000.533.002	$6,256	$3,519	$4,515	$4,515	$4,628	$4,744
Land Lease Metra Land Lease	052.80.81.81.0.000.550.001	$40,679	$42,380	$55,000	$55,000	$60,000	$60,000

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Computer Software Cloud-Based Service	052.80.81.81.0.000.561.004	$7,276	$6,215	$8,000	$8,000	$8,200	$8,405
Banking Fees Mobile Payment Convenience Fees	052.80.81.81.0.000.563.004	$6,866	$8,244	$2,428	$8,000	$8,000	$8,000
Public Works - General Contractual Beautify RR ROW	052.80.81.81.0.000.574.010	$18,079	$0	$11,330	$11,330	$11,613	$11,903
Public Works - Streets Contractual Parking Lot Sealcoating	052.80.81.81.0.000.575.007	$0	$14,999	$15,514	$15,514	$15,902	$16,300
Public Works - Streets Contractual Striping Parking Lots	052.80.81.81.0.000.575.008	$2,819	$2,870	$2,995	$2,995	$3,070	$3,147
Public Works - Streets Contractual Snow Removal	052.80.81.81.0.000.575.011	$0	$0	$3,995	$3,995	$4,095	$4,197
Natural Gas Natural Gas	052.80.81.81.0.000.585.001	$1,685	$1,333	$3,253	$3,253	$3,334	$3,417
Electricity Electricity	052.80.81.81.0.000.586.001	$1,748	$1,040	$3,000	$3,000	$3,075	$3,152
Water & Sewer Water & Sewer	052.80.81.81.0.000.591.001	$747	$432	$584	$584	$599	$614
Insurance Expense General Liability	052.80.81.81.0.000.593.001	$1,502	$1,337	$1,187	$1,187	$1,734	$1,777
Total Contractual Services		$1,208,182	$1,225,608	$1,529,032	$1,520,751	$1,515,126	$1,549,921
Capital Outlay							
Other Equipment Snowplows	001.80.81.81.0.354.665.039	$0	$10,461	$13,239	$13,239	$13,570	$13,909
Flood Control Creek Bank Stabilization	024.80.00.00.0.000.677.001	$0	$0	$17,000	$25,000	$25,625	$26,265
Flood Control Creek Tree Trimming	024.80.00.00.0.000.677.002	$25,000	$19,900	$25,570	$25,570	$26,209	$26,864
Total Capital Outlay		$25,000	$30,361	$55,809	$63,809	$65,404	$67,038
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.80.81.00.0.000.603.001	$155	$237	$3,921	$3,921	$4,289	$4,289
Clothing Supplies Clothing Supplies	001.80.81.00.8.400.603.001	$9	$13	$217	$217	$237	$237
General Small Tools	001.80.81.81.0.350.622.002	$259	$702	$724	$724	$742	$761
Public Works - Streets Refuse Containers	001.80.81.81.0.350.624.003	$0	$0	$633	$633	$648	$664
Public Works - Streets Guard Rail Supplies	001.80.81.81.0.350.624.006	$172	$355	$761	$761	$780	$799
Public Works - Streets Patching Materials	001.80.81.81.0.350.624.008	$42,372	$57,231	$65,016	$45,016	$46,141	$47,295
Public Works - Streets St Sweeper Supplies	001.80.81.81.0.350.624.011	$3,214	$7,097	$7,310	$7,310	$7,493	$7,680
General Small Tools	001.80.81.81.0.351.622.002	$503	$694	$747	$747	$765	$785
General Snow Plow Blades	001.80.81.81.0.351.622.007	$1,604	$1,117	$1,722	$1,722	$1,765	$1,809
Public Works - Streets Basin Supplies	001.80.81.81.0.351.624.007	$805	$937	$1,008	$1,008	$1,033	$1,059
Public Works - Streets Patching Materials	001.80.81.81.0.351.624.008	$6,463	$6,691	$6,924	$6,924	$7,097	$7,275
Public Works - Streets Salt/Calcium Chloride	001.80.81.81.0.351.624.009	$21,856	$5,611	$23,187	$23,187	$23,767	$24,361
Public Works - Streets Salt Spreader Parts	001.80.81.81.0.351.624.010	$478	$0	$1,587	$1,587	$1,627	$1,667

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Public Works - Streets St Sweeper Supplies	001.80.81.81.0.351.624.011	$1,799	$0	$1,909	$1,909	$1,957	$2,006
General Small Tools	001.80.81.81.0.352.622.002	$189	$662	$645	$645	$661	$678
General Emergency Barricades	001.80.81.81.0.352.622.006	$0	$2,077	$2,325	$2,325	$2,383	$2,443
General Sign Making Materials	001.80.81.81.0.352.622.008	$31,823	$32,508	$33,762	$33,762	$34,606	$35,471
Public Works - Streets Folding Stop Signs	001.80.81.81.0.352.624.004	$655	$668	$695	$695	$712	$730
Public Works - Streets Traffic Marking Paint	001.80.81.81.0.352.624.012	$704	$717	$747	$747	$766	$785
Public Works - Streets Det/Ret Supplies	001.80.81.81.0.353.624.005	$588	$0	$1,587	$1,587	$1,627	$1,667
Public Works - Streets Basin Supplies	001.80.81.81.0.353.624.007	$5,806	$4,119	$9,952	$9,952	$10,201	$10,456
Clothing Supplies Clothing Supplies	001.80.81.81.0.354.603.001	$22	$28	$264	$264	$301	$301
General Restoration Materials	001.80.81.81.0.354.622.005	$4,475	$4,034	$4,913	$4,913	$5,036	$5,162
General Snow Plow Blades	001.80.81.81.0.354.622.007	$5,311	$4,465	$5,857	$5,857	$6,003	$6,154
Public Works - Streets Salt/Calcium Chloride	001.80.81.81.0.354.624.009	$0	$0	$407,450	$427,450	$438,136	$449,090
Public Works - Streets Salt Spreader Parts	001.80.81.81.0.354.624.010	$0	$0	$4,234	$4,234	$4,340	$4,448
Public Works - Streets Snow Blowers	001.80.81.81.0.354.624.013	$0	$0	$1,576	$1,576	$1,615	$1,656
General Small Tools	001.80.81.82.0.000.622.002	$4,652	$568	$585	$585	$600	$615
Public Works - Streets Custodial Supplies	001.80.81.82.0.000.624.002	$58,569	$52,727	$64,648	$64,648	$66,264	$67,921
Gas Generators	001.80.81.82.0.000.627.002	$0	$0	$0	$3,880	$3,977	$4,076
Maintenance & Repair Supplies M&R Supplies - VH	001.80.81.82.0.000.628.001	$29,377	$30,063	$31,568	$31,568	$32,357	$33,166
Maintenance & Repair Supplies M&R Supplies-Pol&Fire	001.80.81.82.0.000.628.002	$26	$0	$0	$0	$0	$0
Maintenance & Repair Supplies M&R Supplies - PW	001.80.81.82.0.000.628.003	$22,284	$20,419	$23,678	$23,678	$24,270	$24,877
Maintenance & Repair Supplies M&R Supplies - Sta 12	001.80.81.82.0.000.628.004	$5,998	$4,829	$6,446	$6,446	$6,607	$6,772
Maintenance & Repair Supplies M&R Supplies - Sta 14	001.80.81.82.0.000.628.005	$10,484	$10,432	$11,123	$11,123	$11,401	$11,686
Maintenance & Repair Supplies M&R Supplies - CC Ctr	001.80.81.82.0.000.628.006	$2,957	$2,073	$3,139	$3,139	$3,217	$3,298
Maintenance & Repair Supplies M&R Supplies-Police HQ	001.80.81.82.0.000.628.008	$14,323	$10,162	$16,881	$16,881	$17,303	$17,736
Maintenance & Repair Supplies M&R Supplies-Sta 13	001.80.81.82.0.000.628.009	$9,768	$12,150	$13,393	$13,393	$13,728	$14,071
Maintenance & Repair Supplies M&R Supplies-Sta 11	001.80.81.82.0.000.628.010	$0	$0	$6,446	$6,446	$6,607	$6,772

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Flood Control Supplies Levee Supplies	024.80.00.00.0.000.629.001	$5,146	$0	$5,739	$5,739	$5,882	$6,029
General Repair/Maint Supplies	040.80.85.00.0.365.622.009	$0	$0	$3,728	$3,728	$3,821	$3,917
Public Works - Forestry St Sweeper Brooms	040.80.85.00.0.365.623.003	$5,900	$6,077	$6,259	$6,259	$6,415	$6,575
Public Works - Forestry Leaf Machine Parts	040.80.85.00.0.365.623.004	$10,799	$11,238	$11,638	$11,638	$11,929	$12,227
Public Works - Forestry Leaf Truck Boxes	040.80.85.00.0.365.623.005	$1,585	$0	$1,682	$1,682	$1,724	$1,767
Public Works - Streets Salt/Calcium Chloride	041.80.81.81.0.354.624.009	$212,427	$274,060	$0	$0	$0	$0
Other Supplies Other Supplies	051.80.81.81.0.000.608.001	$608	$626	$645	$645	$661	$678
Other Supplies Other Supplies	052.80.81.81.0.000.608.001	$7,243	$6,937	$7,990	$7,990	$8,190	$8,395
Public Works - Streets Bicycle Racks	052.80.81.81.0.000.624.014	$0	$768	$1,593	$1,593	$1,633	$1,674
Public Works - Streets Parking Bumpers	052.80.81.81.0.000.624.015	$0	$0	$775	$775	$794	$814
Maintenance & Repair Supplies M&R Supplies - RR Sta	052.80.81.81.0.000.628.007	$192	$674	$2,036	$2,036	$2,087	$2,139
Total Commodities & Supplies		$531,598	$573,767	$809,665	$813,545	$834,195	$854,933
Other Expenditures							
Other Expenditures General Store Property Taxes	001.80.81.82.0.000.636.003	$0	$0	$4,971	$4,971	$5,095	$5,223
Total Other Expenditures		$0	$0	$4,971	$4,971	$5,095	$5,223
Total Streets & Buildings		$4,338,995	$4,636,804	$5,511,754	$5,525,328	$5,650,274	$6,157,527
Forestry & Grounds							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.82.00.0.000.500.001	$125,865	$132,204	$136,409	$136,409	$140,884	$144,406
Overtime Earnings Overtime	001.80.82.00.0.000.503.001	$0	$0	$1,877	$1,877	$1,943	$1,991
Specialty Pay Specialty Pay	001.80.82.00.0.000.504.001	$929	$903	$903	$903	$903	$903
Longevity Pay Longevity Pay	001.80.82.00.0.000.506.001	$760	$760	$760	$760	$855	$876
Group Insurance Medical Insurance	001.80.82.00.0.000.510.001	$19,655	$20,714	$19,574	$19,574	$27,176	$27,855
Group Insurance Dental Insurance	001.80.82.00.0.000.510.004	$797	$740	$758	$758	$835	$855
Social Security Contributions Social Security	001.80.82.00.0.000.511.001	$7,661	$8,069	$8,793	$8,793	$9,140	$9,368
Social Security Contributions Medicare	001.80.82.00.0.000.511.002	$1,792	$1,887	$2,058	$2,058	$2,139	$2,192
Retirement Contributions IMRF Pension Expense	001.80.82.00.0.000.512.001	$8,222	$8,540	$9,229	$9,229	$9,784	$10,028
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.0.000.513.002	$586	$1,129	$2,354	$2,354	$3,333	$3,416
Full-Time Earnings Full-Time Earnings	001.80.82.00.8.400.500.001	$42,725	$45,471	$50,479	$50,479	$52,541	$53,854
Overtime Earnings Overtime	001.80.82.00.8.400.503.001	$4,717	$5,575	$9,095	$9,095	$9,413	$9,648

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Specialty Pay Specialty Pay	001.80.82.00.8.400.504.001	$402	$381	$402	$402	$337	$345
Longevity Pay Longevity Pay	001.80.82.00.8.400.506.001	$225	$230	$200	$200	$340	$348
Group Insurance Medical Insurance	001.80.82.00.8.400.510.001	$9,774	$9,425	$9,390	$9,390	$11,144	$11,422
Group Insurance Dental Insurance	001.80.82.00.8.400.510.004	$242	$280	$292	$292	$352	$360
Social Security Contributions Social Security	001.80.82.00.8.400.511.001	$2,910	$3,138	$3,762	$3,762	$3,913	$4,010
Social Security Contributions Medicare	001.80.82.00.8.400.511.002	$681	$734	$885	$885	$919	$941
Retirement Contributions IMRF Pension Expense	001.80.82.00.8.400.512.001	$3,080	$3,277	$3,955	$3,955	$4,179	$4,283
Other Employee Benefits Sick Leave Incentive	001.80.82.00.8.400.513.001	$53	$72	$100	$100	$100	$102
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.8.400.513.002	$64	$351	$332	$332	$323	$331
Full-Time Earnings Full-Time Earnings	001.80.82.00.8.401.500.001	$9,044	$10,071	$10,934	$10,934	$11,262	$11,543
Overtime Earnings Overtime	001.80.82.00.8.401.503.001	$758	$801	$1,830	$1,830	$1,895	$1,942
Specialty Pay Specialty Pay	001.80.82.00.8.401.504.001	$59	$65	$66	$66	$66	$67
Longevity Pay Longevity Pay	001.80.82.00.8.401.506.001	$45	$45	$45	$45	$90	$92
Group Insurance Medical Insurance	001.80.82.00.8.401.510.001	$2,604	$2,338	$2,180	$2,180	$2,452	$2,513
Group Insurance Dental Insurance	001.80.82.00.8.401.510.004	$56	$69	$66	$66	$73	$74
Social Security Contributions Social Security	001.80.82.00.8.401.511.001	$600	$667	$816	$816	$837	$857
Social Security Contributions Medicare	001.80.82.00.8.401.511.002	$140	$156	$193	$193	$198	$202
Retirement Contributions IMRF Pension Expense	001.80.82.00.8.401.512.001	$634	$705	$974	$974	$1,072	$1,098
Other Employee Benefits Sick Leave Incentive	001.80.82.00.8.401.513.001	$53	$72	$100	$100	$100	$102
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.00.8.401.513.002	$7	$67	$143	$143	$65	$66
Full-Time Earnings Full-Time Earnings	001.80.82.83.0.000.500.001	$453,411	$474,098	$535,616	$535,616	$556,362	$570,271
Seasonal Earnings Seasonal Earnings	001.80.82.83.0.000.502.001	$4,028	$4,136	$6,150	$6,150	$5,890	$6,037
Overtime Earnings Overtime	001.80.82.83.0.000.503.001	$55,555	$64,381	$87,253	$87,253	$90,308	$92,565
Specialty Pay Specialty Pay	001.80.82.83.0.000.504.001	$4,613	$4,234	$4,505	$4,505	$3,530	$3,618
Longevity Pay Longevity Pay	001.80.82.83.0.000.506.001	$2,345	$2,430	$1,980	$1,980	$3,495	$3,582
Group Insurance Medical Insurance	001.80.82.83.0.000.510.001	$96,553	$94,057	$95,948	$95,948	$116,634	$119,549
Group Insurance Dental Insurance	001.80.82.83.0.000.510.004	$2,347	$2,797	$2,987	$2,987	$3,752	$3,845
Social Security Contributions Social Security	001.80.82.83.0.000.511.001	$31,523	$33,441	$39,635	$39,635	$41,175	$42,204

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Social Security Contributions Medicare	001.80.82.83.0.000.511.002	$7,372	$7,821	$9,276	$9,276	$9,633	$9,873
Retirement Contributions IMRF Pension Expense	001.80.82.83.0.000.512.001	$33,011	$34,868	$41,278	$41,278	$43,771	$44,865
Other Employee Benefits Sick Leave Incentive	001.80.82.83.0.000.513.001	$105	$144	$150	$200	$200	$205
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.83.0.000.513.002	$981	$4,653	$3,538	$3,538	$4,203	$4,308
Full-Time Earnings Full-Time Earnings	001.80.82.84.0.355.500.001	$143,674	$157,456	$169,737	$169,737	$177,297	$181,729
Seasonal Earnings Seasonal Earnings	001.80.82.84.0.355.502.001	$42,794	$26,120	$41,153	$41,153	$41,623	$42,663
Overtime Earnings Overtime	001.80.82.84.0.355.503.001	$13,104	$15,973	$35,984	$35,984	$37,244	$38,175
Specialty Pay Specialty Pay	001.80.82.84.0.355.504.001	$1,155	$1,167	$1,190	$1,190	$1,124	$1,124
Longevity Pay Longevity Pay	001.80.82.84.0.355.506.001	$780	$780	$750	$750	$1,205	$1,205
Group Insurance Medical Insurance	001.80.82.84.0.355.510.001	$36,723	$34,903	$33,543	$33,543	$38,312	$39,269
Group Insurance Dental Insurance	001.80.82.84.0.355.510.004	$927	$1,039	$1,034	$1,034	$1,168	$1,197
Social Security Contributions Social Security	001.80.82.84.0.355.511.001	$12,238	$12,240	$15,539	$15,539	$16,122	$16,525
Social Security Contributions Medicare	001.80.82.84.0.355.511.002	$2,862	$2,863	$3,637	$3,637	$3,775	$3,869
Retirement Contributions IMRF Pension Expense	001.80.82.84.0.355.512.001	$10,185	$10,982	$13,659	$13,659	$14,354	$14,712
Other Employee Benefits Sick Leave Incentive	001.80.82.84.0.355.513.001	$422	$577	$601	$800	$850	$871
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.84.0.355.513.002	$59	$693	$1,138	$1,138	$596	$610
Full-Time Earnings Full-Time Earnings	001.80.82.84.0.356.500.001	$95,037	$103,536	$112,523	$112,523	$117,268	$120,199
Overtime Earnings Overtime	001.80.82.84.0.356.503.001	$8,638	$10,559	$22,709	$22,709	$23,504	$24,091
Specialty Pay Specialty Pay	001.80.82.84.0.356.504.001	$783	$782	$804	$804	$738	$738
Longevity Pay Longevity Pay	001.80.82.84.0.356.506.001	$505	$505	$475	$475	$795	$795
Group Insurance Medical Insurance	001.80.82.84.0.356.510.001	$23,945	$22,682	$21,920	$21,920	$25,237	$25,867
Group Insurance Dental Insurance	001.80.82.84.0.356.510.004	$591	$675	$676	$676	$775	$794
Social Security Contributions Social Security	001.80.82.84.0.356.511.001	$6,343	$6,991	$8,536	$8,536	$8,884	$9,106
Social Security Contributions Medicare	001.80.82.84.0.356.511.002	$1,483	$1,635	$2,000	$2,000	$2,082	$2,134
Retirement Contributions IMRF Pension Expense	001.80.82.84.0.356.512.001	$6,733	$7,249	$8,979	$8,979	$9,436	$9,671
Other Employee Benefits Sick Leave Incentive	001.80.82.84.0.356.513.001	$264	$360	$401	$500	$501	$513
Other Employee Benefits Vac/Pers Leave Incent.	001.80.82.84.0.356.513.002	$37	$491	$711	$711	$419	$429
Total Personnel Costs		$1,346,266	$1,406,256	$1,604,969	$1,605,317	$1,700,925	$1,743,298
Contractual Services							

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Dues & Memberships Dues & Memberships	001.80.82.00.0.000.518.001	$2,280	$2,965	$2,075	$2,075	$2,126	$2,179
Travel & Meetings Travel & Meetings	001.80.82.83.0.000.522.001	$8,881	$10,212	$6,723	$6,723	$6,723	$6,723
Professional Services Other Prof. Serv.	001.80.82.83.0.000.530.006	$5,092	$3,130	$5,464	$5,464	$5,601	$5,741
Water Contractual Services Refuse Disposal	001.80.82.83.0.000.569.008	$5,118	$5,459	$5,811	$5,811	$5,956	$6,105
Public Works - General Contractual Contract Hauling	001.80.82.83.0.000.574.008	$4,562	$7,881	$8,283	$8,283	$8,490	$8,702
Public Works - Forestry Contractual Tree Removal	001.80.82.83.0.000.576.006	$115,598	$141,411	$146,404	$146,404	$150,064	$153,816
Public Works - Forestry Contractual Stump Removal	001.80.82.83.0.000.576.007	$42,346	$56,908	$66,704	$66,704	$68,372	$70,081
Public Works - Forestry Contractual Perennial Flower Maintenance	001.80.82.83.0.000.576.008	$657	$1,635	$3,879	$3,879	$3,976	$4,075
Public Works - Forestry Contractual Tree Trimming	001.80.82.83.0.000.576.011	$242,055	$235,400	$242,462	$242,462	$248,524	$254,737
Public Works - Forestry Contractual Tree Treatments/Spraying	001.80.82.83.0.000.576.013	$35,152	$33,871	$39,389	$39,389	$40,374	$41,383
Telephone - Cellular Telephone - Cellular	001.80.82.83.0.000.590.001	$5,923	$5,582	$8,606	$8,606	$8,821	$9,041
Professional Services Other Prof. Serv.	001.80.82.84.0.355.530.006	$6,900	$7,403	$8,602	$8,602	$8,817	$9,037
Public Works - General Contractual St-scape Corr Maint	001.80.82.84.0.355.574.011	$184,189	$192,659	$224,755	$224,755	$230,374	$236,133
Public Works - General Contractual Grounds Maintenance	001.80.82.84.0.355.574.014	$90,249	$90,289	$111,477	$111,477	$114,264	$117,121
Public Works - Streets Contractual Railroad Station Maintenance	001.80.82.84.0.355.575.010	$0	$4,370	$1,500	$1,500	$1,538	$1,576
Public Works - Forestry Contractual Contract Spraying	001.80.82.84.0.355.576.014	$13,826	$14,237	$14,668	$14,668	$15,035	$15,411
Public Works - Forestry Contractual Contract Sprinkler Maintenance	001.80.82.84.0.355.576.015	$11,526	$11,699	$14,410	$14,410	$14,770	$15,139
Public Works - General Contractual Beautify RR ROW	001.80.82.84.0.356.574.010	$2,625	$1,497	$2,953	$2,953	$3,027	$3,103
Total Contractual Services		$776,978	$826,608	$914,165	$914,165	$936,852	$960,103
Capital Outlay							
Other Equipment Sprinkler System	001.80.82.84.0.355.665.014	$4,428	$1,925	$8,992	$8,992	$9,217	$9,447
Other Equipment Repl St Furniture	001.80.82.84.0.355.665.041	$31,551	$27,948	$31,827	$31,827	$32,623	$34,254
Total Capital Outlay		$35,978	$29,874	$40,819	$40,819	$41,840	$43,701
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.80.82.00.0.000.603.001	$255	$285	$1,073	$1,073	$285	$285
Other Equipment Other Equipment	001.80.82.83.0.000.605.001	$9,668	$8,593	$10,232	$10,232	$10,488	$10,750

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
General Restoration Materials	001.80.82.83.0.000.622.005	$1,799	$1,589	$2,165	$2,165	$2,219	$2,274
Public Works - Forestry Fertilizer	001.80.82.83.0.000.623.001	$1,342	$1,211	$1,423	$1,423	$1,459	$1,495
General Small Tools	001.80.82.84.0.355.622.002	$555	$572	$592	$592	$607	$622
General Grounds Maintenance Supplies	001.80.82.84.0.355.622.003	$17,784	$8,195	$9,319	$9,319	$9,552	$9,791
General Lawn Care Equipment	001.80.82.84.0.355.622.004	$939	$785	$1,019	$1,019	$1,044	$1,070
Public Works - Forestry Fertilizer	001.80.82.84.0.355.623.001	$233	$251	$259	$259	$265	$271
General Small Tools	001.80.82.84.0.356.622.002	$233	$100	$247	$247	$253	$259
Public Works - Forestry Tree/Bush/Flower Repl	001.80.82.84.0.356.623.002	$36,869	$35,077	$41,365	$41,365	$42,339	$43,397
Total Commodities & Supplies		$69,676	$56,657	$67,694	$67,694	$68,511	$70,214
Total Forestry & Grounds		$2,228,897	$2,319,395	$2,627,647	$2,627,995	$2,748,128	$2,817,316
Water and Sewer							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	050.80.84.00.0.000.500.001	$418,704	$394,506	$411,139	$411,139	$432,850	$443,671
Overtime Earnings Overtime	050.80.84.00.0.000.503.001	$293	$339	$4,320	$4,320	$4,471	$4,582
Specialty Pay Specialty Pay	050.80.84.00.0.000.504.001	$600	$600	$601	$601	$601	$601
Longevity Pay Longevity Pay	050.80.84.00.0.000.506.001	$2,445	$2,270	$2,270	$2,270	$2,465	$2,465
Group Insurance Medical Insurance	050.80.84.00.0.000.510.001	$74,077	$69,974	$68,730	$68,730	$77,313	$79,245
Group Insurance Workers' Comp Ins	050.80.84.00.0.000.510.003	$35,100	$37,011	$48,780	$48,780	$52,390	$53,699
Group Insurance Dental Insurance	050.80.84.00.0.000.510.004	$1,837	$1,481	$1,529	$1,529	$1,685	$1,727
Social Security Contributions Social Security	050.80.84.00.0.000.511.001	$23,340	$23,335	$25,858	$25,858	$27,211	$27,891
Social Security Contributions Medicare	050.80.84.00.0.000.511.002	$5,858	$5,923	$6,324	$6,324	$6,654	$6,820
Retirement Contributions IMRF Pension Expense	050.80.84.00.0.000.512.001	$37,290	$4,703	$27,490	$27,490	$29,183	$29,912
Other Employee Benefits Sick Leave Incentive	050.80.84.00.0.000.513.001	$4,341	$2,560	$500	$500	$5,151	$5,279
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.00.0.000.513.002	$7,667	$54,015	$18,527	$18,527	$14,524	$14,887
Other Employee Benefits OPEB Expense	050.80.84.00.0.000.513.009	-$169,902	-$97,173	$0	$0	$0	$0
Other Employee Benefits Unemployment Comp	050.80.84.00.0.000.513.013	$2,000	$0	$0	$0	$0	$0
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.375.500.001	$159,713	$179,969	$196,729	$192,729	$203,293	$208,375
Overtime Earnings Overtime	050.80.84.87.0.375.503.001	$20,121	$23,424	$40,578	$40,574	$41,999	$43,048
Specialty Pay Specialty Pay	050.80.84.87.0.375.504.001	$1,042	$1,130	$1,134	$1,134	$1,134	$1,134
Longevity Pay Longevity Pay	050.80.84.87.0.375.506.001	$360	$360	$360	$360	$420	$420
Group Insurance Medical Insurance	050.80.84.87.0.375.510.001	$26,130	$25,230	$24,583	$24,583	$27,493	$28,180

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Dental Insurance	050.80.84.87.0.375.510.004	$539	$751	$771	$771	$819	$839
Social Security Contributions Social Security	050.80.84.87.0.375.511.001	$11,086	$12,494	$14,890	$14,890	$15,425	$15,810
Social Security Contributions Medicare	050.80.84.87.0.375.511.002	$2,593	$2,922	$3,486	$3,486	$3,613	$3,703
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.375.512.001	$17,109	-$9,475	$15,660	$15,660	$16,545	$16,958
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.375.513.001	$143	$0	$0	$0	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.375.513.002	$2,107	$1,116	$1,296	$1,296	$1,900	$1,947
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.376.500.001	$30,548	$33,779	$35,353	$35,353	$37,508	$38,445
Seasonal Earnings Seasonal Earnings	050.80.84.87.0.376.502.001	$0	$7,884	$18,744	$18,744	$18,744	$19,212
Overtime Earnings Overtime	050.80.84.87.0.376.503.001	$2,805	$3,812	$9,256	$9,256	$9,580	$9,819
Specialty Pay Specialty Pay	050.80.84.87.0.376.504.001	$254	$255	$257	$257	$257	$257
Longevity Pay Longevity Pay	050.80.84.87.0.376.506.001	$185	$185	$185	$185	$230	$230
Group Insurance Medical Insurance	050.80.84.87.0.376.510.001	$7,569	$7,546	$7,267	$7,267	$8,174	$8,378
Group Insurance Dental Insurance	050.80.84.87.0.376.510.004	$223	$225	$227	$227	$249	$255
Social Security Contributions Social Security	050.80.84.87.0.376.511.001	$2,033	$2,784	$3,974	$3,974	$4,125	$4,228
Social Security Contributions Medicare	050.80.84.87.0.376.511.002	$475	$651	$932	$932	$967	$991
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.376.512.001	$3,109	-$1,965	$2,956	$2,956	$3,103	$3,180
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.376.513.001	$53	$72	$100	$100	$100	$102
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.376.513.002	$7	$67	$143	$143	$65	$66
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.379.500.001	$358,963	$387,970	$401,057	$401,057	$412,220	$422,525
Overtime Earnings Overtime	050.80.84.87.0.379.503.001	$41,756	$55,529	$80,073	$80,073	$82,876	$84,947
Specialty Pay Specialty Pay	050.80.84.87.0.379.504.001	$1,483	$1,400	$1,404	$1,404	$1,404	$1,404
Longevity Pay Longevity Pay	050.80.84.87.0.379.506.001	$2,315	$2,315	$2,415	$2,515	$2,925	$2,925
Group Insurance Medical Insurance	050.80.84.87.0.379.510.001	$72,397	$70,833	$68,912	$68,912	$76,941	$78,864
Group Insurance Dental Insurance	050.80.84.87.0.379.510.004	$1,545	$2,153	$2,209	$2,209	$2,309	$2,366
Social Security Contributions Social Security	050.80.84.87.0.379.511.001	$25,046	$27,213	$30,344	$30,344	$31,295	$32,077
Social Security Contributions Medicare	050.80.84.87.0.379.511.002	$5,858	$6,364	$7,105	$7,105	$7,326	$7,509
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.379.512.001	$38,465	-$71,724	$31,910	$31,910	$33,566	$34,405
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.379.513.001	$572	$0	$0	$0	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.379.513.002	$8,247	$4,081	$4,360	$4,360	$5,217	$5,347
Other Employee Benefits Retiree Sick Incentive	050.80.84.87.0.379.513.003	$31,512	$0	$0	$0	$0	$0
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.380.500.001	$499,219	$549,247	$584,829	$584,829	$601,649	$616,690
Part-Time Earnings Part-Time Earnings	050.80.84.87.0.380.501.001	$21,327	$23,970	$19,563	$19,563	$30,490	$31,252
Overtime Earnings Overtime	050.80.84.87.0.380.503.001	$81,280	$89,134	$127,442	$127,442	$131,904	$135,201
Specialty Pay Specialty Pay	050.80.84.87.0.380.504.001	$1,509	$1,440	$1,443	$1,443	$1,443	$1,443
Longevity Pay Longevity Pay	050.80.84.87.0.380.506.001	$3,090	$2,790	$2,790	$2,790	$2,970	$2,970
Group Insurance Medical Insurance	050.80.84.87.0.380.510.001	$100,478	$95,961	$93,407	$93,407	$104,497	$107,109
Group Insurance Dental Insurance	050.80.84.87.0.380.510.004	$2,085	$2,905	$2,977	$2,977	$3,159	$3,237
Social Security Contributions Social Security	050.80.84.87.0.380.511.001	$37,420	$40,495	$44,770	$44,770	$48,173	$49,377
Social Security Contributions Medicare	050.80.84.87.0.380.511.002	$8,752	$9,471	$10,477	$10,477	$11,271	$11,552
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.380.512.001	$58,062	-$64,946	$47,080	$47,080	$51,667	$52,958
Other Employee Benefits Sick Leave Incentive	050.80.84.87.0.380.513.001	$673	$0	$0	$0	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.380.513.002	$9,645	$4,622	$5,481	$5,481	$8,389	$8,598
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.381.500.001	$47,655	$52,101	$54,663	$54,663	$56,307	$57,714
Seasonal Earnings Seasonal Earnings	050.80.84.87.0.381.502.001	$0	$4,448	$7,656	$7,656	$7,656	$7,847
Overtime Earnings Overtime	050.80.84.87.0.381.503.001	$3,881	$3,315	$8,470	$8,470	$8,767	$8,986
Specialty Pay Specialty Pay	050.80.84.87.0.381.504.001	$300	$300	$301	$301	$301	$301
Longevity Pay Longevity Pay	050.80.84.87.0.381.506.001	$400	$400	$400	$400	$440	$440
Group Insurance Medical Insurance	050.80.84.87.0.381.510.001	$4,684	$3,648	$3,563	$3,563	$4,008	$4,108
Group Insurance Dental Insurance	050.80.84.87.0.381.510.004	$74	$103	$106	$106	$117	$119
Social Security Contributions Social Security	050.80.84.87.0.381.511.001	$3,201	$3,703	$4,443	$4,443	$4,580	$4,694
Social Security Contributions Medicare	050.80.84.87.0.381.511.002	$749	$866	$1,042	$1,042	$1,074	$1,100
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.381.512.001	$5,015	-$1,207	$4,174	$4,174	$4,404	$4,514
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.381.513.002	$0	$66	$143	$400	$387	$396
Full-Time Earnings Full-Time Earnings	050.80.84.87.0.382.500.001	$187,760	$205,900	$219,839	$219,839	$229,477	$235,213
Overtime Earnings Overtime	050.80.84.87.0.382.503.001	$34,028	$36,649	$52,846	$52,846	$54,697	$56,064
Specialty Pay Specialty Pay	050.80.84.87.0.382.504.001	$631	$631	$635	$635	$635	$635
Longevity Pay Longevity Pay	050.80.84.87.0.382.506.001	$1,125	$1,125	$1,125	$1,125	$1,095	$1,095

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Medical Insurance	050.80.84.87.0.382.510.001	$28,804	$27,990	$27,352	$27,352	$30,646	$31,412
Group Insurance Dental Insurance	050.80.84.87.0.382.510.004	$594	$829	$853	$853	$941	$964
Social Security Contributions Social Security	050.80.84.87.0.382.511.001	$13,606	$14,773	$17,046	$17,046	$17,806	$18,251
Social Security Contributions Medicare	050.80.84.87.0.382.511.002	$3,182	$3,455	$3,991	$3,991	$4,170	$4,274
Retirement Contributions IMRF Pension Expense	050.80.84.87.0.382.512.001	$20,846	-$38,351	$17,927	$17,927	$19,098	$19,575
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.87.0.382.513.002	$121	$190	$395	$1,200	$1,208	$1,238
Full-Time Earnings Full-Time Earnings	050.80.84.88.0.383.500.001	$337,113	$365,042	$387,381	$387,381	$386,586	$396,250
Overtime Earnings Overtime	050.80.84.88.0.383.503.001	$64,552	$68,574	$96,417	$96,417	$99,793	$102,287
Specialty Pay Specialty Pay	050.80.84.88.0.383.504.001	$1,080	$1,080	$1,081	$1,081	$1,081	$1,081
Longevity Pay Longevity Pay	050.80.84.88.0.383.506.001	$2,290	$2,290	$2,290	$2,290	$1,910	$1,910
Group Insurance Medical Insurance	050.80.84.88.0.383.510.001	$80,408	$80,452	$78,576	$78,576	$86,908	$89,080
Group Insurance Dental Insurance	050.80.84.88.0.383.510.004	$1,971	$2,356	$2,415	$2,415	$2,661	$2,727
Social Security Contributions Social Security	050.80.84.88.0.383.511.001	$24,299	$26,124	$30,226	$30,226	$30,394	$31,153
Social Security Contributions Medicare	050.80.84.88.0.383.511.002	$5,683	$6,109	$7,075	$7,075	$7,114	$7,291
Retirement Contributions IMRF Pension Expense	050.80.84.88.0.383.512.001	$37,116	-$56,144	$31,786	$31,786	$32,247	$33,053
Other Employee Benefits Vac/Pers Leave Incent.	050.80.84.88.0.383.513.002	$144	$128	$269	$800	$789	$808
Total Personnel Costs		$3,054,865	$2,850,930	$3,629,483	$3,627,172	$3,799,229	$3,893,692
Contractual Services							
Dues & Memberships Dues & Memberships	050.80.84.00.0.000.518.001	$9,237	$4,942	$4,942	$4,942	$4,942	$4,942
Other Employee Expenses Other Employee Exp.	050.80.84.00.0.000.521.001	$4,078	$3,460	$3,927	$3,927	$4,025	$4,125
Travel & Meetings Travel & Meetings	050.80.84.00.0.000.522.001	$6,284	$5,274	$4,973	$4,973	$4,973	$4,973
Uniform Expense Uniform Expense	050.80.84.00.0.000.524.001	$21,351	$21,150	$22,653	$22,653	$23,219	$23,799
Training Training	050.80.84.00.0.000.525.004	$17,131	$13,654	$13,111	$13,111	$13,111	$13,111
Professional Services Other Prof. Serv.	050.80.84.00.0.000.530.006	$1,370	$62,700	$5,739	$5,739	$5,882	$6,029
Equipment Maintenance & Repair Equipment Maint.	050.80.84.00.0.000.532.002	$1,408	$1,355	$1,494	$1,494	$1,531	$1,569
Copier Lease Payment Copier Lease Payment	050.80.84.00.0.000.551.001	$1,540	$1,555	$2,409	$2,409	$2,469	$2,530
Computer Lease Payment Computer Repl Fund	050.80.84.00.0.000.552.001	$9,050	$11,450	$10,575	$10,575	$10,825	$9,075
Technical Services Comp Programming	050.80.84.00.0.000.560.002	$0	$0	$1,540	$1,540	$0	$0
Technical Services Computer Maint.	050.80.84.00.0.000.560.007	$0	$0	$1,655	$1,655	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Technical Services GIS Maintenance	050.80.84.00.0.000.560.009	$73,884	$19,077	$26,629	$26,629	$20,000	$20,000
Computer Software Cloud-Based Service	050.80.84.00.0.000.561.004	$103,109	$70,708	$62,972	$62,972	$76,642	$78,558
Records Management Printing Expense	050.80.84.00.0.000.562.002	$6,802	$5,517	$7,256	$7,256	$7,437	$7,622
Banking Fees Bank & Fiscal Fees	050.80.84.00.0.000.563.002	$0	$0	$2,583	$2,583	$2,647	$2,713
Public Works - General Contractual Uniform Rent/Cleaning	050.80.84.00.0.000.574.005	$8,841	$5,361	$12,709	$12,709	$13,026	$13,351
Telephone - Cellular Telephone - Cellular	050.80.84.00.0.000.590.001	$8,403	$8,019	$12,357	$12,357	$12,665	$12,981
Insurance Expense General Liability	050.80.84.00.0.000.593.001	$208,340	$235,114	$181,111	$181,111	$260,738	$267,256
Capital Replacement Payments Vehicle Lease Payment	050.80.84.01.0.000.553.001	$578,290	$336,340	$383,660	$383,660	$261,260	$261,260
Vehicle Maintenance Payment Vehicle Maint Payment	050.80.84.01.0.000.554.001	$617,381	$623,005	$653,152	$653,152	$656,019	$670,914
Building Maintenance & Repair Roof Repairs	050.80.84.87.0.375.533.003	$258	$0	$1,000	$1,000	$1,025	$1,051
Building Maintenance & Repair Building Repairs	050.80.84.87.0.375.533.005	$4,935	$3,235	$5,517	$5,517	$5,655	$5,796
Natural Gas Natural Gas	050.80.84.87.0.375.585.001	$7,475	$6,560	$7,603	$7,603	$7,793	$7,988
Public Works - General Contractual Landscape & Fence Maintenance	050.80.84.87.0.376.574.012	$0	$0	$258	$258	$264	$270
Public Works - General Contractual Grounds Maintenance	050.80.84.87.0.376.574.014	$53,091	$52,429	$59,156	$59,156	$60,635	$62,151
Water Purchases JAWA - Water Purchase	050.80.84.87.0.378.570.001	$5,745,426	$5,929,485	$6,167,341	$6,167,341	$6,321,525	$6,479,563
Water Purchases JAWA - Power Cost	050.80.84.87.0.378.570.002	$120,569	$164,489	$102,032	$102,032	$104,583	$107,198
Water Purchases JAWA - O&M Cost	050.80.84.87.0.378.570.003	$385,955	$380,709	$483,664	$483,664	$495,756	$508,150
Water Purchases JAWA - Fixed Cost	050.80.84.87.0.378.570.004	$1,116,308	$1,440,558	$1,642,583	$1,642,583	$1,683,648	$1,725,739
Equipment Maintenance & Repair Equipment Maint.	050.80.84.87.0.379.532.002	$63,774	$60,255	$66,200	$66,200	$67,855	$69,551
Building Maintenance & Repair Emergency Repairs	050.80.84.87.0.379.533.004	$2,649	$0	$2,142	$2,142	$2,195	$2,249
Building Maintenance & Repair Electrical Repairs	050.80.84.87.0.379.533.006	$5,099	$1,633	$5,517	$5,517	$5,654	$5,795
Water Contractual Services Water Sample Testing	050.80.84.87.0.379.569.003	$18,940	$22,205	$30,894	$30,894	$31,666	$32,457
Water Contractual Services Water Tank Repairs	050.80.84.87.0.379.569.004	$2,782	$0	$3,310	$3,310	$3,392	$3,476
Electricity Electricity	050.80.84.87.0.379.586.001	$89,624	$112,383	$91,833	$91,833	$94,128	$96,481
Professional Services Control System Programming	050.80.84.87.0.380.530.005	$26,551	$33,996	$38,617	$38,617	$39,582	$40,571

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Professional Services Other Prof. Serv.	050.80.84.87.0.380.530.006	$44,303	$20,202	$31,051	$31,051	$31,827	$32,622
Equipment Maintenance & Repair Equipment Maint.	050.80.84.87.0.380.532.002	$6,349	$5,648	$6,737	$6,737	$6,905	$7,077
Water Contractual Services Parkway Restoration	050.80.84.87.0.380.569.006	$50,681	$45,146	$56,270	$56,270	$57,676	$59,117
Water Contractual Services Pavement Restoration	050.80.84.87.0.380.569.007	$45,135	$45,567	$48,727	$48,727	$49,945	$51,193
Water Contractual Services Refuse Disposal	050.80.84.87.0.380.569.008	$7,316	$7,472	$7,761	$7,761	$7,955	$8,153
Sewer Contractual Services Backflow Prevention Program	050.80.84.87.0.380.571.006	$18,700	$16,624	$28,135	$28,135	$28,838	$29,558
Public Works - General Contractual Julie Service Charges	050.80.84.87.0.380.574.007	$8,209	$10,569	$11,033	$11,033	$11,308	$11,590
Public Works - General Contractual Contract Hauling	050.80.84.87.0.380.574.008	$48,717	$35,502	$39,425	$39,425	$40,410	$41,420
Equipment Rental Vehicle Rental	050.80.84.87.0.381.547.003	$0	$0	$1,688	$1,688	$1,730	$1,773
Technical Services Comp Programming	050.80.84.87.0.381.560.002	$27,324	$32,133	$33,100	$33,100	$33,928	$34,776
Water Contractual Services Meter Installation	050.80.84.87.0.381.569.001	$46,743	$63,364	$80,764	$80,764	$82,783	$84,853
Water Contractual Services Meter Testing & Repair	050.80.84.87.0.381.569.002	$16,507	$21,878	$27,583	$27,583	$28,273	$28,980
Public Works - General Contractual Painting Services	050.80.84.87.0.382.574.001	$43,279	$42,370	$45,915	$45,915	$47,063	$48,240
Public Works - General Contractual Contract Hauling	050.80.84.87.0.382.574.008	$24,095	$23,156	$23,851	$23,851	$24,447	$25,058
Equipment Maintenance & Repair Equipment Maint.	050.80.84.88.0.383.532.002	$6,183	$0	$6,620	$6,620	$6,785	$6,954
Water Contractual Services Refuse Disposal	050.80.84.88.0.383.569.008	$5,605	$5,425	$6,463	$6,463	$6,624	$6,789
Sewer Contractual Services Sewer Repair/Repl	050.80.84.88.0.383.571.001	$21,693	$37,481	$38,617	$38,617	$39,582	$40,571
Sewer Contractual Services Building Sewer Insp	050.80.84.88.0.383.571.002	$31,197	$44,153	$55,167	$55,167	$56,546	$57,959
Sewer Contractual Services Sewer Cleaning	050.80.84.88.0.383.571.003	$47,013	$38,587	$56,270	$56,270	$57,676	$59,119
Sewer Contractual Services Flow Monitoring Analy	050.80.84.88.0.383.571.007	$15,640	$0	$27,583	$27,583	$28,272	$28,978
Public Works - General Contractual Contract Hauling	050.80.84.88.0.383.574.008	$14,985	$6,230	$6,969	$6,969	$7,143	$7,321
Electricity Electricity	050.80.84.88.0.383.586.001	$18,445	$19,365	$20,000	$20,000	$20,500	$21,012
Total Contractual Services		$9,868,055	$10,157,490	$10,782,843	$10,782,843	$10,982,983	$11,246,407

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Capital Outlay							
Asset Retirement Obligation Amortization	050.80.84.87.0.000.731.001	$7,500	$7,500	$0	$0	$0	$0
Water Distribution Tank Repair/Inspection	050.80.84.87.0.379.671.002	$15,920	$16,880	$21,218	$21,218	$21,748	$22,291
Water Distribution Tank Dsgn Engineering	050.80.84.87.0.379.671.004	$11,300	$7,210	$21,218	$21,218	$21,748	$22,291
Office Equipment Office Eqpt - Water	050.80.84.87.0.380.656.007	$0	$0	$1,241	$1,241	$1,272	$1,303
Water Distribution Wireless Telemetry System Maint	050.80.84.87.0.380.671.006	$1,600	$3,602	$9,000	$9,000	$9,225	$9,455
Other Equipment Water Meters	050.80.84.87.0.381.665.050	$66,358	$93,294	$74,614	$74,614	$76,479	$78,391
Total Capital Outlay		$102,678	$128,486	$127,291	$127,291	$130,472	$133,731
Commodities & Supplies							
Clothing Supplies Clothing Supplies	050.80.84.00.0.000.603.001	$460	$175	$1,573	$1,573	$2,087	$2,087
Office Supplies Office Supplies	050.80.84.00.0.000.606.001	$4,634	$3,868	$4,926	$4,926	$5,049	$5,201
Other Supplies Other Supplies	050.80.84.00.0.000.608.001	$2,343	$852	$2,485	$2,485	$2,547	$2,610
Training Supplies Training Supplies	050.80.84.00.0.000.614.001	$803	$0	$815	$815	$815	$815
General Open House Supplies	050.80.84.00.0.000.622.001	$3,356	$3,120	$3,531	$3,531	$3,619	$3,709
Public Works - Water/Sewer Engineering Supplies	050.80.84.00.0.000.626.002	$1,366	$495	$1,000	$1,000	$1,025	$1,050
Public Works - Water/Sewer Water Conservation Supplies	050.80.84.00.0.000.626.004	$472	$0	$500	$500	$512	$524
Maintenance & Repair Supplies M&R Supplies - PW	050.80.84.87.0.375.628.003	$1,791	$0	$1,900	$1,900	$1,947	$1,996
General Small Tools	050.80.84.87.0.376.622.002	$221	$239	$246	$246	$252	$258
General Grounds Maintenance Supplies	050.80.84.87.0.376.622.003	$2,770	$2,888	$2,987	$2,987	$3,062	$3,139
General Lawn Care Equipment	050.80.84.87.0.376.622.004	$431	$522	$567	$567	$581	$595
General Snow Plow Blades	050.80.84.87.0.376.622.007	$3,350	$2,700	$3,693	$3,693	$3,785	$3,880
General Repair/Maint Supplies	050.80.84.87.0.379.622.009	$28,582	$24,389	$25,347	$25,347	$25,980	$26,629
Public Works - Water/Sewer Water Treatment Chemicals	050.80.84.87.0.379.626.005	$20,988	$17,477	$19,860	$19,860	$20,356	$20,864
Gas Generators	050.80.84.87.0.379.627.002	$7,401	$11,606	$16,550	$16,550	$16,963	$17,387
General Small Tools	050.80.84.87.0.380.622.002	$453	$152	$503	$503	$515	$527
General Restoration Materials	050.80.84.87.0.380.622.005	$32,208	$30,139	$34,169	$34,169	$35,023	$35,898
General Emergency Barricades	050.80.84.87.0.380.622.006	$0	$2,161	$2,398	$2,398	$2,457	$2,518
General Repair/Maint Supplies	050.80.84.87.0.380.622.009	$18,915	$22,198	$54,671	$54,671	$56,037	$57,437
Gas Water - Gas Pumps/Generators	050.80.84.87.0.380.627.003	$2,341	$0	$2,483	$2,483	$2,545	$2,608
General Small Tools	050.80.84.87.0.381.622.002	$194	$209	$217	$217	$222	$227

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Public Works - Water/Sewer Water Meter Repair Parts	050.80.84.87.0.381.626.008	$3,483	$3,529	$3,725	$3,725	$3,818	$3,913
General Restoration Materials	050.80.84.87.0.382.622.005	$10,541	$10,006	$11,183	$11,183	$11,463	$11,750
General Repair/Maint Supplies	050.80.84.87.0.382.622.009	$18,333	$19,110	$22,508	$22,508	$23,071	$23,648
Public Works - Water/Sewer Painting Supplies	050.80.84.87.0.382.626.001	$1,757	$1,732	$1,864	$1,864	$1,911	$1,959
Public Works - Water/Sewer Water Hydrants	050.80.84.87.0.382.626.006	$42,429	$43,655	$45,016	$45,016	$46,141	$47,295
Public Works - Water/Sewer Water Valves	050.80.84.87.0.382.626.007	$0	$11,131	$35,828	$35,828	$36,724	$37,642
General Restoration Materials	050.80.84.88.0.383.622.005	$4,830	$4,584	$5,124	$5,124	$5,252	$5,383
General Repair/Maint Supplies	050.80.84.88.0.383.622.009	$13,773	$7,273	$16,881	$16,881	$17,303	$17,735
Public Works - Water/Sewer Manhole Frame Supp	050.80.84.88.0.383.626.003	$6,240	$4,425	$6,620	$6,620	$6,785	$6,954
Total Commodities & Supplies		$234,463	$228,634	$329,170	$329,170	$337,847	$346,238
Other Expenditures							
Depreciation Depreciation	050.80.84.00.0.000.638.001	$1,102,589	$1,278,412	$0	$0	$0	$0
Total Other Expenditures		$1,102,589	$1,278,412	$0	$0	$0	$0
Total Water and Sewer		$14,362,649	$14,643,952	$14,868,787	$14,866,476	$15,250,531	$15,620,068
Engineering							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.83.00.0.000.500.001	$751,023	$781,276	$835,195	$835,195	$954,190	$978,044
Part-Time Earnings Part-Time Earnings	001.80.83.00.0.000.501.001	$33,543	$36,176	$30,179	$30,179	$0	$0
Seasonal Earnings Seasonal Earnings	001.80.83.00.0.000.502.001	$14,874	$15,883	$23,400	$23,400	$23,400	$23,985
Overtime Earnings Overtime	001.80.83.00.0.000.503.001	$4,358	$1,725	$32,504	$32,504	$33,642	$34,483
Specialty Pay Specialty Pay	001.80.83.00.0.000.504.001	$600	$83	$0	$0	$0	$0
Longevity Pay Longevity Pay	001.80.83.00.0.000.506.001	$4,300	$3,700	$3,700	$3,700	$3,600	$3,600
Group Insurance Medical Insurance	001.80.83.00.0.000.510.001	$101,975	$108,358	$113,945	$113,945	$155,783	$159,677
Group Insurance Dental Insurance	001.80.83.00.0.000.510.004	$2,169	$2,411	$2,733	$2,733	$4,247	$4,353
Social Security Contributions Social Security	001.80.83.00.0.000.511.001	$49,832	$52,380	$59,241	$59,241	$64,317	$65,924
Social Security Contributions Medicare	001.80.83.00.0.000.511.002	$11,654	$12,250	$13,860	$13,860	$15,046	$15,422
Retirement Contributions IMRF Pension Expense	001.80.83.00.0.000.512.001	$51,575	$53,437	$60,013	$60,013	$65,947	$67,595
Other Employee Benefits Sick Leave Incentive	001.80.83.00.0.000.513.001	$0	$2,632	$2,702	$2,702	$2,352	$2,410
Other Employee Benefits Vac/Pers Leave Incent.	001.80.83.00.0.000.513.002	$9,938	$19,529	$27,530	$27,530	$19,483	$19,970

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Full-Time Earnings Full-Time Earnings	001.80.83.86.0.357.500.001	$51,406	$57,086	$58,916	$58,916	$60,850	$62,371
Overtime Earnings Overtime	001.80.83.86.0.357.503.001	$287	$0	$4,683	$4,683	$4,847	$4,968
Group Insurance Medical Insurance	001.80.83.86.0.357.510.001	$4,145	$11,182	$9,637	$9,637	$14,304	$14,661
Group Insurance Dental Insurance	001.80.83.86.0.357.510.004	$138	$254	$260	$260	$440	$451
Social Security Contributions Social Security	001.80.83.86.0.357.511.001	$3,158	$3,435	$3,950	$3,950	$4,080	$4,182
Social Security Contributions Medicare	001.80.83.86.0.357.511.002	$739	$803	$924	$924	$955	$978
Retirement Contributions IMRF Pension Expense	001.80.83.86.0.357.512.001	$3,351	$3,750	$4,148	$4,148	$4,370	$4,479
Total Personnel Costs		$1,099,065	$1,166,349	$1,287,520	$1,287,520	$1,431,853	$1,467,553
Contractual Services							
Dues & Memberships Dues & Memberships	001.80.83.00.0.000.518.001	$1,496	$2,087	$1,533	$1,533	$1,533	$1,533
Training Training	001.80.83.00.0.000.525.004	$5,323	$4,279	$4,253	$4,253	$4,253	$4,253
Professional Services Other Prof. Serv.	001.80.83.00.0.000.530.006	$68,114	$137,850	$163,591	$163,591	$167,680	$171,872
Equipment Maintenance & Repair Equipment Maint.	001.80.83.00.0.000.532.002	$1,639	$60	$1,739	$1,739	$1,782	$1,827
Capital Replacement Payments Vehicle Lease Payment	001.80.83.00.0.000.553.001	$13,000	$10,620	$14,420	$14,420	$12,020	$12,020
Vehicle Maintenance Payment Vehicle Maint Payment	001.80.83.00.0.000.554.001	$42,018	$42,401	$44,453	$44,453	$44,648	$45,661
Computer Software Cloud-Based Service	001.80.83.00.0.000.561.004	$6,751	$4,134	$4,286	$4,286	$4,961	$5,085
Records Management Maps & Plats	001.80.83.00.0.000.562.004	$0	$3,237	$1,332	$1,332	$1,365	$1,399
Public Works - Engineering Contractual ROW Restoration	001.80.83.00.0.000.577.004	$7,194	$6,391	$7,990	$7,990	$8,190	$8,395
Telephone - Cellular Telephone - Cellular	001.80.83.00.0.000.590.001	$4,773	$4,452	$6,753	$6,753	$6,921	$7,094
Public Works - Engineering Contractual Streetlight Maint	001.80.83.86.0.357.577.001	$0	$0	$5,000	$5,000	$5,125	$5,253
Public Works - Engineering Contractual Traffic Light Maint	001.80.83.86.0.357.577.002	$0	$0	$112,300	$112,300	$115,108	$117,986
Public Works - Engineering Contractual Traffic Signal Device	001.80.83.86.0.357.577.003	$5,727	$6,340	$8,920	$8,000	$9,143	$9,372
Electricity - Street Lights Electricity - Street Lights	001.80.83.86.0.357.587.001	$683	$1,956	$5,150	$5,000	$5,279	$5,411
Electricity - Street Lights Electricity - Street Lights	001.80.83.86.0.357.588.001	$0	$19,396	$225,000	$225,000	$230,625	$236,390
Public Works - Engineering Contractual Traffic Light Maint	041.80.83.86.0.357.577.002	$105,385	$90,014	$0	$0	$0	$0
Electricity - Street Lights Electricity - Street Lights	041.80.83.86.0.357.588.001	$208,794	$233,351	$0	$0	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Total Contractual Services		$470,898	$566,568	$606,720	$605,650	$618,633	$633,551
Capital Outlay							
Office Equipment Office Eqpt - Eng	001.80.83.00.0.000.656.002	$607	$603	$706	$706	$723	$741
Other Equipment Engineering Equipment	001.80.83.00.0.000.665.012	$1,993	$1,978	$2,053	$2,053	$2,104	$2,156
Total Capital Outlay		$2,600	$2,580	$2,759	$2,759	$2,827	$2,897
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.80.83.00.0.000.603.001	$1,198	$1,120	$1,300	$1,300	$2,932	$2,932
Other Supplies Other Supplies	001.80.83.00.0.000.608.001	$1,546	$1,364	$1,318	$1,318	$1,350	$1,383
Public Works - Water/Sewer Engineering Supplies	001.80.83.00.0.000.626.002	$3,760	$1,672	$3,989	$3,989	$4,088	$4,190
Clothing Supplies Clothing Supplies	001.80.83.86.0.357.603.001	$100	$144	$293	$293	$400	$308
General Street Light Supplies	001.80.83.86.0.357.622.010	$28,780	$27,737	$31,994	$31,994	$32,794	$33,614
Total Commodities & Supplies		$35,384	$32,036	$38,894	$38,894	$41,564	$42,427
Total Engineering		$1,607,947	$1,767,534	$1,935,893	$1,934,823	$2,094,877	$2,146,428
Administration							
Personnel Costs							
Full-Time Earnings Full-Time Earnings	001.80.01.00.0.000.500.001	$309,875	$325,187	$341,772	$341,772	$361,079	$370,105
Overtime Earnings Overtime	001.80.01.00.0.000.503.001	$586	$535	$728	$728	$754	$772
Longevity Pay Longevity Pay	001.80.01.00.0.000.506.001	$2,360	$2,010	$2,010	$2,010	$2,235	$2,235
Group Insurance Medical Insurance	001.80.01.00.0.000.510.001	$56,745	$50,630	$50,234	$50,234	$56,507	$57,919
Group Insurance Workers' Comp Ins	001.80.01.00.0.000.510.003	$59,400	$56,165	$75,720	$75,720	$81,185	$83,214
Group Insurance Dental Insurance	001.80.01.00.0.000.510.004	$1,187	$821	$863	$863	$952	$975
Social Security Contributions Social Security	001.80.01.00.0.000.511.001	$17,825	$18,526	$20,870	$20,870	$23,099	$23,676
Social Security Contributions Medicare	001.80.01.00.0.000.511.002	$4,649	$4,897	$5,225	$5,225	$5,922	$6,070
Retirement Contributions IMRF Pension Expense	001.80.01.00.0.000.512.001	$21,619	$22,913	$23,479	$23,479	$25,128	$25,756
Other Employee Benefits Sick Leave Incentive	001.80.01.00.0.000.513.001	$2,414	$583	$601	$6,000	$6,000	$6,150
Other Employee Benefits Vac/Pers Leave Incent.	001.80.01.00.0.000.513.002	$16,306	$15,843	$16,095	$16,095	$8,985	$9,209
Other Employee Benefits Retiree Sick Incentive	001.80.01.00.0.000.513.003	$0	$0	$0	$0	$30,003	$30,753
Full-Time Earnings Full-Time Earnings	040.80.85.00.0.000.500.001	$119,899	$159,544	$168,814	$168,814	$182,199	$186,753
Overtime Earnings Overtime	040.80.85.00.0.000.503.001	$293	$196	$2,332	$2,332	$2,414	$2,474
Longevity Pay Longevity Pay	040.80.85.00.0.000.506.001	$1,195	$1,020	$1,020	$1,020	$1,100	$1,100

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Group Insurance Medical Insurance	040.80.85.00.0.000.510.001	$27,752	$24,664	$24,483	$24,483	$27,540	$28,228
Group Insurance Workers' Comp Ins	040.80.85.00.0.000.510.003	$6,900	$7,403	$9,000	$9,000	$9,880	$10,127
Group Insurance Dental Insurance	040.80.85.00.0.000.510.004	$699	$508	$533	$533	$586	$600
Social Security Contributions Social Security	040.80.85.00.0.000.511.001	$8,845	$9,386	$10,691	$10,691	$11,393	$11,677
Social Security Contributions Medicare	040.80.85.00.0.000.511.002	$2,188	$2,331	$2,572	$2,572	$2,739	$2,807
Retirement Contributions IMRF Pension Expense	040.80.85.00.0.000.512.001	$10,297	$10,970	$11,550	$11,550	$12,541	$12,854
Other Employee Benefits Sick Leave Incentive	040.80.85.00.0.000.513.001	$926	$117	$150	$1,700	$1,702	$1,744
Other Employee Benefits Vac/Pers Leave Incent.	040.80.85.00.0.000.513.002	$5,246	$5,037	$5,449	$5,449	$1,836	$1,881
Total Personnel Costs		$677,206	$719,284	$774,191	$781,140	$855,779	$877,079
Contractual Services							
CDL Reimbursement CDL Reimbursement	001.80.01.00.0.000.517.001	$300	$390	$803	$803	$803	$803
Other Employee Expenses Other Employee Exp.	001.80.01.00.0.000.521.001	$3,773	$4,032	$3,529	$3,529	$3,617	$3,707
Travel & Meetings Travel & Meetings	001.80.01.00.0.000.522.001	$9,772	$9,173	$6,035	$6,035	$6,035	$6,035
Uniform Expense Uniform Expense	001.80.01.00.0.000.524.001	$13,270	$12,738	$13,169	$13,169	$13,498	$13,835
Training Training	001.80.01.00.0.000.525.004	$13,834	$13,442	$11,170	$11,170	$11,170	$11,170
Equipment Maintenance & Repair Equipment Maint.	001.80.01.00.0.000.532.002	$534	$178	$596	$596	$610	$625
Postage Postage Expense	001.80.01.00.0.000.544.002	$3,923	$2,811	$10,857	$10,857	$11,128	$11,406
Copier Lease Payment Copier Lease Payment	001.80.01.00.0.000.551.001	$10,641	$10,454	$11,560	$11,560	$11,560	$11,560
Capital Replacement Payments Vehicle Lease Payment	001.80.01.00.0.000.553.001	$606,180	$320,310	$673,530	$673,530	$302,900	$302,900
Capital Replacement Payments Building Improvements	001.80.01.00.0.000.553.003	$0	$0	$450,000	$450,000	$450,000	$300,000
Vehicle Maintenance Payment Vehicle Maint Payment	001.80.01.00.0.000.554.001	$802,208	$809,516	$848,687	$848,687	$852,413	$871,769
Computer Software Cloud-Based Service	001.80.01.00.0.000.561.004	$12,250	$67,035	$54,776	$54,776	$67,619	$69,309
Records Management Printing Expense	001.80.01.00.0.000.562.002	$2,086	$2,111	$2,251	$2,251	$2,307	$2,365
Public Works - General Contractual Uniform Rent/Cleaning	001.80.01.00.0.000.574.005	$15,023	$14,716	$16,238	$16,238	$16,643	$17,059
Telephone - Cellular Telephone - Cellular	001.80.01.00.0.000.590.001	$4,781	$6,764	$4,777	$4,777	$4,896	$5,018
Insurance Expense General Liability	001.80.01.00.0.000.593.001	$260,119	$256,818	$183,262	$183,262	$267,735	$274,428
Professional Services Other Prof. Serv.	024.80.01.00.1.702.530.006	$16,803	$142,576	$203,661	$203,660	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Dues & Memberships Dues & Memberships	040.80.85.00.0.000.518.001	$0	$0	$231	$231	$231	$231
Travel & Meetings Travel & Meetings	040.80.85.00.0.000.522.001	$1,443	$291	$1,405	$1,405	$1,405	$1,405
Professional Services Other Prof. Serv.	040.80.85.00.0.000.530.006	$4,772	$4,774	$7,416	$7,416	$7,601	$7,791
Postage Postage Expense	040.80.85.00.0.000.544.002	$16,386	$13,829	$8,956	$8,956	$9,179	$9,408
Refuse Contractual Services S/F Refuse Collection	040.80.85.00.0.000.568.001	$1,432,890	$1,452,336	$1,489,140	$1,489,140	$1,523,052	$1,583,508
Refuse Contractual Services M/F Refuse Collection	040.80.85.00.0.000.568.002	$710,411	$739,964	$756,500	$756,500	$773,408	$804,140
Refuse Contractual Services Tipping Fees - SWANCC	040.80.85.00.0.000.568.005	$1,133,360	$1,143,496	$1,126,752	$1,126,752	$1,165,401	$1,200,029
Refuse Contractual Services Fixed Costs - SWANCC	040.80.85.00.0.000.568.006	$0	$108,960	$0	$0	$0	$0
Refuse Contractual Services S/F Recycling	040.80.85.00.0.000.568.008	$747,999	$763,308	$782,544	$782,544	$800,628	$831,864
Refuse Contractual Services M/F Recycling	040.80.85.00.0.000.568.009	$139,845	$147,236	$150,440	$150,440	$153,716	$159,668
Refuse Contractual Services Tipping Fees	040.80.85.00.0.000.568.012	$7,290	$15,923	$13,360	$13,360	$13,694	$14,036
Refuse Contractual Services Single Fam Yard Waste Collection	040.80.85.00.0.000.568.013	$215,345	$221,130	$226,872	$226,872	$233,448	$242,785
Refuse Contractual Services Single Family Cart Rental	040.80.85.00.0.000.568.014	$22,171	$24,540	$25,080	$25,080	$25,620	$26,640
Refuse Contractual Services Hazardous Waste Collection	040.80.85.00.0.000.568.015	$101,750	$102,590	$112,540	$112,540	$115,354	$118,238
Insurance Expense General Liability	040.80.85.00.0.000.593.001	$16,164	$18,629	$16,380	$16,380	$29,876	$30,622
Total Contractual Services		$6,325,320	$6,430,070	$7,212,517	$7,212,516	$6,875,547	$6,932,354
Capital Outlay							
Office Equipment Office Eqpt - PW	001.80.01.00.0.000.656.005	$1,460	$3,105	$5,815	$5,815	$5,960	$6,109
Total Capital Outlay		$1,460	$3,105	$5,815	$5,815	$5,960	$6,109
Commodities & Supplies							
Clothing Supplies Clothing Supplies	001.80.01.00.0.000.603.001	$170	$175	$558	$558	$746	$746
Office Supplies Office Supplies	001.80.01.00.0.000.606.001	$10,960	$10,380	$10,617	$10,617	$10,882	$11,154
Other Supplies Other Supplies	001.80.01.00.0.000.608.001	$744	$712	$799	$799	$818	$838
Training Supplies Training Supplies	001.80.01.00.0.000.614.001	$1,632	$1,698	$1,731	$1,731	$1,731	$1,731
Vehicle Registration/License Vehicle Reg/License	001.80.01.00.0.000.616.001	$0	$189	$0	$0	$0	$0
General Open House Supplies	001.80.01.00.0.000.622.001	$5,281	$23,438	$23,893	$23,893	$24,490	$25,102
Clothing Supplies Clothing Supplies	040.80.85.00.0.000.603.001	$140	$150	$313	$313	$470	$328

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Public Works - Forestry Recycling Supplies	040.80.85.00.0.000.623.006	$18,711	$0	$5,150	$5,150	$5,278	$5,409
Total Commodities & Supplies		$37,639	$36,742	$43,061	$43,061	$44,415	$45,308
Total Administration		$7,041,625	$7,189,202	$8,035,584	$8,042,532	$7,781,701	$7,860,850
Total Public Works		$29,580,112	$30,556,887	$32,979,665	$32,997,154	$33,525,511	$34,602,189
Total Expenditures		**$29,580,112**	**$30,556,887**	**$32,979,665**	**$32,997,154**	**$33,525,511**	**$34,602,189**

NON-OPERATING EXPENDITURES

Special Revenue Funds - Business District

The Business District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the Business Districts within the Village. The Village currently has one Business District, the Randhurst Village Business District Area, which was established in 2011. The Village's Business District Redevelopment Plan was developed to provide a description of the necessary actions to address existing blighting conditions and attract sound and stable commercial growth. The Business District Area, generally bounded by Euclid Ave. to the north, Route 83 to the west, Kensington and Rand Roads to the south and the mall access road to the east, encompasses approximately 100 acres of land in the Village. From an economic perspective, the implementation of the Plan and the establishment of the Business District have stimulated private investment within the Business District and surrounding area. The combined public and private investment have eliminated the blighting conditions in the area. A redevelopment agreement with RREF III - P Randhurst Village LLC. provides for the sharing of certain revenues generated from the Randhurst Business District. Revenues include a Hotel/Motel Tax, Food and Beverage Tax, Movie Theater Tax, Business District Tax, and State Sales Tax. These payments go towards paying down an outstanding Note held by the developer. State sales tax is shared only after reaching a certain threshold of gross sales while the other revenues are shared beginning with the first dollar. The total projected payments in 2026 are $2,029,900, an increase of $2,400 or 0.12 percent from the prior year. The projected payments for 2027 are forecasted to be $2,086,365.

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Business District Fund								
Randhurst Village								
Debt Services								
Note Interest Randhurst RDA Interest Payment	048.00.00.00.0.775.691.002	$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365	0.12%
Total Debt Services		$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365	0.12%
Total Randhurst Village		$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365	0.12%
Total Business District Fund		$2,063,298	$2,554,430	$2,027,500	$2,028,550	$2,029,900	$2,086,365	0.12%
Total Expenditures		**$2,063,298**	**$2,554,430**	**$2,027,500**	**$2,028,550**	**$2,029,900**	**$2,086,365**	**0.12%**

Special Revenue Fund - Prospect and Main TIF District Fund

The Prospect and Main TIF District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the Prospect and Main Tax Increment Financing (TIF) redevelopment district. This section only shows the non-debt and non-capital expenditures of the Prospect & Main TIF District. A total of $4,130,000 non-debt and non-capital expenditures are budgeted in this Fund for 2026. This is a decrease of $1,205,000 or 41.2 percent from the prior year. The decrease in the budget is mainly attributable to major projects being completed, and sales tax sharing agreements are now in full effect. Non-operating expenditures for the Prospect & Main TIF District Fund include planned spending on developer incentives and other professional services. These expenditures are considered one-time or nonrecurring items and have been segregated from the other TIF-related expenses of Capital and Debt Service.

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% Change)
Prospect/Main TIF Dist Other Non Oper Exp								
Public Works								
Contractual Services								
Professional Services Other Prof. Serv.	049.80.81.81.0.000.530.006	$18,019	$0	$0	$0	$0	$0	
Total Contractual Services		$18,019	$0	$0	$0	$0	$0	
Total Public Works		$18,019	$0	$0	$0	$0	$0	
Village Administration								
Contractual Services								
Professional Services Other Prof. Serv.	049.20.00.00.0.000.530.006	$0	$4,150	$10,000	$0	$0	$0	-100.00%
Legal Services Legal TIF	049.20.00.00.0.000.531.007	$97,766	$38,543	$75,000	$0	$0	$0	-100.00%
Total Contractual Services		$97,766	$42,693	$85,000	$0	$0	$0	-100.00%
Total Village Administration		$97,766	$42,693	$85,000	$0	$0	$0	-100.00%
Finance								
Contractual Services								
Professional Services Other Prof. Serv.	049.30.00.00.0.000.530.006	$0	$0	$10,000	$10,000	$10,000	$10,000	0.00%
Total Contractual Services		$0	$0	$10,000	$10,000	$10,000	$10,000	0.00%
Other Expenditures								
Other Expenditures Property Tax Expense	049.30.00.00.0.000.636.011	$1,769	$1,521	$5,000	$5,000	$5,000	$5,000	0.00%
Return of Increment Rtrn of Inc-Cook County	049.30.00.00.0.000.637.001	$168,452	$636,605	$800,000	$800,000	$800,000	$800,000	0.00%
Total Other Expenditures		$170,221	$638,126	$805,000	$805,000	$805,000	$805,000	0.00%
Total Finance		$170,221	$638,126	$815,000	$815,000	$815,000	$815,000	0.00%
Community Development								
Contractual Services								
Professional Services Other Prof. Serv.	049.40.45.00.0.000.530.006	$1,974	$71,999	$70,000	$70,000	$90,000	$90,000	28.57%
Total Contractual Services		$1,974	$71,999	$70,000	$70,000	$90,000	$90,000	28.57%
Other Expenditures								
Other Expenditures Student Impact Fees	049.40.01.00.0.000.636.035	$162,975	$222,286	$475,000	$475,000	$475,000	$475,000	0.00%
Other Expenditures Developer Incentives	049.40.45.00.0.000.636.019	$1,619,242	$727,524	$1,480,000	$4,000,000	$2,750,000	$2,000,000	85.81%
Total Other Expenditures		$1,782,218	$949,810	$1,955,000	$4,475,000	$3,225,000	$2,475,000	64.96%
Total Community Development		$1,784,191	$1,021,808	$2,025,000	$4,545,000	$3,315,000	$2,565,000	63.70%
Total Prospect/Main TIF Dist Other Non Oper Exp		$2,070,197	$1,702,627	$2,925,000	$5,360,000	$4,130,000	$3,380,000	41.20%
Total Expenditures		**$2,070,197**	**$1,702,627**	**$2,925,000**	**$5,360,000**	**$4,130,000**	**$3,380,000**	**41.20%**

Special Revenue Fund - South Mounth Prospect TIF District Fund

The South Mount Prospect TIF District Fund, a Special Revenue Fund, was established to account for the revenues and expenditures associated with the South Mount Prospect Tax Increment Financing (TIF) redevelopment district. This section only shows non-debt and non-capital expenditures of the South Mount Prospect TIF District. A total of $820,000 non-debt and non-capital expenditures are budgeted in this Fund for 2026. This is an increase of $725,000 from the prior year. Non-operating expenditures for the South Mount Prospect TIF District Fund include planned spending on professional and legal services and developer incentives.

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2025 Amended Budget vs. FY 2026 Budgeted (% of)
Village Administration								
NDV								
Contractual Services								
Professional Services Other Prof. Serv.	037.20.00.00.0.000.530.006	$0	$71,534	$45,000	$30,000	$0	$0	-100.00%
Legal Services Legal TIF	037.20.00.00.0.000.531.007	$1,080	$9,149	$50,000	$2,000	$0	$0	-100.00%
Total Contractual Services		$1,080	$80,683	$95,000	$32,000	$0	$0	-100.00%
Total NDV		$1,080	$80,683	$95,000	$32,000	$0	$0	-100.00%
Total Village Administration		$1,080	$80,683	$95,000	$32,000	$0	$0	-100.00%
Community Development								
Econ Dev and Planning & Zoning								
Contractual Services								
Professional Services Other Prof. Serv.	037.40.45.00.0.000.530.006	$0	$0	$0	$0	$70,000	$100,000	
Total Contractual Services		$0	$0	$0	$0	$70,000	$100,000	
Other Expenditures								
Other Expenditures Developer Incentives	037.40.45.00.0.000.636.019	$0	$0	$0	$0	$750,000	$750,000	
Total Other Expenditures		$0	$0	$0	$0	$750,000	$750,000	
Total Econ Dev and Planning & Zoning		$0	$0	$0	$0	$820,000	$850,000	
Total Community Development		$0	$0	$0	$0	$820,000	$850,000	
Total Expenditures		**$1,080**	**$80,683**	**$95,000**	**$32,000**	**$820,000**	**$850,000**	**763.16%**

Internal Service Fund - Vehicle Maintenance

The Vehicle Maintenance Fund, an Internal Service Fund, was established to account for the maintenance costs for all vehicles and equipment owned by the Village. The costs for this fund are allocated back to all departments operating Village vehicles and equipment through a service charge. The Village has an in-house vehicle maintenance division within the Public Works Department and maintains approximately 205 vehicles and 65 pieces of machinery and equipment. Operationally, Vehicle Maintenance is a division of Public Works; the employees are included in the Department Organization and Budgeted Positions and Amounts sections of the Public Works Departmental Summary in the Operating Expenditures section of this document. Also included in the Public Works Departmental Summary are the Vehicle Maintenance Division's 2025 Accomplishments, 2026 Goals, and Performance Measures. Because the Vehicle Maintenance Fund is an internal service fund and the expenses are allocated to the operating expenditures through a service charge, the expenses are included in the Non-Operating section of the budget document.

Maintenance and most repairs are made by personnel assigned to the division. Specialized testing and repair is contracted on an as-needed basis. The total 2026 budget for the Vehicle Maintenance Fund is $2,706,821, an increase of $18,673, or 0.69 percent, from the prior year. The 2024 actual expenses totaled $2,353,788, while the 2025 estimated expenses are $2,692,660. The 2027 forecast for the Vehicle Maintenance fund is $2,773,855.

Vehicle Maintenance Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Internal Service Funds							
Vehicle Maintenance							
Administration		$253,125	$235,987	$280,440	$280,440	$311,051	$318,572
Personnel Costs							
Full-Time Earnings Full-Time Earnings	060.80.86.00.0.000.500.001	$125,810	$132,085	$136,327	$136,327	$146,144	$149,797
Overtime Earnings Overtime	060.80.86.00.0.000.503.001	$0	$0	$3,250	$3,250	$3,364	$3,448
Specialty Pay Specialty Pay	060.80.86.00.0.000.504.001	$600	$600	$601	$601	$601	$601
Longevity Pay Longevity Pay	060.80.86.00.0.000.506.001	$700	$800	$800	$800	$800	$800
Group Insurance Medical Insurance	060.80.86.00.0.000.510.001	$23,881	$25,053	$24,466	$24,466	$27,521	$28,209
Group Insurance Workers' Comp Ins	060.80.86.00.0.000.510.003	$19,200	$20,032	$23,520	$23,520	$26,130	$26,783
Group Insurance Dental Insurance	060.80.86.00.0.000.510.004	$839	$779	$798	$798	$879	$900
Social Security Contributions Social Security	060.80.86.00.0.000.511.001	$7,703	$8,013	$8,867	$8,867	$9,324	$9,557
Social Security Contributions Medicare	060.80.86.00.0.000.511.002	$1,802	$1,874	$2,076	$2,076	$2,181	$2,235
Retirement Contributions IMRF Pension Expense	060.80.86.00.0.000.512.001	$8,410	$8,686	$9,304	$9,304	$9,980	$10,229
Other Employee Benefits Sick Leave Incentive	060.80.86.00.0.000.513.001	$540	$588	$0	$0	$0	$0
Other Employee Benefits Vac/Pers Leave Incent.	060.80.86.00.0.000.513.002	$51,980	-$9,695	$2,496	$2,496	$0	$0
Other Employee Benefits OPEB Expense	060.80.86.00.0.000.513.009	-$45,395	-$43,718	$0	$0	$0	$0
Total Personnel Costs		$196,070	$145,096	$212,505	$212,505	$226,924	$232,559
Contractual Services							
Dues & Memberships Dues & Memberships	060.80.86.00.0.000.518.001	$150	$140	$3,060	$3,060	$3,060	$3,060
Training Training	060.80.86.00.0.000.525.004	$10,635	$8,703	$4,335	$4,335	$4,335	$4,335
Professional Services Other Prof. Serv.	060.80.86.00.0.000.530.006	$1,139	$5,947	$9,270	$9,270	$9,501	$9,738
Computer Software Cloud-Based Service	060.80.86.00.0.000.561.004	$25,185	$16,724	$20,023	$20,023	$21,720	$22,263
Telephone - Cellular Telephone - Cellular	060.80.86.00.0.000.590.001	$3,196	$3,214	$5,063	$5,063	$5,190	$5,320
Insurance Expense General Liability	060.80.86.00.0.000.593.001	$13,819	$55,383	$22,503	$22,503	$36,247	$37,153
Total Contractual Services		$54,124	$90,110	$64,254	$64,254	$80,053	$81,869
Capital Outlay							
Office Equipment Office Eqpt	060.80.86.00.0.000.656.001	$658	$0	$705	$705	$723	$741
Total Capital Outlay		$658	$0	$705	$705	$723	$741

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Commodities & Supplies							
Clothing Supplies Clothing Supplies	060.80.86.00.0.000.603.001	$300	$300	$945	$945	$1,269	$1,269
Office Supplies Office Supplies	060.80.86.00.0.000.606.001	$709	$481	$752	$752	$771	$790
Other Supplies Other Supplies	060.80.86.00.0.000.608.001	$1,264	$0	$1,279	$1,279	$1,311	$1,344
Total Commodities & Supplies		$2,273	$781	$2,976	$2,976	$3,351	$3,403
Vehicle Maintenance		$2,015,666	$2,117,802	$2,407,708	$2,412,220	$2,395,770	$2,455,283
Personnel Costs							
Full-Time Earnings Full-Time Earnings	060.80.86.89.0.000.500.001	$814,966	$858,699	$927,435	$927,435	$893,908	$916,255
Part-Time Earnings Part-Time Earnings	060.80.86.89.0.000.501.001	$0	$0	$19,563	$19,563	$0	$0
Seasonal Earnings Seasonal Earnings	060.80.86.89.0.000.502.001	$0	$0	$6,600	$6,600	$0	$0
Overtime Earnings Overtime	060.80.86.89.0.000.503.001	$76,474	$109,226	$191,656	$191,656	$198,366	$203,325
Specialty Pay Specialty Pay	060.80.86.89.0.000.504.001	$3,181	$3,318	$3,562	$3,562	$1,939	$1,939
Longevity Pay Longevity Pay	060.80.86.89.0.000.506.001	$2,520	$2,610	$3,240	$3,240	$2,970	$2,970
Group Insurance Medical Insurance	060.80.86.89.0.000.510.001	$162,545	$155,954	$159,076	$159,076	$170,825	$175,095
Group Insurance Dental Insurance	060.80.86.89.0.000.510.004	$3,831	$4,405	$4,752	$4,752	$5,792	$5,936
Social Security Contributions Social Security	060.80.86.89.0.000.511.001	$54,171	$59,250	$70,872	$70,872	$69,302	$71,034
Social Security Contributions Medicare	060.80.86.89.0.000.511.002	$12,669	$13,857	$16,580	$16,580	$16,213	$16,618
Retirement Contributions IMRF Pension Expense	060.80.86.89.0.000.512.001	$57,275	$61,644	$74,599	$74,599	$74,406	$76,266
Other Employee Benefits Vac/Pers Leave Incent.	060.80.86.89.0.000.513.002	$1,326	$12,801	$10,488	$15,000	$20,513	$21,025
Other Employee Benefits Employee Allowances	060.80.86.89.0.000.513.004	$10,260	$9,785	$9,120	$9,120	$9,120	$9,120
Total Personnel Costs		$1,199,219	$1,291,548	$1,497,543	$1,502,055	$1,463,354	$1,499,583
Contractual Services							
Equipment Maintenance & Repair Equipment Maint.	060.80.86.89.0.000.532.002	$76,886	$82,643	$108,036	$108,036	$110,736	$113,504
Public Works - General Contractual Fuel System Maintenance	060.80.86.89.0.000.574.009	$942	$2,275	$2,532	$2,532	$2,595	$2,659
Total Contractual Services		$77,827	$84,918	$110,568	$110,568	$113,331	$116,163
Capital Outlay							
Other Equipment Oil Pump Replacement	060.80.86.89.0.000.665.030	$0	$0	$967	$967	$991	$1,001
Other Equipment Other Equipment	060.80.86.89.0.000.665.031	$0	$24,620	$0	$0	$0	$0

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Radio Equipment Radio Equip -Vcle Mnt	060.80.86.89.0.000.668.004	$1,452	$693	$1,688	$1,688	$1,730	$1,765
Total Capital Outlay		$1,452	$25,313	$2,655	$2,655	$2,721	$2,766
Commodities & Supplies							
General Small Tools	060.80.86.89.0.000.622.002	$4,226	$3,881	$4,758	$4,758	$4,877	$4,998
Public Works - Vehicle Maintenance Fuel System Repair Parts	060.80.86.89.0.000.625.001	$14,717	$0	$1,410	$1,410	$1,445	$1,481
Public Works - Vehicle Maintenance Steam Cleaner Chemicals	060.80.86.89.0.000.625.002	$1,457	$1,501	$1,546	$1,546	$1,584	$1,623
Public Works - Vehicle Maintenance Vehicle Maint Supplies	060.80.86.89.0.000.625.003	$281,254	$303,733	$289,228	$289,228	$296,458	$303,869
Gas Gas Vehicles	060.80.86.89.0.000.627.001	$435,513	$406,907	$500,000	$500,000	$512,000	$524,800
Total Commodities & Supplies		$737,168	$716,023	$796,942	$796,942	$816,364	$836,771
Total Vehicle Maintenance		$2,268,791	$2,353,788	$2,688,148	$2,692,660	$2,706,821	$2,773,855
Total Internal Service Funds		$2,268,791	$2,353,788	$2,688,148	$2,692,660	$2,706,821	$2,773,855
Total Expenditures		**$2,268,791**	**$2,353,788**	**$2,688,148**	**$2,692,660**	**$2,706,821**	**$2,773,855**

Internal Service Fund - Risk Management

The Risk Management Fund, an Internal Service Fund, was established to account for the Village's insurance program. The purpose of the fund is to receive, invest and disburse all monies associated with its risk management activities. The Village is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC) for health coverage. The Village also participates in the Intergovernmental Risk Management Agency (IRMA) for Workers' Compensation, Liability, and other coverages.

The Intergovernmental Personnel Benefit Cooperative (IPBC) is an intergovernmental risk pool providing medical, dental and life insurance to municipal governments and other special district members. Each member of IPBC is responsible for the first $35,000 of each medical and pharmacy claim. Claims between $35,000 and $125,000 are shared between all members. Stop loss protection kicks in for all claims over $125,000 and are reinsured at 100%.

The Village is required by state statutes to offer medical insurance to all Village retirees. Additionally, Mount Prospect Library employees are part of the Village's medical insurance group. Retirees and Library employees pay the full premium for medical insurance coverage.

The Intergovernmental Risk Management Agency (IRMA) provides comprehensive coverage, full-service claims and litigation management, risk prevention and training services to its members. Under the IRMA program, the Village can select self-insured retention levels between $2,500 and $250,000. The Village has elected to self-insure all types of claims to the $50,000 level.

The 2026 Budget for the Risk Management Fund is $12,492,529. This is an increase of $999,096 or 8.69 percent from the prior year. Projected changes in health coverage are 7.3 percent increase for PPO and 5.1 percent decrease for HMO.

Risk Management Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Internal Service Funds							
Risk Management							
Contractual Services							
Professional Services Other Prof. Serv.	063.00.00.00.4.000.530.006	$0	$14,773	$0	$6,000	$10,000	$10,000
Claims Administration Claims Admin-Medical	063.00.00.00.4.000.595.002	$374,692	$385,444	$275,000	$386,400	$399,900	$412,000
Property & Liability Insurance Premiums Other Insurance	063.00.00.00.4.000.596.008	$31,997	$18,844	$50,000	$12,000	$50,000	$50,000
Property & Liability Insurance Premiums IRMA Annual Contribution	063.00.00.00.4.000.596.010	$901,415	$1,077,790	$1,150,000	$1,303,429	$1,400,000	$1,428,000
Medical/Dental & Life Insurance Medical - PPO Premiums	063.00.00.00.4.000.597.001	$6,558,724	$7,112,738	$7,325,000	$7,530,000	$8,120,000	$8,430,000
Medical/Dental & Life Insurance Medical HMO Premiums	063.00.00.00.4.000.597.002	$1,149,775	$1,220,543	$1,269,900	$1,085,000	$1,146,000	$1,200,000
Medical/Dental & Life Insurance Life Insurance Premiums	063.00.00.00.4.000.597.003	$60,226	$71,107	$65,000	$79,500	$84,500	$88,500
Medical/Dental & Life Insurance Medical Premiums - PW Union	063.00.00.00.4.000.597.004	$311,657	$0	$0	$0	$0	$0
Medical/Dental & Life Insurance Dental Premiums	063.00.00.00.4.000.597.005	$345,740	$380,092	$405,000	$415,200	$438,500	$452,500
Medical/Dental & Life Insurance Vision Insurance	063.00.00.00.4.000.597.006	$0	$0	$25,000	$25,000	$25,000	$25,000
Property & Liability Claims Property Claims	063.00.00.00.4.000.599.001	$0	$0	$80,000	$75,000	$75,000	$75,000
Property & Liability Claims Liability Claims	063.00.00.00.4.000.599.002	$40,831	$48,750	$100,000	$25,000	$100,000	$100,000
Property & Liability Claims Workers' Comp. Claims	063.00.00.00.4.000.599.003	$592,630	$866,529	$600,000	$350,000	$450,000	$450,000
Other Insurance Claims & Expenses Miscellaneous Property Claims	063.00.00.00.4.000.600.002	$16,223	$9,045	$50,000	$15,000	$25,000	$25,000
Other Insurance Claims & Expenses Unemplymnt Comp. Clms	063.00.00.00.4.000.600.004	$0	$7,163	$25,000	$15,000	$25,000	$25,000
Other Insurance Claims & Expenses Misc. IRMA Claims	063.00.00.00.4.000.600.005	$41,324	$24,292	$25,000	$25,000	$25,000	$25,000
Public Works - Forestry Contractual Tree Hazard Study	063.80.82.83.4.000.576.012	$9,665	$10,165	$11,033	$11,033	$11,309	$11,592
Total Contractual Services		$10,434,900	$11,247,275	$11,455,933	$11,358,562	$12,385,209	$12,807,592
Commodities & Supplies							
Health & Wellness Supplies Health & Wellness Supplies	063.20.23.00.4.000.631.001	$16,650	$15,372	$25,500	$22,521	$94,300	$94,300

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Health & Wellness Supplies Employee Participation Committee	063.20.23.00.4.000.631.002	$0	$3,187	$12,000	$5,000	$13,020	$13,320
Total Commodities & Supplies		$16,650	$18,560	$37,500	$27,521	$107,320	$107,620
Total Risk Management		$10,451,550	$11,265,834	$11,493,433	$11,386,083	$12,492,529	$12,915,212
Total Internal Service Funds		$10,451,550	$11,265,834	$11,493,433	$11,386,083	$12,492,529	$12,915,212
Total Expenditures		**$10,451,550**	**$11,265,834**	**$11,493,433**	**$11,386,083**	**$12,492,529**	**$12,915,212**

Interfund Transfers

Interfund transfers totaling $7,701,000 are included in the 2026 Budget. The 2027 Budget Forecast includes interfund transfers totaling $7,611,000. Of the total interfund transfers for the year 2026, $3,101,000 will be transferred to the Debt Service fund, $1,750,000 will go towards the Capital Improvement Fund, $2,000,000 will go towards the Pension Stabilization Fund, $750,000 is for the Street Improvement Construction Fund, and $100,000 is intended for the Village Parking System Fund. The use of interfund transfers will be reviewed annually and done so only when fiscally prudent.

Interfund Transfers Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Interfund Transfers							
Transfer							
Interfund Transfers							
Transfers Transfer Out	001.00.00.00.0.000.697.001	$14,280,911	$19,522,312	$11,749,433	$6,749,433	$7,701,000	$7,611,000
Total Interfund Transfers		$14,280,911	$19,522,312	$11,749,433	$6,749,433	$7,701,000	$7,611,000
Total Transfer		$14,280,911	$19,522,312	$11,749,433	$6,749,433	$7,701,000	$7,611,000
Total Interfund Transfers		$14,280,911	$19,522,312	$11,749,433	$6,749,433	$7,701,000	$7,611,000
Total Expenditures		**$14,280,911**	**$19,522,312**	**$11,749,433**	**$6,749,433**	**$7,701,000**	**$7,611,000**

Community Investment Program Overview

The Village has included, as part of the annual budget process, the preparation of a Community Investment Program (CIP). The CIP is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. This section includes:

- An overview of the programs and expenditures included in the CIP.
- Highlights of the major capital projects that have expenditures exceeding $1,000,000.
- A Line-Item Detail of the CIP by function.

The CIP document in its entirety may be found in the Capital Improvement Section.

OVERVIEW

Capital expenditures are defined as the purchase or construction of long-lived, high-cost, tangible assets. "Long-lived" implies a useful life exceeding one year. "High-cost" means that the project amounts to at least $20,000. "Tangible" assets exclude contractual services except those that are necessary for putting a tangible asset into service.

The CIP development process begins in May with the electronic distribution of CIP project request forms to the operating departments and concludes with the Village Board's acceptance of the plan along with the 2026 Budget.

Below is a summary of the programs (categories) included in the CIP:

• **Water System –**This program includes capital improvements and certain equipment items related to managing the Village's water system. Anticipated spending in the category over the five-year plan period is $44.3 million. Included in the 2026 allocation of $6,975,000 is $6,500,000 for water main replacement, $250,000 for lead water service line replacement and $225,000 for the booster pump station rehabilitation project. Funding for water system projects comes from the Water and Sewer Fund.

• **Sanitary System –** This program encompasses capital improvements and essential equipment items related to managing the Village's sanitary sewer system. The $1,470,000 included in the 2026 budget are sewer main rehabilitation and combined sewer improvements totaling $1,000,000 and Fairview Gardens Overhead Sewer Program in the amount of $470,000. Funding for sanitary system projects is provided from the Water and Sewer Fund.

• **Flood Control Projects –** Projects totaling $150,000 are planned for flood control in 2026. Included in the capital budget are $100,000 for Overhead Sewer Program and 50,000 for neighborhood drainage improvements. The financing for the flood control projects is provided by the Flood Control Construction Fund and the Water and Sewer Fund.

• **Storm Sewer –** This program is designated for the maintenance and repair of the combined water and sewer and storm sewer systems. The budgeted expenditure for this program for 2026 is $800,000 for combined sewer improvements. The funding comes from the Water and Sewer Fund.

• **Street Construction and Reconstruction –** Projects totaling $13,979,250 have been planned for street construction and reconstruction for 2026. This program's budget encompasses the following projects: Rand-Elmhurst-Kensington Road intersection improvements for $12,979,250, road improvements totaling $900,000 and $100,000 for traffic signal replacements. The funding for these projects comes from the Street Improvement Construction Fund, General Fund, Capital Improvement Fund and grant funding.

• **Resurfacing/Curbs & Gutters/Sidewalks –** Projects totaling $23,863,216 have been planned for the Resurfacing/Street Maintenance program. Included in this program is the Village's major street resurfacing program totaling $7,118,454. Also included in 2026 are $8,346,278 for Melas/Meadows Park Pedestrian Bridge, $3,304,500 for Phase II Bike Plan Improvements 1,987,125 for Schoenbeck Road reconstruction, $1,345,859 for streetlight improvement, $900,000 for sidewalk improvements, $461,000 for bridge improvements and $400,000 for parking lot improvements at Melas Park. The funding for these projects comes from several funds, including Capital Improvement Fund, the Street Improvement Construction Fund, the Motor Fuel Tax Fund, the General Fund, the Prospect Main TIF Fund and grant funding.

OVERVIEW (continued)

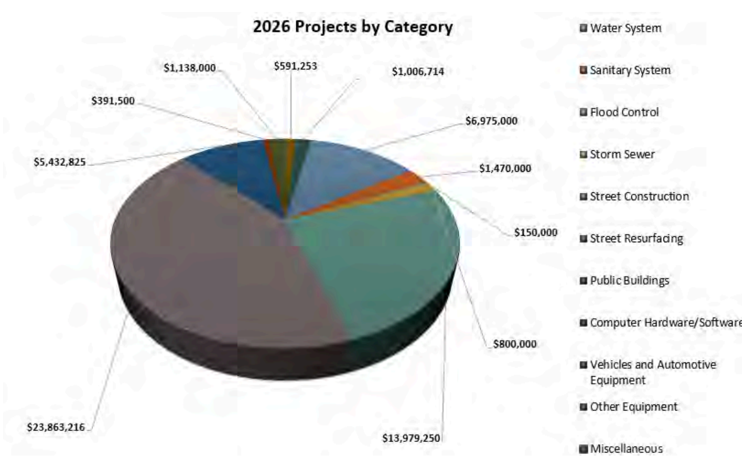
• **Construction & Improvements to Public Buildings –** This program supports the construction, maintenance and repair of various Village-owned buildings. Projects totaling $5,432,825 are budgeted for 2026. Included in the program are $4,700,000 for property acquisition and construction of an expanded Community Connections Center and $732,825 for several Village-owned facility improvement projects. The projects are funded by the Capital Improvement Fund, the Village Parking System Fund, and the General Fund.

• **Computer Hardware/Software —** The program includes hardware and software used to support the Village's computer network or related devices. The total budget for this program in 2026 is $391,500 which provides for additions and replacements of computer equipment and software. Included in the program are new computers, servers and a plotter in the amount of $216,500, and $175,000 for computer software Munis ERP and Single Sign-On Software. The projects are funded by the Computer Replacement Fund and General Fund.

• **Vehicles and Automotive Equipment** – This program includes additions and replacements made to the Village motor vehicle fleet and equipment. The $1,138,000 included in the budget for 2026 allocates $582,000 for Public Works Department vehicle replacements,$335,000 for Police Department vehicles, $116,000 for Fire Department vehicles, and $105,000 for pool vehicles. This program is funded by the Vehicle Replacement Fund.

• **Non-Automotive Equipment —** This program includes various capital equipment items used to support departmental operations. The total budgeted non-automotive equipment for 2026 is 591.253. Included in the program total are few equipment upgrades and replacements for the Fire Department, such as $142,500 for power cots and load stretchers, and $40,000 for SCBA Battery Replacement. Included also in the program are $343,753 for body-worn cameras and mobile video recording system replacement for the Police Department and camera replacements in the amount of $65,000. The non-automotive equipment is funded by the Computer Replacement Fund and the General Fund.

• **Miscellaneous —** This program includes various expenditures not accounted for in any other program/category. A total of $1,006,714 has been budgeted in 2026 for items such as tree replacement, tree removal and restoration, landscaping installation, Downtown, Village wide and South Mount Prospect TIF façade, interior buildout programs, the Green Building Grant Program, and traffic-calming. Funding for these projects comes from several funds, including the Street Improvement Construction Fund, General Fund, Capital Improvement Fund, Prospect Main TIF Fund, and the SMP TIF Fund.



MAJOR EXPENDITURES

Highlighted below are major capital projects included in the CIP budget. These projects have budgeted expenditures for 2026 exceeding $1,000,000.

Rand-Elmhurst-Kensington Road Intersection Improvements

Description – The implementation of Phase III - Construction and Construction Engineering (2026–2027) of the project will improve traffic flow through the triangle intersection. The Village will be required to budget the full amount for Phase II. IDOT will award Phase III Construction. The Village will only be responsible for the local share.

Justification — Phase III: Construction and Construction Engineering — 2026/2027:

1. $2,700,000 - STP grant
2. $5,315,000 - Federal discretionary grant
3. $3,000,000 - ITEP grant
4. $3,928,500 — Village funds. The Village is seeking additional grant funding.

2026 Expenditures – $12,979,250.

Funding Source — Street Improvement Construction Fund and grants.

Useful Life – 50 years.

Impact on Operating Budget – None.

Melas/Meadows Park Pedestrian Bridge

Description — Construction of a pedestrian/bike bridge over Northwest Highway and the Union Pacific Railroad tracks:

- 2026 and 2027: Construction & Construction Engineering

Justification—The bridge will allow safe pedestrian/bike access across the railroad tracks and Northwest Highway. With Phase I completed in 2022, the Village applied for and received a $3,000,000 ITEP grant. In 2023, the Village received an additional $2,033,824 from the STP-Shared Program. In 2024, the Village received $517,400 from the Congressional Appropriations Act, and in 2025, the Village received $3,000,000 from the ICC Grade Crossing Protection Fund. Mount Prospect Park District, Arlington Heights Park District, School District 57, School District 214 and Arlington Heights have expressed support for the project.

2026 Expenditures – $8,346,278 for construction and construction engineering costs.

2026 Funding Source – Capital Imprvement Fund and grants.

Useful Life – 30 years.

Impact on Operating Budget – The implementation of the project will result in additional, routine annual maintenance.

Street Improvement Program

Description – Resurfacing of the Village streets to maintain a 20-year life.

Justification – An ongoing annual program to repair Village streets to provide safe and smooth pavement for motorists and to prevent the Village from complete street reconstruction. Materials testing will be conducted as part of this project to verify compliance with project designs and the Village's codes.

2026 Expenditures – Construction Cost of $7,118,454.

2026 Funding Source –Street Improvement Construction Fund and Motor Fuel Tax Fund.

Useful Life – 20 years.

Impact on Operating Budget – Annual crack sealing estimated cost of $64,890.

Water Main Replacement

Description – Annual water main replacement.

Justification — Replacement of deteriorated water mains that are prone to leakage/breakage to minimize service disruptions and preserve water quality. Pending improvements.

- Willow Ln
- Catalpa Ln.
- Maple St.
- George St.
- Main St.

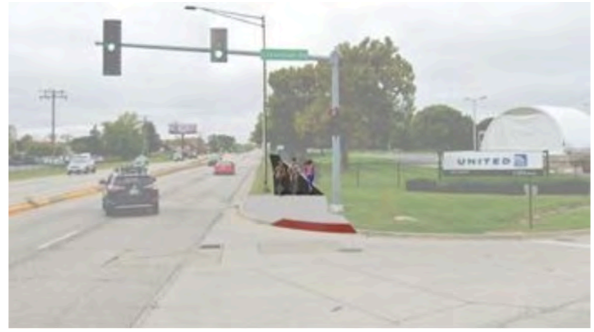
2026 Expenditures – $6,500,000 construction cost.

2026 Funding Source –Water and Sewer Fund.

Useful Life – 75 years.

Impact on Operating Budget –Annual maintenance of $5,000. Expected potential savings in the cost of water, as water loss is reduced by fewer main breaks.

Phase II Bike Plan Improvements



Description: Construction of shared use paths, lighting and associated way-finding signs along corridors that meet the goals of the Village Bike Plan. Potential priority corridors include Kensington Road, Busse Road, and Golf Road. Possible schedule:

- 2026 – Kensington Rd. from railroad tracks to Burning Bush Ln. (SRTS Grant) - construction — $210,000
- 2026 — Kensington Rd. at railroad tracks (IDOT Railroad Safety Grant) — construction — $294,500
- 2026 - Algonquin Rd. Phase III Construction — $2,800,000
- 2027 - Kensington Rd. Phase II engineering & land acquisition — $800,000
- 2027 - Busse Rd. Phase I engineering — $200,000
- 2029 - Kensington Rd. - construction — $2,800,000
- 2029 - Busse Rd. Phase II engineering and land acquisition — $800,000
- 2029 -- Golf Rd. Phase I engineering — $200,000

Justification — The Village Bike Plan has the goal of creating and developing a safe, comfortable and bicycle-friendly environment that encourages people of all ages to use bicycles for everyday transportation. Increased access to safe bike routes will lead to healthier lifestyles, improved air and water quality and a more energy-efficient transportation system.

2026 Expenditures — $3,304,500 for construction engineering.

2026 Funding Source — Capital Improvement Fund and grants.

Useful Life – 20 years.

Impact on Operating Budget - $2,000 annual maintenance of paths, lighting, signage after installation.

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2026 Budgeted vs. FY 2027 Forecast (% Change)
Community Investment Program		$14,549,273	$14,958,362	$51,289,373	$36,817,669	$51,097,758	$31,859,910	-37.65%
Other Expenditures Property Acquisition	001.00.00.00.0.000.636.004	$315,000	$786,394	$0	$0	$0	$0	
Computer Software Financial Software	001.20.90.00.0.707.561.001	$64,808	$0	$0	$0	$175,000	$125,000	-28.57%
Other Equipment Broadcast Camera Repl.	001.20.90.00.1.709.665.005	$33,829	$0	$0	$0	$65,000	$0	-100.00%
Police Headquarters Facility Improvements	001.60.90.00.1.706.653.020	$0	$0	$35,000	$0	$0	$0	
Other Equipment Recording System	001.60.90.00.1.709.665.099	$0	$0	$0	$0	$0	$75,000	
Needs Study Intersection Studies	001.80.90.00.0.704.674.001	$290,665	$400,814	$3,078,397	$1,235,000	$0	$0	
Streetlights & Traffic Signals Traffic Signal Repl	001.80.90.00.0.704.676.003	$0	$0	$0	$0	$100,000	$100,000	0.00%
Sidewalks Sidewalk Share-Cost Program	001.80.90.00.0.705.675.003	$94,555	$328,389	$335,000	$335,000	$300,000	$500,000	66.67%
Sidewalks Brick Sidewalks	001.80.90.00.0.705.675.007	$0	$0	$50,000	$50,000	$50,000	$50,000	0.00%
Other Infrastructure D/T Streetscape Prog	001.80.90.00.0.710.679.001	$79,994	$0	$0	$0	$0	$0	
Other Infrastructure Reforestation	001.80.90.00.0.710.679.005	$60,711	$60,402	$63,012	$63,012	$0	$0	
Other Infrastructure Tree Repl - Village	001.80.90.00.0.710.679.006	$72,075	$77,017	$79,531	$79,531	$256,714	$264,492	3.03%
Other Infrastructure Tree Repl - Cost Rec	001.80.90.00.0.710.679.007	$85,961	$89,363	$91,897	$91,897	$0	$0	
Other Infrastructure Tree Repl - Pub Prop	001.80.90.00.0.710.679.008	$12,553	$11,810	$14,797	$14,797	$0	$0	
Sidewalks Sidewalk Imp Program (CIP)	001.80.90.00.1.705.675.009	$189,351	$288,220	$330,000	$330,000	$350,000	$370,000	5.71%
Streetlights & Traffic Signals Streetlight Improv	001.80.90.00.1.705.676.001	$0	$0	$587,000	$0	$0	$0	
Other Public Facilities Other Public Buildings	001.80.90.00.1.706.651.001	$0	$0	$30,000	$0	$30,000	$30,600	2.00%
Other Equipment Other Equipment	001.80.90.00.1.709.605.001	$0	$40,261	$0	$0	$0	$0	
Community & Civic Services Civic Events Sign	020.20.90.00.1.709.617.001	$0	$0	$55,000	$0	$0	$0	
Other Equipment Cable TV Bd Rm Equip-Repl	020.20.90.00.1.709.665.008	$0	$0	$70,000	$0	$0	$0	
Computer Software Financial Software	020.30.90.00.0.707.561.001	$11,000	$0	$0	$0	$0	$0	
Other Expenditures Facade Program	020.40.90.00.0.710.636.007	$0	$59,112	$865,000	$100,000	$200,000	$800,000	300.00%
Other Equipment Mobile Video Rec Sys	020.60.90.00.1.707.665.056	$0	$0	$300,000	$0	$0	$0	
Radio Equipment Radio Equip - Police	020.60.90.00.1.709.668.003	$0	$0	$0	$0	$0	$125,000	
Computer Equipment EOC Technology Upgrade	020.70.90.00.1.707.655.008	$0	$93,119	$0	$0	$0	$0	
Other Equipment Furniture & Equipment	020.70.90.00.1.709.665.021	$94,906	$0	$0	$0	$0	$0	
Other Equipment Paramedic Equip	020.70.90.00.1.709.665.032	$0	$0	$816,708	$142,500	$0	$0	
Other Equipment Thermal Imaging Cameras	020.70.90.00.1.709.665.043	$53,815	$0	$0	$0	$0	$0	
Other Equipment Extrication Equipment	020.70.90.00.1.709.665.081	$0	$0	$134,728	$0	$0	$0	
Radio Equipment Radio Equip - Fire	020.70.90.00.1.709.668.001	$0	$96,194	$292,212	$0	$0	$0	

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2026 Budgeted vs. FY 2027 Forecast (% Change)
Other Infrastructure Parking Lot Imp	020.80.90.00.0.705.679.003	$55,000	$0	$0	$0	$400,000	$450,000	12.50%
Village Hall Facility Improvements	020.80.90.00.0.706.645.020	$696,292	$71,916	$187,619	$100,000	$80,850	$0	-100.00%
Fire Station #12 Facility Improvements	020.80.90.00.0.706.646.020	$70,393	$6,469	$0	$0	$0	$0	
Flood Control Detention Pond Improv	020.80.90.00.1.703.677.005	$862,706	$530,286	$0	$0	$0	$0	
Other Expenditures Central Road Ped Crossing	020.80.90.00.1.704.636.033	$889,926	$613,858	$323,697	$323,696	$0	$0	
Other Infrastructure Intersection Improvements	020.80.90.00.1.704.679.028	$0	$0	$650,000	$0	$650,000	$0	-100.00%
Sidewalks Brick Sidewalks	020.80.90.00.1.705.675.007	$91,567	$249,300	$0	$0	$0	$0	
Streetlights & Traffic Signals Streetlight Improv	020.80.90.00.1.705.676.001	$68,940	$70,609	$243,980	$243,980	$215,859	$217,776	0.89%
Streetlights & Traffic Signals Corridor Streetlight Improvement	020.80.90.00.1.705.676.007	$0	$51,591	$5,409	$5,409	$780,000	$1,120,000	43.59%
Streetlights & Traffic Signals Res Streetlight Improv	020.80.90.00.1.705.676.008	$177,328	$186,268	$506,403	$506,402	$350,000	$350,000	0.00%
Streets Bridge Rehab	020.80.90.00.1.705.678.008	$93,660	$8,719	$355,000	$105,000	$461,000	$135,000	-70.72%
Other Infrastructure Ped Bridge - Melas/Mead	020.80.90.00.1.705.679.002	$341	$120,223	$620,445	$620,445	$8,346,278	$500,000	-94.01%
Other Infrastructure Bike Path Improvements	020.80.90.00.1.705.679.027	$35,566	$249,957	$1,280,088	$525,325	$3,304,500	$1,000,000	-69.74%
Fire Station Facility Improvements	020.80.90.00.1.706.648.020	$1,410	$1,624,919	$155,075	$75,075	$43,350	$78,750	81.66%
Public Works Facility Facility Imp	020.80.90.00.1.706.649.020	$248,048	$40,562	$138,700	$138,700	$124,320	$75,810	-39.02%
Other Public Facilities Other Public Buildings	020.80.90.00.1.706.651.001	$116,752	$56,628	$240,000	$240,000	$165,000	$165,000	0.00%
Other Public Facilities Repl HVAC-Pub Bldgs	020.80.90.00.1.706.651.010	$868,228	$177,842	$138,600	$69,300	$157,305	$70,680	-55.07%
Other Public Facilities Connectivity	020.80.90.00.1.707.651.006	$0	$0	$150,000	$0	$0	$0	
Streets Resurfacing-SC Fund	023.80.90.00.0.705.678.003	$3,211,361	$3,789,950	$4,745,466	$4,745,465	$5,605,579	$4,080,299	-27.21%
Other Infrastructure Traffic Imp	023.80.90.00.0.710.679.020	$48,751	$7,321	$50,000	$50,000	$400,000	$50,000	-87.50%
Streets Street Reconstruction	023.80.90.00.1.704.678.009	$663,792	$232,456	$1,538,683	$38,683	$13,229,250	$2,764,250	-79.11%
Sewer System Detention Basin Repairs	024.80.90.00.0.702.672.009	$0	$0	$300,000	$50,000	$0	$0	
Flood Control Creek Bank Stabilization	024.80.90.00.0.702.677.001	$0	$0	$60,000	$60,000	$0	$480,000	
Flood Control Priv Prop Drainage	024.80.90.00.0.702.677.004	$100,426	$44,831	$150,000	$150,000	$50,000	$50,000	0.00%
Flood Control Weller Creek Imp	024.80.90.00.0.702.677.007	$0	$24,350	$25,600	$25,600	$0	$0	
Flood Control Levee 37	024.80.90.00.1.702.677.003	$0	$0	$50,000	$50,000	$0	$0	
Flood Control Detention Pond Improv	024.80.90.00.1.703.677.005	$0	$0	$325,000	$325,000	$0	$885,000	
Flood Control Storm Sewer Imp	024.80.90.00.1.703.677.019	$0	$934,861	$823,091	$823,091	$0	$0	
Other Expenditures Facade Program	037.40.90.00.0.710.636.007	$0	$0	$50,000	$50,000	$50,000	$50,000	0.00%
Water Distribution Water Main - New	037.80.90.00.1.700.671.007	$0	$0	$2,160,000	$0	$0	$0	
Other Equipment Other Equipment	040.80.90.00.1.709.605.001	$529	$0	$0	$0	$0	$0	
Streetlights & Traffic Signals Traffic Signal Repl	041.80.90.00.0.704.676.003	$0	$0	$100,000	$100,000	$0	$0	
Streets Resurfacing - MFT Fund	041.80.90.00.0.705.678.002	$2,100,000	$1,449,872	$2,424,400	$2,424,000	$3,500,000	$3,750,000	7.14%
Motor Equipment Police Vehicles	043.60.90.00.1.708.660.003	$0	$0	$64,000	$0	$0	$0	
Other Expenditures Property Acquisition	049.40.90.00.0.710.636.004	$0	$0	$5,000,000	$5,000,000	$0	$0	

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast	FY 2026 Budgeted vs. FY 2027 Forecast (% Change)
Other Expenditures Facade Program	049.40.90.00.0.710.636.007	$36,220	$0	$200,000	$25,000	$100,000	$100,000	0.00%
Land Improvements Corridor Improv	049.80.90.00.1.704.641.001	$0	$0	$1,425,000	$1,425,000	$0	$0	
Sidewalks Brick Sidewalks	049.80.90.00.1.705.675.007	$0	$0	$200,000	$200,000	$200,000	$200,000	0.00%
Sewer System Lead Service Line Rebate Program	050.80.90.00.0.700.672.008	$0	$0	$100,000	$100,000	$250,000	$750,000	200.00%
Other Public Facilities Pump Station Facility Improv	050.80.90.00.1.700.651.012	$86,821	-$44,881	$0	$0	$0	$0	
Other Equipment Booster Pump/Panel Repl	050.80.90.00.1.700.665.054	$61,767	$72,860	$225,000	$225,000	$225,000	$225,000	0.00%
Other Equipment SCADA Wireless Telemetry	050.80.90.00.1.700.665.079	$0	$31,310	$50,000	$50,000	$0	$0	
Water Distribution Tank Repair/Ren	050.80.90.00.1.700.671.001	$0	$25,725	$662,933	$662,932	$0	$750,000	
Water Distribution Water Main Repl	050.80.90.00.1.700.671.003	-$2,112	$0	$6,652,931	$6,500,000	$6,500,000	$6,500,000	0.00%
Water Distribution Deep Well Rehab	050.80.90.00.1.700.671.005	$257,875	$0	$535,000	$535,000	$0	$0	
Water Distribution Water Main - New	050.80.90.00.1.700.671.007	$0	$0	$1,684,000	$0	$0	$0	
Sewer System Basin 14 Foot Tile/OH Sewer Prog	050.80.90.00.1.701.672.001	$0	$63,298	$470,000	$470,000	$470,000	$470,000	0.00%
Sewer System Lift Station Rehab	050.80.90.00.1.701.672.002	$0	$269,769	$408,932	$0	$0	$0	
Sewer System Sewer Main Repair/Replacement	050.80.90.00.1.701.672.005	$0	$0	$1,000,000	$1,000,000	$1,000,000	$1,000,000	0.00%
Sewer System Basin 14 Foot Tile/OH Sewer Prog	050.80.90.00.1.702.672.001	$533,486	$67,296	$582,704	$50,000	$100,000	$100,000	0.00%
Sewer System Lead Service Line Rebate Program	050.80.90.00.1.702.672.008	$128,113	$92,630	$0	$0	$0	$0	
Sewer System Combined Swr Imp	050.80.90.00.1.703.672.003	$24,094	$39,991	$800,000	$800,000	$800,000	$800,000	0.00%
Other Equipment Leak Detection Equipment	050.80.90.00.1.709.665.025	$0	$0	$80,000	$0	$0	$0	
Other Infrastructure Parking Deck Maint	051.80.90.00.0.706.679.021	$69,597	$86,371	$148,201	$148,201	$132,000	$163,000	23.48%
Motor Equipment Village Admin Vehicles	061.20.90.00.1.708.660.011	$0	$0	$0	$0	$59,000	$0	-100.00%
Motor Equipment TV Serv Vehicles	061.20.90.00.1.708.660.012	$0	$0	$55,000	$45,000	$0	$0	
Depreciation Depreciation	061.30.01.00.1.000.638.001	$1,283,985	$1,268,381	$0	$0	$0	$0	
Motor Equipment CD Bldg Vehicles	061.40.90.00.1.708.660.014	$0	$0	$46,000	$0	$46,000	$0	-100.00%
Motor Equipment CD Housing Vehicles	061.40.90.00.1.708.660.015	$0	$0	$0	$0	$0	$46,000	
Motor Equipment Police Vehicles	061.60.90.00.1.708.660.003	$332	$0	$813,134	$898,128	$335,000	$408,000	21.79%
Motor Equipment Fire Vehicles	061.70.90.00.1.708.660.005	$6,782	$477	$2,100,000	$1,920,000	$116,000	$47,000	-59.48%
Motor Equipment PW Vehicles	061.80.90.00.1.708.660.006	$47,675	$13,774	$2,302,000	$2,265,000	$582,000	$963,000	65.46%
Depreciation Equipment	062.20.00.00.0.000.638.665	$10,515	$5,584	$0	$0	$0	$0	
Computer Equipment Computer Eqpt - IT	062.20.90.00.1.707.655.001	$143,885	$89,395	$211,500	$211,500	$216,500	$181,500	-16.17%
Other Equipment Mobile Video Rec Sys	062.60.90.00.0.709.665.056	$0	$0	$0	$0	$343,753	$343,753	0.00%
Other Equipment Paramedic Equip	062.70.90.00.1.709.665.032	$0	$0	$0	$0	$182,500	$0	-100.00%
Village Hall Facility Improvements	063.20.90.00.1.706.645.020	$0	$2,500	$447,500	$0	$0	$0	
Public Works Facility Facility Imp	064.80.90.00.1.706.649.020	$0	$0	$0	$0	$0	$100,000	
Total Expenditures		**$14,549,273**	**$14,958,362**	**$51,289,373**	**$36,817,669**	**$51,097,758**	**$31,859,910**	**-37.65%**

Debt Services

Please see the debt section for more specific information on the debt of the Village.

Debt Services Line Item Detail

Expenditures by Function

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Debt Services Budget							
Series 2014 B&I, Streets							
Debt Services							
Bond Principal 2014 GO Bond Principal	002.00.00.00.2.517.685.030	$1,265,000	$0	$0	$0	$0	$0
Bond Interest 2014 G.O. Bond Interest	002.00.00.00.2.517.690.030	$37,950	$0	$0	$0	$0	$0
Bank & Fiscal Fees 2014 GO Bank Fee	002.00.00.00.2.517.695.030	$428	$0	$0	$0	$0	$0
Total Debt Services		$1,303,378	$0	$0	$0	$0	$0
Total Series 2014 B&I, Streets		$1,303,378	$0	$0	$0	$0	$0
Series 2016 Refunding B&I							
Debt Services							
Bond Principal 2016 GO Bond Principal	002.00.00.00.2.518.685.034	$515,000	$1,060,000	$1,740,000	$1,740,000	$1,795,000	$1,845,000
Bond Interest 2016 GO Bond Interest	002.00.00.00.2.518.690.034	$265,800	$250,350	$218,550	$218,550	$166,350	$112,500
Bank & Fiscal Fees 2016 GO Bank Fees	002.00.00.00.2.518.695.034	$450	$450	$450	$450	$450	$450
Total Debt Services		$781,250	$1,310,800	$1,959,000	$1,959,000	$1,961,800	$1,957,950
Total Series 2016 Refunding B&I		$781,250	$1,310,800	$1,959,000	$1,959,000	$1,961,800	$1,957,950
Series 2017 B&I TIF and Water							
Debt Services							
Bond Principal 2017 GO Bond Principal	049.00.00.00.2.565.685.036	$170,000	$185,000	$200,000	$200,000	$220,000	$235,000
Bond Interest 2017 GO Bond Interest	049.00.00.00.2.565.690.036	$147,569	$140,769	$133,369	$133,369	$125,369	$118,769
Bank & Fiscal Fees 2017 GO Bank Fees	049.00.00.00.2.565.695.036	$225	$225	$225	$225	$225	$225
Bond Principal 2017 GO Bond Principal	050.00.00.00.2.565.685.036	$0	$0	$205,000	$205,000	$220,000	$230,000
Bond Interest 2017 GO Bond Interest	050.00.00.00.2.565.690.036	$137,548	$130,497	$123,531	$123,531	$115,331	$108,731
Bank & Fiscal Fees 2017 GO Bank Fees	050.00.00.00.2.565.695.036	$225	$225	$225	$225	$225	$225
Amortization of change in premium Debt Int/ Fiscal	050.00.00.00.2.565.730.009	-$97,804	-$97,804	$0	$0	$0	$0
Total Debt Services		$357,763	$358,912	$662,350	$662,350	$681,150	$692,950
Total Series 2017 B&I TIF and Water		$357,763	$358,912	$662,350	$662,350	$681,150	$692,950
Series 2018A B&I TIF and Water							
Debt Services							
Bond Principal 2018A GO Bond Principal	049.00.00.00.2.566.685.037	$225,000	$250,000	$280,000	$280,000	$310,000	$340,000
Bond Interest 2018A GO Bond Interest	049.00.00.00.2.566.690.037	$254,119	$242,869	$230,369	$230,369	$216,369	$200,869
Bank & Fiscal Fees 2018A GO Bank Fees	049.00.00.00.2.566.695.037	$225	$225	$225	$225	$225	$225
Bond Principal 2018A GO Bond Principal	050.00.00.00.2.566.685.037	$0	$0	$190,000	$190,000	$210,000	$225,000
Bond Interest 2018A GO Bond Interest	050.00.00.00.2.566.690.037	$159,833	$151,771	$143,750	$143,750	$134,250	$123,750

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Bank & Fiscal Fees 2018A GO Bank Fees	050.00.00.00.2.566.695.037	$225	$225	$450	$450	$450	$450
Total Debt Services		$639,402	$645,090	$844,794	$844,794	$871,294	$890,294
Total Series 2018A B&I TIF and Water		$639,402	$645,090	$844,794	$844,794	$871,294	$890,294
Series 2018B B&I, PD/FD Bldgs							
Debt Services							
Bond Principal 2018B GO Bond Prin - Refunding	002.00.00.00.2.519.685.039	$0	$770,000	$155,000	$155,000	$160,000	$165,000
Bond Interest 2018B GO Bond Interest, P&FBuild	002.00.00.00.2.519.690.038	$1,444,250	$1,444,250	$1,444,250	$1,444,250	$1,444,250	$1,444,250
Bond Interest 2018B GO Bond Int -Refunding	002.00.00.00.2.519.690.039	$124,500	$124,500	$86,000	$86,000	$78,250	$70,250
Bank & Fiscal Fees 2018B GO Bond Bank Fees	002.00.00.00.2.519.695.038	$450	$450	$450	$450	$450	$450
Total Debt Services		$1,569,200	$2,339,200	$1,685,700	$1,685,700	$1,682,950	$1,679,950
Total Series 2018B B&I, PD/FD Bldgs		$1,569,200	$2,339,200	$1,685,700	$1,685,700	$1,682,950	$1,679,950
Series 2019A B&I Water							
Debt Services							
Bond Principal 2019A GO Bond Principal	050.00.00.00.2.567.685.040	$0	$0	$345,000	$345,000	$375,000	$405,000
Bond Interest 2019A GO Bond Interest	050.00.00.00.2.567.690.040	$311,342	$296,737	$282,300	$282,300	$265,050	$246,300
Bank & Fiscal Fees 2019A GO Bank Fees	050.00.00.00.2.567.695.040	$450	$450	$450	$450	$450	$450
Total Debt Services		$311,792	$297,187	$627,750	$627,750	$640,500	$651,750
Total Series 2019A B&I Water		$311,792	$297,187	$627,750	$627,750	$640,500	$651,750
Series 2022A B&I Water							
Debt Services							
Bond Principal 2022A G.O. Bond Principal	050.00.00.00.2.569.685.043	$0	$0	$255,000	$255,000	$280,000	$305,000
Bond Interest 2022 G.O. Bond Interest	050.00.00.00.2.569.690.043	$315,654	$304,821	$294,050	$294,050	$281,300	$267,300
Bank & Fiscal Fees 2022A G.O. Bank Fees	050.00.00.00.2.569.695.043	$450	$450	$450	$450	$450	$450
Total Debt Services		$316,104	$305,271	$549,500	$549,500	$561,750	$572,750
Total Series 2022A B&I Water		$316,104	$305,271	$549,500	$549,500	$561,750	$572,750
Series 2022B Bond Refunding							
Debt Services							
Bond Principal 2022B G.O. Bond Principal	002.00.00.00.2.578.685.044	$650,000	$670,000	$685,000	$685,000	$705,000	$725,000
Bond Interest 2022B G.O. Bond Interest	002.00.00.00.2.578.690.044	$230,440	$212,139	$193,480	$193,480	$174,300	$154,560
Bank & Fiscal Fees 2022B G.O. Bank Fees	002.00.00.00.2.578.695.044	$0	$0	$1,000	$1,000	$1,000	$1,000
Total Debt Services		$880,440	$882,139	$879,480	$879,480	$880,300	$880,560
Total Series 2022B Bond Refunding		$880,440	$882,139	$879,480	$879,480	$880,300	$880,560
Series 2019B B&I, TIF							
Debt Services							
Bond Principal 2019B GO Bond Principal	049.00.00.00.2.568.685.041	$210,000	$235,000	$260,000	$260,000	$290,000	$320,000
Bond Interest 2019B GO Bond Interest	049.00.00.00.2.568.690.041	$265,350	$254,850	$243,100	$243,100	$230,100	$215,600

Category	Account ID	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Estimated Amount	FY 2026 Budgeted	FY 2027 Forecast
Bank & Fiscal Fees 2019B GO Bond Bank Fees	049.00.00.00.2.568.695.041	$450	$450	$450	$450	$450	$450
Total Debt Services		$475,800	$490,300	$503,550	$503,550	$520,550	$536,050
Total Series 2019B B&I, TIF		$475,800	$490,300	$503,550	$503,550	$520,550	$536,050
Total Debt Services Budget		$6,635,129	$6,628,898	$7,712,124	$7,712,124	$7,800,294	$7,862,254
Total Expenditures		**$6,635,129**	**$6,628,898**	**$7,712,124**	**$7,712,124**	**$7,800,294**	**$7,862,254**

CAPITAL IMPROVEMENT PLAN

Sources of Funds

The 2026-2030 CIP includes a summary of "Projects by Funding Source." This summary provides an overview of the potential demands upon the Village's financial resources. A few comments are warranted with regards to the "Projects by Sources of Funds" summary.

A recent surplus of sales taxes revenue has allowed the Village to support certain capital programs and operations. The Street Improvement and Capital Improvement Funds each receive an allocation of $3.8 million and $3.2 million respectively. In addition to that, there are other dedicated revenue sources supporting the capital program. As mentioned previously, projects are placed in the 5-year capital plan based on available revenues. When revenues fall short of projections, adjustments are made to existing budgets in these funds and capital spending elsewhere with future projects deferred until revenue becomes available. The revenue source for a few significant projects needs to be identified. Those projects are listed with a funding source to be determined. A summary of the fund activity is provided below. Please refer to the Fund Summaries for more detailed information.

- ***General Fund.*** The General Fund is the Village's primary operating fund. With few exceptions, as a general guiding principle, the only capital projects charged to the General Fund are those to be undertaken each year, although the level of funding from one year to the next may vary. Projects charged directly to the General Fund include various Public Works projects for tree planting and removal, sidewalk replacement, intersection improvements, equipment and software, and improvements to public buildings. The total anticipated spending in the General Fund over the five-year plan period is $7.6 million. The planned projects for 2026 have a combined total of $1.3 million.

- ***Capital Improvement Fund****.* The Capital Improvement Fund is the Village's Fund for "intermediate-sized" capital expenditures. There are several recurring projects funded by the Capital Improvement Fund. The recurring projects for 2026 include street lighting projects totaling $1,345,859, $284,190 for improvements to public buildings, $100,000 for façade program and $100,000 for the Green Building Grant program. Included in the 2026 CIP are three major infrastructure projects supported by grant funding: $8,346,278 for Melas/Meadows Park Pedestrian Bridge, $3,304,500 for Phase II Bike Plan improvements, and $650,000 (Village's cost) for Busse Road reconstruction. Additionally, non-recurring projects include bridge improvements totaling $461,000, and $686,635 for the Village's public building improvements. The total 2026 CIP to be funded by the Capital Improvement Fund is $15.3 million. The total proposed projects for the period 2026-2030 funded by the Capital Improvement Fund is $36.1 million. The Capital Improvement Fund normally receives $3.2 million in sales tax allocation. Additionally, the Capital Improvement Fund and the Street Improvements Construction Fund will receive a combined transfer totaling $3.5 million from the General Fund to carry out critical projects.

- ***Street Improvements Construction Fund.*** This fund is used to account for the resources to reconstruct the Village's streets and related projects. Financing is provided by various taxes, licenses, permits, fees, and investment income. The total anticipated spending over the five-year plan period is $55.9 million in this fund. Of this amount, $28.0 million is allocated to the annual street improvement program. Approximately $6.0 million per year is needed to maintain the street program on a 20-year renewal cycle. Part of the resurfacing cost is funded from the Motor Fuel Tax Fund. Additionally, in 2026, $15.6 million will be funded from the Street Improvement Construction Fund for the resurfacing projects and traffic-calming, a portion of that supported by 12.5 million of federal grants.

- ***Flood Control Construction Fund****.* The activity in this fund addresses flood control projects throughout the Village. Funded here are storm sewer improvements, drainage improvements, and the storm sewer inspection program. The total anticipated spending over the five-year plan period is $3.3 million. The 2026 CIP includes 50,000 for drainage improvements. The Flood Control Construction Fund has sufficient fund balance on hand. Hence, in 2025, the annual sales tax allocation was removed and assigned to fund additional projects for the Capital Improvement Fund and the Street Improvement Construction Fund.

- ***Motor Fuel Tax Fund****.* Motor fuel tax funds are earmarked for street improvement, maintenance and repairs and traffic signal replacement. Revenue to support $15.5 million for the programs is planned for the five-year period. The 2026 Community Investment Program includes $3.5 million in street improvement/resurfacing program.

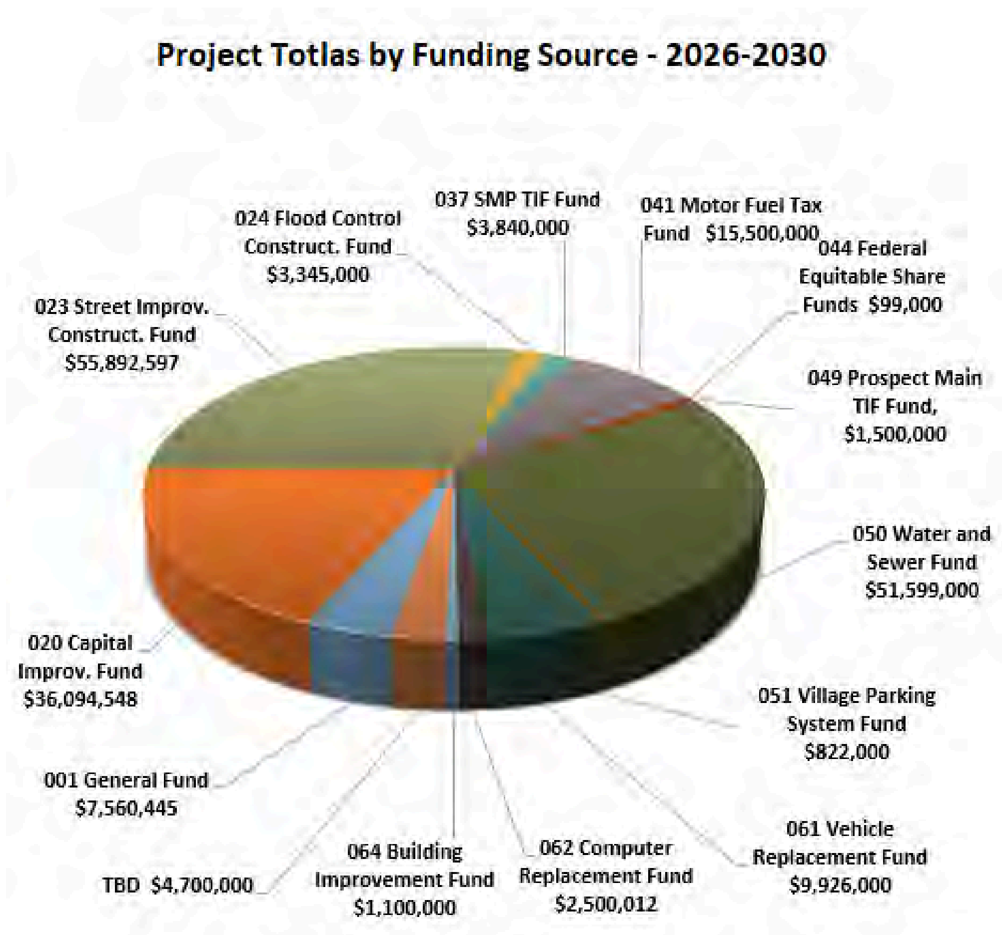
Sources of Funds (continued)

- ***Prospect Main TIF Fund and South Mount Prospect TIF Fund***. The Prospect Main Tax Increment Financing (TIF) and South Mount Prospect Tax Increment Financing (TIF), special revenue funds, were established in 2017 and 2022 to record the revenue and expenses for the Prospect and Main TIF and the South Mount Prospect TIF districts. TIF is a development tool local governments can utilize to make public improvements and attract new development to an area. TIF helps local governments attract private development and new businesses using local resources that do not depend upon an increase in taxes or the reduction of other services. The 2026-2030 CIP totals $5.3 million in improvements within the TIF district areas designated for sidewalks replacements and façade and interior buildout programs.

- ***Water and Sewer Fund***. Numerous projects that directly relate to providing water and sanitary sewer service to customers in the CIP are funded by the Water and Sewer Fund. The 2026-2030 CIP shows projects valued at an average of $10.3 million per year over the five years of the plan. The 2026 projects include $6,500,000 for water main replacement, $1,000,000 for sewer main rehabilitation, $800,000 for combined sewer improvements, $225,000 for booster pump station pump rehabilitation, $250,000 for lead water service line replacement and $100,000 for overhead sewer program. The non-recurring projects include $470,000 for the Fairview Gardens overhead sewer program. The total projects to be funded by the Water and Sewer Fund over a 5-year period are $51.6 million.

Note: The Village of Mount Prospect is advancing plans for property acquisition and construction of an expanded Community Connections Center designed to enhance operational capacity and services to its residents. The total cost of the project is $4,700,000. Currently, village staff are actively exploring and evaluating funding options to support this initiative.

Below is a chart illustrating **project totals by funding source for the five-year period 2026–2030**:



Structure of the CIP Section and the Project Request Form

The Community Investment Program is the Village's five-year plan for capital expenditures. It addresses the Village's needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. Also included in the CIP section are:

- The Summaries section begins with category and fund summaries and a listing of projects by category and by fund. The project categories can be found in the Category Codes section.
- Detailed schedules of all vehicles and computers budgeted in the Vehicle Replacement and Computer Replacement Funds (internal service funds).
- A schedule summarizing the impact of the 2025 capital expenditures on operating earnings.

The Community Investment Program projects are organized by department. Each departmental section begins with a summary of the project requests. Most of the information on the project request form is self-explanatory. However, some elaboration about certain items may be helpful.

- ***Project Name and Number*** — Each project is given a short title and a unique project number.
- ***Description*** — This area provides a more detailed description of the project than is possible in the "Project Name".
- ***Project Life*** — The estimated year of replacement.
- ***Project Category/Type*** — As stated above, each project or portion of a project has been assigned to a project category. Each group has a specific category code. These codes are detailed on the next page.
- ***Priority*** — To facilitate the evaluation of projects requested, the departments have prioritized them with "1" Critical, "2" Very Important, "3" Important, "4" Less Important and "5" Future Consideration. This has been done to provide an overall picture of the relative importance of each project.
- ***Capital Cost*** — This section provides a capital cost breakdown.
- ***Funding Sources*** — A potential source of funds has been indicated for most projects. For some projects, multiple potential sources are shown.
- ***Budget Impact/Other*** — Operating expenditures may come with the purchase or construction of a capital asset. For example, annual maintenance agreements are necessary for many items of equipment. In some circumstances, the purchase of a capital asset may enable the Village to reduce operating expenditures. Information provided in this section addresses those effects.
- ***Sustainability*** — This section outlines how the project helps contribute to a sustainable and resilient community
- ***Strategic Goal*** — This section illustrates how the capital project supports and advances the Village's vision, plan and mission.

Category Codes

Water and Sanitary Sewer:	700 – Water System
	701 – Sanitary System
Flood Control and Related Projects:	702 – Flood Control Projects
	703 – Storm Sewer
Street and Related Projects:	704 – Street Construction and Reconstruction
	705 – Resurfacing/Curbs & Gutters/Sidewalks
Public Buildings:	706 – Construction of and Improvements to Public Buildings
Equipment:	707 – Computer Hardware/Software
	708 – Vehicles and Automotive Equipment
	709 – Furnishings and Non-Automotive Equipment
Miscellaneous:	710 – Miscellaneous

Equipment Replacement Guidelines

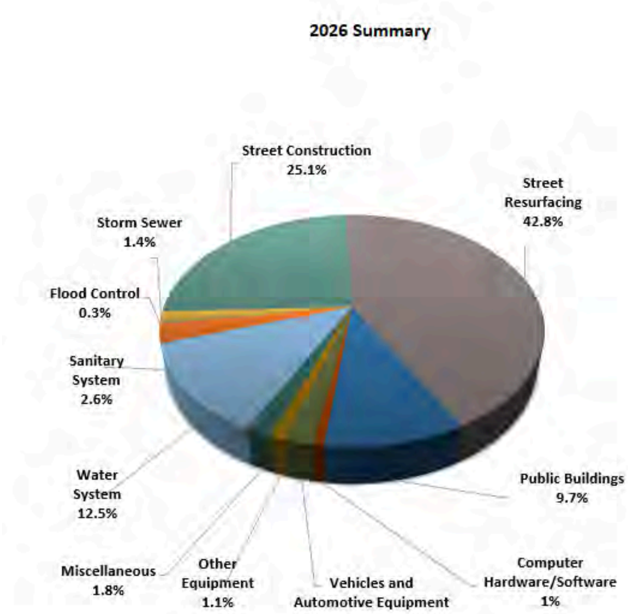
Item	Age (Years)	Mileage/Hours
Cars - Normal Use	10	85,000
Cars -Police Patrol	5	70,000/7,000 hrs
Cars -Police CSO	7	70,000/7,000 hrs
Cars - Police Assigned	8	70,000/7,000 hrs
Pickups/Vans	12	50,000/5,000 hrs
Medium Truck (10,000 to 19,500 GVW)	14	50,000/5,000 hrs
Heavy Truck (>19,500 GVW)	17	50,000/6,000 hrs
Aerials	15*	50,000/9,000 hrs
Off Road Equipment	12-17 (depending on equipment)	5,000 hrs
Backhoes & Loaders	15*	5,000 hrs
Street Sweepers	12	50,000/5,000 hrs
Leaf Machines	17	2,500 hrs
Trailers	17-22	N/A
Other Equipment	8-22 (depending on usage/condition)	N/A
Ambulance (Type 1)	10	75,000/8,000 hrs
Ambulance (Type 3)	8	60,000/6,000 hrs
Fire Equipment (<15K GVW}	12	*TBD
Fire Equipment (>15K GVW)	15*	*TBD
Trackless Snow Machines	15*	2,500 hrs

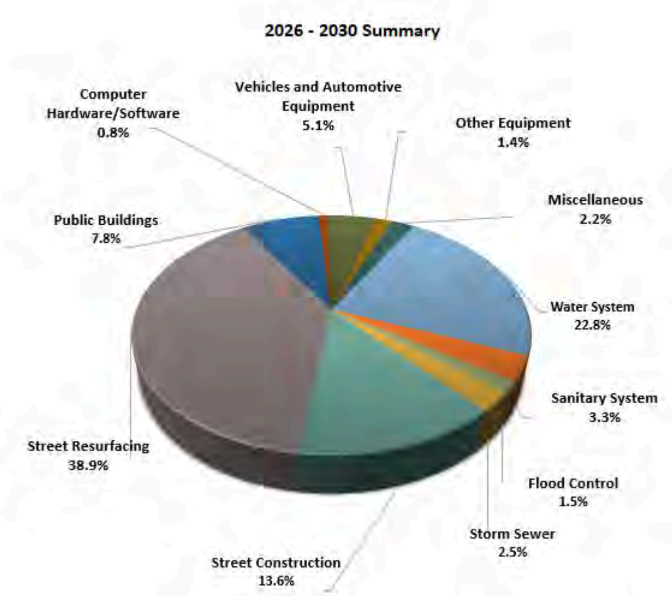
* TBD — To be determined by conditions and general FD practice

The equipment guidelines listed above simply provide general direction for when a piece of equipment should be considered for replacement. The Village Vehicle/Equipment Replacement Policy specifies the general policy, the equipment replacement evaluation and criteria, equipment replacement parameters, minimum use policy, and the replacement vehicle purchasing guidelines. If replacement is not warranted due to condition or low level of use, purchase of new vehicle/equipment will be deferred until the following year, at which time the equipment will be reevaluated.

CATEGORY SUMMARY

PROGRAM/CATEGORY	2026	2027	2028	2029	2030	TOTAL
700 Water System	6,975,000	8,225,000	8,455,000	8,947,000	11,677,000	44,279,000
701 Sanitary System	1,470,000	1,470,000	1,470,000	1,000,000	1,000,000	6,410,000
702 Flood Control and Related Projects	150,000	630,000	230,000	1,450,000	500,000	2,960,000
703 Storm Sewer	800,000	1,685,000	800,000	800,000	800,000	4,885,000
704 Street Construction and Reconstruction	13,979,250	2,864,250	2,653,100	6,900,000	100,000	26,496,600
705 Resurfacing/Curbs & Gutters/.Sidewalks	23,863,216	12,723,075	10,535,993	16,342,460	12,202,128	75,666,872
706 Improvement to Public Buildings	5,432,825	683,840	7,202,388	1,141,710	673,510	15,134,273
707 Computer Hardware/Software	391,500	306,500	306,500	306,500	306,500	1,617,500
708 Vehicles/Automotive Equipment	1,138,000	1,464,000	2,612,000	2,247,000	2,465,000	9,926,000
709 Non-Automotive Equipment	591,253	543,753	451,753	1,111,753	108,000	2,806,512
710 Miscellaneous	1,006,714	1,264,492	669,781	675,177	680,681	4,296,845
Grand Total	**55,797,758**	**31,859,910**	**35,386,515**	**40,921,600**	**30,512,819**	**194,478,602**





PROJECTS BY CATEGORY

PROGRAM/CATEGORY	2026	2027	2028	2029	2030	TOTAL
700 Water System						
Booster Pump Station Pump Rehabilitation	225,000	225,000	225,000	225,000	225,000	1,125,000
Deep Well Rehab - Well #11	-	-	-	-	700,000	700,000
Elevated Tank Painting	-	-	-	810,000	-	810,000
Lead Water Service Line Replacement	250,000	750,000	750,000	750,000	750,000	3,250,000
Oakton Water System Expansion	-	-	-	350,000	3,240,000	3,590,000
VFD Replacement	-	-	-	50,000	-	50,000
Water Main Replacement	6,500,000	6,500,000	6,630,000	6,762,000	6,762,000	33,154,000
Water Reservoir Number 11 Rehabilitation	-	-	750,000	-	-	750,000
Water Reservoir Number 16 Rehabilitation	-	750,000	-	-	-	750,000
Wireless Telemetry System Upgrade - PLC Upgrades	-	-	100,000	-	-	100,000
700 Water System Total	**6,975,000**	**8,225,000**	**8,455,000**	**8,947,000**	**11,677,000**	**44,279,000**
701 Sanitary System						
Fairview Gardens Overhead Sewer Program	470,000	470,000	470,000	-	-	1,410,000
Sewer Main Rehabilitation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
701 Sanitary System Total	**1,470,000**	**1,470,000**	**1,470,000**	**1,000,000**	**1,000,000**	**6,410,000**
702 Flood Control and Related Projects						
Back-up generator for Levee 37 Pump Station 2.5	-	-	-	-	75,000	75,000
Levee 37 Wall Maintenance	-	-	130,000	-	-	130,000
McDonald Creek Bank Stabilization	-	480,000	-	1,350,000	325,000	2,155,000
Neighborhood Drainage Improvements	50,000	50,000	-	-	-	100,000
Overhead Sewer Program	100,000	100,000	100,000	100,000	100,000	500,000
702 Flood Control and Related Projects Total	**150,000**	**630,000**	**230,000**	**1,450,000**	**500,000**	**2,960,000**
703 Storm Sewer						
Combined Sewer Improvements	800,000	800,000	800,000	800,000	800,000	4,000,000
Retention Pond Improvements - Pond 3	-	480,000	-	-	-	480,000
Retention Pond Improvements - Pond 6A	-	405,000	-	-	-	405,000
703 Storm Sewer Total	**800,000**	**1,685,000**	**800,000**	**800,000**	**800,000**	**4,885,000**
704 Street Construction and Reconstruction						
Busse Road Reconstruction	650,000	-	-	-	-	650,000
Central Road Railroad Crossing Improvements	-	800,000	-	6,800,000	-	7,600,000
Rand-Elmhurst-Kensington Road Intersection Improveme	12,979,250	1,964,250	-	-	-	14,943,500
Traffic Signal Replacement	100,000	100,000	100,000	100,000	100,000	500,000
Wolf Road Rehabilitation	250,000	-	2,553,100	-	-	2,803,100
704 Street Construction and Reconstruction Total	**13,979,250**	**2,864,250**	**2,653,100**	**6,900,000**	**100,000**	**26,496,600**
705 Resurfacing/Curbs & Gutters/Sidewalks						
Brick Sidewalk Maintenance Removal/Replacement	250,000	250,000	250,000	250,000	250,000	1,250,000
Bridge Improvements - Lincoln Street	-	135,000	-	-	-	135,000
Bridge Improvements - Sediment Removal	250,000	-	-	-	-	250,000
Bridge Improvements - See Gwun Avenue	135,000	-	-	-	-	135,000
Corridor Street Lighting	780,000	1,120,000	110,000	1,230,000	130,000	3,370,000
Melas/Meadows Park Pedestrian Bridge	8,346,278	500,000	-	-	-	8,846,278
New Sidewalk Program	350,000	370,000	390,000	410,000	430,000	1,950,000
Parking Lot Improvements - Melas Park North Lot	400,000	-	-	-	-	400,000
Parking Lot Improvements - Melas Park South Lot	-	450,000	-	-	-	450,000
Phase II Bike Plan Improvements	3,304,500	1,000,000	-	3,800,000	-	8,104,500
KBC Pedestrian Bridges	76,000	-	-	-	-	76,000
Residential Street Lighting	350,000	350,000	450,000	450,000	450,000	2,050,000
Schoenbeck Road Reconstruction	1,987,125	-	-	-	-	1,987,125
Sidewalk Replacement Program	300,000	500,000	500,000	500,000	500,000	2,300,000
Street Improvement Program	7,118,454	7,830,299	8,613,329	9,474,662	10,422,128	43,458,872
Street Light Disconnect Cabinet Replacement	100,000	100,000	100,000	100,000	-	400,000
Streetlight Improvements LED Retrofits	20,000	20,000	20,000	20,000	20,000	100,000
Streetlight Replacement	95,859	97,776	102,664	107,798	-	404,097
705 Resurfacing/Curbs & Gutters/.Sidewalks Total	**23,863,216**	**12,723,075**	**10,535,993**	**16,342,460**	**12,202,128**	**75,666,872**

PROJECTS BY CATEGORY (continued)

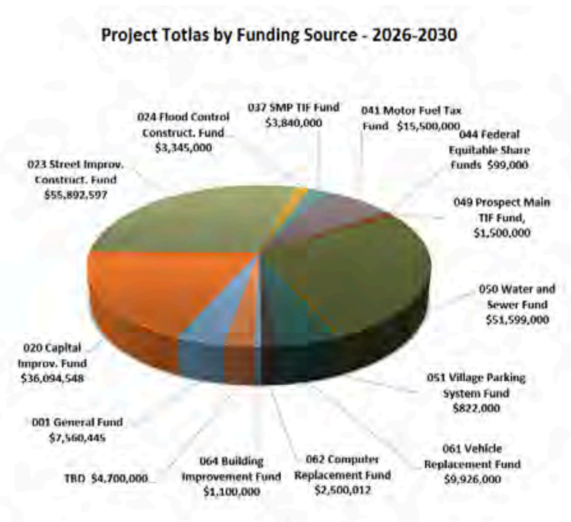
PROGRAM/CATEGORY	2026	2027	2028	2029	2030	TOTAL
706 Improvement to Public Buildings						
Community Connections Center	4,700,000	-	-	-	-	4,700,000
Fire Station 11 Roof Replacement	-	-	-	525,000	-	525,000
Fire Station 12 Apparatus Floor	-	-	100,000	-	-	100,000
Fire Station 12 Bathroom Remodeling	-	78,750	78,750	-	-	157,500
Fire Station 12 Facade Repairs	-	-	75,000	-	-	75,000
Fire Station 12 Generator Replacement	-	-	82,000	-	-	82,000
Fire Station 12 Hose Tower	-	-	75,000	-	-	75,000
Fire Station 12 Roof Replacement	-	-	433,100	-	-	433,100
Fire Station 13 Apparatus Floor Refinishing	-	-	-	150,000	-	150,000
Fire Station 14 Apparatus Area Painting	43,350	-	-	-	-	43,350
Historical Society Campus	30,000	30,600	31,200	31,800	50,000	173,600
HVAC Replacement Program	70,680	70,680	95,000	71,400	85,000	392,760
Other Public Buildings	165,000	165,000	165,000	165,000	165,000	825,000
Parking Deck Maintenance	132,000	163,000	227,000	150,000	150,000	822,000
Parking Lot Improvements - Public Works Back Lot	-	-	725,000	-	-	725,000
Parking Lot Improvements - Public Works Front Lot	-	-	-	-	175,000	175,000
Police Station Roof Replacement	-	-	3,939,528	-	-	3,939,528
Public Works Overhead Door Replacement	48,510	48,510	48,510	48,510	48,510	242,550
PW Exterior Door Frame Replacement	27,300	27,300	27,300	-	-	81,900
PW HVAC Variable Air Volume Box Replacement	86,625	-	-	-	-	86,625
Retrofit PW Vehicle Maintenance Lighting to LED	48,510	-	-	-	-	48,510
Underground Fuel Storage Tank Replacement	-	100,000	1,000,000	-	-	1,100,000
Village Fleet Electric Charging Stations	-	-	100,000	-	-	100,000
Village Hall Interior Painting of Department Areas	46,200	-	-	-	-	46,200
Village Hall Lighting Upgrade	34,650	-	-	-	-	34,650
706 Improvement to Public Buildings Total	**5,432,825**	**683,840**	**7,202,388**	**1,141,710**	**673,510**	**15,134,273**
707 Computer Hardware/Software						
Computer Replacement - End-user Devices	139,500	139,500	139,500	139,500	139,500	697,500
Computer Replacement - Infrastructure	77,000	42,000	42,000	42,000	42,000	245,000
Munis ERP	125,000	125,000	125,000	125,000	125,000	625,000
Single Sign-On Software	50,000	-	-	-	-	50,000
707 Computer Hardware/Software Total	**391,500**	**306,500**	**306,500**	**306,500**	**306,500**	**1,617,500**
708 Vehicles/Automotive Equipment						
Fire Vehicle Replacement	116,000	47,000	475,000	1,725,000	620,000	2,983,000
Police Vehicle Replacement	335,000	408,000	483,000	207,000	780,000	2,213,000
Pool Vehicle Replacement	105,000	46,000	46,000	-	-	197,000
Public Works Vehicle Replacement	582,000	963,000	1,608,000	315,000	1,065,000	4,533,000
708 Vehicles/Automotive Equipment Total	**1,138,000**	**1,464,000**	**2,612,000**	**2,247,000**	**2,465,000**	**9,926,000**
709 Non-Automotive Equipment						
Body Worn Camera and Mobile Video Recording Syst	343,753	343,753	343,753	343,753	-	1,375,012
Conducted Energy Weapon Replacement	-	-	33,000	33,000	33,000	99,000
Field Camera Replacement	65,000	-	-	-	-	65,000
Investigations/Booking Interview Rooms Recording S	-	75,000	75,000	75,000	75,000	300,000
Mobile Radio Replacement	-	125,000	-	-	-	125,000
Power Cots and Power Load Stretchers	142,500	-	-	-	-	142,500
SCBA Battery Replacement	40,000	-	-	-	-	40,000

PROJECTS BY CATEGORY (continued)

PROGRAM/CATEGORY	2026	2027	2028	2029	2030	TOTAL
709 Non-Automotive Equipment (continued)						
SCBA Packs and Air Bottles	-	-	-	600,000	-	600,000
Thermal Imaging Cameras	-	-	-	60,000	-	60,000
709 Non-Automotive Equipment Total	**591,253**	**543,753**	**451,753**	**1,111,753**	**108,000**	**2,806,512**
710 Miscellaneous						
Downtown/Central Business District Façade/Buildout Prgr	100,000	100,000	100,000	100,000	100,000	500,000
South Mount Prospect (SMP) TIF Façade/ Buildout Prgm.	50,000	50,000	50,000	50,000	50,000	250,000
Traffic Calming	400,000	50,000	50,000	50,000	50,000	600,000
Tree Planting Program	256,714	264,492	269,781	275,177	280,681	1,346,845
Village Gateway Sign	-	600,000	-	-	-	600,000
Village Wide Facade & Interior Buildout Prgm.	100,000	100,000	100,000	100,000	100,000	500,000
Village Wide Green Building Grant Program	100,000	100,000	100,000	100,000	100,000	500,000
710 Miscellaneous Total	**1,006,714**	**1,264,492**	**669,781**	**675,177**	**680,681**	**4,296,845**
Grand Total	**55,797,758**	**31,859,910**	**35,386,515**	**40,921,600**	**30,512,819**	**194,478,602**

FUNDING SOURCE SUMMARY

Funding Source	2026	2027	2028	2029	2030	TOTAL
001 General Fund	1,326,714	1,515,092	1,540,981	1,566,977	1,610,681	7,560,445
020 Capital Improv. Fund	15,278,462	5,088,016	6,926,852	7,527,708	1,273,510	36,094,548
023 Street Improv. Construct. Fund	19,234,829	6,894,549	8,466,429	13,574,662	7,722,128	55,892,597
024 Flood Control Construct. Fund	50,000	1,415,000	130,000	1,350,000	400,000	3,345,000
037 SMP TIF Fund	50,000	50,000	50,000	400,000	3,290,000	3,840,000
041 Motor Fuel Tax Fund	3,500,000	3,750,000	2,750,000	2,750,000	2,750,000	15,500,000
044 Federal Equitable Share Funds	-	-	33,000	33,000	33,000	99,000
049 Prospect Main TIF Fund	300,000	300,000	300,000	300,000	300,000	1,500,000
050 Water and Sewer Fund	9,345,000	10,595,000	10,825,000	10,497,000	10,337,000	51,599,000
051 Village Parking System Fund	132,000	163,000	227,000	150,000	150,000	822,000
061 Vehicle Replacement Fund	1,138,000	1,464,000	2,612,000	2,247,000	2,465,000	9,926,000
062 Computer Replacement Fund	742,753	525,253	525,253	525,253	181,500	2,500,012
064 Building Improvement Fund	-	100,000	1,000,000	-	-	1,100,000
To Be Determined	4,700,000	-	-	-	-	4,700,000
Grand Total	**55,797,758**	**31,859,910**	**35,386,515**	**40,921,600**	**30,512,819**	**194,478,602**



PROJECTS BY FUNDING SOURCE

Funding Source	2026	2027	2028	2029	2030	TOTAL
001 General Fund						
Brick Sidewalk Maintenance Removal/Replacement	50,000	50,000	50,000	50,000	50,000	250,000
Field Camera Replacement	65,000	-	-	-	-	65,000
Historical Society Campus	30,000	30,600	31,200	31,800	50,000	173,600
Investigations/Booking Interview Rooms Recording S	-	75,000	75,000	75,000	75,000	300,000
Munis ERP	125,000	125,000	125,000	125,000	125,000	625,000
New Sidewalk Program	350,000	370,000	390,000	410,000	430,000	1,950,000
Sidewalk Replacement Program	300,000	500,000	500,000	500,000	500,000	2,300,000
Single Sign-On Software	50,000	-	-	-	-	50,000
Traffic Signal Replacement	100,000	100,000	100,000	100,000	100,000	500,000
Tree Planting Program	256,714	264,492	269,781	275,177	280,681	1,346,845
001 General Fund Total	**1,326,714**	**1,515,092**	**1,540,981**	**1,566,977**	**1,610,681**	**7,560,445**
020 Capital Improv. Fund						
Bridge Improvements - Lincoln Street	-	135,000	-	-	-	135,000
Bridge Improvements - Sediment Removal	250,000	-	-	-	-	250,000
Bridge Improvements - See Gwun Avenue	135,000	-	-	-	-	135,000
Busse Road Reconstruction	650,000	-	-	-	-	650,000
Corridor Street Lighting	780,000	1,120,000	110,000	1,230,000	130,000	3,370,000
Fire Station 11 Roof Replacement	-	-	-	525,000	-	525,000
Fire Station 12 Apparatus Floor	-	-	100,000	-	-	100,000
Fire Station 12 Bathroom Remodeling	-	78,750	78,750	-	-	157,500
Fire Station 12 Facade Repairs	-	-	75,000	-	-	75,000
Fire Station 12 Generator Replacement	-	-	82,000	-	-	82,000
Fire Station 12 Hose Tower	-	-	75,000	-	-	75,000
Fire Station 12 Roof Replacement	-	-	433,100	-	-	433,100
Fire Station 13 Apparatus Floor Refinishing	-	-	-	150,000	-	150,000
Fire Station 14 Apparatus Area Painting	43,350	-	-	-	-	43,350
HVAC Replacement Program	70,680	70,680	95,000	71,400	85,000	392,760
KBC Pedestrian Bridges	76,000	-	-	-	-	76,000
Melas/Meadows Park Pedestrian Bridge	8,346,278	500,000	-	-	-	8,846,278
Mobile Radio Replacement	-	125,000	-	-	-	125,000
Other Public Buildings	165,000	165,000	165,000	165,000	165,000	825,000
Parking Lot Improvements - Melas Park North Lot	400,000	-	-	-	-	400,000
Parking Lot Improvements - Melas Park South Lot	-	450,000	-	-	-	450,000
Parking Lot Improvements - Public Works Back Lot	-	-	725,000	-	-	725,000
Parking Lot Improvements - Public Works Front Lot	-	-	-	-	175,000	175,000
Phase II Bike Plan Improvements	3,304,500	1,000,000	-	3,800,000	-	8,104,500
Police Station Roof Replacement	-	-	3,939,528	-	-	3,939,528
Public Works Overhead Door Replacement	48,510	48,510	48,510	48,510	48,510	242,550
PW Exterior Door Frame Replacement	27,300	27,300	27,300	-	-	81,900
PW HVAC Variable Air Volume Box Replacement	86,625	-	-	-	-	86,625
Residential Street Lighting	350,000	350,000	450,000	450,000	450,000	2,050,000
Retrofit PW Vehicle Maintenance Lighting to LED	48,510	-	-	-	-	48,510
SCBA Packs and Air Bottles	-	-	-	600,000	-	600,000
Street Light Disconnect Cabinet Replacement	100,000	100,000	100,000	100,000	-	400,000
Streetlight Improvements LED Retrofits	20,000	20,000	20,000	20,000	20,000	100,000
Streetlight Replacement	95,859	97,776	102,664	107,798	-	404,097
Thermal Imaging Cameras	-	-	-	60,000	-	60,000
Village Fleet Electric Charging Stations	-	-	100,000	-	-	100,000
Village Gateway Sign	-	600,000	-	-	-	600,000
Village Hall Interior Painting of Department Areas	46,200	-	-	-	-	46,200
Village Hall Lighting Upgrade	34,650	-	-	-	-	34,650
Village Wide Facade & Interior Buildout Program	100,000	100,000	100,000	100,000	100,000	500,000

PROJECTS BY FUNDING SOURCE (continued)

Funding Source	2026	2027	2028	2029	2030	TOTAL
020 Capital Improv. Fund (continued)	34,650	-	-	-	-	34,650
Village Wide Facade & Interior Buildout Program	100,000	100,000	100,000	100,000	100,000	500,000
Village Wide Green Building Grant Program	100,000	100,000	100,000	100,000	100,000	500,000
020 Capital Improv. Fund Total	**15,278,462**	**5,088,016**	**6,926,852**	**7,527,708**	**1,273,510**	**36,094,548**
023 Street Improv. Construct. Fund						
Central Road Railroad Crossing Improvements	-	800,000	-	6,800,000	-	7,600,000
Rand-Elmhurst-Kensington Road Intersection Improv.	12,979,250	1,964,250	-	-	-	14,943,500
Schoenbeck Road Reconstruction	1,987,125	-	-	-	-	1,987,125
Street Improvement Program	3,618,454	4,080,299	5,863,329	6,724,662	7,672,128	27,958,872
Traffic Calming	400,000	50,000	50,000	50,000	50,000	600,000
Wolf Road Rehabilitation	250,000	-	2,553,100	-	-	2,803,100
023 Street Improv. Construct. Fund Total	**19,234,829**	**6,894,549**	**8,466,429**	**13,574,662**	**7,722,128**	**55,892,597**
024 Flood Control Construct. Fund						
Back-up generator for Levee 37 Pump Station 2.5	-	-	-	-	75,000	75,000
Levee 37 Wall Maintenance	-	-	130,000	-	-	130,000
McDonald Creek Bank Stabilization	-	480,000	-	1,350,000	325,000	2,155,000
Neighborhood Drainage Improvements	50,000	50,000	-	-	-	100,000
Retention Pond Improvements - Pond 3	-	480,000	-	-	-	480,000
Retention Pond Improvements - Pond 6A	-	405,000	-	-	-	405,000
024 Flood Control Construct. Fund Total	**50,000**	**1,415,000**	**130,000**	**1,350,000**	**400,000**	**3,345,000**
037 SMP TIF Fund						
Oakton Water System Expansion	-	-	-	350,000	3,240,000	3,590,000
South Mount Prospect (SMP) TIF Façade/ Buildout Pg	50,000	50,000	50,000	50,000	50,000	250,000
037 SMP TIF Fund Total	**50,000**	**50,000**	**50,000**	**400,000**	**3,290,000**	**3,840,000**
041 Motor Fuel Tax Fund						
Street Improvement Program	3,500,000	3,750,000	2,750,000	2,750,000	2,750,000	15,500,000
041 Motor Fuel Tax Fund Total	**3,500,000**	**3,750,000**	**2,750,000**	**2,750,000**	**2,750,000**	**15,500,000**
044 Federal Equitable Share Funds						
Conducted Energy Weapon Replacement	-	-	33,000	33,000	33,000	99,000
044 Federal Equitable Share Funds Total	**-**	**-**	**33,000**	**33,000**	**33,000**	**99,000**
049 Prospect Main TIF Fund						
Brick Sidewalk Maintenance Removal/Replacement	200,000	200,000	200,000	200,000	200,000	1,000,000
Downtown/Central Business District Façade/Buildout	100,000	100,000	100,000	100,000	100,000	500,000
049 Prospect Main TIF Fund Total	**300,000**	**300,000**	**300,000**	**300,000**	**300,000**	**1,500,000**
050 Water and Sewer Fund						
Booster Pump Station Pump Rehabilitation	225,000	225,000	225,000	225,000	225,000	1,125,000
Combined Sewer Improvements	800,000	800,000	800,000	800,000	800,000	4,000,000
Deep Well Rehab - Well #11	-	-	-	-	700,000	700,000
Elevated Tank Painting	-	-	-	810,000	-	810,000
Fairview Gardens Overhead Sewer Program	470,000	470,000	470,000	-	-	1,410,000
Lead Water Service Line Replacement	250,000	750,000	750,000	750,000	750,000	3,250,000
Overhead Sewer Program	100,000	100,000	100,000	100,000	100,000	500,000
Sewer Main Rehabilitation	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
VFD Replacement	-	-	-	50,000	-	50,000
Water Main Replacement	6,500,000	6,500,000	6,630,000	6,762,000	6,762,000	33,154,000
Water Reservoir Number 11 Rehabilitation	-	-	750,000	-	-	750,000
Water Reservoir Number 16 Rehabilitation	-	750,000	-	-	-	750,000
Wireless Telemetry System Upgrade - PLC Upgrades	-	-	100,000	-	-	100,000
050 Water and Sewer Fund Total	**9,345,000**	**10,595,000**	**10,825,000**	**10,497,000**	**10,337,000**	**51,599,000**
051 Village Parking System Fund						
Parking Deck Maintenance	132,000	163,000	227,000	150,000	150,000	822,000
051 Village Parking System Fund Total	**132,000**	**163,000**	**227,000**	**150,000**	**150,000**	**822,000**

PROJECTS BY FUNDING SOURCE (continued)

PROJECTS BY FUNDING SOURCE

Funding Source	2026	2027	2028	2029	2030	TOTAL
051 Village Parking System Fund Total	**132,000**	**163,000**	**227,000**	**150,000**	**150,000**	**822,000**
061 Vehicle Replacement Fund						
Fire Vehicle Replacement	116,000	47,000	475,000	1,725,000	620,000	2,983,000
Police Vehicle Replacement	335,000	408,000	483,000	207,000	780,000	2,213,000
Pool Vehicle Replacement	105,000	46,000	46,000	-	-	197,000
Public Works Vehicle Replacement	582,000	963,000	1,608,000	315,000	1,065,000	4,533,000
061 Vehicle Replacement Fund Total	**1,138,000**	**1,464,000**	**2,612,000**	**2,247,000**	**2,465,000**	**9,926,000**
062 Computer Replacement Fund						
Body Worn Camera and Mobile Video Recording Sys	343,753	343,753	343,753	343,753	-	1,375,012
Computer Replacement - End-user Devices	139,500	139,500	139,500	139,500	139,500	697,500
Computer Replacement - Infrastructure	77,000	42,000	42,000	42,000	42,000	245,000
Power Cots and Power Load Stretchers	142,500	-	-	-	-	142,500
SCBA Battery Replacement	40,000	-	-	-	-	40,000
062 Computer Replacement Fund Total	**742,753**	**525,253**	**525,253**	**525,253**	**181,500**	**2,500,012**
064 Building Improvement Fund						
Underground Fuel Storage Tank Replacement	-	100,000	1,000,000	-	-	1,100,000
064 Building Improvement Fund Total	**-**	**100,000**	**1,000,000**	**-**	**-**	**1,100,000**
999 Funding Source to Be Determined						
Community Connections Center	4,700,000	-	-	-	-	4,700,000
999 Funding Source to Be Determined Total	**4,700,000**	**-**	**-**	**-**	**-**	**4,700,000**
Grand Total	**55,797,758**	**31,859,910**	**35,386,515**	**40,921,600**	**30,512,819**	**194,478,602**

One Year Plan

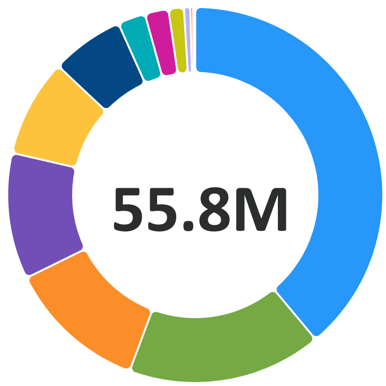
FY26 Total Capital Requested

$55,797,758

FY26 Total Funding Requested

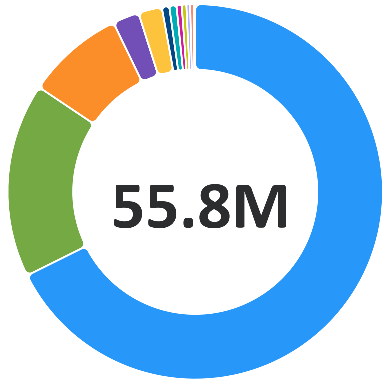
$55,797,758

FY26 Total Funding Requested by Source



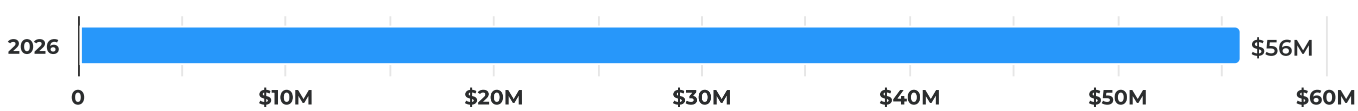
091 Federal Grants	$21,726,621	38.94%
050 Water and Sewer Fund	$9,345,000	16.75%
023 Street Improvement Construction Fund	$6,722,829	12.05%
020 Capital Improvement Fund	$6,063,841	10.87%
999 To Be Determined	$4,700,000	8.42%
041 Motor Fuel Tax Fund	$3,500,000	6.27%
001 General Fund	$1,326,714	2.38%
061 Vehicle Replacement Fund	$1,138,000	2.04%
062 Computer Replacement Fund	$742,753	1.33%
049 Prospect Main TIF Fund	$300,000	0.54%
051 Village Parking System Fund	$132,000	0.24%
037 SMP TIF Fund	$50,000	0.09%
024 Flood Control Construction Fund	$50,000	0.09%

FY26 Total Funding Requested by Department



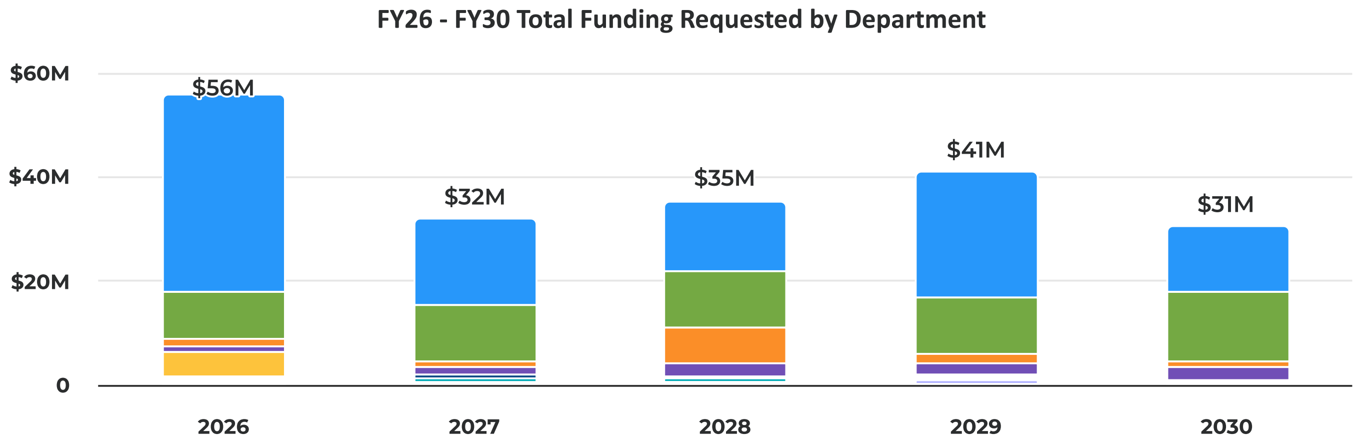
Engineering	$37,750,607	67.66%
Water and Sewer	$9,345,000	16.75%
Human Services	$4,700,000	8.42%
Streets & Buildings	$1,274,684	2.28%
Vehicle Maintenance	$1,138,000	2.04%
Econ Dev and Planning & Zoning	$350,000	0.63%
Police	$343,753	0.62%
Forestry & Grounds	$256,714	0.46%
Information Technology	$216,500	0.39%
Fire	$182,500	0.33%
Finance	$175,000	0.31%
None	$65,000	0.12%

FY26 Capital Cost Breakdown



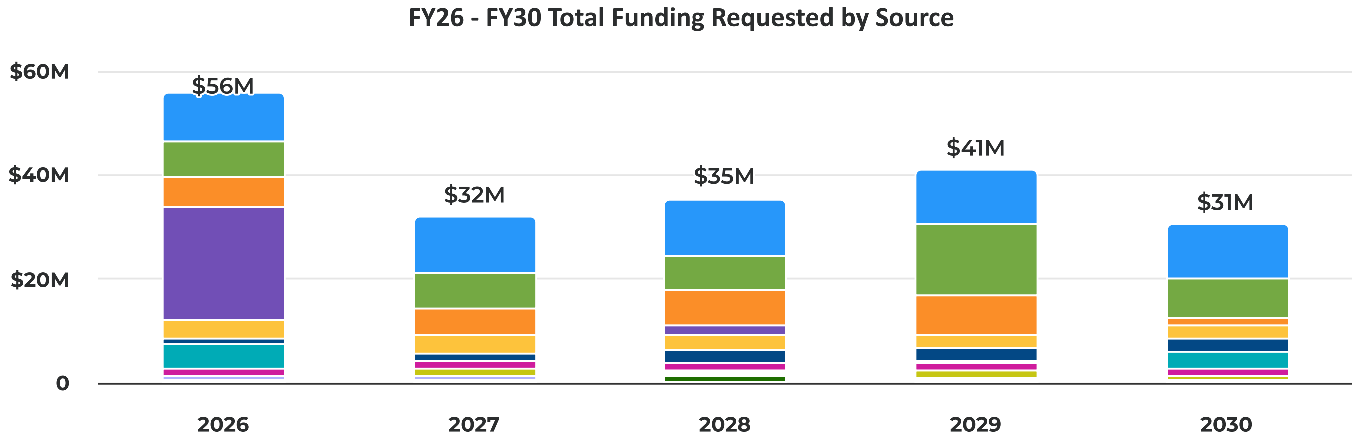
Capital Costs	$55,797,758	99.79%
Operational Costs	$117,390	0.21%

Capital Improvement Multi-Year Plan



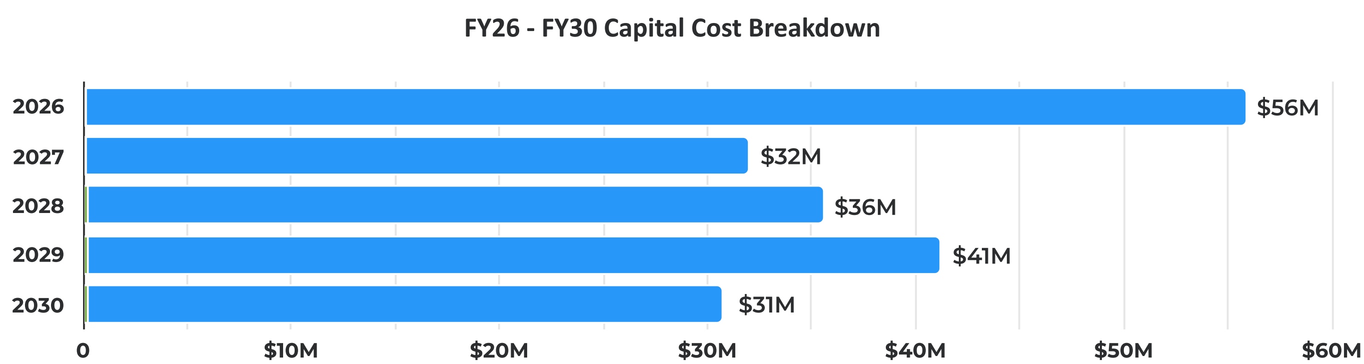
Funding by Department Totals (all years)

Engineering	**$104,573,375**	53.77%
Water and Sewer	**$55,189,000**	28.38%
Streets & Buildings	**$11,869,370**	6.10%
Vehicle Maintenance	**$9,926,000**	5.10%
Human Services	**$4,700,000**	2.42%
Econ Dev and Planning & Zoning	**$2,350,000**	1.21%
Police	**$1,899,012**	0.98%
Forestry & Grounds	**$1,346,845**	0.69%
Information Technology	**$942,500**	0.48%
Fire	**$842,500**	0.43%
Finance	**$675,000**	0.35%
Public Works	**$100,000**	0.05%
None	**$65,000**	0.03%



Funding by Source Totals (all years)

050 Water and Sewer Fund	**$51,599,000**	26.53%
023 Street Improvement Construction Fund	**$41,465,765**	21.32%
020 Capital Improvement Fund	**$26,879,927**	13.82%
091 Federal Grants	**$23,641,453**	12.16%
041 Motor Fuel Tax Fund	**$15,500,000**	7.97%
061 Vehicle Replacement Fund	**$9,926,000**	5.10%
999 To Be Determined	**$8,290,000**	4.26%
001 General Fund	**$7,560,445**	3.89%
024 Flood Control Construction Fund	**$3,345,000**	1.72%
062 Computer Replacement Fund	**$2,500,012**	1.29%
049 Prospect Main TIF Fund	**$1,500,000**	0.77%
064 Building Improvement Fund	**$1,100,000**	0.57%
051 Village Parking System Fund	**$822,000**	0.42%
037 SMP TIF Fund	**$250,000**	0.13%
044 Federal Equitable Share Fund	**$99,000**	0.05%



Capital Cost Totals (all years)

Capital Costs	**$194,478,602**	99.53%
Operational Costs	**$926,699**	0.47%

Computer Replacement Fund

Computer Equipment	2026		2027		2028		2029		2030	
	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount
End User Devices - (Replacements)										
PCs	18	27,500	18	27,500	18	27,500	18	27,500	18	27,500
Laptops	25	62,500	25	62,500	25	62,500	25	62,500	25	62,500
Ruggedized Laptops	8	29,500	8	29,500	8	29,500	8	29,500	8	29,500
iPads	10	5,000	10	5,000	10	5,000	10	5,000	10	5,000
Printers	10	4,000	10	4,000	10	4,000	10	4,000	10	4,000
Scanners	4	3,500	4	3,500	4	3,500	4	3,500	4	3,500
Desk Phones	25	7,500	25	7,500	25	7,500	25	7,500	25	7,500
Total End-User Devices		**139,500**		**139,500**		**139,500**		**139,500**		**139,500**
Infrastructure - (Replacements)										
Servers	2	12,000	2	12,000	2	12,000	2	12,000	2	12,000
NASes	1	3,000	1	3,000	1	3,000	1	3,000	1	3,000
Switches	5	27,000	5	27,000	5	27,000	5	27,000	5	27,000
Infrastructure - (New)										
Firewall	-	-	-	-	-	-	-	-	-	-
Core Infrastructure	-	-	-	-	-	-	-	-	-	-
Network - WAPs	1	35,000	-	-	-	-	-	-	-	-
Total Infrastructure		**77,000**		**42,000**		**42,000**		**42,000**		**42,000**
TOTAL COMPUTER EQUIPMENT		**216,500**		**181,500**		**181,500**		**181,500**		**181,500**

Other Capital Fund Expenditures — Vehicle Replacement
Capital Expenditure Requests 2026-2030

Motor Equipment	2026	2027	2028	2029	2030
Village Administration					
300 Chevy Tahoe	$ 59,000				
Total Village Administration	**$ 59,000**	**$ -**	**$ -**	**$ -**	**$ -**
Community Development/Building S					
303 Ford Escape S	$ 46,000				
318 Ford Escape			$ 46,000		
324 Ford Escape		$ 46,000			
Total Community Development	**$ 46,000**	**$ 46,000**	**$ 46,000**	**$ -**	**$ -**
Police Department					
P-1 Tahoe-Police					$ 73,000
P-2 Tahoe-Police					$ 73,000
P-3 Ford Explorer	$ 69,000				
P-4 Ford Explorer			$ 69,000		
P-5 Tahoe-Police		$ 73,000			
P-6 Ford Explorer		$ 69,000			
P-7 Dodge Charger	$ 69,000				
P-8 Ford Utility			$ 69,000		
P-9 Ford Utility Hybrid	$ 69,000				
P-10 Ford Utility			$ 69,000		
P-11 Ford Explorer Hybrid					$ 69,000
P-12 Dodge Durango		$ 69,000			
P-13 Ford Explorer Hybrid					$ 65,000
P-14 Ford Explorer Hybrid					$ 69,000
P-15 Ford Utility				$ 69,000	
P-17 Ford F-150		$ 69,000			
P-18 Ford Utility			$ 69,000		
P-19 Ford Explorer Hybrid					$ 69,000
P-20 Chevy Tahoe					$ 73,000
P-21 Ford Explorer Hybrid					$ 69,000
P-33 Ford Utility			$ 69,000		
P-34 Ford Utility			$ 69,000		
P-36 Ford Utility				$ 69,000	
P-37 Ford Utility			$ 69,000		
P-38 Ford Explorer Hybrid				$ 69,000	
P-39 Ford Explorer Hybrid					$ 69,000
P-40 Ford Explorer Hybrid					$ 69,000
I-22 Dodge Durango	$ 64,000				
S-26 Dodge Ram		$ 64,000			
I-27 Ford Utility					$ 69,000
I-29 Ford Taurus		$ 64,000			
I-30 Ford Taurus Interceptor	$ 64,000				
T-53 Interstate Trailer					$ 13,000
Total Police Department	**$ 335,000**	**$ 408,000**	**$ 483,000**	**$ 207,000**	**$ 780,000**
Fire Department					
502 Ford Explorer XLT	$ 58,000				
503 Chevrolet Tahoe					$ 70,000
504 Explorer XLT	$ 58,000				
505 Ford F-250 4x4					$ 75,000

Other Capital Fund Expenditures — Vehicle Replacement
Capital Expenditure Requests 2026-2030 (continued)

Motor Equipment	2026	2027	2028	2029	2030
Fire Department(continued)					
507 Ford Escape		$ 47,000			
515 Pierce Engine				$1,250,000	
524 Freightliner Ambulance			$ 475,000		
525 Freightliner Ambulance				$ 475,000	
526 Freightliner Ambulance					$ 475,000
530 Pierce Tower					
546 Foam Truck					
Total Fire Department	**$ 116,000**	**$ 47,000**	**$ 475,000**	**$1,725,000**	**$ 620,000**
Public Works Department					
2707 Ford Explorer XLT				$ 49,000	
2709 Ford F-250 4x4		$ 65,000			
2710 F-250 Utility Body			$ 82,000		
2712 Tow Truck		$ 110,000			
2715 Ford F-250 Utility Body			$ 82,000		
2724 International Flatbed Truck	$ 175,000				
2726 Backhoe					$ 180,000
2729 F-550 Dump					$ 100,000
2730 F-59 Step Van			$ 225,000		
2733 Towmaster HD Trailer					$ 31,000
2734 F-550 Dump					$ 100,000
2736 F-250 Utility Truck			$ 82,000		
2741 DCA 125 Generator/trailer					$ 105,000
2743 Transit Connect				$ 58,000	
2751 F-250 Supercab					$ 67,000
2752 Arrow board Trailer					$ 9,000
2755 International Dump Plow, UB, Salt, Pr		$ 220,000			
2756 International Dump Plow, UB, Salt, Pr		$ 220,000			
2763 Arrow Board Trailer					$ 9,000
4500 Ford F-250 Utility			$ 82,000		
4507 Caterpillar Trackhoe			$ 105,000		
4508 Trackless			$ 205,000		
4514 Ford Transit Connect				$ 58,000	
4517 International Dump, Plow, UB, Salt, P					$ 225,000
4518 International Dump, Plow, UB, Salt, P			$ 220,000		
4521 Morbark Chipper	$ 155,000				
4522 International Dump, Plow, UB, Salt, P					$ 225,000
4523 Terex Aerial International Truck			$ 205,000		
4524 John Deere Sprayer	$ 15,000				
4526 F 250 4X4 with plow			$ 65,000		
4529 Ford Transit Van			$ 60,000		
4531 Tarco Leaf Vacuum			$ 110,000		
4535 3 Ton Roller		$ 90,000			
4539 F-250 Pickup					
4540 F250 4x4 W/Plow			$ 65,000		
4542 F-250 2wd				$ 55,000	
4543 Towmaster Trailer with mini excavato			$ 20,000		
4545 Stump Grinder		$ 65,000			
4550 International Dump Truck	$ 220,000				

Other Capital Fund Expenditures — Vehicle Replacement
Capital Expenditure Requests 2026-2030 (continued)

Motor Equipment	2026	2027	2028	2029	2030
Public Works Department (continuec					
4551 Trailer	$ 17,000				
4552 Haulette Trailer		$ 15,000			
4554 Ford with flatbed lift gate				$ 95,000	
4555 Falcon 4-ton Asphalt Trailer		$ 42,000			
4561 Tennant M20 Floor Scrubber		$ 78,000			
4562 Flat Trailer					$ 14,000
4574 Carlton Stump Grinder		$ 58,000			
Total Public Works Department	**$ 582,000**	**$ 963,000**	**$1,608,000**	**$ 315,000**	**$1,065,000**
TOTAL MOTOR EQUIPMENT	**$1,138,000**	**$1,464,000**	**$2,612,000**	**$2,247,000**	**$2,465,000**

Community Investments Program-Impact Of Capital Expenditures On The Operating Budget

Project By Program	2026 Budget	Impact
700 - Water System		
Water and Sewer Fund		
Distribution Systems		
Sewer Sys. Lead Service Line Rebate Prg	250,000	No impact on the operating budget.
Water Distribution Water Main Repl.	6,500,000	Annual $5,000 cost offset by potential reduction of water cost, due to fewer main breaks and minimized water loss.
Other Equipment		
Other Equipment Booster Pump/Panel I	225,000	$2,000 annual maintenance cost.
701 - Sanitary System		
Water and Sewer Fund		
Distribution Systems		
Sewer Sys. Basin 14 Foot Tile/OH Sewer	470,000	The project is expected to reduce the pumping cost for the lift stati
Sewer Sys. Sewer Main Repair/Repl.	1,000,000	Annual maintenance cost of $10,000.
702 - Flood Control Projects		
Flood Control Construction Fund		
Infrastructure		
Flood Control Private Property Drainage	50,000	None.
Water and Sewer Fund		
Distribution Systems		
Sewer Sys. Basin 14 Foot Tile/OH Sewer	100,000	No oper.budget impact as the system would be privately owned and maintained by homeowners.
703 - Storm Sewer		
Water and Sewer Fund		
Distribution Systems		
Sewer Sys. Combined Sewer Imprv.	800,000	Annual maintenance cost of $100,000.
704 - Street Construction & Reconstruction		
Capital Improvement Fund		
Infrastructure		
Other Infrastructure Intersection Imprv.	650,000	Annual maint. of streetlights and shared use of paths, and streetlight energy costs.
General Fund		
Infrastructure		
Streetlights & Traffic Signals Repl.	100,000	None.
Street Improvement Construction Fund		
Infrastructure		
Streets Street Reconstruction	13,229,250	The projects will not have any impact on the operational budget.
705 - Resurfacing/Curbs & Gutters/Side		
Capital Improvement Fund		
Infrastructure		
Other Infrastructure Bike Path Imprv.	3,304,500	Annual maintenance of paths, lighting, signage after installation.
Other Infrastructure Parking Lot Imprv.	400,000	None.
Other Infra. Ped Bridge - Melas/Mead	8,346,278	The implementation of the project will result in additional, routine
Streetlights & Traffic Signals Corridor Im	780,000	Annual electricity cost and maintenance.
Streetlights & Traffic Signals Res. Imprv.	350,000	$5,000 annual costs for energy and maintenance.
Streetlights & Traffic Signals Imprv.	215,859	Estimated annual maintenance cost of $1,500 along with possible reduction in electricity costs.
Streets Bridge Rehab	461,000	No budget impact.
General Fund		
Infrastructure		
Brick Sidewalks	50,000	Clay-fired bricks last twice as long due to their chlorine resistance, reducing lifecycle cost.
Sidewalks Sidewalk Imp Program (CIP)	350,000	None.

Sidewalks Sidewalk Share-Cost Prgm.	300,000	The operating budget is not impacted by the projects.

Community Investments Program-Impact Of Capital Expenditures On The Operating Budget (continued)

Project By Program	2026 Budget	Impact
705 - Resurfacing/Curbs & Gutters/Side(		
Motor Fuel Tax Fund		
Infrastructure		
Streets Resurfacing - MFT Fund	3,500,000	Annual crack sealing in the amount of $31,905.
Prospect and Main TIF District		
Infrastructure		
Brick Sidewalks	200,000	Performing twice as long, given its resistance to chloride, converting to clay fired brick would lead to cost reduction.
Street Improvement Construction Func		
Infrastructure		
Streets Resurfacing-SC Fund	5,605,579	Annual crack sealing in the amount of $32,985.
706 - Improvements to Public Buildings		
Capital Improvement Fund		
Building Improvements		
Fire Station Facility Improvements	43,350	None at this time.
Other Public Facilities	165,000	None.
Other Pub. Facilities Repl. HVAC-Pub	157,305	The projects will not have any impact on the operational budget.
Public Works Facility Impr.	124,320	Potential reduction of maintenance costs for materials and labor.
Village Hall Facility Impr.	80,850	Anticipated decrease in maintenance costs.
General Fund		
Building Improvements		
Other Public Facilities	30,000	Annual costs for maintenance and repairs of $7,500.
Village Parking System Fund		
Infrastructure		
Other Infra. Parking Deck Maint.	132,000	None at this time.
707 - Computer Hardware/Software		
Capital Improvement Fund		
Other Equipment		
Computer Financial Software	175,000	An annual maintenance fee is expected, the final cost will be determined upon contract finalization.
Computer Replacement Fund		
Office Equipment		
Computer Equipment - IT	216,500	Included in the operating budget are annual lease payments to ensure future funding.
708 - Vehicles and Automotive Equip		
Vehicle Replacement Fund		
Motor Equipment		
Motor Equipment CD Bldg Vehicles	46,000	Annual lease payments to provide funding for upcoming vehicle replacements.
Motor Equipment Fire Vehicles	116,000	Annual lease cost to ensure funding for future vehicle replacements.
Motor Equipment Police Vehicles	335,000	Annual lease payments to proactevly fund for upcoming replacements.
Motor Equipment PW Vehicles	582,000	Annual lease cost to ensure funding for future vehicle replacements.
Motor Equipment Village Admin Veh	59,000	Annual lease payments to provide funding to replace vehicle replacements.
709 - Non-Automotive Equipment		
General Fund		
Other Equipment		
Other Equipment Broadcast Camera	65,000	There should be no operating costs associated with this purchase.

Community Investments Program-Impact Of Capital Expenditures On The Operating Budget (continued)

Project By Program	2026 Budget	Impact
709 - Non-Automotive Equipment(continued)		
Computer Replacement Fund		
Other Equipment		
Other Equipment Mobile Video Rec Sys	343,753	None.
Other Equipment Paramedic Equip	182,500	None expected as a 7-year warranty will be purchased.
Other Equipment		
Other Equipment Mobile Video Rec Sys	343,753	None.
Other Equipment Paramedic Equip	182,500	None expected as a 7-year warranty will be purchased.
710 - Miscellaneous		
Capital Improvement Fund		
Other Expenditures		
Other Expenditures Facade Program	200,000	None.
General Fund		
Infrastructure		
Other Infrastructure Tree Replacement- Villa	256,714	$5,000 for installing gator bags around new trees.
Prospect and Main TIF District		
Other Expenditures		
Other Expenditures Facade Program	100,000	The projects will not have any impact on the operational budget.
SMP TIF Fund		
Other Expenditures		
Other Expenditures Facade Program	50,000	The implementation of the project will not have any impact on the operational budget.
Street Improvement Construction Fund		
Infrastructure		
Other Infrastructure Traffic Improvement	400,000	Annual maintenance of traffic-calming measures of $3,000.
Community Investment Program Total	**51,097,758**	

DEBT SUMMARY

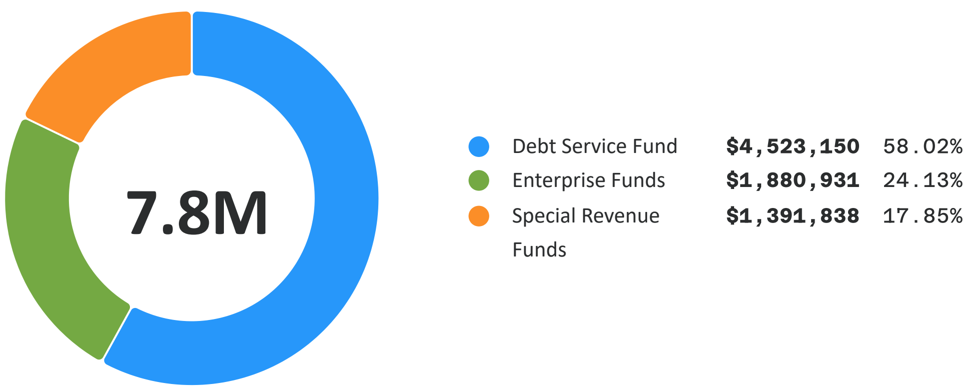
Government Wide Debt Overview

The Village's debt obligations included General Obligation Bonds, Installment Contracts and Installment Notes. Current debt obligations are limited to General Obligation Bonds. General Obligation Bonds refer to debt obligations that are backed by the full faith and credit of the Village.

- As of December 31, 2025, there are eight general obligation bond issues of the Village supported by ad valorem property taxes. Each year Cook County levies an ad valorem tax according to the amortization schedule listed in the original bond ordinance.
- At December 31, 2025, the Village's debt position is at $1,554 per capita and debt to be paid from property taxes at $845 per capita.
- Standard & Poor's has rated Village debt at AA+ Stable. In the latest credit report dated February 2022, they stated that the Village's rating assignment reflects the Village's strong economy, very strong management with very strong budgetary flexibility and liquidity, and strong budgetary performance and institutional framework.
- As a home rule municipality, the Village does not have any legal debt margin.

Total 2026 Debt Service expenditures of $7,795,919 include $2,610,000 for principal payments and $3,230,919 for interest payments on GO Debt. The Village will be levying $221,367 in property taxes, the remaining amounts are paid from various other revenue sources.

Debt By Fund



Total Debt

$7,795,919

$88,170 (1.14% vs. FY25)

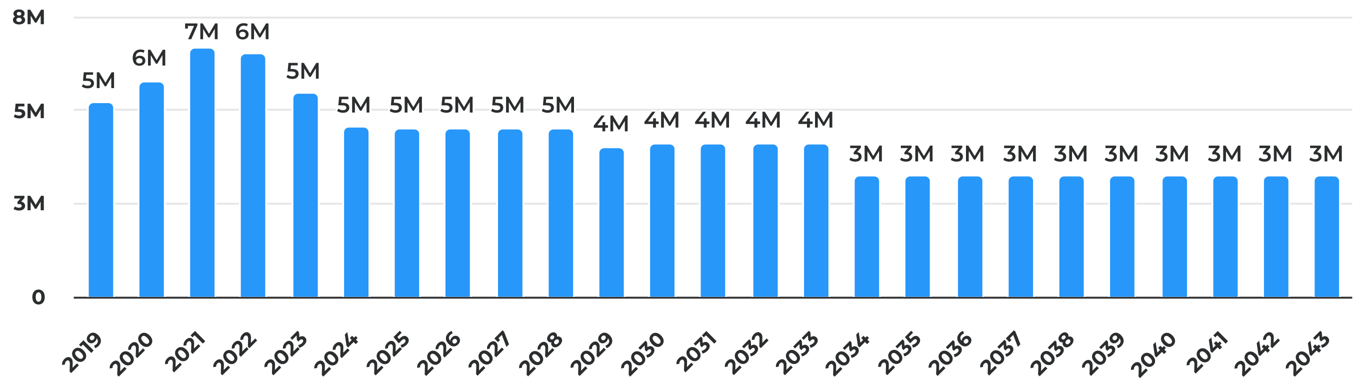
Fund Name	FY2025 Actual	FY2026 Actual	% Change
Debt Service Fund	$4,522,280	$4,523,150	0.02%
Special Revenue Funds	$1,346,838	$1,391,838	3.34%
Enterprise Funds	$1,838,631	$1,880,931	2.30%
Total Debt	**$7,707,749**	**$7,795,919**	**1.14%**

Debt Service Fund

The levy for the Series 2022B bond issue will be abated in its entirety using proceeds of the first one-quarter cent home rule sales tax.

The following bond issuances are funded by the Debt Service Fund:

- Series 2016A — Village Refunding Bonds
- Series 2018B — Village Refunding Bonds and Police & Fire HQ Bonds
- Series 2022B — Village Refunding Bonds



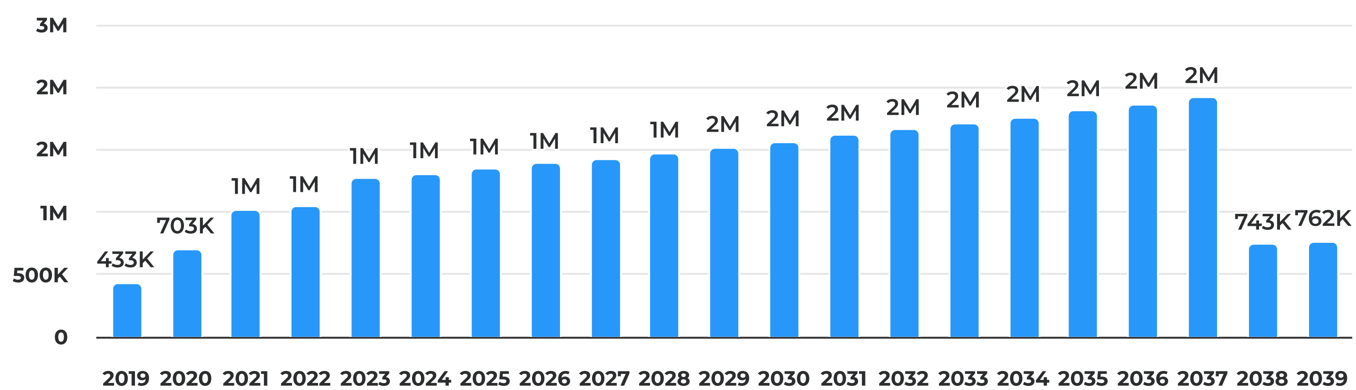
Fund Name	FY2025 Actual	FY2026 Actual	% Change
Debt Service Fund	$4,522,280	$4,523,150	0.02%
Total Debt	**$4,522,280**	**$4,523,150**	**0.02%**

Special Revenue Funds

The levy for the TIF Bonds will be abated in their entirety using TIF incremental taxes.

The following bond issuances are funded by the Prospect & Main TIF Fund:

- Series 2017 - TIF Bonds
- Series 2018A - TIF Bonds
- Series 2019B - TIF Bonds



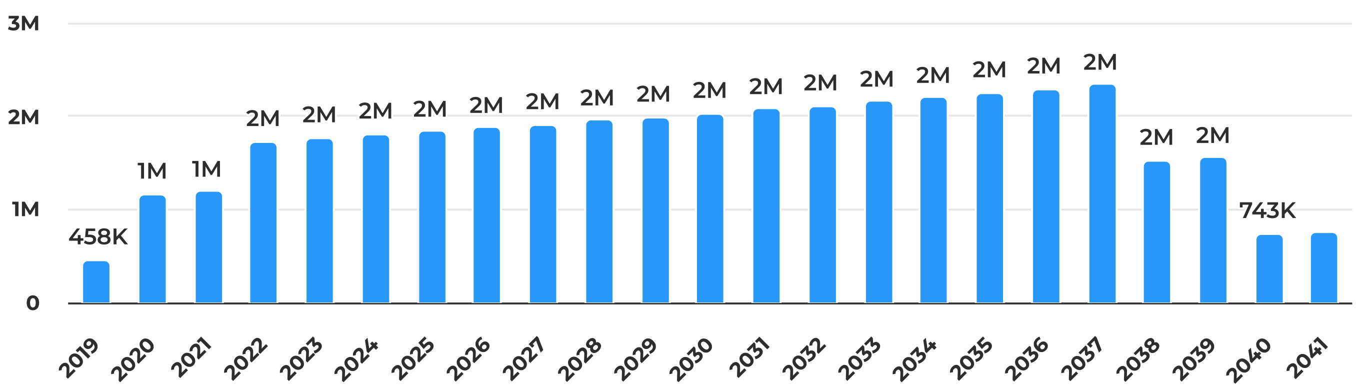
Fund Name	FY2025 Actual	FY2026 Actual	% Change
Prospect and Main TIF District	$1,346,838	$1,391,838	3.34%
Total Debt	**$1,346,838**	**$1,391,838**	**3.34%**

Enterprise Funds

The levy for the Water & Sewer Bonds will be abated in their entirety using Water & Sewer revenues.

The following bond issuances are funded by the Water & Sewer Fund:

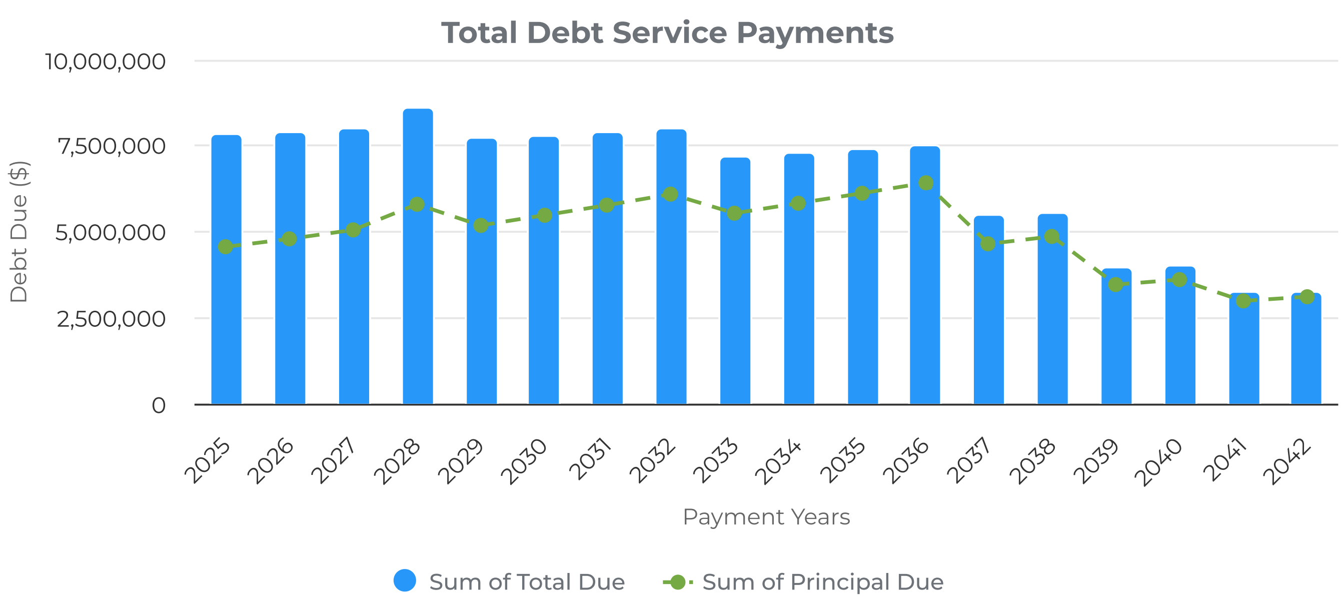
- Series 2017 - Water & Sewer Bonds
- Series 2018A - Water & Sewer Bonds
- Series 2019A - Water & Sewer Bonds
- Series 2022A - Water & Sewer Bonds



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Water and Sewer Fund	$1,838,631	$1,880,931	2.30%
Total Debt	**$1,838,631**	**$1,880,931**	**2.30%**

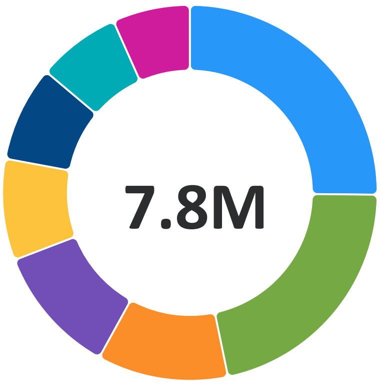
Total Debt Service Payments

The graphic below includes all debt service payments for 2025 until 2042. The blue bars show the total amount of debt due each year and the green line indicates the principal payment.



Debt Snapshot

Debt By Type



Series 2016A Refunding	**$1,961,350**	25.16%
Series 2018B Refunding and Police/Fire	**$1,682,500**	21.58%
Series 2022B Refunding	**$879,300**	11.28%
Series 2018A TIF and Water	**$870,619**	11.17%
Series 2017 TIF and Water	**$680,700**	8.73%
Series 2019A Water	**$640,050**	8.21%
Series 2022A Water	**$561,300**	7.20%
Series 2019B TIF	**$520,100**	6.67%

Total Debt

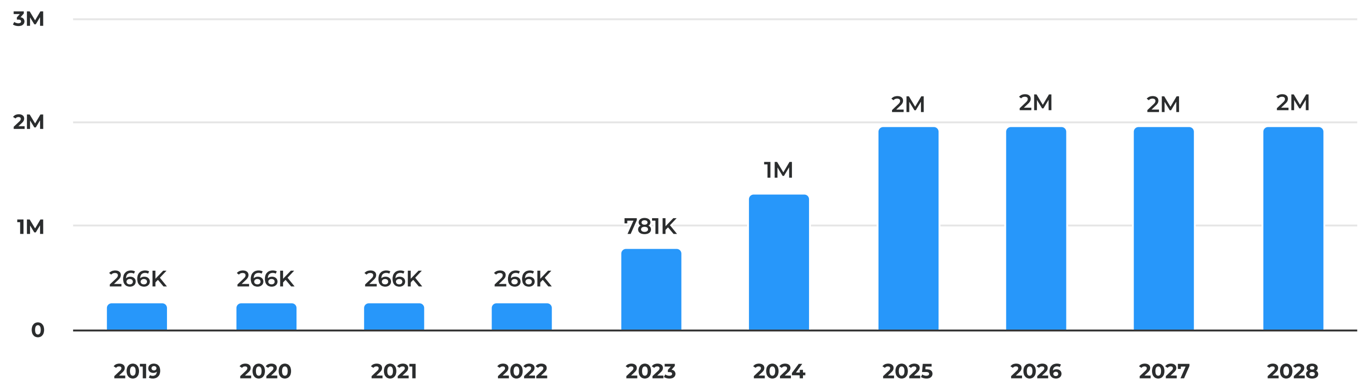
$7,795,919

$88,170 (1.14% vs. FY25)

Fund Name	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Actual	FY2027 Actual
Series 2013 Flood Control	$923,656	$0	$0	$0	$0
Series 2014 Streets	$1,302,950	$0	$0	$0	$0
Series 2016A Refunding	$780,800	$1,310,350	$1,958,550	$1,961,350	$1,957,500
Series 2017 TIF and Water	$630,700	$646,900	$661,900	$680,700	$692,500
Series 2018A TIF and Water	$799,619	$820,369	$844,119	$870,619	$889,619
Series 2018B Refunding and Police/Fire	$1,568,750	$2,338,750	$1,685,250	$1,682,500	$1,679,500
Series 2019A Water	$602,550	$613,050	$627,300	$640,050	$651,300
Series 2019B TIF	$475,350	$489,850	$503,100	$520,100	$535,600
Series 2022A Water	$531,550	$540,800	$549,050	$561,300	$572,300
Series 2022B Refunding	$880,440	$882,240	$878,480	$879,300	$879,560
Total Debt	**$8,496,365**	**$7,642,309**	**$7,707,749**	**$7,795,919**	**$7,857,879**

Series 2016A Refunding

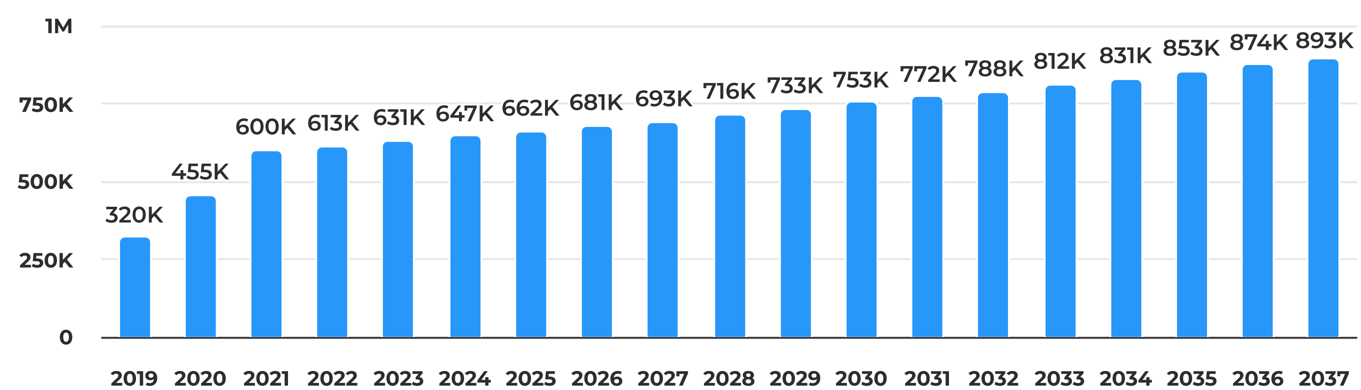
- These refunding bonds were issued to partially refund the Village's outstanding General Obligation Bonds, Series 2009, and to pay for certain costs associated with the issuance of the 2016A bonds.
- Financing is provided by an annual property tax levy.
- The bonds were issued December 1, 2016 and will mature December 1, 2028.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$1,740,000.00	$1,795,000.00	3.16%
Interest	$218,550.00	$166,350.00	-23.88%
Total Debt	**$1,958,550.00**	**$1,961,350.00**	**0.14%**

Series 2017 TIF and Water

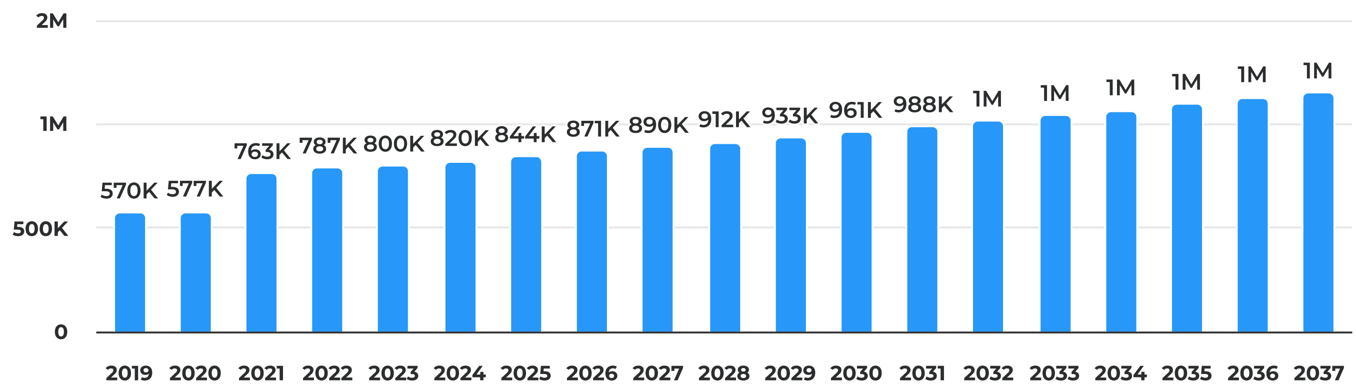
- These general obligation bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District and to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by TIF incremental taxes and by Water and Sewer revenues.
- The bonds were issued December 20, 2017 and will mature December 1, 2037.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$405,000.00	$440,000.00	8.64%
Interest	$256,900.02	$240,700.02	-6.31%
Total Debt	**$661,900.02**	**$680,700.02**	**2.84%**

Series 2018A TIF and Water

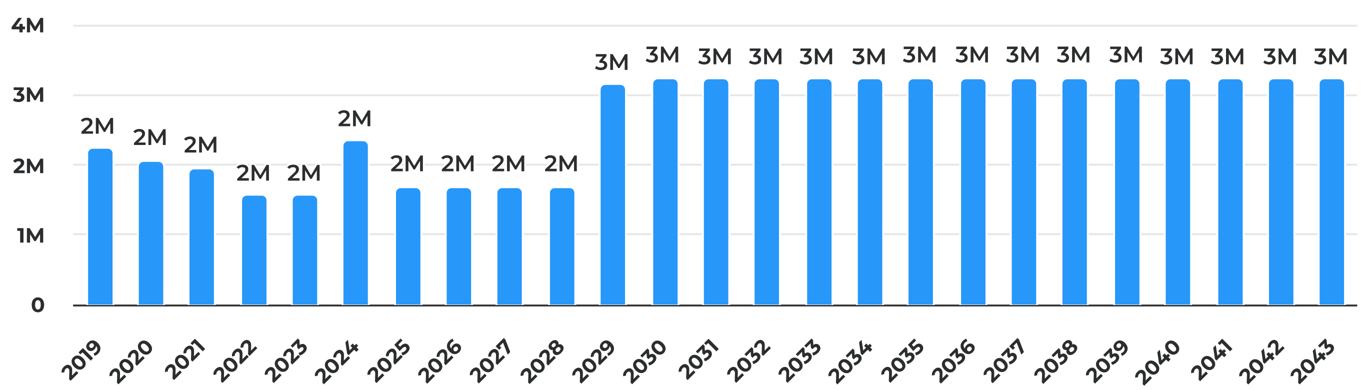
- These GO bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District and to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by TIF incremental taxes and by Water and Sewer revenues.
- The bonds were issued May 1, 2018 and will mature December 1, 2037.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$470,000.00	$520,000.00	10.64%
Interest	$374,119.00	$350,619.00	-6.28%
Total Debt	**$844,119.00**	**$870,619.00**	**3.14%**

Series 2018B Refunding and Police/Fire

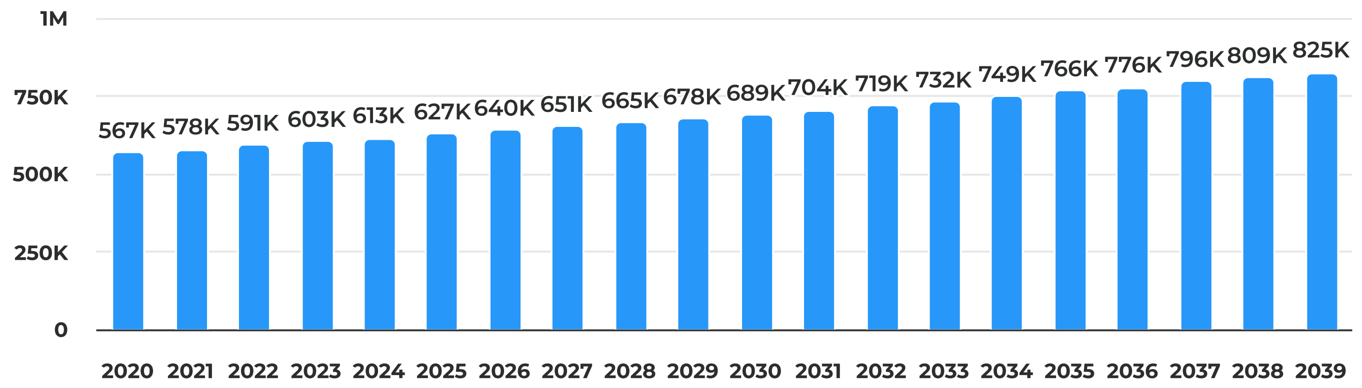
- These GO bonds were issued to fund costs associated with the construction of new Police and Fire Headquarters, to refund outstanding GO Bonds, Series 2009, Series 2009B and Series 2009C, and to pay for certain costs associated with the issuance of the 2018B bonds.
- Financing is provided by an annual property tax levy.
- The bonds were issued October 16, 2018. The refunding bonds will mature December 1, 2029, while the construction bonds will mature December 1, 2043.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$155,000	$160,000	3.23%
Interest	$1,530,250	$1,522,500	-0.51%
Total Debt	**$1,685,250**	**$1,682,500**	**-0.16%**

Series 2019A Water

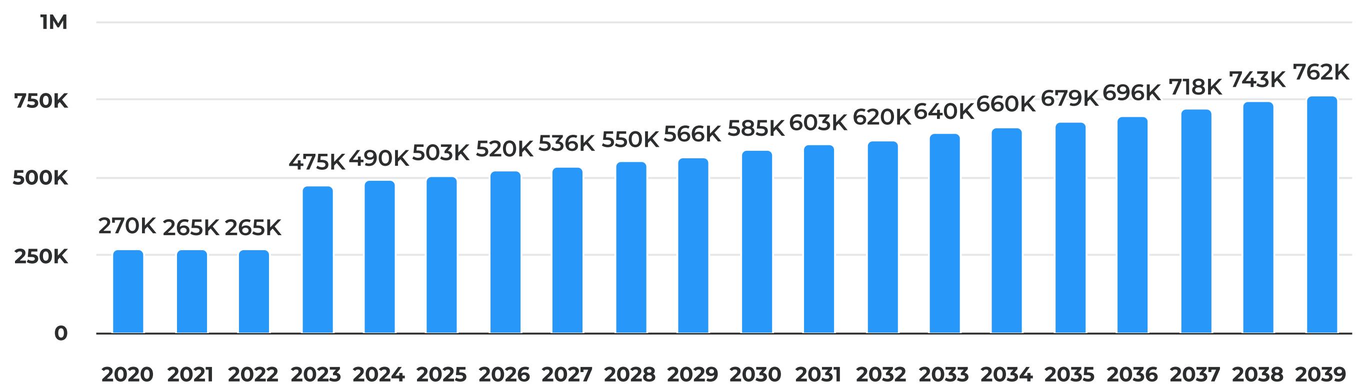
- These general obligation bonds were issued to fund various water/sewer utility projects throughout the Village.
- Financing is expected to be provided by Water and Sewer revenues.
- The bonds were issued June 1, 2019 and will mature December 1, 2039.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$345,000.00	$375,000.00	8.70%
Interest	$282,300.00	$265,050.00	-6.11%
Total Debt	**$627,300.00**	**$640,050.00**	**2.03%**

Series 2019B TIF

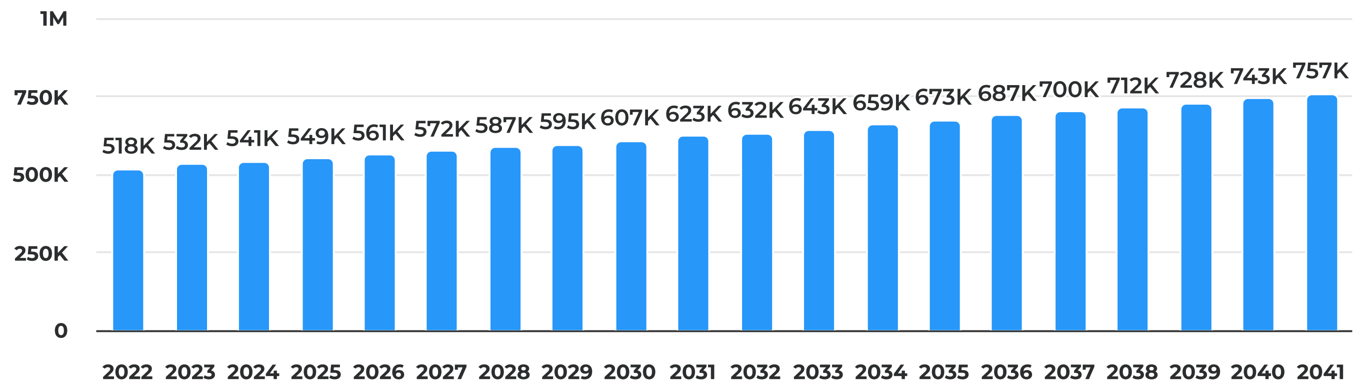
- These general obligation bonds were issued to fund various redevelopment projects within the Prospect and Main TIF District.
- Financing is expected to be provided by TIF incremental taxes.
- The bonds were issued on November 25, 2019 and will mature December 1, 2039.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$260,000.00	$290,000.00	11.54%
Interest	$243,100.00	$230,100.00	-5.35%
Total Debt	**$503,100.00**	**$520,100.00**	**3.38%**

Series 2022A Water

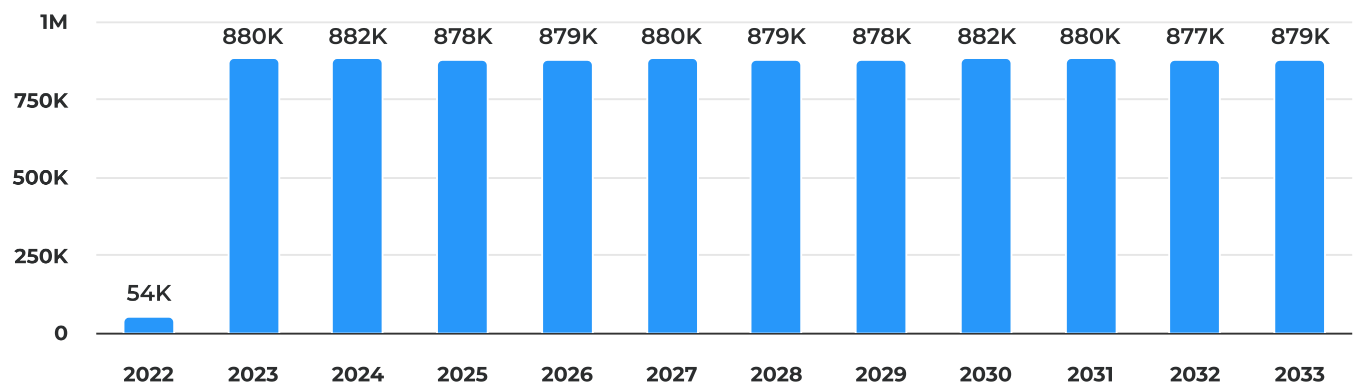
- These general obligation bonds were issued to fund certain water/sewer utility capital projects throughout the Village.
- Financing is expected to be provided by Water and Sewer revenues.
- The bonds were issued February 8, 2022 and will mature December 1, 2041.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$255,000.00	$280,000.00	9.80%
Interest	$294,050.00	$281,300.00	-4.34%
Total Debt	**$549,050.00**	**$561,300.00**	**2.23%**

Series 2022B Refunding

- These refunding bonds were issued to partially refund the Village's outstanding General Obligation Bonds, Series 2013.
- Financing is being provided by a portion of home rule sales tax.
- The bonds were issued September 7, 2022 and will mature December 1, 2033.



Fund Name	FY2025 Actual	FY2026 Actual	% Change
Principal	$685,000.00	$705,000.00	2.92%
Interest	$193,480.00	$174,300.00	-9.91%
Total Debt	**$878,480.00**	**$879,300.00**	**0.09%**

OTHER FINANCIAL INFORMATION

FIVE-YEAR FINANCIAL FORECAST - 2026-2030

The Other Financial Information section includes five-year financial forecasts from 2026 through 2030. The below narrative describes the purpose, assumptions used in the five-year forecasts for revenues and expenditures and noteworthy items for the General Fund, Debt Service Fund and Water/Sewer Fund.

PURPOSE

The purpose of this multi-year financial forecast is to provide insight into the condition and financial direction of the Village beyond the two-year period provided with the annual budget. The forecast is one of the tools used by the Village leaders to assist in the strategic and capital planning process. The schedules that follow show revenues and other sources of financing, budgeted expenditures, and available fund balances for the period 2026 through 2030. The information included in the schedules is actual amounts for 2024, budget and estimated amounts for 2025, budget amounts for 2026, and forecast amounts for 2027 through 2030.

ASSUMPTIONS

The basic revenue and expenditure assumptions used in developing the multi-year financial forecast are provided below. These assumptions are applied consistently across all Village Funds with a few exceptions. Projections for capital items, debt service payments, and other financing sources and uses are pulled from the various supporting schedules. Sources for preparing other assumptions include historical trend data, professional association estimates, impacts from changes in the economy, and development efforts within the Village.

Revenues:

Property Taxes – projected growth of 2.5 percent annually

- Pension allocation is projected to increase 3.5 percent annually.
- TIF incremental revenues are projected based on the planned developments in the TIF area.
- Road and Bridge Tax is projected to increase 2.5 percent annually.
- Changes to Debt Service are per ordinance.

Other Taxes – projected growth ranging from 0 - 3.0 percent annually

- Food and Beverage tax is projected to increase 3.0 percent annually.
- Real estate transfer tax is projected to increase 3.0 percent annually.
- Home-rule sales tax is projected to increase 3.0 percent annually.
- Other utility franchise fees are projected to increase from 0 to 3.0 percent annually.

License, Permits, and Fees – projected growth of 3.5 percent annually

Intergovernmental Revenues – projected growth of 4.0 percent annually

- Sales taxes are projected to increase by 5.00 percent annually.
- State Motor Fuel tax is projected to increase by 3.25 percent annually.
- Use taxes are projected to increase 1.0 percent annually. (The 2026 budget involves a true up based on recent changes in law.)
- Other intergovernmental revenues are projected to increase 0–4.0 percent (except a few known grant-related items).

Charges for Service – projected growth of 7 percent annually

- Water and sewer charges are projected to increase 7 percent annually.
- Risk Management Fund charges are projected to increase 1.5 percent annually.
- Vehicle Maintenance and Vehicle Replacement Charges are projected to increase 1.5 percent annually.

Fines and Forfeits – projected growth of 2.0-3.0 percent annually

Investment Income – projected decline of 5.0 percent annually (currently, there is a high interest rate environment, which is expected to decline gradually)

Reimbursements and Other Revenue – projected growth of 2.5 percent annually

Expenditures:

- Personal Services and Pensions – projected growth of 3.5 percent
- Employee Benefits – projected growth from 3.0 percent to 5.0 percent annually
- All other expenditures except the capital and debt - projected growth from 2 percent to 3.5 percent annually.
- Capital and Debt – per supporting schedules (CIP/bond ordinance)

NOTEWORTHY ITEMS

General Fund

The General Fund is expected to have a surplus of $3.5 million in 2025, mainly due to outperforming intergovernmental revenues. The 2026 budget is a balanced budget and the fund is not expected to have any deficit or surplus. The General Fund is expected to have a surplus of $375,513, $549,597, $695,661, and $846,909 for the years 2027, 2028, 2029, and 2030, respectively. The General Fund revenues are expected to range from $86.4 million to $99.4 million from 2026 to 2030, while the expenditures for the same period are forecasted from $86.4 million to $98.6 million. The General Fund reserves are expected to be above 40 percent for all years from 2026 to 2030.

Debt Service Fund

The Debt Service Fund is expected to have a surplus of $38,168 for 2025. The fund is expected to have a surplus of $38,417, $100,045, $235,296, and $313,939 for 2026, 2027, 2029, and 2030, respectively. The fund is expected to have a deficit of $177,995 in 2028. The Village may issue new bonds from 2026 to 2030 for governmental projects. However, this budget does not include any specific project requiring bond issuance. The fund balance for the Debt Service Fund is expected to be between $1.5 million to $2.0 million between 2026 and 2030, well above the recommended fund balance prescribed by the Village's Fund Balance Policy.

Water and Sewer Fund

The five-year span covered in this financial forecast includes a series of larger than normal water and sewer rate increases intended to support the long-term operation and maintenance of this utility system on a pay-as-you-go basis. The average annual water and sewer rate increase during this period is expected to be around 7.0 percent. There is a planned bond issuance of $10.0 million in 2028. This bond issuance will allow the Village to continue with an aggressive capital improvement plan for the water and sewer infrastructure. The Water and Sewer Fund is expected to have an operating surplus, while some of the operating surplus will be deployed towards capital projects. The years 2026 and 2027 will show a planned use of cash and reflect a deficit of $3.1 million and $4.1 million, respectively. With bond issuance of $10.0 million, the Village will have a surplus of $6.9 million in 2028. The Village will spend the bond proceeds in 2029 and 2030 and is expected to have a deficit of $1.3 million and $1.2 million in those years, respectively.

General Fund

FIVE-YEAR FINANCIAL FORECAST 2026-30 **FUND TYPE : GENERAL FUND**

Revenues, Expenditures, and Projected Fund Balance *(MAJOR FUND)*

	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
General Fund								
Revenues								
Property Taxes	17,753,593	17,781,260	17,666,260	**17,766,210**	18,210,700	18,665,968	19,132,617	19,610,932
Other Taxes	13,899,581	13,702,200	14,295,100	**14,372,000**	14,731,500	15,173,445	15,628,648	16,097,508
Intergovernmental Revenue	48,939,588	41,833,082	43,129,830	**44,008,088**	45,548,369	47,825,787	50,217,077	52,727,931
Licenses, Permits & Fees	2,029,196	1,911,500	1,854,175	**2,059,252**	1,899,500	1,937,490	1,976,240	2,015,765
Charges For Services	3,661,262	4,154,046	4,066,500	**4,145,200**	4,248,829	4,525,003	4,819,128	5,132,371
Fines & Forfeits	361,580	353,500	333,140	**337,500**	344,250	352,856	361,678	370,720
Investment Income	3,064,978	2,112,000	2,185,920	**1,748,800**	1,486,480	1,412,156	1,341,548	1,274,471
Other Revenue	461,333	428,300	489,814	**477,000**	487,321	497,067	507,009	517,149
Reimbursements	359,090	378,500	1,348,900	**407,900**	418,400	426,768	435,303	444,009
Other Financing Sources	-	1,000,000	1,000,000	**1,050,000**	1,076,300	1,130,115	1,186,621	1,245,952
Revenues Total	**90,530,200**	**83,654,388**	**86,369,639**	86,371,950	88,451,649	**91,946,656**	**95,605,868**	**99,436,807**
Expenditures								
Personal Services, Salaries & Wages	35,637,252	37,468,387	37,624,373	**38,865,235**	39,590,363	40,976,026	42,410,187	43,894,543
Employee Benefits	17,368,635	18,414,427	18,550,303	**19,676,101**	20,624,224	21,346,072	22,093,184	22,866,446
Other Employee Costs	521,727	642,312	554,321	**683,935**	686,511	710,539	735,408	761,147
Contractual Services	10,014,872	14,583,247	14,258,974	**14,412,121**	14,298,322	15,227,713	16,217,514	17,271,653
Commodities & Supplies	835,547	1,473,670	1,430,162	**1,530,144**	1,569,225	1,608,456	1,648,667	1,689,884
Building Improvements	2,500	67,500	2,500	**32,500**	33,100	33,750	34,401	52,653
Infrastructure	1,256,015	4,629,634	2,199,237	**1,056,714**	1,284,492	1,259,781	1,285,177	1,310,681
Insurance	812,372	655,485	655,485	**1,055,292**	1,081,671	1,108,713	1,136,431	1,164,841
Office Equipment	25,366	61,750	44,555	**63,158**	55,090	56,467	57,879	59,326
Other Equipment	254,602	278,461	265,561	**368,646**	355,767	362,786	369,981	377,355
Other Expenditures	1,025,474	373,471	139,971	**517,095**	467,223	475,779	484,548	493,537
Pension Benefits	6,948	7,147	7,147	**7,370**	7,591	7,857	8,132	8,416
Utilities	131,461	390,973	375,163	**402,639**	411,557	421,846	432,392	443,202
Interfund Transfers	19,522,312	11,749,433	6,749,433	**7,701,000**	7,611,000	7,801,275	7,996,307	8,196,215
Expenditures Total	**87,415,083**	**90,795,897**	**82,857,185**	86,371,950	88,076,136	**91,397,058**	**94,910,207**	**98,589,898**
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	3,115,117	(7,141,509)	3,512,454	-	375,513	549,597	695,661	846,909
Fund Balance, Beginning (Unassigned)	43,233,682	46,348,799	46,348,799	**44,861,253**	44,861,253	45,236,766	45,786,363	46,482,025
Fund Balance, End of Year (Unassigned)	46,348,799	39,207,290	44,861,253	**44,861,253**	45,236,766	45,786,363	46,482,025	47,328,933
Recommended Fund Balance								
From	27,238,769	25,911,585	25,911,585	**26,422,841**	2,340,383	2,398,892	2,458,864	2,532,630
To	45,397,949	43,185,975	43,185,975	**44,038,068**	3,900,638	3,998,153	4,098,107	4,221,050
Fund Balance % of Subsequent Year Expenditures	394%	45%	52%	**51%**	49%	48%	47%	47%
Revenues % Change from Prior Year		-7.6%	-4.6%	**0.0%**	2.4%	4.0%	4.0%	4.0%
Expenses % Change from Prior Year		-39.8%	-65.4%	**14.1%**	-1.2%	2.5%	2.5%	2.5%

Debt Service Fund

FIVE-YEAR FINANCIAL FORECAST 2026-30 | **FUND TYPE : DEBT SERVICE**

Revenues, Expenditures, and Projected Fund Balance | *(MAJOR FUND)*

	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Debt Service								
Revenues								
Property Taxes	1,234,925	221,367	221,367	**221,367**	227,000	232,675	238,492	244,454
Intergovernmental Revenue	1,227,261	1,178,480	1,214,380	**1,219,300**	1,261,975	1,325,074	1,391,327	1,460,894
Investment Income	69,373	26,250	27,168	**21,800**	18,530	17,604	16,723	15,887
Other Financing Sources	2,171,000	3,099,433	3,099,433	**3,101,000**	3,111,000	2,400,000	800,000	800,000
Revenues Total	**4,702,558**	**4,525,530**	**4,562,348**	**4,563,467**	**4,618,505**	**3,975,352**	**2,446,543**	**2,521,235**
Expenditures								
Bank & Fiscal Fees	900	1,900	1,900	**1,900**	1,900	1,948	1,996	2,046
Bond Principal	2,500,000	2,580,000	2,580,000	**2,660,000**	2,735,000	2,650,000	765,000	790,000
Interest Expense	2,031,239	1,942,280	1,942,280	**1,863,150**	1,781,560	1,501,400	1,444,250	1,415,250
Expenditures Total	**4,532,139**	**4,524,180**	**4,524,180**	**4,525,050**	**4,518,460**	**4,153,348**	**2,211,246**	**2,207,296**
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	170,419	1,350	38,168	38,417	100,045	(177,995)	235,296	313,939
Fund Balance, Beginning (Unassigned)	1,301,547	1,471,966	1,471,966	**1,510,134**	1,548,551	1,648,596	1,470,601	1,705,897
Fund Balance, End of Year (Unassigned)	1,471,966	1,473,316	1,510,134	**1,548,551**	1,648,596	1,470,601	1,705,897	2,019,836
Recommended Fund Balance	971,140	931,575	931,575	890,780	750,700	722,125	707,625	728,854
Fund Balance % of Subsequent Year Expenditures	33%	33%	33%	**34%**	**40%**	**67%**	**77%**	**94%**
Revenues % Change from Prior Year		-0.2%	-0.2%	**0.0%**	-0.1%	-8.1%	-46.8%	-0.2%
Expenses % Change from Prior Year		-0.2%	-0.2%	**0.0%**	-0.1%	-8.1%	-46.8%	-0.2%

Water and Sewer Fund

FIVE-YEAR FINANCIAL FORECAST 2026-30 **FUND TYPE : ENTERPRISE**

Revenues, Expenditures, and Projected Fund Balance *(MAJOR FUND)*

	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Enterprise								
Revenues								
Property Taxes	(5,397)	-	-	-	-	-	-	-
Intergovernmental Revenue	-	535,000	535,000	-	-	-	-	-
Licenses, Permits & Fees	-	500	300	500	500	510	520	531
Charges For Services	21,422,659	21,790,870	21,790,870	23,369,330	24,004,853	25,565,168	27,226,904	28,996,653
Fines & Forfeits	146,976	175,000	138,500	140,000	142,800	146,370	150,029	153,780
Investment Income	993,187	425,000	439,875	351,900	299,115	284,159	269,951	256,454
Other Revenue	1,486,007	85,000	83,300	85,000	87,125	88,868	90,645	92,458
Other Financing Sources	5,283,496	-	-	-	-	10,000,000	-	-
Revenues Total	**29,326,928**	**23,011,370**	**22,987,845**	**23,946,730**	**24,534,393**	**36,085,075**	**27,738,050**	**29,499,875**
Expenditures								
Bank & Fiscal Fees	1,350	1,575	1,575	1,575	1,575	1,614	1,655	1,696
Bond Principal	-	995,000	995,000	1,085,000	1,165,000	820,000	875,000	940,000
Personal Services, Salaries & Wages	2,610,973	2,920,018	2,916,314	3,019,067	3,094,013	3,202,303	3,314,384	3,430,388
Employee Benefits	390,181	907,955	909,548	989,590	1,014,302	1,049,803	1,086,546	1,124,575
Other Employee Costs	48,479	50,106	50,106	50,785	51,480	53,282	55,147	57,077
Contractual Services	10,019,011	10,759,066	10,717,051	10,854,093	11,116,043	11,838,586	12,608,094	13,427,620
Commodities & Supplies	228,634	329,994	329,994	338,697	347,113	355,791	364,686	373,803
Building Improvements	(44,881)	-	-	-	-	-	-	-
Distribution Systems	586,401	12,947,936	10,169,368	9,172,721	10,424,037	10,555,388	9,468,773	10,170,192
Infrastructure	7,500	-	-	-	-	-	-	-
Insurance	235,114	181,111	181,111	260,738	267,256	273,937	280,786	287,805
Interest Expense	883,826	843,631	843,631	795,931	746,081	469,781	437,000	401,650
Office Equipment	-	1,241	1,241	1,272	1,303	1,336	1,369	1,403
Other Equipment	197,464	429,614	349,614	301,479	303,391	405,351	357,360	309,419
Long Term Debt	(97,804)	-	-	-	-	-	-	-
Other Expenditures	1,278,412	-	-	-	-	-	-	-
Utilities	146,326	131,793	131,793	135,086	138,462	141,924	145,472	149,108
Expenditures Total	**16,490,987**	**30,499,040**	**27,596,346**	**27,006,034**	**28,670,056**	**29,169,095**	**28,996,269**	**30,674,735**
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	12,835,941	(7,487,670)	(4,608,501)	(3,059,304)	(4,135,663)	6,915,980	(1,258,219)	(1,174,860)
Unrestricted Net Assets, Beginning of Year	19,513,069	22,118,475	22,118,475	17,509,974	14,450,670	10,315,007	17,230,987	15,972,768
Unrestricted Net Assets, End of Year	22,118,475	14,630,805	17,509,974	14,450,670	10,315,007	17,230,987	15,972,768	14,797,907
Recommended Fund Balance	*7,624,760*	*6,765,635*	*6,751,509*	*7,167,514*	*7,292,274*	*7,249,067*	*7,668,684*	*7,898,744*
Revenues % Change from Prior Year		*-21.5%*	*-21.6%*	*4.2%*	*2.5%*	*47.1%*	*-23.1%*	*6.4%*
Expenses % Change from Prior Year		*84.9%*	*67.3%*	*-2.1%*	*6.2%*	*1.7%*	*-0.6%*	*5.8%*

Capital Project Funds

FIVE-YEAR FINANCIAL FORECAST 2026-30 **FUND TYPE : CAPITAL PROJECTS**

Revenues, Expenditures, and Projected Fund Balance

	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Capital Projects								
Revenues								
Other Taxes	747,626	732,250	760,000	760,000	779,000	802,370	826,441	851,234
Intergovernmental Revenue	6,254,117	7,596,392	6,097,000	27,726,621	6,210,000	6,520,500	6,846,525	7,188,851
Charges For Services	7,044	10,000	6,000	12,500	12,812	13,645	14,532	15,476
Fines & Forfeits	-	-	-	-	-	-	-	-
Investment Income	756,827	439,050	454,416	363,600	309,060	293,607	278,927	264,980
Other Revenue	21,333	22,500	22,050	20,000	20,500	20,910	21,328	21,755
Reimbursements	8,500	5,000	5,000	5,100	5,300	5,406	5,514	5,624
Other Financing Sources	3,383,000	1,500,000	1,500,000	2,500,000	2,500,000	6,000,000	6,000,000	6,000,000
Revenues Total	**11,178,447**	**10,305,192**	**8,844,466**	**31,387,821**	**9,836,672**	**13,656,438**	**13,993,267**	**14,347,921**
Expenditures								
Contractual Services	270,397	421,971	413,970	168,193	171,148	182,273	194,120	206,738
Commodities & Supplies	-	60,739	5,739	5,882	6,029	6,180	6,334	6,493
Building Improvements	1,978,336	1,009,994	623,075	570,825	390,240	5,944,188	959,910	473,510
Distribution Systems	-	-	-	-	-	-	-	-
Infrastructure	6,520,622	11,771,735	8,374,970	33,844,300	12,135,454	12,183,285	12,837,735	11,453,509
Office Equipment	93,119	-	-	-	-	-	-	-
Other Equipment	96,194	1,613,648	142,500	-	125,000	-	660,000	75,000
Land Improvements	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-
Other Expenditures	672,970	1,188,697	423,696	200,000	800,000	200,000	200,000	200,000
Utilities	4,939	8,090	8,090	8,292	8,499	8,711	8,929	9,152
Interfund Transfers	-	-	-	-	-	-	-	-
Expenditures Total	**9,636,577**	**16,074,873**	**9,992,040**	**34,797,492**	**13,636,370**	**18,524,636**	**14,867,029**	**12,424,402**
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	1,541,870	(5,769,681)	(1,147,574)	(3,409,671)	(3,799,698)	(4,868,199)	(873,762)	1,923,519
Fund Balance, Beginning (Unassigned)	14,894,427	16,436,297	16,436,297	15,288,723	11,879,052	8,079,354	3,211,155	2,337,393
Fund Balance, End of Year (Unassigned)	16,436,297	10,666,616	15,288,723	11,879,052	8,079,354	3,211,155	2,337,393	4,260,912
Revenues % Change from Prior Year		-7.8%	-20.9%	254.9%	-68.7%	38.8%	2.5%	2.5%
Expenses % Change from Prior Year		66.8%	3.7%	248.3%	-60.8%	35.8%	-19.7%	-16.4%

Special Revenue Funds

FIVE-YEAR FINANCIAL FORECAST 2026-30 **FUND TYPE : SPECIAL REVENUE**

Revenues, Expenditures, and Projected Fund Balance

	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Special Revenue								
Revenues								
Property Taxes	5,399,158	6,811,000	6,950,000	**7,550,000**	7,738,800	7,932,270	8,130,577	8,333,841
Other Taxes	1,159,270	1,119,900	1,132,500	**2,062,500**	2,118,750	2,182,313	2,247,782	2,315,215
Intergovernmental Revenue	4,202,179	3,715,000	3,641,669	**3,786,500**	3,919,027	4,114,978	4,320,727	4,536,764
Charges For Services	5,177,634	5,275,800	5,275,800	**5,460,500**	5,597,012	5,960,818	6,348,271	6,760,909
Fines & Forfeits	96,244	80,000	69,750	**63,750**	65,025	66,651	68,317	70,025
Investment Income	867,668	575,200	595,331	**476,700**	405,195	384,935	365,688	347,404
Other Revenue	190,493	174,700	171,206	**346,068**	175,787	179,303	182,889	186,547
Reimbursements	107,223	163,000	159,500	**161,200**	165,300	168,606	171,978	175,418
Other Financing Sources	8,500,000	7,000,000	10,700,000	**2,000,000**	2,000,000	-	-	-
Revenues Total	**25,699,869**	**24,914,600**	**28,695,756**	**21,907,218**	**22,184,896**	**20,989,873**	**21,836,229**	**22,726,122**
Expenditures								
Bank & Fiscal Fees	900	900	900	**900**	900	923	946	969
Bond Principal	670,000	740,000	740,000	**820,000**	895,000	975,000	1,050,000	1,140,000
Personal Services, Salaries & Wages	344,707	397,225	397,225	**416,084**	426,424	441,349	456,796	472,784
Employee Benefits	2,128,063	2,143,068	2,144,618	**3,069,201**	3,147,797	3,257,970	3,371,999	3,490,019
Other Employee Costs	25,976	22,636	39,686	**52,636**	52,636	54,478	56,385	58,358
Contractual Services	5,486,828	5,282,673	5,141,173	**5,622,939**	5,341,076	5,688,246	6,057,982	6,451,751
Commodities & Supplies	339,486	118,770	118,770	**119,637**	120,223	123,229	126,309	129,467
Distribution Systems	-	2,160,000	-	**-**	-	-	350,000	3,240,000
Infrastructure	1,449,872	2,724,400	2,724,000	**3,700,000**	3,950,000	250,000	250,000	250,000
Insurance	18,629	16,380	16,380	**29,876**	30,622	31,388	32,172	32,977
Interest Expense	3,192,918	2,634,338	2,635,388	**2,601,738**	2,621,603	499,763	464,269	425,644
Other Equipment	134,369	32,000	54,934	**31,000**	31,000	31,775	32,569	33,384
Land Improvements	-	1,425,000	1,425,000	**-**	-	-	-	-
Motor Equipment	-	64,000	-	**-**	-	-	-	-
Other Expenditures	1,587,935	8,010,000	10,355,000	**4,930,000**	4,180,000	4,280,750	4,384,019	4,489,869
Utilities	233,351	-	-	**-**	-	-	-	-
Interfund Transfers	-	1,000,000	1,000,000	**1,050,000**	1,076,300	1,103,208	1,130,788	1,159,057
Expenditures Total	**15,613,033**	**26,771,390**	**26,793,074**	**22,444,011**	**21,873,581**	**16,738,077**	**17,764,234**	**21,374,279**
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	1,449,872	2,724,400	2,724,000	**3,700,000**	3,950,000	250,000	250,000	250,000
Unrestricted Net Assets, Beginning of Year	26,813,079	28,262,951	28,262,951	**30,986,951**	34,686,951	38,636,951	38,886,951	39,136,951
Unrestricted Net Assets, Ending of Year	28,262,951	30,987,351	30,986,951	**34,686,951**	38,636,951	38,886,951	39,136,951	39,386,951

Internal Service Funds

FIVE-YEAR FINANCIAL FORECAST 2026-30 **FUND TYPE : INTERNAL SERVICE**

Revenues, Expenditures, and Projected Fund Balance

	2024 Actual	2025 Budget	2025 Estimate	2026 Budget	2027 Forecast	2028 Forecast	2029 Forecast	2030 Forecast
Internal Service								
Revenues								
Charges For Services	13,151,216	15,936,985	15,906,485	16,795,297	16,770,588	17,860,676	19,021,620	20,258,025
Fines & Forfeits	-	-	-	-	-	-	-	-
Investment Income	1,164,544	351,500	363,802	291,100	247,435	235,063	223,310	212,145
Other Revenue	2,731,836	2,365,500	2,318,190	2,010,100	2,061,275	2,102,501	2,144,551	2,187,442
Reimbursements	446,094	540,000	155,000	156,600	160,600	163,812	167,088	170,430
Other Financing Sources	21,269	-	-	-	-	-	-	-
Revenues Total	**17,514,959**	**19,193,985**	**18,743,477**	**19,253,097**	**19,239,898**	**20,362,052**	**21,556,569**	**22,828,042**
Expenditures								
Personal Services, Salaries & Wages	1,107,338	1,293,034	1,293,034	1,248,092	1,279,135	1,323,905	1,370,241	1,418,200
Employee Benefits	329,306	417,014	421,526	442,186	453,007	468,862	485,272	502,257
Other Employee Costs	8,843	7,395	7,395	7,395	7,395	7,654	7,922	8,199
Contractual Services	132,526	150,894	156,894	165,861	169,756	180,790	192,541	205,057
Commodities & Supplies	735,363	837,418	827,439	927,035	947,794	971,489	995,776	1,020,670
Building Improvements	2,500	447,500	-	-	100,000	1,000,000	-	-
Insurance	11,277,720	11,467,403	11,364,032	12,400,147	12,823,153	13,143,732	13,472,325	13,809,133
Office Equipment	89,395	212,205	212,205	217,223	182,241	182,260	182,279	182,298
Other Equipment	25,313	2,655	2,655	528,974	346,519	346,588	346,659	2,979
Motor Equipment	14,251	5,316,134	5,128,128	1,138,000	1,464,000	2,612,000	2,247,000	2,465,000
Other Expenditures	1,273,964	-	-	-	-	-	-	-
Utilities	3,214	5,063	5,063	5,190	5,320	5,453	5,589	5,729
Expenditures Total	**14,999,733**	**20,156,715**	**19,418,371**	**17,080,103**	**17,778,320**	**20,242,732**	**19,305,605**	**19,619,522**
Excess (Deficiency) of Revenues & Other Sources Over Expenditures	2,515,226	(962,730)	(674,894)	2,172,994	1,461,578	119,320	2,250,964	3,208,520
Fund Balance, Beginning (Unassigned)	28,494,748	31,009,974	31,009,974	25,335,080	27,508,074	28,969,652	29,088,972	31,339,936
Fund Balance, End of Year (Unassigned)	31,009,974	30,047,244	25,335,080	27,508,074	28,969,652	29,088,972	31,339,936	34,548,455
Revenues % Change from Prior Year		*9.6%*	*7.0%*	*2.7%*	*-0.1%*	*5.8%*	*5.9%*	*5.9%*
Expenses % Change from Prior Year		*34.4%*	*29.5%*	*-12.0%*	*4.1%*	*13.9%*	*-4.6%*	*1.6%*

APPENDIX

Debt Service Policy

Purpose and General Policies

This policy establishes guidelines for the use of debt financing that will allow the Village to minimize financing costs and retain or improve its current bond rating as determined by a nationally recognized credit rating agency.

The Village may consider the use of debt financing when all of the following conditions apply:

- For one-time capital improvement projects or other capital purchases.
- When the project's useful life, or the projected service life of the equipment, will exceed the term of financing.
- When the Village has identified revenues sufficient to service the debt, either from existing revenues or increased taxes or fees.

The Village will not use debt for any recurring purpose, such as current operating and infrastructure maintenance expenditures, nor will the Village use short-term debt unless under extraordinary circumstances.

The Village will use the following criteria to evaluate pay-as-you-go financing versus debt financing in funding capital improvements:

Factors that favor pay-as-you-go financing:

- Current revenues and/or adequate fund balances are available to finance the project.
- Project phasing could allow the Village to finance the project over time without debt.
- Additional debt would adversely affect the Village's credit rating.
- Market conditions are unstable or the project presents marketing difficulties.

Factors that favor debt financing:

- Revenues available for debt service are sufficient and reliable.
- Issuance of debt will not jeopardize the Village's current credit rating.
- Market conditions present favorable interest rates and good demand for municipal financing.
- A project is mandated by state or federal requirements and current revenues and fund balances are insufficient to pay project costs.
- A project is immediately required to meet or relieve infrastructure needs, and current revenues and fund balances are not sufficient to finance the project.
- The life of the project or asset financed is ten years or longer.

Debt Issuance Guidelines

When the Village has the option of using G.O. or revenue bonds, the Village will consider the benefits of reduced debt expense and flexibility achievable through G.O. debt versus reserving the Village's G.O. debt capacity by issuing revenue debt. The Village may use General Obligation bonds in lieu of revenue bonds if debt expense can be significantly reduced (as compared to financing with revenue debt) and if special or enterprise fund revenue is sufficient and reliable to fund debt service costs. In such cases, the Village Board will adopt ordinances abating the debt tax levies and direct staff to pay debt service costs with alternative revenues.

The Village will seek credit enhancements such as letters of credit or insurance when necessary to make the financing more cost-effective.

Debt Structure Guidelines:

- In general, the Village will maintain a debt structure under which 50% of the outstanding principal will be repaid within ten years.
- The term of financing (final bond maturity) will not exceed the expected useful life of the project or equipment financed with the debt.
- If the Village plans to pay debt service expenses from a specific revenue source, the Village will use conservative assumptions in its revenue projections.

To provide assistance in debt issuance, the Village will select a financial advisor and/or investment banker and bond counsel on a competitive basis; these advisors will be retained for several years to provide continuity and allow them to develop an understanding of the Village's needs.

The Village will generally conduct financing on a competitive basis; however, negotiated financing may be used where market volatility or the use of an unusual or complex financing or security structure causes a concern with regard to marketability.

The Village may use inter-fund loans (in lieu of borrowing from private parties) to minimize the expense and administrative effort associated with external borrowing. Inter-fund loans are typically made for relatively short periods of time (under five years) and relatively low amounts (under one million dollars). Inter-fund loans will be considered to finance high priority needs on a case-by-case basis, only when other planned expenditures in the fund making the loan would not be affected. Inter-fund loans are generally made by the Village's pooled cash account and shall be limited to 10% of the total cash balances in Village operating funds.

Maintenance of specific credit ratings:

- The Village will seek to maintain or improve its current bond rating and will specifically discuss with the Village Board any proposal which might cause that rating to be lowered.
- An analysis will be prepared by Village staff for each proposed financing; such analysis will assess the impact of debt issuance on current and future operating and capital budgets and address the reliability of revenues to support debt service payments.

Current and Advance Refunding of Debt:

- The Village will consider the refunding of current debt obligations (existing debt is redeemed and replaced by a new debt) when conditions are economically favorable to do so.
- The Village will consider the advance refunding of debt obligations (new debt is issued to replace or redeem old debt before the maturity or call date of the old debt) when conditions are economically favorable to do so.

Under these circumstances, the proceeds of the new debt must be placed in escrow and used to pay interest on old, outstanding debt as it becomes due, and to pay the principal on the old debt either as it matures or at an earlier call date.

Debt Capacity Guidelines for General Obligation Debt

To maintain its sound fiscal condition and current debt rating, the Village will limit the amount of debt it will issue and its annual debt service expenses in accordance with the guidelines stated below. The guidelines are ranges for measures of debt capacity. Debt within the lower limits of the measures would be considered a low debt level given Mount Prospect's fiscal, demographic and economic characteristics, while debt in the higher limits of the measures would be considered a moderate debt level. Generally, the Village will maintain its debt below the 75% percentile of the ranges. However, the Village may issue debt at the higher levels of the ranges under certain circumstances such as the following:

- The outstanding debt is general obligation debt, but the Village is not using property taxes to pay debt service costs.
- The Village's debt is at the lower end of the limits for two of the measures but above the 75% level for the third.
- The Village anticipates that while the amount of debt and/or debt service expenditures might be above the 75% level for a few years, debt will fall below that level after that.
- Current and anticipated overlapping debt levels are relatively low.

Guidelines for Direct Debt:

- Outstanding Debt as a Percent of the Equalized Assessed Value of Taxable Property
  - Guideline: 1 to 3.0%
  - 75% of Guideline: 2.5%
- Outstanding Debt per Capita
  - Guideline: $500 to $1000
  - 75% of Guideline: $875
- Debt Service Expenditures as a Percent of General Fund Expenditures (including net transfers) and Debt Service Payments
  - Guideline: 5 to 10%

    - 75% of Guideline: 8.75%

The Village will monitor levels of overlapping debt and communicate debt plans with public entities that may issue overlapping debt. The Village will take into account overlapping debt in considering both the amount of debt that the Village will issue, and the timing of Village bond issues.

Debt Administration

The Village will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement), voluntarily following disclosure guidelines provided by the Government Finance Officers Association unless the cost of compliance with the higher standard is unreasonable.

Ongoing Monitoring of Outstanding Debt:

- The Village will monitor all forms of debt annually and include an analysis in the Village's annual budget; concerns and recommended remedies will be reported to the Village Board as necessary.
- The Village will monitor bond covenants and federal regulations concerning debt, and adhere to those covenants and regulations at all times.
- Investment of Bond Proceeds. The Village will invest bond proceeds in accordance with the Village's adopted investment policy and federal arbitrage regulations.
- Annual review of applicable records and reporting of findings to the Village President and Board of Trustees in accordance with the Village's Bond Record-Keeping Policy.

The Village will adhere to all requirements related to primary and secondary market disclosure, including annual certifications as required. This would include arbitrage rebate monitoring, federal and state law compliance and market and investor relations.

Fund Balance/Net Asset Policy

Purpose

A Fund Balance/Net Assets Policy establishes a minimum level at which the projected end-of-year fund balance/net assets must observe, as a result of the constraints imposed upon the resources reported by the governmental and proprietary funds. This policy is established to provide financial stability, cash flow for operations, and the assurance that the Village of Mount Prospect will be able to respond to emergencies with fiscal strength. More detailed fund balance financial reporting and the increased disclosures will aid the user of the financial statements in understanding the availability of resources.

It is the Village's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance/net assets to mitigate current and future risks and to ensure tax rates. Fund balance/net asset levels are also crucial in long-term financial planning. Credit rating agencies carefully monitor levels of fund balance/net assets and unassigned fund balance in the General Fund to evaluate the Government's continued creditworthiness.

Definitions

Governmental Funds

The fund balance will be composed of three primary categories:

1. Nonspendable Fund Balance – portion of a Governmental Fund's fund balance that is not available to be spent, either in the short-term or long-term, or through legal restrictions (e.g., inventories, prepaid items, land held for resale and endowments).
2. Restricted Fund Balance – portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions (e.g., grantor, contributor and property tax levies).
3. Unrestricted Fund Balance – is made up of three components:
4.
    a. Committed Fund Balance – the portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making through formal Board action. The same action is required to remove the commitment of fund balance.
    b. Assigned Fund Balance – the portion of a Governmental Fund's fund balance to denote an intended use of resources but with no formal Board action.
    c. Unassigned Fund Balance – available expendable financial resources in a governmental fund that are not the object of tentative management plans.

Some funds are funded by a variety of resources, including both restricted and unrestricted (committed, assigned and unassigned). The Government assumes that the order of spending fund balance is as follows: restricted, committed, assigned, unassigned.

Proprietary Funds

Proprietary funds include enterprise and internal service funds. The net assets will be composed of three primary categories:

1. Invested in Capital Assets, Net of Related Debt – portion of a proprietary fund's net assets that reflects the fund's net investment in capital assets less any amount of outstanding debt related to the purchase/acquisition of said capital assets. Related debt, for this purpose, includes the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of capital assets of the Government.
2. Restricted Net Assets – portion of a proprietary fund's net assets that are subject to external enforceable legal restrictions (e.g., grantor, contributor and bond covenants).
3. Unrestricted Net Assets – portion of a proprietary fund's net assets that is neither restricted nor invested in capital assets (net of related debt).

Authority

Governmental Funds

Committed Fund Balance – A self-imposed constraint on spending the fund balance that must be approved by ordinance or resolution of the Board. Any modifications or removal of the self-imposed constraint must use the same action used to commit the fund balance. Formal action to commit fund balance must occur before the end of the fiscal year. The dollar amount of the commitment can be determined after year end.

Assigned Fund Balance – A self-imposed constraint on spending the fund balance based on the Government's intent to use the fund balance for a specific purpose. The authority may be delegated to members of the management team by the Board.

Minimum Unrestricted Fund Balance/Net Assets Levels

Governmental Funds

General Fund

Purpose – The General Fund is a major fund and the general operating fund of the Government. It is used to account for all activities that are not accounted for in another fund.

Fund Balance – Unrestricted fund balance shall be maintained at a level between 30% and 50% of the subsequent fiscal year's expenditures. Should the unrestricted fund balance drop below the 30% level, notification will be given to the Village Board and to the Finance Commission. Notification should include if the decrease is temporary or permanent in nature, and a plan to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the 30% level will be permitted for operational purposes to cover extraordinary expenditures or bridge a revenue shortfall (subject to the Village Board approval). Reductions in the fund balance are meant to be short term only and must be resolved through the implementation of a new permanent revenue source or reduction in expenditure levels. When the unrestricted fund balance increases above 60%, the surplus fund balance should be used for: a) to abate pension and debit levies b) to fund Capital Projects c) to adjust the Economic Emergency Fund to keep up with two months' worth of operating cash in the fund. The Village Board can use a suitable combination of all or any of the above items to make an effective use of the surplus fund balance.

Fund balance for the General fund will be capped at 50% of the subsequent fiscal year's expenditures. If at any time this fund balance exceeds the cap, the Village Board will be mandated to transfer excess funds in an amount sufficient to bring fund balance below the cap.

Special Revenue Funds (excluding CDBG, Asset Seizure, DEA Shared Funds, DUI Fine and Business District Funds)

Purpose - Used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Financing – Special revenue funds are provided by a specific annual property tax levy or other restricted and/or committed revenue source. Financing may also be received from other charges for services, etc.

Fund Balance – Derived from property taxes (or other restricted revenue source); therefore, legally restricted. The portion of fund balance derived from property taxes will be legally restricted. The remaining fund balance amount (restricted and/or committed) will be targeted at level of between 10% and 25% of the subsequent year's annual budgeted expenditures, not including capital, debt service and transfers. This will be adjusted annually with the adoption of the annual budget.

The CDBG Fund is a separate reporting fund where financing is provided through direct grants from the U.S. Department of Housing and Urban Development (HUD). Reporting guidelines for HUD do not permit any balance at year end. As such, there will be no target fund balance level.

The Asset Seizure Fund, DEA Shared Funds Fund and DUI Fine Fund do not have a reserve requirement. The recommended fund balance will be equal to the subsequent year's total operating expense.

The Business District Fund is used strictly as a pass-through for payments made in conjunction with maintenance of the business district. As such, there will be no target fund balance level.

The Economic Emergency Fund is created and used to strengthen the Village's financial position and to pay for unforeseen emergency expenditures or to cover for unexpected revenue losses. The Village will try to maintain two months' worth of operating cash as a fund balance, but it should not be treated as a fund balance requirement. There will not be no target fund balance level for this fund.

Debt Service Fund

Purpose – Established to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Financing – The municipality levies an amount or transfers in an amount close to the principal and interest that is anticipated to be paid.

Fund Balance –Fund balance derived from property taxes is legally restricted. Fund balance for debt service supported by property taxes shall be maintained at a level equal to 50% of the next interest payment. Any fund balance accumulation should not exceed the amount of the next principal and interest payment due. Fund balance for debt service supported by alternative revenues shall be maintained at a level equal to 50% of the next year's principal and interest payment.

Should fund balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned draw down of fund balance for debt service funds is permitted only to account for fluctuations in the bond repayment schedule. Surplus fund balance above the minimum level can be used to reduce the Debt Service portion of the property tax levy or the amount of alternative revenues needed to meet the current year's budgeted expenditures.

Capital Projects Fund

Purpose - Established to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets, excluding those types of capital related outflows financed by proprietary funds.

Financing – Debt financing, grants, or interfund transfers are used to finance projects.

Fund Balance – Considered segregated for maintenance, construction and/or development; therefore, considered committed, restricted, or assigned depending on the intended source/use of the funds. Fund balance shall be maintained at between 25% and 50% of the five-year average for capital expenditures supported by this fund to a maximum of $1 million. Should the fund balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the minimum level will be permitted to cover extraordinary expenditures or high cost projects that occur infrequently. Surplus fund balance above the minimum level can be used to support ongoing capital projects, transferred to support projects in other capital funds or transferred to other funds as designated by the Village Board. Fund balance may be permitted to grow beyond the maximum level to cover anticipated high-cost projects in future years.

Proprietary Funds

Enterprise Fund

Purpose - Established to account for and report financial resources that are invested in capital assets, net of related debt, restricted, or unrestricted for future spending related to the fund. The focus of enterprise fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs.

Financing – User fees, debt financing, or grants are used to finance operations, capital outlay and improvements, and debt service retirements.

Net Assets – Considered invested in capital assets net of related debt (for amounts capitalized as capital assets, less the outstanding debt related to the acquisition of said assets). Restricted net assets relate to bond covenant reserves as outlined in the bond ordinance. Unrestricted net asset targets should represent no less than three months of the subsequent year's operating expenses (excluding debt service and capitalized asset expenses).

Planned drawdown of the unrestricted net asset balance below the three-month level will be permitted for operational purposes to cover extraordinary expenditures or bridge a revenue shortfall. Reductions in the balance are meant to be short term only and must be resolved through a fee adjustment dictated by a water and sewer rate study, implementation of a new permanent revenue source or reduction in expenditure levels.

Surplus balances in unrestricted net assets above the three-month level can be used to support ongoing water and sewer capital projects or to defer or decrease future rate increases.

Internal Service Fund

Purpose - Established to account for and report financial resources that are invested in capital assets, net of related debt, restricted, or unrestricted for future spending related to the fund. The focus of internal service fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Internal service funds are used to account for the financing of goods or services provided by an activity to other departments, funds or component units of the Government on a cost-reimbursement basis.

Financing – User fees charged to other departments, funds, or component units, or debt financing are used to finance operations, capital outlay and improvements, and debt service retirements.

Net Assets – Considered invested in capital assets net of related debt (for amounts capitalized as capital assets, less the outstanding debt related to the acquisition of said assets). Restricted net assets relate to bond covenant reserves as outlined in the bond ordinance. Unrestricted net asset targets should represent appropriate levels given the activity of the fund and the discretion of the Board and management (excluding debt service and capitalized asset expenses).

Fund balance for the Risk Management Fund shall be maintained at a level equal to unpaid claims liability (as prepared by enrolled actuary), plus 33% of the self-insured retention level for general liability claims, plus 33% of the subsequent fiscal year's expenditures for workers' compensation claims. Should the unrestricted balance drop below the minimum level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level within a reasonable period of time. Planned drawdown of fund balance below the minimum level will be permitted for operational purposes to cover extraordinary expenditures or to reduce the impact of increasing premiums or claims experience from health, workers' compensation or liability coverages. Reductions in the fund balance are meant to be short term only and must be resolved through rate adjustments, implementation of a new permanent revenue source or reduction in expenditure levels. Surplus fund balance above the minimum level may be used to defer or reduce payments needed to support risk management operations.

Fund balance for the Vehicle Maintenance Fund shall be targeted at level of between 10% and 25% of the subsequent year's annual budgeted expenditures, not including capital, debt service and transfers. This will be adjusted annually with the adoption of the annual budget.

Fund balance for the Vehicle Replacement and Computer Replacement Funds shall be maintained at a level sufficient for the ongoing maintenance of computer and motor vehicle machinery and equipment. Sufficiency shall be deemed the amount required to support the replacement of machinery and equipment according to its designated replacement schedule. Should fund balance drop below the minimum level, notification will be given to the Village Board and lease payments by the departments will be adjusted to return balances to the minimum level within a reasonable period of time. Surplus fund balance above the minimum level can be used to reduce future lease payments.

Other Considerations

In establishing the above policies for unrestricted fund balance/net asset levels, the Government considered the following factors:

- The predictability of the Government's revenues and the volatility of its expenditures (i.e., higher levels of unrestricted fund balance may be needed if significant revenue sources are subject to unpredictable fluctuations or if operating expenditures are highly volatile)
- The Government's perceived exposure to significant one-time outlays (e.g., disasters, immediate capital needs, state budget cuts)
- The potential drain upon General Fund resources from other funds as well as the availability of resources in other funds (i.e., deficits in other funds may require a higher level of unrestricted fund balance be maintained in the General Fund, just as, the availability of resources in other funds may reduce the amount of unrestricted fund balance needed in the General Fund)
- Liquidity (i.e., a disparity between when financial resources actually become available to make payments and the average maturity of related liabilities may require that a higher level of resources be maintained)
- Commitments and assignments (i.e., governments may wish to maintain higher levels of unrestricted fund balance to compensate for any portion of unrestricted fund balance already committed or assigned by the government for a specific purpose)
- Fund balance is an accounting term and may include non-liquid and non-spendable fund balance. The Village's current General Fund unrestricted fund balance between 30% to 50% is kept providing 40% target fund balance, which may equate to 33% (4 months) in

liquid/spendable fund balance.

If any of the above factors change, the Government should readdress current unrestricted fund balance/net asset levels to ensure amounts are appropriate.

Long-Term Financial Policies

In its budgeting activities, the Village seeks to adhere to defined long-term financial polices. These policies are designed to provide a general framework for which to make budgetary and programmatic decisions while maintaining the Village's solid financial condition. These policies have been formally adopted by the Village Board and cover three (3) specific categories:

Revenues

Expenditures

Financial Planning

The policies were developed in accordance with the Government Finance Officers Association's (GFOA) *Recommended Practices* for Budgeting and Fiscal Policy.

The Village maintains the following long-term financial policies for revenues:

Maintain a diversified revenue structure. It is the desire of the Village to create and maintain a well diversified revenue structure to reduce the impact to operations resulting from a shortfall in a single revenue source. Any surplus in general Village revenue not allocated to the annual operating budget is subsequently committed to support expenditures for capital items such as infrastructure and equipment.

Five-year projections for revenues of major operating and capital funds. The Village will perform five-year revenue projections for several major operating and capital funds. This includes the General, Motor Fuel Tax, Capital Improvement, Downtown Redevelopment, Street Improvement, Flood Control, and Water & Sewer. The projections are updated annually as part of the *Five-Year Community Investment Program*.

Limited reliance on property tax revenue. Even though the Village is a home rule community and not restricted in its annual levy of taxes, the governing Board has set as an objective to limit the annual increase to 1) changes in the amount needed to support annual principal and interest payments on General Obligation debt, and 2) changes in the annual tax levy requirement (as prepared by licensed actuary) for funding public safety pensions. The Village Board has discontinued the practice of following a set range for the annual increase. Previously, that range was 3.5% - 5.0%. This new approach will work to reduce the Village's dependence on a single source of revenue and prevent an overburdening property owners.

Setting of fees and user charges. The Village will set user fees for each enterprise fund (e.g., Water & Sewer) and funds supported by a dedicated funding source sufficient to support ongoing operations. This includes annual operating expenses and capital expenditures funded by debt service or on a pay as you go basis.

Use of one-time revenues. The Village will not allocate one-time revenues towards the funding of continuing operating expenses. Any one-time revenue (e.g., sale of village property) will be used to fund a one-time capital expenditure.

The Village maintains the following long-term financial policies for expenditures:

Annual budget with budget forecast. The Village will prepare an annual budget document detailing approved expenses in year one along with a budget forecast for year two to help better project budget needs into the future.

Maintain the General Fund fund balance at 20% - 30% of subsequent year budgeted expenditures. An adequate level of fund balance is essential to reduce potential current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Maintain the fund balance of each debt service fund supported by property taxes at an amount equal to the next year's interest payment. Due to the timing of the receipt of property taxes, it will be necessary to maintain sufficient funds on hand to ensure the timely payment of debt service.

Maintain the fund balance of each debt service fund supported by alternative revenues (property tax increment and home-rule sales tax) at 50% of the next year's principal and interest requirements. Alternate revenue streams for debt service are not as reliable as revenue streams supported by property taxes. As such, it is prudent for the Village to maintain a higher level of fund balance for these debt service funds than those supported by property taxes.

Expenditure categories. The Village will maintain expenditure categories according to GAAP and state statute and other applicable regulations.

Five-year projections for expenses of major operating and capital funds. The Village will perform five-year expenditure projections for several major operating and capital funds. This includes the General, Motor Fuel Tax, Capital Improvement, Downtown Redevelopment, Street Improvement, Flood Control, and Water & Sewer. The projections are updated annually as part of the *Five-Year Community Investment Program*.

Capital programming. The annual budget along with the five-year community investment program shall provide sufficient support for the Village-wide capital program.

The Village maintains the following long-term financial policies for financial planning:

Maintain a balanced General Fund budget except for planned draw-downs of the fund balance when the fund balance exceeds the 30% target. In an effort to maintain fund balance at the policy benchmark, a commitment to a balanced budget under normal business conditions is necessary. The balanced budget shows prudent use of the Village's resources and helps instill a confidence in the public eye of the governing Board and management staff. A ***balanced budget*** is defined as a budget where estimated revenues equal estimated expenses during a single fiscal period.

Continue to include a forecast budget in the annual operating budget. (The forecast budget is a projection of the operating budget for the year after the budget year.) The forecast expenditure plan proves helpful in planning for and bidding out capital projects, determining with greater accuracy property tax levy requirements and, in general, making the Budget document more useful as a planning tool.

Set annual contribution for Police Pension and Fire Pension at 100% of actuarially determined annual levy requirement. The Public Act 096-1495 tax levy requirement is determined as the annual contribution necessary to fund the normal cost, plus the amount to amortize the excess (if any) of ninety percent (90%) of the accrued liability over the actuarial value of assets as a level percentage of payroll over a thirty (30) year period which commenced in 2011, plus an adjustment for interest. In order to comply with this state statute, the Village Board has committed to funding the pension funds at 100% of the annual tax levy requirement. Funding is derived, primarily, from the property tax levy which has specific components of the levy dedicated for this purpose. Funding can exceed the annual levy requirement from this and other sources when available.

Update the five-year Community Investment Program on an annual basis. The development of the community investment program is a prelude to the work on the annual budget. It addresses the need for replacement, upgrade, and expansion of infrastructure and other long-lived assets. Since capital projects are often large dollar amounts and will impact the operating budget, it is imperative to be able to have a long-term plan for funding requirements.

Update the five-year operating financial forecast on an annual basis. The long-term perspective helps the Village foresee both future capital and operating needs and the demand for funds which they create. Revenue shortfalls are identified and spawn the development of separate long-term funding plans.

Debt administration. The Village will limit long-term borrowing to capital projects that cannot be supported by current revenues. When possible, capital projects will be funded on a *"pay as you go"* basis. Every effort will be made to improve the Village's bond rating by maintaining a solid financial history and following recommendations for improvement from financial advisors and bond rating agencies. The Village maintains a Debt Service Policy implemented in 2009 that guides the decision-making process of its elected officials.

Annual review and utilization of fund balance. The Village will conduct a review of all fund balances during the annual budget process. Should unassigned balances fall below the recommended level, notification will be given to the Village Board and a plan developed to return the balance to the minimum level. Excess surplus fund balance will be utilized according to the Village's fund balance policy. A copy of the fund balance/net assets policy is included next in the introduction section of this document.

The Village will continue to evaluate its long-term financial policies and make additions and modifications as necessary. The Village's existing fund balance policy incorporate elements of GASB Statement No. 54. In addition to establishing minimum fund balance levels for all funds, the policy includes direction as to the disposition of the surplus fund balance as well as remedies for returning fund balance to the minimum level if deficient. A copy of this policy is included immediately following this section. Following the Fund Balance/Net Assets Policy in the Introduction Section of this document is the Village's comprehensive Debt Service Policy.

Glossary

The Budget contains specialized and technical terminology that is unique to governmental finance and budgeting. To assist the reader of the Budget document in understanding these terms, the following budget glossaries have been prepared. A glossary of terms is followed by a glossary of acronyms.

Abatement

A partial or complete cancellation of a levy imposed by the Village. Abatements usually apply to tax levies.

Accrual Basis

The recording of the financial transactions that have cash consequences for the government in the periods in which those transactions occur, rather than in the periods in which cash is received or paid by the government.

Ad Valorem Tax

A tax levied on the assessed value of real property (also known as "property taxes").

Advance from Other Funds

A liability account used to record noncurrent portions of a long-term debt owed by one fund to another fund within the same reporting entity. See **Due To Other Funds** and **Interfund Receivable/Payable**.

Advance Refunding Bonds

Bonds issued to refinance an outstanding bond issue before the date the outstanding bonds become due or callable. Proceeds of the advance refunding bonds are deposited in escrow with a fiduciary, invested in U. S. Treasury Bonds or other authorized securities and used to redeem the underlying bonds at their maturity or call date, to pay interest on the bonds being refunded, or to pay interest on the advance refunding bonds.

Advance to Other Funds

An asset account used to record noncurrent portions of a long-term loan from one fund to another fund within the same reporting entity. See **Due From Other Funds**.

Amortization

(1) The portion of the cost of an intangible asset charged as an expense during a particular period.

(2) The reduction of debt by regular payments of principal and interest sufficient to retire the debt by maturity.

Annexation

The legal merging of one territory into another. A municipality might annex unincorporated areas.

Appropriation

A legal authorization made by the Village Board which permits the Village to incur obligations and to make expenditures of resources for a specific purpose.

Assessed Valuation

A value established for real property for use as a basis for levying property taxes.

Assets

Property owned by government.

Assigned Fund Balance

The portion of a Governmental Fund's fund balance that denotes an intended use of resources but with no formal Board action.

Audit

A comprehensive investigation of the manner in which the government's resources were actually utilized. A financial audit is a review of the accounting system and financial information to determine how government funds were spent and whether expenditures were in compliance with the legislative body's appropriations. A performance audit consists of a review of how well the government met its stated goals.

Available Fund Balance

That portion of fund balance collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Balance Sheet

That portion of the Village's financial statement that discloses the assets, liabilities, and the fund balance of a specific governmental fund as of a specific date.

Balanced Budget

A budget where estimated revenues in combination with current fund balance equals or exceeds estimated expenditures during a single fiscal period

Basis of Accounting

A term used to denote when revenues, expenditures, expenses, transfers, assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the nature of the measurement, on either the cash, modified accrual or accrual method.

Basis Point

Equal to 1/100 of one percent. If interest rates rise from 7.50 percent to 7.75 percent, the difference is referred to as an increase of 25 basis points.

Bond

A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayments of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation (G.O.) and revenue bonds. Bonds are most frequently used to finance construction of large capital projects, such as buildings, streets and major equipment.

Bond Discount

The difference between the present value and the face amount of bonds when the former is less than the latter.

Bond Ordinance or Resolution

An ordinance or resolution authorizing a bond issue.

Bond Premium

The difference between the present value and the face amount of bonds when the former is greater than the latter.

Bond Rating

The measure of the quality and safety of a bond. It indicates the likelihood that a debt issuer will be able to meet scheduled repayments and dictates the interest rate paid.

Budget

A financial plan for a specified period of time (fiscal year) that matches all planned revenues and expenditures with various municipal services.

Budget Calendar

The schedule of key dates which the Village follows in the preparation, adoption, and administration of the budget.

Budget Message

A general discussion of the budget as presented in writing by the budget-making authority to the legislative body. The budget message contains an explanation of the principal budget items, an outline of the government's experience during the past period and its financial status at the time of the message and recommendations regarding the financial plan for the coming period.

Budgetary Control

The control or management of a governmental unit in accordance with an approved budget. The purpose of budgetary control is to keep expenditures within the limitations of available appropriations and available revenues.

Capital Expenditures

Expenditures resulting in the acquisition of or addition to fixed assets such as land, buildings, machinery, and equipment.

Capital Outlays

See **Capital Expenditures**

Capital Program

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs.

Capital Projects Fund

Used to account for financial resources to be used for the acquisition of construction of major capital facilities (other than those financed by proprietary funds).

Carryover (C/O)

An expenditure that was budgeted in a previous year but was not actually made and has been budgeted again in the current budget year. Carryovers are usually capital items or high-cost contractual services. Because a carryover item was recognized as a valid requirement during a previous year's budget process, it is not subject to the same high degree of scrutiny as a new request and, to the extent possible, does not compete with new requests for funding. With regard to budgeted capital purchases, the ability to designate an expenditure as a carryover removes the disincentive to defer those purchases when the useful lives of items on hand can be extended.

Cash Basis

The recording of financial transactions in the periods in which cash is received or paid by the government.

Cash Management

The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

Charges for Service

User charges for services provided by the Village to those specifically benefiting from those services.

Collateral

Assets pledged to secure deposits, investments or loans.

Community Investment Program

A multi-year, prioritized plan for capital expenditures. The Village's Community Investment Program addresses capital expenditures of $25,000 or more and all proposed additions to the motor vehicle fleet. The replacement of vehicles existing in the fleet are not included in the Community Investment Program Plan but are programmed for replacement through the Vehicle Replacement Fund.

Committed Fund Balance

The portion of a Governmental Fund’s fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making through formal Board action. The same action is required to remove the commitment of fund balance.

Compensated Absences

The expense incurred and the offsetting liability for accrued vacation time, personal time, and the portion of sick leave that becomes vested and will be paid at termination.

Contingency

The appropriation of funds for future allocation in the event specific budget allotments have been depleted and additional funds are needed.

Cost

The amount of money or other consideration exchanged for goods or services.

Debt

A financial obligation resulting from the borrowing of money. Debts of government include bonds, notes, and land contracts.

Debt Ratios

A measurement that assesses debt load and ability to repay debt which is a component in the determination of credit ratings. Ratios are also used to evaluate the Village’s debt position over time and against its own standards and policies.

Debt Service

The payment of principal and interest on borrowed funds.

Debt Service Fund

A fund or funds established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Debt Service Requirements

The amount of revenue which must be provided so that all principal and interest payments can be made in full on schedule.

Deferred Charges

Expenditures that are not chargeable to the fiscal period in which they were made but that are carried as an asset on the balance sheet, pending amortization or other disposition (e.g., bond issuance costs). Deferred charges differ from prepaid items in that they usually extend over a long period of time (more than five years) and are not regularly recurring costs of operation. See **Prepaid Items**.

Deferred Compensation Plans

Plans that offer employees the opportunity to defer a portion of their salary and the related liability for federal income taxes. Several sections of the Internal Revenue Code authorize certain state and local governments to provide deferred compensation plans for their employees.

Deferred Revenue

Amounts for which asset recognition criteria (e.g., a valid receivable) have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, receivables that are measurable but not available are one example of deferred revenue.

Deficit

The excess of expenditures or expenses over revenues or income during a single accounting period.

Department

A major administrative division of the Village which indicates overall management responsibility for an operation or group of related operations within a functional area.

Depreciation

(1) Expiration in the useful life of fixed assets attributable to wear and tear, deterioration, and obsolescence.

(2) The portion of the cost of a fixed asset charged as an expense during a particular period.

Distinguished Budget Presentation Awards Program

An awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.

Division

A segment of a department which is assigned a specific operation.

Due from Other Funds

An asset account used to indicate amounts owed to a particular fund by another fund for goods sold or services rendered. See **Advance To Other Funds** and **Interfund Receivable/Payable**.

Due to Other Funds

A liability account reflecting amounts owed by a particular fund to another fund for goods sold or services rendered. See **Advance From Other Funds** and **Interfund Receivable/Payable**.

Efficiency Measures

Performance measures which measure the cost of an activity (either in terms of dollars or work hours) per unit of output or outcome or otherwise gauge the productivity of an activity. Generally, efficiency measures in the latter category compare work successfully completed with the potential amount of work which could have been accomplished.

Enterprise Fund

A set of self-balancing accounts used to account for activities similar to those found in the private sector, where the determination of net income is necessary useful to sound financial administration. The Water and Sewer Fund and the Parking Funds are enterprise funds.

Entity

The basic unit upon which accounting and/or financial reporting activities focus. The basic governmental legal and accounting entity is the individual fund and account group.

Equalization Factor

A factor determined by the State which when applied to the counties' assessed value will cause all property to equal one-third of its market value.

Equalized Assessed Valuation

The assessed valuation of a property increased by a multiplier established by the Illinois Department of Revenue which is intended to increase the total assessed valuation of all property in the County to a level that is equal to 33-1/3% of market value.

Expenditure

This term refers to the amount of funds paid or to be paid for obtaining an asset, goods, and services. For budget purposes, the term expenditure applies to all costs or expected commitments.

Expense

The term expense is used in full accrual accounting to report decreases in net total assets.

Fiduciary Fund

A set of self-balancing accounts used to account for the assets that the governmental unit holds as a trustee and that cannot be used for the benefit of the governmental unit.

Fiscal Policies

The Village's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year (FY)

The time period designated by the Village signifying the beginning and ending period for recording financial transactions. Beginning January 1, 1996 the Village of Mount Prospect specified January 1 to December 31 as its fiscal year

Fixed Assets

Assets of long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Forfeiture

The automatic loss of cash or other property as a penalty for not complying with legal provisions and as compensation for the resulting damages or losses.

Franchise Fee

A fee paid by public service businesses for use of Village streets, alleys and property in providing their services to citizens of a community. Services requiring franchises include cable television.

Full Faith and Credit

A pledge of the general taxing power for the payment of debt obligations. Bonds carrying such pledges are referred to as general obligation bonds or full-faith-and-credit bonds.

Full-Time Equivalent (FTE)

A standardized unit of measure used to determine the equivalent number of full-time employees. It is calculated by dividing the total hours actually worked or planned for a job class (regular and overtime) by a standard number of hours a full-time employee would work for the job class.

Function

A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., public safety).

Fund

An accounting entity with a set of self-balancing accounts that is used to account for financial transactions for specific activities or government functions. Seven commonly used funds in governmental accounting are: the general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, internal service funds, and trust and agency funds.

Fund Balance

Fund balance is the excess of assets over liabilities. The fund balance is composed of three categories: non-spendable, restricted and unrestricted.

Fund Type

Any one of seven categories into which all funds are classified in governmental accounting. The seven fund types are: general, special revenue, debt service, capital projects, enterprise, internal service, and trust and agency.

General Fixed Assets

Capital assets that are not assets of any fund, but of the government unit as a whole. Most often these assets arise from the expenditure of the resources of governmental funds.

General Fund

The largest fund within the Village, the General Fund accounts for most of the financial resources of the government. General Fund revenues include sales taxes, licenses and permits, service charges, and other types of revenue. This fund usually includes most of the basic operating services, such as fire and police protection, finance, inspection services, community development, public works and general administration.

General Obligation Bonds

Bonds that finance a variety of public projects such as streets, buildings, and improvements, and which are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

Generally Accepted Auditing Standards (GAAS)

Standards established by the AICPA for the conduct and reporting of financial audits. There are 10 basic GAAS, classed into three broad categories: general standards, standards of field work and standards of reporting.

Goal

An attainable target for an organization – its vision for the future.

Government Accounting Standards Board (GASB)

An accounting standards board formed to develop accounting standards for state and local government entities.

Governmental Fund Types

Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities - except those accounted for in proprietary funds and fiduciary funds. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. The measurement focus in these fund types is on the determination of financial position and changes in financial position, rather than on net income determination. Under current GAAP, there are four governmental fund types: general, special revenue, debt service and capital projects.

Grant

Contributions or gifts of cash or other assets from another government or entity to be used for a specified purpose, activity, or facility. Grants may be classified as either categorical or block, depending on the amount of discretion allowed the grantee.

Gross Bonded Debt

The total amount of direct debt of a government, represented by outstanding bonds before deduction of any assets available and earmarked for their retirement.

Income

A term used in proprietary fund type accounting to represent (1) revenues, or (2) the excess of revenues over expenses.

Infrastructure Assets

Public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems and similar assets that are immovable and of value only to the government unit.

Interfund Receivable/Payable

Short-term loans made by one fund to another, or the current portion of an advance to or from another fund.

Interfund Transfer

Payment from one fund to another fund primarily for work or services provided.

Intergovernmental Revenues

Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Service Fund

Funds used to account for the financing of goods or services provided by one department to another department on a cost reimbursement basis; for example, the Risk Management Fund.

Investments

Securities held for the production of revenues in the form of interest or dividends. The term does not include fixed assets used in government operations.

Joint Venture

A legal entity or other contractual arrangement in which a government participates in a separate activity for the benefit of the public and in which the government retains an ongoing financial interest.

Level of Budgetary Control

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that increase the total expenditures of any fund must be approved by the governing body. Expenditures may not legally exceed budgeted appropriations at the fund level.

Levy

(Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments or service charges imposed by the Village.

Liability

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date.

Line-Item Budget

A budget that lists each expenditure category (salaries, office supplies, telephone service, copy machine costs, etc.) separately, along with the dollar amount budgeted for each specified category.

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance

Major Fund

For budget purposes, if a fund's revenue or expenditures, excluding other financing sources and uses, exceeds 10% of the revenues or expenditures of the appropriated budget, it is classified as a major fund. This classification differs from that used for GAAP external reporting purposes.

Measurement Focus

The accounting convention that determines (1) which assets and which liabilities are included on a government's balance sheet and where they are reported, and (2) whether an operating statement presents information on the flow of financial resources (revenues and expenditures) or information on the flow of economic resources (revenues and expenses).

Millage

The tax rate on real property based on $1.00 per $1,000 of assessed property value.

Modified Accrual Accounting

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Expenditures are recorded when the related fund liability is incurred.

Municipality

An urban district having corporate status and powers of self-government.

Net Income

Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

Non-Major Fund

For budget purposes, if a fund's revenue or expenditures, excluding other financing sources and uses, is below 10% of the revenues or expenditures of the appropriated budget, it is classified as a non-major fund. This classification differs from that used for GAAP external reporting purposes.

Non-Operating Expenditures

The costs of government services which are not directly attributable to a specific Village program or operation. Examples include debt service obligations and pension fund expenses.

Non-Operating Revenues

The incomes received by the government which are not directly attributable to providing a service. An example would be interest on investments.

Nonspendable Fund Balance

A portion of a Governmental Fund's fund balance that is not available to be spent, either in the short-term or long-term, or through legal restrictions (e.g., inventories, prepaid items, land held for resale and endowments).

Operating Budget

Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled. See **Budget**.

Ordinance

A formal legislative enactment by the governing body of a municipality. It has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. See **Resolution**.

Organizational Unit

A responsibility center within a government.

Other Financing Sources

Governmental fund debt proceeds, proceeds from the sale of general fixed assets, and operating transfers in. Such amounts are classified separately from revenues on the governmental operating statement.

Other Financing Uses

Governmental fund operating transfers out and the amount of refunding bond proceeds deposited with the escrow agent. Such amounts are classified separately from expenditures on the governmental operating statement.

Other Post-Employment Benefits (OPEB)

In addition to salary, an employee may earn benefits over their years of service that will not be received until after their employment ends. Post-employment benefits other than pensions generally take the form of medical and dental insurance benefits provided to eligible retirees. As a group, these are referred to as Other Post-employment Benefits, or OPEB

Overlapping Debt

The proportionate share that property within each government must bear of the debts of all local governments located wholly or in part within the geographic boundaries of the reporting government. The amount of debt of each unit applicable to the reporting unit is arrived at by (1) determining what percentage of the total assessed value of the overlapping jurisdiction lies within the limits of the reporting unit, and (2) applying this percentage to the total debt of the overlapping jurisdiction.

Pay-As-You-Go Financing

A financial policy by which the capital program is financed from current revenue rather than through borrowing.

Per Capita

Applies to a unit of population or a person and reflects how much each would have if a commodity/expense was divided equally.

Performance Budget

A budget that focuses on activities rather than line items. Work load and unit cost data are collected in order to assess the efficiency of services.

Performance Measures

Specific quantitative and qualitative measures of work performed as an objective of the department.

Personal Services

Includes the compensation paid to all employees as well as the Village's share of pension, health insurance, FICA and Medicare costs, other employee compensation, allowances and incentives.

Premium

The excess of the price of a security over its face value, excluding any amount of accrued interest bought or sold.

Prepaid Items

Payment in advance of the receipt of goods and services in an exchange transaction. Prepaid items (e.g., prepaid rent and unexpired insurance premiums) differ from deferred charges (e.g., unamortized issuance costs) in that they are spread over a shorter period of time than deferred charges and are regularly recurring costs of operations.

Program

A segment of a department or division which fulfills a specific activity or service.

Program Budget

A budget which structures budget choices and information in terms of "programs and their related" work activities (i.e., repairing roads, paid-on-call firefighters, etc.). A program budget provides information on what each program is committed to accomplish in the long run (goals) and in the short run (objectives), and measures the degree of achievement of program objectives (performance measures).

Property Tax

A tax levied on the assessed value of real property (also known as "ad valorem taxes").

Proprietary Fund Type

The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (i.e., enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds. The Generally Accepted Accounting principles used are generally those applicable to similar businesses in the private sector and the measurement focus is on determination of net income, financial position and changes in financial position. However, where the Governmental Accounting Standards Board has issued pronouncements applicable to those entities and activities, they should be guided by these pronouncements.

Resolution

An order of a legislative body requiring less legal formality than an ordinance or statute. See **Ordinance**.

Restricted Fund Balance

A portion of a Governmental Fund's fund balance that is subject to external enforceable legal restrictions (e.g., grantor, contributor and property tax levies).

Restricted Net Assets

The portion of a proprietary fund's net assets that are subject to external enforceable legal restrictions (e.g., grantor, contributor and bond covenants).

Revenue

Monies that the government receives as income. It includes such items as tax payments, fees from services, receipts from other governments, fines, reimbursements, grants, shared revenues and interest income.

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund.

Retained Earnings

An equity account reflecting the accumulated earnings of the Village's proprietary funds.

Salary Adjustments

An amount to be approved by the Village Board for employee salary increases either negotiated through contracts or otherwise authorized by the Board.

Self-Insured

A term used to describe the retention of a risk of loss arising out of the ownership of property or from some other cause, instead of transferring this risk to an independent third-party through the purchase of an insurance policy.

Sick Leave Incentive

An incentive payment to employees who have accumulated a set number of unused sick days based on criteria set forth in the Village's Personnel Handbook.

Special Revenue Funds

Funds used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Special Service Area

A financing technique used to finance special services and special improvements desired by a specific area of the Village. A tax is levied only on the particular area that will receive the special service or improvement.

Statement of Revenues, Expenditures and Changes in Fund Balance

The financial statement that is the governmental fund and expendable trust fund GAAP operating statement. It presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in an entity's fund balance.

Statement of Revenues, Expenses and Changes in Net Assets

The financial statement that is the proprietary fund, nonexpendable trust fund and pension trust fund GAAP operating statement. It presents increases (revenues, gains and operating transfers in) and decreases (expenses, losses and operating transfers out) in an entity's net total assets.

Tax Levy

The total amount to be raised by general property taxes for operating and debt service purposes.

Tax Rate

The amount of tax levied for each $100 of assessed valuation.

Taxes

Compulsory charges levied by a government to finance services performed for the common benefit.

Transfers In/Out

Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unassigned Fund Balance

The available expendable financial resources in a governmental fund that is not the object of tentative management plans.

Unrestricted Fund Balance

A portion of a Governmental Fund’s fund balance comprised of the following components: committed, assigned and unassigned.

Unrestricted Net Assets

The portion of a proprietary fund's net assets that is neither restricted nor invested in capital assets (net of related debt).

Value

As used in governmental accounting (1) the act of describing anything in terms of money or (2) to measure in terms of money.

ACRONYMS/ABBREVIATIONS

ACFR - Annual Comprehensive Annual Financial Report

ARP - American Rescue Plan

B&I - Building and Improvements

CCC - Community Connections Center

CDBG - Community Development Block Grant

CIP - Community Investment Program

CMAQ - Congestion Mitigation and Air Quality Program

C/O - Carry Over

COPS - Community Oriented Policing Services Program

COVID-19 - Cornonavirus Disease

CPI - Consumer Price Index

DEA - Drug Enforcement Agency

DUI - Driving Under the Influence

EAB - Emerald Ash Borer

EAV - Equalized Assessed Value

EGFPD - Elk Grove Fire Protection District

EMS - Emergency Medical Services

EOC - Emergency Operations Center

FEMA - Federal Emergency Management Agency

FTE - Full-Time Equivalent

FY - Fiscal Year

GAAP - Generally Accepted Accounting Principles

GAAS - Generally Accepted Auditing Standards

GASB - Government Accounting Standards Board

GFOA - Government Finance Officers Association

GIS - Geographic Information System

GO - General Obligation (Bonds)

HQs - Headquarters

HUD - U.S. Department of Housing and Urban Development

IEPA - Illinois Environmental Protection Agency

IMRF - Illinois Municipal Retirement Fund

IPBC - Intergovernmental Personnel Benefit Cooperative

IRMA - Intergovernmental Risk Management Agency

JAWA - Joint Action Water Agency

KBC - Kensington Business Center

M&R - Maintenance and Repair

MFT - Motor Fuel Tax

MPPL - Mount Prospect Public Library

MWRD - Metropolitan Water Reclamation District

NWCD - Northwest Central Dispatch

OPEB - Other post-employment benefits

PIMS - Police Informant Management System

PW - Public Works

R&B - Road and Bridge

SAFER - Staffing For Adequate Fire and Emergency Response

SSA - Special Service Area

STP - Surface Transportation Program

SWANCC - Solid Waste Agency of Northern Cook County

TIF - Tax Increment Financing

VM - Vehicle Maintenance

VMO - Village Manager's Office